

course of verifying information about a customer so that the reporting entity can determine whether it is reasonably satisfied about the matters referred to in subparagraphs 4.4.2(1) and (2).

*Trustees who are either custodians or nominees of a custodian*

4.4.18 An AML/CTF program need not include the requirements specified in the following AML/CTF Rules in relation to the provision by the reporting entity of designated services to a customer who is either:

(A) a custodian or;

(B) a nominee of a custodian:

(1) subparagraph 4.4.2(2); and

(2) subparagraph 4.4.9(2); and