Industry News

VIASPACE Wins Global Distributorship for HYB Premium Lithium Ion Batteries

VIASPACE, Inc. has signed an agreement to globally distribute the rechargeable lithium ion of portable electronic applications, a \$6 billion Its current customer list includes industry leadand mobile phones. In addition, HYB also probatteries produced by HYB Battery Co. Ltd, a 1999, produces high-quality, yet low-cost batteries. HYB batteries are used in a wide range tools, uninterruptible power supplies and light technology leader in China. HYB, founded in market sector, including notebook computers, duces high discharge rate batteries for power electric vehicles. HYB high quality has been digital video and still cameras, GPS devices audited and certified by 12 major customers. ers such as Samsung, Tyco, Garmin, Philips, VARTA, Foxconn, and CelExpert.

HYB Battery Co. Ltd.'s 500,000 m2 manu-

facturing facility is located in Shenzhen, China. With 1600 employees and modern automated equipment, HYB's current capacity is 300,000 pieces per day. Production capacity is scheduled to double in the next 12 months. HYB has extensive quality and safety control procedures. They are ISO 9001 and 14001 certified, and their products are approved by Underwriters Laboratories (UL), CE marked and RoHS compliant. HYB produces cylindrical cells in the standard 18650, 14430 and other sizes. They have 20 different sizes of prismatic cells, and high-capacity cells with energy storage capacities ranging from 8 to 80 amp hours.

VIASPACE CEO Carl Kukkonen said, "HYB has the precision batteries needed for demanding applications that require highest uniformity and quality, such as such as notebook computers and cell phones HYB already has batteries in commercial digital video and still cameras, cordless phones and portable GPS sys-

tems. We will represent HYB in their existing market sectors, and develop new business in high-power applications such as power tools, electric bicycles and scooters, where we see market projections of a 400 percent increase in sales in the next two years. The VIASPACE Energy business unit focuses on alternative energy and portable power solutions. HYB adds great new rechargeable battery product line that complements our current battery and fuel cell products. HYB manufactures high quality batteries with an excellent safety record, and they sell them at a substantially lower cost than their Japanese and Korean competitors that currently dominate this \$6 billion marketplace."