

Note: Subparagraph 4.1.2(1) relates to pre-commencement customers referred to in sections 28 and 29 of the AML/CTF Act.

4.1.3 For the purposes of these Rules, in identifying its ML/TF risk a reporting entity must consider the risk posed by the following factors:

- (1) its customer types; including:
 - (a) beneficial owners of customers; and
 - (b) any politically exposed persons;
- (2) its customers' sources of funds and wealth;