

# *Money and Banking Syllabus*

## *Course Information*

**Lecture time and venue:** Sessions 3-5, Friday morning, Management Building 206.

**Instructor:** Dr. Gu, Xin (Richard)

**Office room:** Room 840, the Main Building, Xiasha campus

**Office hour:** by appointment

**Email address:** [richardgu26@zjgsu.edu.cn](mailto:richardgu26@zjgsu.edu.cn)

**Course web site:** <https://github.com/richardgu26zh/Money-and-Banking-Fall-Semester-2018/>

## *Course Description*

*This course is designed to provide you with a thorough understanding of the importance of money, banking, and financial markets. The objective of this course is to develop the framework that will help you understand the structure of financial markets, money and its components and how interest rates are determined, the banking system (including a central bank), and the role of monetary policy. Through the models that we will develop, you should gain enough knowledge and analytical tools to understand the latest developments in the financial and banking world. You will encourage to follow the financial news with the goal of gaining enough fluency to read a financial newspaper.*

## *Learning Objectives and Goals of the Course*

*In order to complete this course, you should have completed principles of microeconomics, and macroeconomics.*

- ✓ *Provide you with introductory knowledge and content in the area of money and financial institutions.*
- ✓ *Build on your analytical skills using basic algebra and graphical analysis.*
- ✓ *Learn to apply economic principles to applied areas in money and financial economics.*
- ✓ *Create awareness about real-world economic problems and how to analyze them.*
- ✓ *Help analyze and understand current events in the economy and banking sector in particular.*

## **Class Policies**

### **Attendance**

*I expect you to attend each lecture. If you missed five classes without any appropriate reasons, you will not be allowed to take final exams, nor make-up exams. If it was a sick leave, please submit the copy of hospital notice within a week to Joyce and the instructor of this course. Otherwise, it will make you miss one class.*

*The actions of any students who are late for lectures more than 5 minutes are regarded as absence. The action of attending the lectures, but leave early without permission, is penalized with 20-point deduction from the total score of this course.*

*I will not take any excuses for missing class after two weeks, even bringing so-called witnesses.*

### **Academic Integrity**

*I take any breach of academic integrity (cheating, copying, plagiarism, etc.) very seriously and will follow the rules of the University to the fullest in responding to such acts.*

### **Recommended Textbooks**

*Frederic Mishkin's The Economics of Money, Banking, and Financial Markets (10<sup>th</sup> Edition).*

### **Lecture Arrangement (tentative)**

List in the first class.

### **Grading Policy**

*Reading Assignment accounts for 20% of your final marks. Students who fail to submit the reading assignment as required are not rewarded by those 20%. Each student has two chances.*

*The two reports are 15% for each.*

*The first report is about **financial regulation after the financial crisis**. You can choose financial regulations of UK, US, or Europe Union to do the research. The basic question you need to answer is why your chosen economy changes its financial regulation rules, and most importantly, whether those changes make the financial system of underlying economy better or worse. It is supposed to be submitted on November 16<sup>th</sup>, 2018.*

*The second report is about **the role of monetary policy**. It is an open-ended*

question. You can choose your own country's monetary policy to do the research, by investigating the effectiveness of monetary policy, what factors make the monetary policy very effective, or what reasons make the monetary policy fail, and any lessons that you could draw from your research. It is supposed to be submitted on December 14<sup>th</sup>, 2018.

All the reports are required to include title, abstract, key words, table of content, main body of the report, conclusion, and reference. The main body of the first report needs at minimum of 3,000 words. The second body of the second report needs at minimum of 5,000 words.

**Late submission of any of the reports are not accepted. Two reports are considered as individual assignments. In this sense, reports should take the individual coversheet, which is downloadable from the course website.**

Final exam is 50%.