

course of verifying information about a customer so that the reporting entity can determine whether it is reasonably satisfied about the matters referred to in subparagraphs 4.4.2(1) and (2).

Trustees who are either custodians or nominees of a custodian

4.4.18 An AML/CTF program need not include the requirements specified in the following AML/CTF Rules in relation to the provision by the reporting entity of designated services to a customer who is either:

- (A) a custodian or;
- (B) a nominee of a custodian:
 - (1) subparagraph 4.4.2(2); and