

Part 4.14 Exemptions relating to the identification of beneficial owners and politically exposed persons

4.14.1 The requirements in Parts 4.12 and 4.13 of these Rules do not apply to a reporting entity which:

- (1) provides a designated service of the type specified in Column 1; and
- (2) is exempt from Division 4 of Part 2 of the AML/CTF Act in accordance with the circumstances and conditions of the AML/CTF Act or AML/CTF Rules specified in Column 2;

of the following table:

Column 1 – Relevant designated service in subsection 6(2), 6(3) or 6(4) of the AML/CTF Act	Column 2 – AML/CTF Act and AML/CTF Rules references relevant to the exemptions
Multiple tables – Financial Services, Bullion and Gambling services	
Any of the designated services in tables 1, 2 or 3	Chapter 28 – Applicable customer identification procedures in certain circumstances – assignment, conveyance, sale or transfer of businesses
Any of the designated services in tables 1, 2, or 3	Chapter 50 – Exemption from applicable customer identification procedure in certain circumstances
Item 50 of table 1 or item 14 of table 3	Paragraph 14.4 in Chapter 14 – Thresholds for certain designated services
Table 1 – Financial Services	