

- (i) satisfies the geographical link or is on the Reporting Entity Roll; and
  - (ii) has carried out all applicable customer identification procedures in relation to their underlying customers.
- (5) ‘providing a custodial or depository service’ has the same meaning as in section 5 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* and includes providing a custodial or depository service as part of an IDPS or MDA service.
- (6) ‘Reporting Entities Roll’ has the meaning given by section 51C of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

## **Part 4.5            Applicable customer identification procedure with respect to partners**

4.5.1 In so far as a reporting entity has any customer who acts in the capacity of a partner in a partnership, an AML/CTF program must comply with the requirements specified in Part 4.5 of these Rules.

4.5.2 An AML/CTF program must include appropriate risk-based systems and controls that are designed to enable the reporting entity to be reasonably satisfied, where a person notifies the reporting entity that the person is a customer of the reporting entity in the person’s capacity as a partner in a partnership, that:

- (1) the partnership exists; and
- (2) the name of each of the partners in the partnership has been provided in accordance with subparagraph 4.5.3(5).

### *Collection and verification of information*

4.5.3 An AML/CTF program must include a procedure for the reporting entity to collect, at a minimum, the following KYC information and documentation about a customer:

- (1) the full name of the partnership;
- (2) the full business name (if any) of the partnership as registered under any State or Territory business names legislation;
- (3) the country in which the partnership was established;
- (4) in respect of one of the partners - the information required to be collected about an individual under the applicable customer