



**Fig. 3.** Daily Average Frequency Over the Month of the Terms “Inflation” and “Deflation”

Note: The figure displays the daily average frequency over the month of the following terms: “inflation” or “inflationary” and “deflation” or “deflationary.” For each term, one series considers only the article’s title while the other series considers the entire article. The figure presents the aggregate results across five national daily news sources: the *New York Times*, the *Wall Street Journal*, the *Los Angeles Times*, the *Chicago Tribune*, and the *Washington Post*. These newspapers are available electronically via ProQuest.

Source: ProQuest Historical Newspapers.