

# FREE TERMINAL PLACEMENT AGREEMENT



## FREE Verifone VX510 Terminal or VX510 w/ CR1000i Check Imager



- Superior performance for faster transaction processing
- Ethernet connection for lightning-fast transactions
- Multiple payment and value-added applications
- PCI PED approved, advanced security including SSL
- Lower cost, higher performance
- Small size keeps countertops clutter free

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This Agreement is a contract between the Merchant named below and North American Bancard, Inc. (NAB).  
NOW THEREFORE, North American Bancard (NAB) and the Party (Merchant) agree as follows:

- I. Merchant agrees that the Equipment is the property of NAB, is being licensed to Merchant, and must be returned in good and working condition within ten (10) days of the termination or expiration of the Merchant Account with NAB. If the Equipment is not returned within ten (10) days, Merchant agrees to pay the equipment value (Vx510 = \$895, Vx510 Combo with check imager = \$1345, Vivotech \$299, Pinpad \$100). Merchant authorizes NAB to ACH my account for said fees according to program. In addition, Merchant agrees to be responsible for any damage to the Equipment as a result of misuse or negligence. NAB reserves the right to replace the above models with comparable models and to add or discontinue models.
- II. Merchant agrees to indemnify and hold NAB harmless from and against any and all liabilities, losses, claims, damages, disputes, offsets, claims or counterclaims of any kind in any way related to the use (or misuse) of the Equipment. Merchant understands that NAB agrees to free overnight delivery of replacement equipment, fully programmed and ready to use, up to but not exceeding twice the first year, and that each additional incident will incur a fee of \$99.

Merchant has accepted the following equipment (the "Equipment") by checking one box below:

- ☐ Verifone Vx 510 Terminal (equipment value of \$895)
- ☐ Verifone Vx 510 Terminal, CR 1000i Check Imager, Stacker, and all necessary cables (equipment value of \$1345)
- ☐ Verifone Pinpad 1000SE and necessary cables (equipment value of \$100) – requires monthly \$5 debit gateway fee
- ☐ Vivotech (equipment value of \$299)

Select Connection Type:

- ☐ Dial Up Connection
- ☐ IP Connection (Cable/DSL)

ISP Provider

ISP Phone Number

Except as herein otherwise expressly provided, the Merchant Agreement, as heretofore amended, shall remain in full force and effect.

Merchant's Authorized Signer:

North American Bancard:

Owner's or Officer's Signature

Date

Account Executive Signature

Date

INDIVIDUAL GUARANTY (NO TITLES) I/We hereby guarantee to NAB, their successors and assigns, the full, prompt and complete performance of Merchant and all of Merchant's obligations under this Agreement, including, but not limited to, all monetary obligations arising out of Merchant's performance or nonperformance under this Agreement, whether arising before or after termination of this Agreement. The undersigned, by signing below, agrees to be bound by the Agreement and this Guaranty.

Personal Guarantor Printed Name

Date

Personal Guarantor Signature

Date