

(Managed Discretionary Account Services) Instrument 2016/968, or any legislative instrument that replaces that instrument.

- (4) ‘nominee of a custodian’ means a related body corporate of a custodian provided:
 - (a) the appointing custodian meets the criteria specified in subparagraph 4.4.19(1) of these Rules; and
 - (b) the nominee of the custodian gives the relevant reporting entity certification from the appointing custodian that the former: