



Richard's Rentals <richardsrentals1991@gmail.com>

Your 2020 Turo earnings & payment summary

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Stats & resources to help you with tax season

Richard's 2020 Turo earnings & payment summary

Great work, Richard, and cheers to a great year in the Turo marketplace! Here's a breakdown of payments to you in 2020.*

\$35729 **Gross transaction amount**

The gross transaction amount is the total of all your trip reservation payments plus reimbursement payments and Turo fees. All these amounts are reported separately below.

It's important to note that the gross transaction amount reported here **exceeds the total amount you will have received from Turo. The gross transaction amount is the total amount of the transactions processed by Turo for you and has not been reduced by Turo fees.*

\$26637**Trip reservation payments**

Includes transactions processed by Turo for your trip reservations — including Extras income, additional mileage, and delivery fees — but does not include reimbursement payments or Turo fees (each listed separately below).

\$5388**Reimbursement payments**

Includes amounts paid to you for tickets, tolls, gas overages, cleaning, and minor damages incurred during the reservations. You may have an associated deductible expense for these reimbursements. Please consult your licensed tax professional.

\$3704**Turo fees**

Represents the amount Turo received from your trip reservations, with the percentage rate varying based on your chosen protection plan. The trip reservation payments deposited into your bank account have Turo fees already deducted. Turo fees may be considered an operating expense or deduction when you report the gross transaction amount as income on your tax filings. Please consult your licensed tax professional.

[Go to your Host Hub](#)

You earned a 1099-K this year

If you submitted your W9 on time, your 1099-K is now available for download in your Host Hub

Great job! You met the federal requirements and/or your state's dollar threshold to earn a 1099-K. If you submitted your form W9 on time, you can download your 1099-K form from your Host Hub. To access the form, go to your "Transaction history" in your browser (this tool is not currently available in the app), click the "Manage tax information" banner at the top of the page, click "View tax forms" and download the form for 2020.

Tax information

[View tax forms](#)

Tax status

Valid

Your tax information has been validated successfully. No further action is required at this time.

Personal details

Legal name

Sally Tan

Tax classification

Individual

Taxpayer Identification Number

xxx-xx-7890

Mailing address

8064 Harrison Dr. New York, NY 10027

▼ Your year end tax forms will be delivered electronically.

**Paperless delivery**

Save paper, and get your documents online instead of in the mail.

Done

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Update Info

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Tax forms

Tax forms become available no later than Jan 31st following each year you earn income.

► Who gets a form?

2020

1099-K



Download

Please note

The total amount reported on your 1099-K is equal to your gross transaction amount above with its breakdown of the

trip reservation payments, Turo fees, and reimbursement payments also noted above.

You are responsible for determining the reporting of your Turo earnings and associated expense deductions on your tax filings. Please talk to your licensed tax professional for any and all tax advice (unfortunately Turo cannot advise you on tax matters).

Congratulations on a landmark year!

Turo, [111 Sutter St, San Francisco, CA 94104](#)

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