

*verification, re-verification, clarification, updating, review and detailed analysis of:*

- (a) KYC information of customers that are either custodians or nominees of custodians; and*
- (b) beneficial owner information, other than information relating to the underlying customers of either custodians or nominees of custodians.*

*Note 1: The requirements in Parts 4.12 and 4.13 of the AML/CTF Rules continue to apply to reporting entities in relation to the collection and verification of information on the custodian customer.*