

100x Devs Cohort 3.0 / web3

Week 1 Orientation

1.1

Blogs 100xdevs.com

Why Blockchains → New Currency

Inflation → Money loose value

The Big Short Netflix

SVB → Y Combinator

↳ March 2023

Do not Trust Bank (Centralised)

Barter

How to create currency

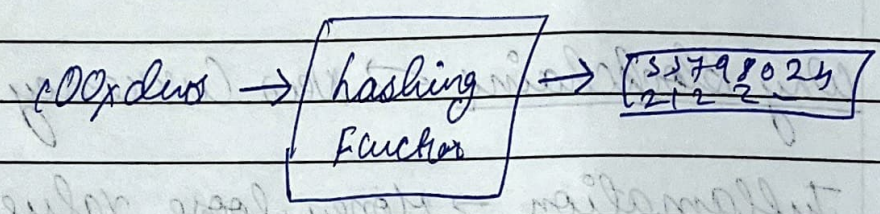
Centralised entity

Decentralised

Exchange

Wallets

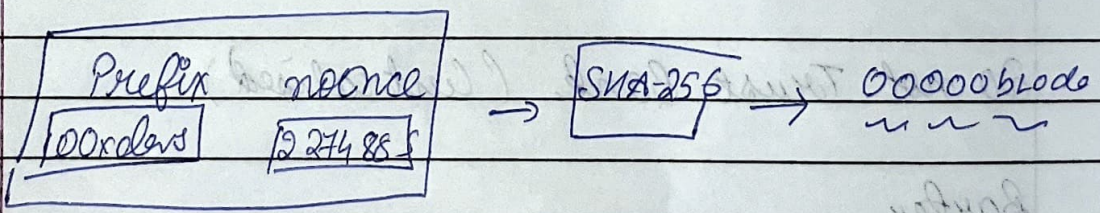
Hashing



Hashing & Encryption (2way)

Proof of work

Blockchain miners

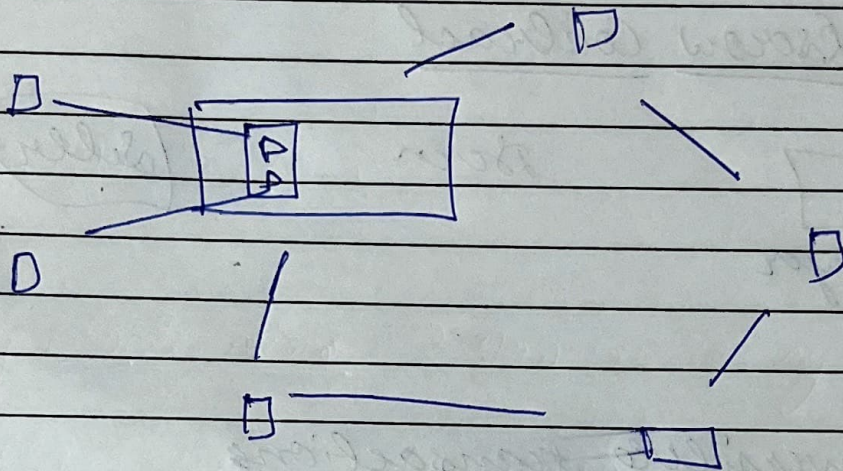


Bilcoin node

Minors

Blockchain

TLDR



Q & A + Projects

Quantam Computer

Bilcoin

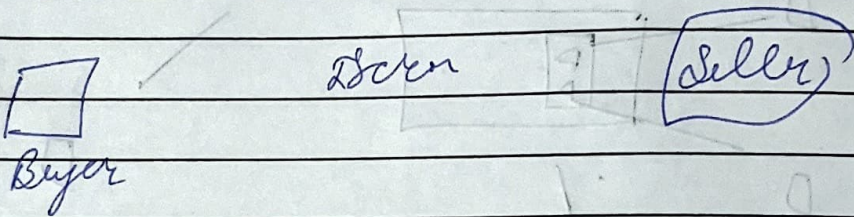
Blockchain Merges



#1.2 Bitcoin A peer to peer Electronic cash system

satoshi nakamoto.

Escrow Contract



Reversible transactions

coin \rightarrow chain of digital signatures.

Double spending.

Timestamp Server



Hashcash

Hashing

I/O $\xrightarrow{\text{SHA256}}$ O/P