

diligence in order to identify, mitigate and manage any ML/TF risk associated with customer identities established using self-attestation.

- 4.15.4 A reporting entity must not rely on a self-attestation if it knows or has reason to believe that it is incorrect or misleading.

*Note: Customers and reporting entities seeking to rely on self-attestation to establish identity should be aware that criminal or civil penalties may apply under Part 12 of the AML/CTF Act for providing false or misleading information, producing false or misleading documents, and for providing or receiving a designated service using a false customer name.*

*Alternative verification processes during the COVID-19 Pandemic*