



APPENDIX FIGURE 1
 “SEVERITY” OF RENT CONTROL AND RENT APPRECIATION
 PRIOR TO CONTROL

Notes: The x-axis shows the maximum value of NICB rent index prior to the imposition of control. The y-axis shows the change in the NICB rent index from the maximum pre-control rent to the level on the freeze date, scaled by the maximum pre-control value. The line of best fit is shown.

Sources: See the text.