

4.4.5 An AML/CTF program must include a procedure for the reporting entity to verify, at a minimum:

- (1) the full name (if any) of the trust;
- (2) if any of the trustees is an individual, then in respect of one of those individuals – information about the individual in accordance with the applicable customer identification procedure with respect to individuals set out in an AML/CTF program;
- (3) if any of the trustees is a company, then in respect of one of those companies – information about the company in accordance with the applicable customer identification procedure with respect to companies set out in an AML/CTF program;
- (4) if the trustees comprise individuals and companies then in respect of either an individual or a company – the information about the individual or company (as the case may be) in accordance with the applicable procedures with respect to the individual or company set out in an AML/CTF program; and
- (5) the full name of the settlor of the trust, unless:
 - (a) the material asset contribution to the trust by the settlor at the