

- (a) is entitled (either directly or indirectly) to exercise 25% or more of the voting rights including a power of veto, or
- (b) would be entitled on dissolution to 25% or more of the property of the association or registered co-operative, or
- (c) holds the position of senior managing official (or equivalent).

*Note: In addition to the verification procedures set out in Part 4.12, a reporting entity may be able to use a disclosure certificate. Details regarding disclosure certificates are set out in Chapter 30 of the AML/CTF Rules.*