

- (a) the material asset contribution to the trust by the settlor at the time the trust is established is less than \$10,000; or
- (b) the settlor is deceased; or
- (c) the trust is verified using the simplified trustee verification procedure under paragraph 4.4.8 of these Rules; or
- (d) the customer is either:
  - (A) a custodian; or
  - (B) a nominee of a custodian.