

Richard's Rentals <richardsrentals1991@gmail.com>

Your 2020 Turo earnings & payment summary

Turo <noreply@transactional.turo.com> Reply-To: noreply@transactional.turo.com To: richardsrentals1991@gmail.com

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Stats & resources to help you with tax season



Richard's 2020 Turo earnings & payment summary

Great work, Richard, and cheers to a great year in the Turo marketplace! Here's a breakdown of payments to you in 2020.*

\$35729 **Gross transaction amount**

The gross transaction amount is the total of all your trip reservation payments plus reimbursement payments and Turo fees. All these amounts are reported separately below.

*It's important to note that the gross transaction amount reported here exceeds the total amount you will have received from **Turo**. The gross transaction amount is the total amount of the transactions processed by Turo for you and has not been reduced by Turo fees.

\$26637 Trip reservation payments

Includes transactions processed by Turo for your trip reservations including Extras income, additional mileage, and delivery fees but does not include reimbursement payments or Turo fees (each listed separately below).

\$5388 **Reimbursement payments**

Includes amounts paid to you for tickets, tolls, gas overages, cleaning, and minor damages incurred during the reservations. You may have an associated deductible expense for these reimbursements. Please consult your licensed tax professional.

\$3704 **Turo fees**

Represents the amount Turo received from your trip reservations, with the percentage rate varying based on your chosen protection plan. The trip reservation payments deposited into your bank account have Turo fees already deducted. Turo fees may be considered an operating expense or deduction when you report the gross transaction amount as income on your tax filings. Please consult your licensed tax professional.

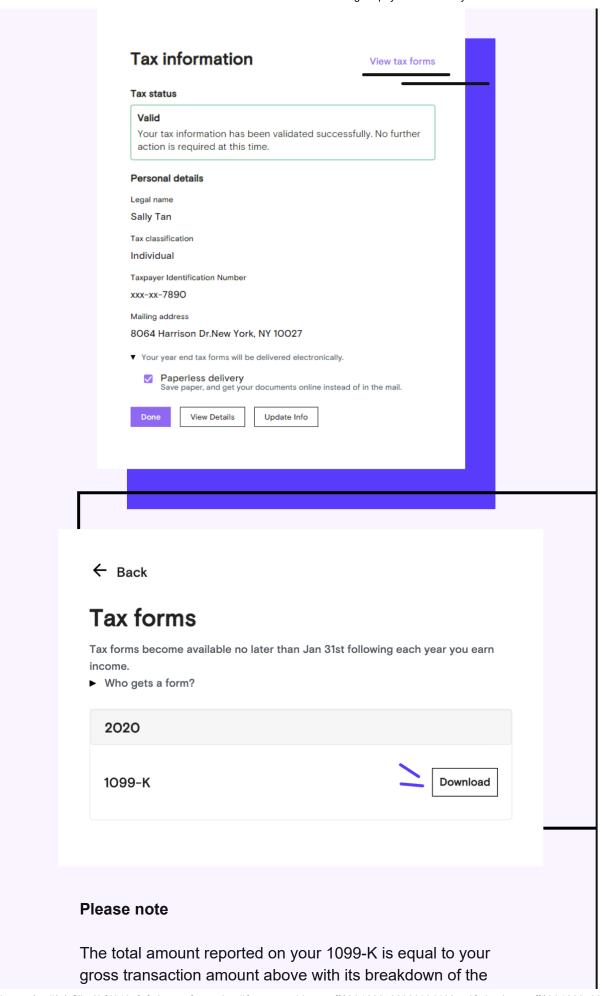
Go to your Host Hub



You earned a 1099-K this year

If you submitted your W9 on time, your 1099-K is now available for download in your Host Hub

Great job! You met the federal requirements and/or your state's dollar threshold to earn a 1099-K. If you submitted your form W9 on time, you can download your 1099-K form from your Host Hub. To access the form, go to your "Transaction history" in your browser (this tool is not currently available in the app), click the "Manage tax information" banner at the top of the page, click "View tax forms" and download the form for 2020.



trip reservation payments, Turo fees, and reimbursement payments also noted above.

You are responsible for determining the reporting of your Turo earnings and associated expense deductions on your tax filings. Please talk to your licensed tax professional for any and all tax advice (unfortunately Turo cannot advise you on tax matters).

Congratulations on a landmark year!

Turo, 111 Sutter St, San Francisco, CA 94104

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