



浙江工商大学
ZHEJIANG GONGSHANG UNIVERSITY

SCHOOL OF FINANCE

BACHELOR DEGREE RESEARCH PROPOSAL

SPRING SEMESTER, 2020

Effect of Government Expenditure on Real Exchange Rate

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June, 2020

1 Introduction

Language is an interesting subject ([Trang and Mebkhout, 1983](#)).

2 Literature Review

There are commands for in-text citations, like [Goresky and MacPherson \(1981\)](#). And you can pass an option to specify additional details, such as a page or chapter number, as an option ([Fulton, 1983](#), p. 130).

A very important reference in financial accelerator is [Bernanke et al. \(1999\)](#).

3 Econometrics Model

The econometric model is listed as follows.

$$\begin{aligned} \text{decile}_i = & \text{constant}_i + \beta_1 \text{preAnnRet}_i + \beta_2 \text{unex}_i + \beta_3 \text{loss}_i \\ & + \beta_4 (\text{loss}_i \times \text{unex}_i) + \epsilon_i, \end{aligned} \quad (1)$$

References

- [1]. Bernanke, B. S., Gertler, M., and Gilchrist, S. 1999. Financial accelerator in business cycle. *Journal of Monetary Economics*, 22:1119 – 1234.
- [2]. Fulton, W. 1983. Introduction to intersection theory in algebraic geometry. In *Regional Conference Series in Mathematics*, number 54.
- [3]. Goresky, M. and MacPherson, R. 1981. On the topology of complex algebraic maps. In *Algebraic Geometry Proceedings, La Rábida, Lecture Notes in Mathematics*, number 961.
- [4]. Trang, L. D. and Mebkhout, Z. 1983. Variétés caractéristiques et variétés polaires. *C. R. Acad. Sc. Paris*, 296:129–132.

Supervisor Suggestion

Supervisor[signature]: _____

Date: _____