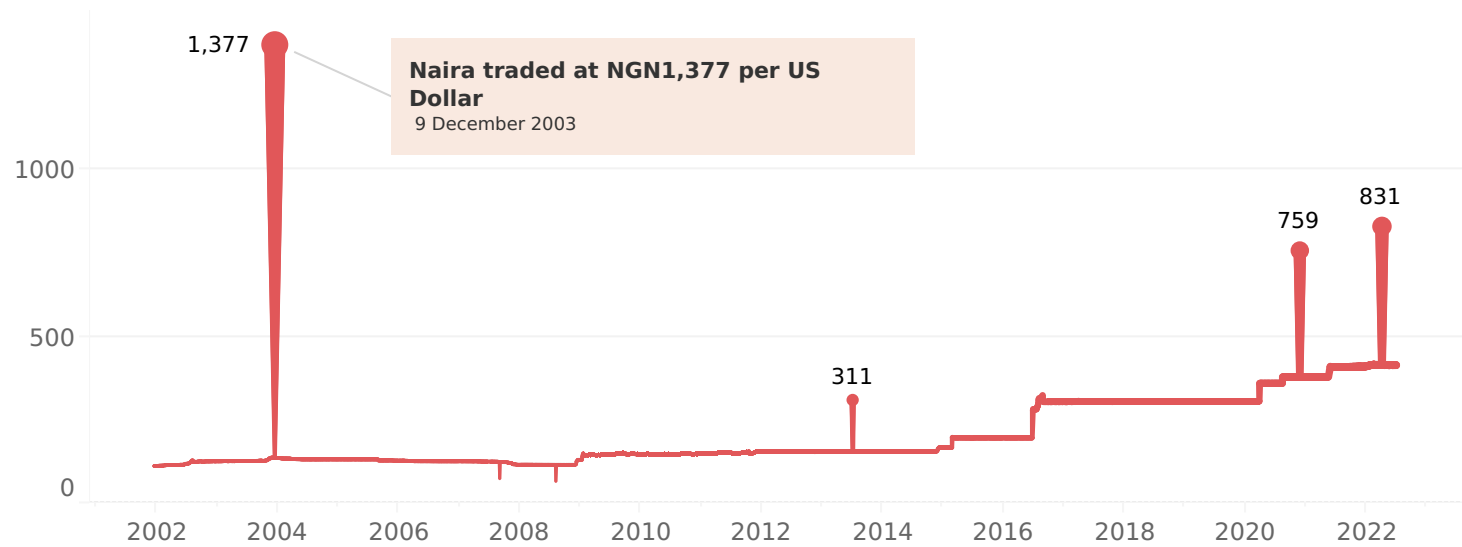


What are Outliers?

An outlier is a value or point that differs substantially from the rest of the data. Sometimes outliers might be errors that we want to exclude in our analysis and at other times, they could reveal insights into special cases in our data. The trend charts below illustrates how outliers can make understanding data difficult, and highlights the importance of data cleaning.

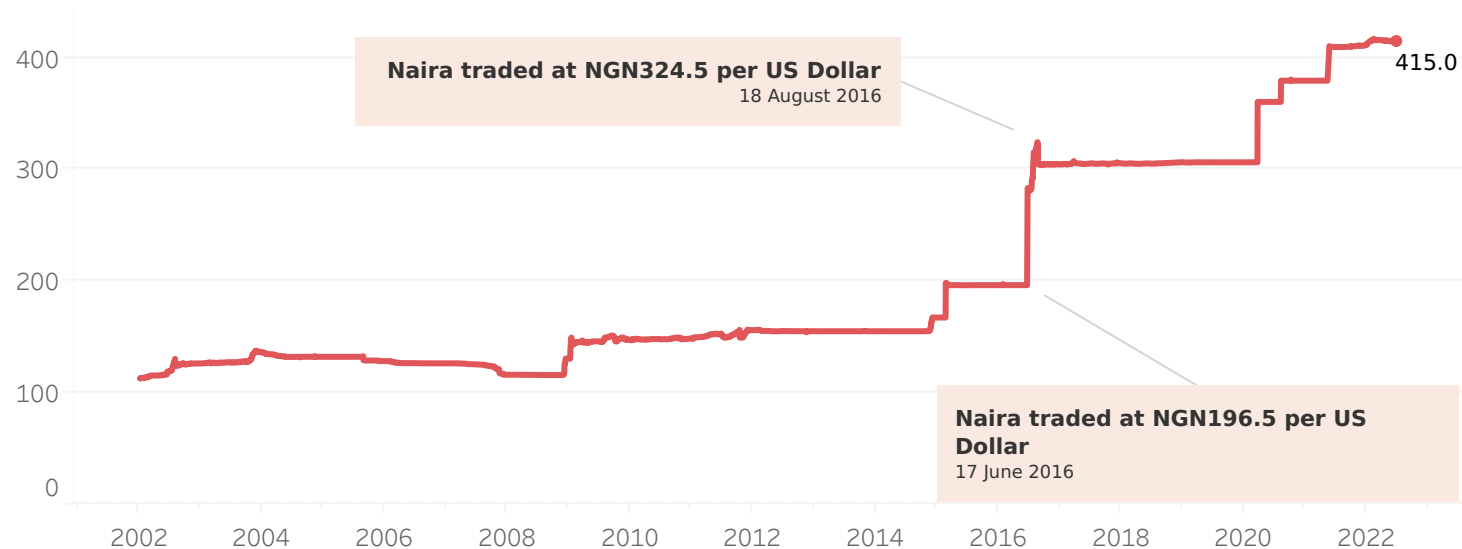
Unprocessed Exchange Rate Data

US Dollar to Nigerian Naira (NGN) central exchange rates since 2002



Processed Exchange Rate Data

US Dollar to Nigerian Naira (NGN) central exchange rates since 2002



Data Source: <https://www.cbn.gov.ng/> (CBN Exchange Rate data as of 23rd June 2022)