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Spearhead Finservice

Comprehensive Financial Plan of

Ramakrishna & Family

Prepared By

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13 November 2015

Ramakrishna
#145 / A, 1st Floor,
2nd Cross
Malleswaram
Bangalore - 560003

Dear Mr. Ramakrishna

Thank you for giving us an opportunity to prepare your Financial Plan. We appreciate your proactive approach in attaining financial freedom and fulfilling commitments made to your family members and take control of your personal finance matters.

The enclosed financial plan for your family assesses your current financial situation & future financial goals and provides financial planning recommendations and an action plan to address them on a timely basis.

The plan is prepared on the information provided by you based on your current circumstances and future financial objectives. Please read the plan carefully to check for accuracy of the information provided. However, it needs to be monitored on an ongoing basis and updated in response to changes in your own circumstances and other factors, such as government regulations, market movements and macro economy.

We shall be glad to provide you with our ongoing services to implement & monitor your financial plan to ensure you meet your financial goals. Kindly read our disclaimer & disclosure on the next page. Please feel free to contact us if you need any clarifications or information.

Thanking you once again

Yours Sincerely

Srivathsala

CEO

Disclaimer

A Financial Plan is a generic direction to your cash flows over a period of time. Your future financial condition may alter due to changes in income/expense patterns, new family commitments, macro economic scenario etc which may prompt you to alter some aspects of your goals and add new goals. Therefore this Financial Plan and the Cashflows depicted in it should be used to give you a long term direction for managing your personal finances while taking immediate actions as a step towards accomplishing your financial objectives.

These recommendations are subject to review at the time when you are actually taking actions as recommended because of changes in legal circumstances, economic conditions etc. If considerable time has elapsed since the date of this plan, you should not act on any specific recommendation without further consideration with the planner.

Returns from each recommended investment will vary in line with market conditions and investment policies of the fund manager. Income and growth assumptions are intended as a guide only and should be treated with caution. The planner should not be held responsible for the accuracy of the same. Most equity/ growth investment are long term in nature and significant variations including capital loss, may occur over shorter periods. Neither the authorized representative nor the company guarantees the performance or return of capital on any of these investments. Performances of investments are subject to market risks. Past performances of a particular asset class or investment may not be the true indicator of their performance in future.

These recommendations are based on the information you have supplied. If any material information has been withheld or any inaccurate, these recommendations could prove to be inappropriate for you.

While we have made every attempt to ensure that the calculations contained in this Financial Plan are correct and complete, kindly note the plan may contain inaccuracies or errors due the manual-computer interface involved in making the calculations and we expressly exclude liability for any such inaccuracies or errors. In the case where a error or omission is involved, you can request us to rectify the error or omission, we shall do needful.

Disclosure

If the product recommendation are implemented through us, we would receive applicable brokerage from all/some the investments recommended. We will be entitled to commission directly from product providers. We will be also eligible to other incentives including allowances and incentives based on volumes, discounted services and awards. However these benefits & compensation from the product manufacturers shall be disclosed to wherever applicable to you

Executive Summary

Client Goals & Objectives

Sr. No.	Goals	Description of Goals	Planner Comments
1	Pavan's Education	You would like to arrange 5 lakhs for his Graduation & 10 lakhs for his PG in today's value	You have to invest Rs. 7,500/- per month in diversified large cap equity fund to achieve this goal. We have utilized the existing Mutual funds towards this goal
2	Priya's Education	You would like to arrange 5 lakhs for her Graduation & 10 lakhs for her PG in today's value	You have to invest Rs. 8,500/- per month in diversified large cap equity fund to achieve this goal. We have utilized the existing Mutual funds towards this goal
3	Priya's Marriage	You would like to arrange 10 lakhs for her marriage in today's value	You have to invest Rs. 3,500/- per month in Gold funds to achieve this goal
4	Retirement Corpus	You would like to accumulate an investment corpus of 2.5 crores to fund your retirement expenses	You need to invest Rs. 15,000/- per month in a combination of Equity & Debt instruments. We have utilized EPF, PPF, Gratuity, Equities & certain insurance policies towards this goal
5	House Purchase	You would like to purchase a house in the next 1 year costing around 50 lakh	We have utilized MIS, KVP, RD & certain insurance policies towards the downpayment. You'll have to avail a loan to the extent of 80% of the cost of the House
6	Life Insurance	You would like to protect your family's lifestyle and fulfil current liabilities and commitments in case of pre-mature death	You have to take a term insurance cover of 50 lakhs considering your current family lifestyle, commitments and liabilities with your current assets
7	Contingency Funds	You would like to have liquid funds in place to meet expenses for at least 3 months in case of any contingencies	Maintain a balance of 2 to 2.5 lakhs as Contingency funds. Have one month expenses in SB account & park the rest in Liquid funds
8	Health Insurance	You would like to get insured for medical emergencies so that's the situation doesn't drain out your assets/savings	You have enough health cover. However, you have to take a Critical Illness Cover considering the health history of your family
9	Car Purchase	You would like to purchase a car in the next 5 years costing around 5 lakhs in today's value	You have to invest Rs. 7,500/- per month in balanced fund to achieve this goal. We have utilized the proceeds from sale of existing car towards this goal
10	International Vacation	You would like to go on an international vacation in the next 2 years costing around 5 lakhs in today's value	You have to invest Rs. 1,500/- per month in debt mutual funds to achieve this goal. We have utilized certain insurance policies towards this goal
11	Legacy Planning	You would like to ensure smooth transition of your physical and investment assets to the desired heirs in case of premature death	At any age, it is ideal to have a "Will" to avoid any conflicts among the family members in case of pre-mature death. Also ensure proper nomination of all current & future assets

Goal Funding Map

Sr. No.	Particulars	Year	Present Value	Future Value	Current Assets	Amount	Future Invests	No of Years	Amount
1	Children's Future								
	Pavan - Graduation	2024	5,00,000	9,36,063	Mutual Funds	11,80,551	Monthly SIP	8	-
	Pavan - Post Graduation	2028	10,00,000	25,47,006		-	Monthly SIP	12	8,766
	Pavan - Marriage	2033	-	-		-	Monthly SIP	17	-
	Priya - Graduation	2027	5,00,000	12,33,335	Mutual Funds	3,72,507	Monthly SIP	12	3,560
	Priya - Post Graduation	2031	10,00,000	33,55,877		-	Monthly SIP	16	5,994
	Priya - Marriage	2036	10,00,000	49,30,884		-	Monthly SIP	21	3,930
	Total		40,00,000	1,30,03,165		15,53,058			22,249
2	Retirement Corpus	2033	NA	4,44,50,921	EPF, PPF, Gratuity, Equities & Insurance Policies	2,68,42,923	Monthly SIP	17	18,207
3	House Purchase								
	Downpayment	2016	NA	10,56,000	MIS, KVP, RD & Insurance Policies	10,69,657	Monthly SIP	1	0
	Loan Funding	NA	NA	42,24,000		NA	EMI	8	66,352
	Total		48,00,000	52,80,000					
4	Car Purchase								
	Downpayment	2020	NA	7,34,664	Resale Value of Existing Car	1,50,000	Monthly SIP	5	7,471
	Loan Funding	NA	NA	0		NA	EMI	5	0
	Total		5,00,000	7,34,664					
5	International Funding	2017	5,00,000	5,83,200	Insurance Policies	5,48,029	Monthly SIP	2	1,348

One Year Action Plan

Sr. No.	Action to be taken	Goal	Through	Timeline
Investment Planning				
1	Maintain 2 to 2.5 lakh as Contingency Funds	Contingency Planning	Self/FP	Within 1 month
2	Discontinue debt instruments as recommended	House Purchase	Self/FP	Within 1 month
3	Surrender Policies as recommended	Retirement/House Purchase/Vacation	Self/FP	Within 1 month
4	Redeem recommended Mutual Funds	Children's Future	FP/ Agent	Within 1 month
5	Sell recommended Equities	Retirement	FP/ Agent	Within 1 month
6	Start investments as recommended	Comprehensive	FP/ Agent	Within 1 month
Insurance Planning				
1	Surrender Policy as recommended	Insurance Planning	Self / Insurance company /agent	Within 1 month
2	Buy a term insurance cover	Insurance Planning	Self / Insurance company /agent / FP	Within 1 month
3	Buy Critical Illness Policy	Insurance Planning	Self / Insurance company /agent	Within 1 month
Tax & Estate Planning				
1	Consolidate your Estate	Estate Planning	Self	Within 3 months
2	Make a Will	Estate Planning	Lawyer / FP	Within 6 months
3	Ensure proper nomination of all investment & physical assets	Estate Planning	Self	Within 6 months
4	File your income tax returns	Income Tax	Online / CA / FP	When Due
General				
1	Take second opinion before making any investment decision	Preventive Action	Financial Planner	NA
2	Telephonic Quarterly Reviews of Progress on Action Plan	General	Financial Planner	Every 3 months
3	Annual Review of Financial Plan	General	Financial Planner	Every year

Current Financials

Family Details & Assumptions

Particulars	Husband	Wife
Name	Ramakrishna	Lakshmi
Date of Birth	23-Feb-75	02-Sep-80
Current Age	41	35
Retirement Age	58	60
Life Expectancy	80	80
% Income Increase	6%	6%

Dependents

Particulars	Child-1	Child-2	Father	Mother
Name	Pavan	Priya	0	Sharada
Date of Birth	08-Jan-06	08-Aug-09	00-Jan-00	09-Jun-51
Current Age	10	6	116	64

Returns Assumptions

Liquid	Debt	Gold	Real Estate	Equity
5%	8%	10%	10%	14%

Other Assumptions

Plan Date	Economic Inflation
13-Nov-15	8%

Networth Statement

Particulars	Total	Percentage	Goals Mapped	Remarks/Note
Residential Property	0			
Vehicle	4,00,000			
Jewellery	4,00,000			
Inheritance of Wealth	0			
Others	0			
Personal Assets	8,00,000			
Savings Bank/Cash in Hand	80,000		Contingency	
Receivables	0			
Total Liquid Assets	80,000	2%		
Fixed Deposits	65,127		Contingency	
PPF (Public Provident Fund)	4,29,200		Retirement	
EPF + Superannuation + Gratuity	14,83,741		Retirement	
NSC / POMIS / KVP / RDs etc	25,085		House Purchase	
Debt Mutual Funds	0			
Traditional Insurance Policies SV	5,95,770		Retirement, House Purchase & Vacation	
Bonds/Debentures/CDs	0			
Total Debt Assets	25,98,922	68%		
Direct Equity	1,50,001		Retirement	
Equity Mutual Funds	4,04,879		Children's Future	
Unit-linked Insurance Policies SV	0			
Total Equity Assets	5,54,880	14%		
Gold/Silver (ETFs, MF, Bars)	6,00,000	16%		
Real Estate	0	0%		
Investment Assets	38,33,802	100%		
Total Assets	46,33,802			
Home Loan	0			
Vehicle Loan	0			
Personal Loan	0			
Total Liabilities	0			
Networth (Assets-Liabilities)	46,33,802			

Inflow Outflow Statement

Particulars	Monthly	Annual	Percentage	Remarks/Note
Salary Income (Take home)	83,333	10,00,000		
Performance Bonus (Net of TDS)	0	0		
Re-imbursements	0	0		
Business Income	50,000	6,00,000		
Rental Income	0	0		
Investment Income	0	0		
Inflows	1,33,333	16,00,000		
Food & Grocery	15,000	1,80,000		
House Rent / Maintenance / Repair	5,000	60,000		
Conveyance, Fuel & Maintenance	14,000	1,68,000		
Medicines / Doctor / Healthcare	1,500	18,000		
Electricity / Cable / Labour / AMCs	5,000	60,000		
Mobile / Internet / Telephone	3,000	36,000		
Household Expenses	43,500	5,22,000	33%	
Clothes & Accessories	5,000	60,000		
Shopping, Gifts, Whitegoods, Gadgets	3,000	36,000		
Dining / Movies / Sports	2,000	24,000		
Personal Care / Others	1,000	12,000		
Travel & Annual Vacations	10,000	1,20,000		
Lifestyle Expenses	21,000	2,52,000	16%	
Children's Schooling/College Expenses	4,000	48,000		
Contribution to Parents, Siblings etc	2,000	24,000		
Dependent Expenses	6,000	72,000	5%	
Life Insurance (Term)	2,000	24,000		
Mediclaime/PA/CI	1,015	12,176		
Motor Insurance	1,009	12,103		
Pure Insurance Premiums	4,023	48,279	3%	
Home Loan EMIs	0	0		
Vehicle Loan EMIs	0	0		
Personal Loan EMIs	0	0		
Loan Servicing	0	0	0%	
Net Outflows	74,523	8,94,279	56%	
Savings (Inflows-Outflows)	58,810	7,05,721	44%	
PPF	8,333	1,00,000		
Recurring Deposits (RDs)	10,000	1,20,000		
Insurance Premiums (Investments)	15,255	1,83,059		
Mutual Fund SIPs	7,000	84,000		
Regular Investments	40,588	4,87,059	30%	
Surplus (Savings-Investments)	18,222	2,18,662	14%	

Projected Cash Flow	
Surplus (as shown above)	18,222
Add:	
Savings on account of discontinuance of Insurance Policies	15,255
Savings on account of discontinuance of RD	10,000
Savings on account of discontinuance of Mutual Fund SIP's	7,000
Surplus available for investments towards goals	50,477
Less:	
Investment towards Pavan's Education	7,816
Investment towards Priya's Education	8,767
Investment towards Priya's Marriage	3,517
Investment towards Retirement	15,937
Investment towards Car Purchase	7,471
Investment towards Vacation	1,348
Surplus/(Deficit) after meeting goals	5,621

Current Debt Instruments

Sr. No.	Instrument	Investment Date	Investment Value	Interest	Current Value	Maturity Date	Maturity Value	Recommendation	Goals Mapped	Years Reinvest	Returns	Goal Amount
1	PO-MIS	7-Apr-12	1,50,000	8.00%	1,50,000	7-Apr-17	1,57,500	Discontinue	House Purchase	1	9.00%	1,71,675
2	KVP	1-Apr-07	1,00,000	8.00%	1,96,704	31-Oct-15	2,00,000	Discontinue	House Purchase	1	9.00%	2,18,000
3	RD	5-Mar-13	20,000	8.50%	25,085	5-Mar-14	63,037	Discontinue	House Purchase	1	9.00%	68,710
4	FD	22-Sep-12	50,000	8.50%	65,127	22-Sep-13	54,250	Continue	Contingency			54,250
	Total				4,36,915							5,12,635

Current Life Insurance Policies

Sr. No.	Policy Name	Type	Premium (pa)	PPT	Start Date	Maturity Date	Life Cover	Surrender Value	Maturity Value	Yield	Recommendation	Goals Mapped	Years Reinvest	Returns	Goal Amount
Ramakrishna															
1	190-35	Term	24,000	35	30-Nov-05	30-Nov-40	50,00,000				Continue	Life Cover			0
2	173-57 (57)	Whole Life	40,000	57	30-Nov-05	30-Nov-62	20,00,000	2,40,000	10,05,161	7.00%	Surrender	House Purchase	1	9.00%	2,61,600
3	122E-18-18	Pension Plan	9,956	18	12-Jan-00	12-Jan-18	1,90,000	99,560	3,22,675	6.50%	Surrender	Contingency			99,560
4	165-22 (Jeevan Saral)	Endowment	52,218	22	15-Sep-08	15-Sep-30	10,96,000	72,320	8,45,160	-1.99%	Surrender	Retirement	20	13.00%	8,33,350
	Total		1,26,174				82,86,000	4,11,880	21,72,996						
Lakshmi															
1	141-10 (Single Premium)	Endowment		1	1-Nov-01	1-Nov-11	75,000	79,012	80,625	2.30%	Surrender	Retirement	20	13.00%	9,29,049
2	75-20(20)	Money back	12,885	20	5-Jan-99	5-Jan-19	2,00,000	80,878	3,20,800	5.98%	Surrender	House Purchase	1	9.00%	3,49,672
3	ICICI-03354141	Pension Plan	8,000	10	31-Aug-08	31-Aug-18	-	24,000	1,51,817	8.00%	Surrender	Vacation	2	9.00%	1,80,374
	Total		20,885				2,75,000	1,83,890	5,53,242						
Pavan															
1	Wealth Plus	ULIP	30,000	3	22-Mar-10	22-Mar-18	1,50,000	0	1,54,724	8.00%	Surrender	Vacation	2	9.00%	1,83,828
	Total		30,000				1,50,000	0	1,54,724						
Priya															
1	Wealth Plus	ULIP	30,000	3	22-Mar-10	22-Mar-18	1,50,000	0	1,54,724	8.00%	Surrender	Vacation	2	9.00%	1,83,828
	Total		30,000				1,50,000	0	1,54,724						

Current General Insurance Policies

Sr. No.	Type	Policy Name	Sum Insured	Annual Premium	Insured	Recommendation
1	Health Insurance	New India Assurance	6,00,000	12,176	Family	Continue
2	Motor Insurance	Bajaj Allianz	NA	12,103	Estillo	Continue
3	Critical Illness					
4	Personal Accident					
5	Householders Policy					
6	Home Loan Assurance					
7	Group Mediclaim	Company	5,00,000		Family	
8	Group Life Insurance	Company	25,00,000		Self	
	Total Premium			24,279	Self	

Current Mutual Funds

Sr. No.	Fund Name	Investment Date	Investment Value	Current Value	Returns (CAGR)	Recommendation	Goals Mapped	Years Reinvest	Returns	Goal Amount
1	HDFC TOP 200 FUND	10-Mar-10	16,000	16,573	3.6%	Redeem	Priya's Graduation	11	13.00%	63,572
2	IDFC PREMIER EQUITY	10-Apr-10	30,000	30,605	2.0%	Continue	Priya's Graduation	11	13.00%	1,17,397
3	HDFC BALANCED FUND GROWTH	12-May-11	3,00,000	3,07,767	2.6%	Continue	Pavan Graduation	11	13.00%	11,80,551
4	RELIANCE DIVER POWER RP-(G)	10-Mar-12	5,000	4,650	-7.0%	Redeem	Priya's Graduation	11	13.00%	17,837
5	RELIANCE NATURAL RESOURCE (G)	25-Feb-12	5,000	5,148	3.0%	Redeem	Priya's Graduation	11	13.00%	19,747
6	BIRLASL-TAX RELIEF 96	25-Feb-12	5,000	4,285	-14.3%	Redeem	Priya's Graduation	11	13.00%	16,437
7	ICICI PRUDENTIAL EQUITYDERIV.-WEALTH OPTIMISER	30-Dec-12	10,000	10,220	2.2%	Redeem	Priya's Graduation	11	13.00%	39,203
8	SUNDARAM BNP ENERGY OPPORTUNITIES	10-Dec-12	5,000	3,870	-22.6%	Redeem	Priya's Graduation	11	13.00%	14,843
9	TATA GLOBAL INF FUND-G	12-Nov-11	10,000	7,491	-25.1%	Redeem	Priya's Graduation	11	13.00%	28,734
10	DSPBR OPP FUND-REG-DIV	5-Jan-04	10,000	14,270	42.7%	Redeem	Priya's Graduation	11	13.00%	54,738
Total			3,96,000	4,04,879	2.2%					15,53,058

Current Equity Portfolio

Sr. No.	Script Name	No of Shares	Investment Value	Current Value	Returns (Absolute)	Recommendation	Goals Mapped	Years Reinvest	Returns	Goal Amount
1	Asian Electronics	1,243	6525.75	3915.45	-40.00%	Sell	Retirement	20	13.00%	45,118
2	Facor steels	10,000	11100.00	7000.00	-36.94%	Sell	Retirement	20	13.00%	80,662
3	LARTOU	10	9951.00	14654.00	47.26%	Hold	Retirement	20	13.00%	1,68,859
4	TCS	20	20930.00	29952.00	43.11%	Hold	Retirement	20	13.00%	3,45,140
5	MAHMAH	15	13950.00	14277.75	2.35%	Hold	Retirement	20	13.00%	1,64,524
6	HDFC	20	16562.00	18557.00	12.05%	Hold	Retirement	20	13.00%	2,13,834
7	Reliance petroleum	100	5975.00	524.00	-91.23%	Sell	Retirement	20	13.00%	6,038
8	Reliance Communications	100	14510.00	11405.00	-21.40%	Sell	Retirement	20	13.00%	1,31,421
9	SBI	10	16195.00	21616.00	33.47%	Hold	Retirement	20	13.00%	2,49,083
10	POWERGRID	80	7992.00	8952.00	12.01%	Hold	Retirement	20	13.00%	1,03,155
11	HCLTEC	15	9288.75	11121.75	19.73%	Hold	Retirement	20	13.00%	1,28,157
12	CIPLA	20	6391.00	8026.00	25.58%	Hold	Retirement	20	13.00%	92,484
	Total		1,39,371	1,50,001	7.63%					17,28,474

Financial Goals

Investment Returns Assumptions

Particulars	Liquid	Debt	Gold	Real Estate	Equity	Total
Average Returns on Asset Class	5.00%	8.00%	10.00%	10.00%	14.00%	NA
0-1 Year Allocation	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
0-1 Year Returns	5.00%	0.00%	0.00%	0.00%	0.00%	5.00%
2-3 Year Allocation	10.00%	75.00%	0.00%	0.00%	15.00%	100.00%
2-3 Year Returns	0.50%	6.00%	0.00%	0.00%	2.10%	8.60%
4-6 Year Allocation	0.00%	60.00%	0.00%	0.00%	40.00%	100.00%
4-6 Year Returns	0.00%	4.80%	0.00%	0.00%	5.60%	10.40%
7-10 Year Allocation	0.00%	25.00%	10.00%	0.00%	65.00%	100.00%
7-10 Year Returns	0.00%	2.00%	1.00%	0.00%	9.10%	12.10%
11+ Year Allocation	0.00%	10.00%	10.00%	0.00%	80.00%	100.00%
11+ Year Returns	0.00%	0.80%	1.00%	0.00%	11.20%	13.00%
Retirement Corpus Allocation	10.00%	65.00%	0.00%	0.00%	25.00%	100.00%
Retirement Corpus Returns	0.50%	5.20%	0.00%	0.00%	3.50%	9.20%
Insurance Proceeds Allocation	10.00%	50.00%	10.00%	0.00%	30.00%	100.00%
Insurance Proceeds Returns	0.50%	4.00%	1.00%	0.00%	4.20%	9.70%

Contingency Funding

Steps	Particulars	Amount	Remarks/Notes
Step I	Current Monthly Expenses		
	Household Expenses	43,500	
	Lifestyle Expenses	21,000	
	Dependent Expenses	6,000	
	Pure Insurance Premiums	4,023	
	Loan Servicing	0	
	Total Monthly Expenses	74,523	
Step II	Contingency Funding Requirement		
	Contingency Period (No. of Months)	3	
	Contingency Funds	2,23,570	
Step III	Utilization of Current Assets		
	Savings Bank Balance	80,000	
	Fixed Deposit	65,127	
	Proceeds from Surrender of Insurance Policy	99,560	
	Total Current Assets Utilized	2,44,687	
Step IV	Fresh Savings Required		
	Deficit (Funds Required-Assets Utilized)	0	
	No. of Months in Savings Period	12	
	Monthly Savings Required	0	

Life Insurance Need Analysis

Steps	Particulars	Amount	Remarks/Notes
	Home Loan	0	
	Vehicle Loan	0	
Step I	Total Outstanding Liability	0	
	Children's Education & Marriage	40,00,000	Take from Children's
	Children's Primary Education	2,81,556	
	Contribution to Dependents	3,72,625	
Step II	Total Commitments to Dependents	46,54,181	
	Household Expenses	43,500	
	Lifestyle Expenses	21000	
	Total Expenses	64,500	
	Discounting Factor ("Insured" Expenses of Total)	30%	
	Net Monthly Expenses	45,150	
Step III	Current Annual Expenses	5,41,800	
	Present Age of Spouse	33	
	Life Expectancy of Spouse	80	
	Remaining Life of Spouse	47	
	Inflation Rate	8.00%	
	Net Tax on Investment Income	0.00%	
	Investment Returns on insurance claim/corpus	9.70%	
	Tax Adjusted Returns	9.70%	
	Net Returns	1.57%	
Step IV	Corpus Required for Managing Future Expenses	1,81,81,658	
I+II+IV	Total Life Insurance Required	2,28,35,839	
	Life Insurance Sum Assured (less surrenders)	96,90,000	
	Current Investment Assets (less SV)	34,21,922	
	Present Value of Future Earnings by Spouse	63,66,722	
Step V	Total Resources Available	1,94,78,643	
	Additional Cover Required (Requirement-Available)	33,57,196	

Recommended Life/General Insurance Policies

Sr. No.	Type	Cover	Approx. Annual Premium	For	Remarks
1	Life Insurance	50 lakhs	20,000	Self	
2	Health Insurance	Already Available			
3	Motor Insurance	Already Available			
4	Critical Illness	10 Lakhs each	15,000	Both	
5	Personal Accident	Group PA			
6	Householders Policy	NA			
7	Home Loan Assurance	NA			
	Total Premium		35,000		

Children's Future

Steps	Child's Name	Pavan		Priya		
	Goals	Graduation	Post Graduation	Graduation	Post Graduation	Marriage
Step I	Quantify Goals					
	Current Age	10		6		
	Goal Age	18	22	18	22	27
	Remaining Years for Goal	8	12	12	16	21
	Goal Year	2024	2028	2027	2031	2036
	Present Value of Goal	5,00,000	10,00,000	5,00,000	10,00,000	10,00,000
Step II	Future Value of Goal					
	Expected Inflation of Expenses	8.00%	8.00%	8.00%	8.00%	8.00%
	Future Expense Amount	9,36,063	25,47,006	12,33,335	33,55,877	49,30,884
Step III	Utilization of Current Assets					
	Mutual Funds	11,80,551		3,72,507		
	Current Assets Utilized	11,80,551	0	3,72,507	0	0
Step IV	Fresh Investments Required					
	Shortfall to met by Fresh Investments	0	25,47,006	8,60,828	33,55,877	49,30,884
	Start investing after (no. of years)					
	Stop investing before (no. of years)					
	Expected Investment Returns		10.40%	8.60%	12.10%	13.00%
	Lumpsum Investments (If Available)	0	7,65,674	3,27,023	5,56,461	3,91,317
	Monthly Investments Required	0	8,766	3,560	5,994	3,930

Retirement Corpus Funding

Steps	Particulars	Amount	Remarks/Notes
Step I	Current Expenses		
	Household Expenses	43,500	
	Lifestyle Expenses	21,000	
	Addition/Deduction (Vacations, Insurance etc)	-14,500	
	Total Monthly Expenses	50,000	
	Total Annual Expenses	6,00,000	
Step II	Future Expenses at Retirement		
	Inflation	8.00%	
	No. of Years for Retirement	17	
	Retirement Year	2033	
	Expenses in the First Year of Retirement	22,63,496	
Step III	Corpus Required to Fund Retirement Expenses		
	No. of Years in Retirement	22	
	Inflation during Retirement Years	8.00%	
	Net Tax on Investment Income	0.00%	
	Investment Returns on Retirement Corpus	9.20%	
	Tax Adjusted Returns	9.20%	
	Net Returns	1.11%	
	Retirement Corpus Required	4,44,50,921	
Step IV	Utilization of Current Assets & Benefits		
	EPF	1,54,10,786	
	PPF	70,31,792	
	Gratuity	9,09,473	
	Proceeds from Surrender of Insurance Policy	17,62,399	
	Equities	17,28,474	
	Total Current Assets Utilized	2,68,42,923	
Step V	Fresh Investments Required		
	Deficit (Corpus Required-Assets Utilized)	1,76,07,998	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	15.00%	
	Lumpsum Funding Required (If Available)	15,79,601	
	Monthly Investments Required	18,207	

House Purchase

Steps	Particulars	Amount	Remarks/Notes
Step I	Current Cost of House		
	Preferred Area (in Sq. Ft)	1,200	
	Preferred Rate Per Square Feet	4,000	
	Additional Costs (Parking, Club, Registration Etc)	0%	
	Total Cost of House	48,00,000	
Step II	Future Cost of House		
	Growth Rate of Real Estate	10.00%	
	Current Age	41	
	Number of Years for Goal	1	
	Expected Age of Buying House	42	
	Goal Year	2016	
	Future Cost of House	52,80,000	
Step III	Funding of Goal		
	Home Loan Funding	80%	
	Home Loan Amount	42,24,000	
	Down-Payment (Self Funding)	20%	
	Down-Payment Amount (Self Funding)	10,56,000	
Step IV	Home Loan Funding		
	Expected Monthly Income while buying home	88,333	
	Ideal Percentage of EMI to Monthly Income	35%	
	Ideal Home Loan EMI Limit	30,917	
	Home Loan Rate	11%	
	Home Loan Tenure (in Years)	8	
	Home Loan EMI	66,352	
Step V	Utilization of Current Assets for Down-payment		
	POMIS, KVP & RD	4,58,385	
	Proceeds from surrender of Insurance policies	6,11,272	
	Total Current Assets Utilized	10,69,657	
Step VI	Fresh Investments Required for Down-payment		
	Deficit (Corpus Required-Assets Utilized)	0	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	5.00%	
	Lumpsum Funding Required (If Available)	0	
	Monthly Investments Required	0	

Car Purchase

Steps	Particulars	Amount	Remarks/Notes
Step I	Future Cost of Car		
	Current On Road Price of the Car	5,00,000	
	Inflation	8.00%	
	Current Age	41	
	Number of Years for Goal	5	
	Expected Age of Buying a Car	46	
	Goal Year	2020	
	Future Cost of Car	7,34,664	
Step II	Funding of Goal		
	Vehicle Loan	0%	
	Vehicle Loan Amount	0	
	Down-Payment (Self Funding)	100%	
	Down-Payment Amount (Self Funding)	7,34,664	
Step III	Vehicle Loan Funding		
	Vehicle Loan Rate	12%	
	Vehicle Loan Tenure (in Years)	5	
	Vehicle Loan EMI	0	
Step IV	Utilization of Current Assets for Down-payment		
	Resale Value of Car	1,50,000	
	Total Current Assets Utilized	1,50,000	
Step V	Fresh Investments Required for Down-payment		
	Deficit (Corpus Required-Assets Utilized)	5,84,664	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	10.40%	
	Lumpsum Funding Required (If Available)	3,56,501	
	Monthly Investments Required	7,471	

International Vacation

Steps	Particulars	Amount	Remarks/Notes
Step I	Future Cost of Vacation		
	Current Cost of Vacation	5,00,000	
	Inflation	8.00%	
	Current Age	41	
	Number of Years for Goal	2	
	Expected Age of Going for Vacation	43	
	Goal Year	2017	
	Future Cost of Vacation	5,83,200	
Step II	Utilization of Current Assets		
	Proceeds from Surrender of Insurance Policies	5,48,029	
	Total Current Assets Utilized	5,48,029	
Step III	Fresh Investments Required		
	Deficit (Corpus Required-Assets Utilized)	35,171	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	8.60%	
	Lumpsum Funding Required (If Available)	29,821	
	Monthly Investments Required	1,348	