

- (3) registered and subject to the regulatory oversight of a Commonwealth statutory regulator in relation to its activities as a trust; or
  - (4) a government superannuation fund established by legislation;
- an AML/CTF program is taken to comply with the requirements of paragraphs 4.4.5, 4.4.6 and 4.4.7 of these Rules in so far as those customers are concerned.

### **Simplified Trustee Verification Procedure**

The reporting entity must verify that the trust is:

- (1) a managed investment scheme registered by ASIC;
- (2)