

- (b) the settlor is deceased; or
- (c) the trust is verified using the simplified trustee verification procedure under paragraph 4.4.8 of these Rules; or
- (d) the customer is either:
 - (A) a custodian; or
 - (B) a nominee of a custodian.

Note: ‘Custodian’ and ‘nominee of a custodian’ are defined in paragraph 4.4.19 of these Rules..

- 4.4.6 An AML/CTF program must include appropriate risk-based systems and controls for the reporting entity to determine whether and to what extent, in