Problem discussion:

Assume a client is looking to open up a pizza business in Toronto. Which neighborhood should they choose to open their new pizza store?

Data:

I will use Foursquare API to collect information about local venues at each Toronto postal code. I will find characteristics of neighborhoods with pre-existing pizza joints (e.g. the other types of venues within that neighborhood), creating a venue one-shot matrix.

With this, I can find the neighborhoods without pizza places that are most similar to the neighborhoods with pizza places (lowest dissimilarity) to make a recommendation.

Furthermore, I can utilize information about the population of each neighborhood alongside the dissimilarity values to allow the client to make an informed decision. This data comes from the Canadian census (<https://www12.statcan.gc.ca/census-recensement/2016/dp-pd/prof/details/download-telecharger/comp/page_dl-tc.cfm?Lang=E>), and can be combined with our neighborhood venue information.

Alternatively, use logistic regression (classification) on the venue matrix, using most of the non-pizza neighborhoods as false labels and testing the rest. Logistic regression could reveal which of the non-pizza neighborhoods would most likely be classified as one with a pizza business – which neighborhoods ‘should’ have a pizza store. This approach will find appropriate weights for population and each venue matrix entry.