



Ecoreco
Eco Recycling Limited

Date: August 14, 2019

To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref.: Company Code: BSE - 530643,

Sub: Voting Results of the 25th Annual General Meeting under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Dear Sir/Madam,

As per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and all other applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Company had provided to its Members the facility to cast their votes by electronic means on all the resolutions as stated in the notice of the 25th Annual General Meeting (AGM). Since voting by show of hands was not permissible as per the Companies Act, 2013, at the 25th AGM, the Chairman ordered for a poll for voting on all the resolutions and voting was conducted by means of poll. As per the Companies Act, 2013, Members who had already voted through Remote E-voting, did not vote on Poll at the 25th AGM.

The Board of Directors had appointed Mr. Shivam Baghel, Practicing Company Secretary (C.P. No.: 21362, Membership No.: A47621), Proprietor of M/s. Shivam Baghel & Co., Indore, as a Scrutinizer to scrutinize the Remote E-voting process in a fair and transparent manner. The Chairman of the 25th AGM appointed Mr. Shivam Baghel, Practicing Company Secretary (C.P. No.: 21362, Membership No.: A47621), Proprietor of M/s. Shivam Baghel & Co., Indore and Mr. Shailesh Parikh, Member of Eco Recycling Limited ('the Company') having DP-Client Id IN30047610170603 as the Scrutinizers to conduct the Poll process at the 25th AGM in a fair and transparent manner.

The Scrutinizer issued separate Scrutinizer's Report on the Remote E-voting. The Scrutinizers issued separate Scrutinizers' Report on the poll taken on all the resolutions contained in the notice of the 25th AGM of the Company. The Scrutinizers has also submitted the combined report on the result of Remote E-voting together with that of Poll. Reports of Scrutinizers were furnished on August 14, 2019.

Mode of voting for all the resolutions at the 25th AGM: Remote E-voting was conducted between Saturday, August 10, 2019 and Tuesday, August 13, 2019 and poll was taken at the AGM.

Pursuant to the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations'], please find attached herewith the voting results of the 25th AGM of the Company held on Wednesday, August 14, 2019.

As per the consolidated Report of the Scrutinizers, all the resolutions as set out in the Notice of 25th AGM have been approved by the Members of the Company with requisite majority.



422, 4th Floor, The Summit Business Bay, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

e-waste recycling facility registered with CPCB & MPCB | R2:2013 RESPONSIBLE RECYCLING™

CIN: L74120MH1994PLC079971

Sr. No.	Particulars	Nature of Business	Type of Resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Board's Report and the Report of Auditors' thereon. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon	Ordinary	Ordinary
2.	To appoint a Director in the place of Mr. Shashank Soni (DIN: 06572759), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and who is not disqualified to become Director under the Act and, being eligible, offers himself for re-appointment	Ordinary	Ordinary
3.	To approve the aggregate annual remuneration payable to Mr. Brijkishor Soni (DIN: 01274250) Promoter - Executive Managing Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013	Special	Special
4.	To approve the aggregate annual remuneration payable to Mrs. Aruna Soni DIN: (01502649) Promoter - Executive Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013	Special	Special
5.	To approve the capitalization of profit and free reserves for issue of Bonus Shares and to fix the Record Date	Special	Ordinary
6.	Appointment of Mr. Dilip Bhaskar Boralkar (DIN: 02515249) as an Independent Non - Executive Director	Special	Ordinary
7.	Appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as an Independent Director	Special	Ordinary
8.	To Approve the Expenses for Service of Documents to Members	Special	Ordinary

Please also find attached herewith the following:

- Voting results as per the Regulation 44 of the Listing Regulations [Voting results are combined results of Remote E-voting (Section 108 of the Companies Act, 2013) and Poll (Section 109 of the Companies Act, 2013)].
- Scrutinizers' Reports on the electronic voting and voting on poll at the 25th AGM along with the consolidated report on voting.

In the aforesaid results and Reports, brief description of resolutions has been given. Kindly refer to the 25th AGM notice for the complete resolutions. The aforesaid documents are also posted on the website of the Company: <http://www.ecoreco.com/>





Ecoreco
Eco Recycling Limited

For Eco Recycling Limited,

Brijkishor Soni
(DIN: 01274250)

Chairman and Non-Executive Director of the 25th AGM of
Eco Recycling Limited



Place: Mumbai
Encl: As above

422, 4th Floor, The Summit Business Bay, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
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e-waste recycling facility registered with CPCB & MPCB | R2:2013 RESPONSIBLE RECYCLING™
CIN: L74120MH1994PLC079971

Voting Results of the 25th Annual General Meeting as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	August 14, 2019
Total Number of Shareholders on Record Date	3584
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	2
Public	63
No. of Shareholders attended the meeting through video conferencing:	
Promoters and Promoter Group	Not Applicable
Public	



Agenda 1: To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Board's Report and the Report of Auditors' thereon.

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon.

Resolution Required:	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		11062681	88.37802	11062681	0	100.000	0.000
	Total		12517457	11062681	88.37802	11062681	0	100.000
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		150813	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
	TOTAL	17542500	11063181	63.06502	11063179	2	99.99998	0.00002



Agenda 2: To appoint a Director in the place of Mr. Shashank Soni (DIN: 02083384), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and who is not disqualified to become Director under the Act and, being eligible, offers himself for re-appointment

Resolution Required:	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
				(3)= [(2)/(1)]*100			(6)=[(4)/((2))]*100	(7)=[(5)/((2))]*100
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	12517457	0	0	0	0	0	0
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	150813	0	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
TOTAL		17542500	500	0.00285	498	2	99.60000	0.40000



Agenda 3: To approve the aggregate annual remuneration payable to Mr. Brijkishor Soni (DIN: 01274250) Promoter - Executive Managing Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013.

Resolution Required:	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
				(3)= [(2)/(1)]*100			(6)=[(4)/((2))]*100	(7)=[(5)/((2))]*100
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	12517457	0	0	0	0	0	0
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	150813	0	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
TOTAL		17542500	500	0. 00285	498	2	99.60000	0.40000



Agenda 4: To approve the aggregate annual remuneration payable to Mrs. Aruna Soni DIN: (01502649) Promoter - Executive Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013.

Resolution Required:	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
					(4)	(5)	(6)	(7)
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		12517457	0	0	0	0	0
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		150813	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
	TOTAL	17542500	500	0.00285	498	2	99.60000	0.40000



Agenda 5: To approve the capitalization of profit and free reserves for issue of Bonus Shares and to fix the Record Date.

Resolution Required:	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
					(4)	(5)	(6)	(7)
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		11062681	88.37802	11062681	0	100.000	0.000
	Total	12517457	11062681	88.37802	11062681	0	100.000	0.000
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	150813	0	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
TOTAL		17542500	11063181	63.06502	11063179	2	99.99998	0.00002



Agenda 6: Appointment of Mr. Dilip Bhaskar Boralkar (DIN: 02515249) as an Independent Non - Executive Director.

Resolution Required:	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
							(6)	(7)
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		11062681	88.37802	11062681	0	100.000	0.000
	Total	12517457	11062681	88.37802	11062681	0	100.000	0.000
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	150813	0	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
TOTAL		17542500	11063181	63.06502	11063179	2	99.99998	0.00002



Agenda 7: Appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as an Independent Director.

Resolution Required:	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
				(3)= [(2)/(1)]*100			(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		11062681	88.37802	11062681	0	100.000	0.000
	Total	12517457	11062681	88.37802	11062681	0	100.000	0.000
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	150813	0	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
TOTAL		17542500	11063181	63.06502	11063179	2	99.99998	0.00002



Agenda 8: To Approve the Expenses for Service of Documents to Members.

Resolution Required:	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
					(4)	(5)	(6)	(7)
Promoter and Promoter group	E-voting	12517457	0	0	0	0	0	0
	Poll		11062681	88.37802	11062681	0	100.000	0.000
	Total	12517457	11062681	88.37802	11062681	0	100.000	0.000
Public - Institutional Holders	E-voting	150813	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	150813	0	0	0	0	0	0
Public - others	E-voting	4874230	312	0.00640	310	2	99.35897	0.64103
	Poll		188	0.00385	188	0	100.000	0
	Total	4874230	500	0.01025	498	2	99.60000	0.40000
TOTAL		17542500	11063181	63.06502	11063179	2	99.99998	0.00002



SHIVAM BAGHEL & CO.
COMPANY SECRETARIES
Flat No.-12, 3rd Floor Amber Building,
Besides Mall M.G. Road ,Indore,
Madhya Pradesh 452001
Mobile- 8817967878
E-mail: cssshivambaghel@gmail.com

SCRUTINIZER'S REPORT ON E-VOTING

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standard - 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India]

To,

The Chairman of the 25th Annual General Meeting of the Equity Shareholders of Eco Recycling Limited [CIN: L74120MH1994PLC079971] ("the Company") held on Wednesday, the 14th day of August, 2019 at 12.00 p.m. at 422, The Summit Business Par, Near WEH Metro Station, Andheri Kurla Road, Andheri East, Mumbai 400093.

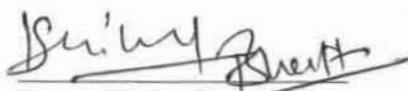
Dear Sir,

1. I, Shivam Baghel, Practicing Company Secretary (C.P. No.: 21362, Membership No.: A47621), Proprietor of M/s. Shivam Baghel & Co., Indore, have been appointed by the Board of Directors of Eco Recycling Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 ('the Rules'), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, on the resolutions provided in the notice to the 25th Annual General Meeting (AGM) of the Members of the Company, held on Wednesday, the 14th day of August, 2019 at 12.00 p.m. at 422,The Summit Business Par, Near WEH Metro Station, Andheri Kurla Road, Andheri East, Mumbai 40009, Maharashtra, India.
2. The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolutions provided in the Notice to the 25th AGM of the Members of the Company. My responsibility as the Scrutinizer for the remote e-voting process is restricted to prepare a Scrutinizer's report of the votes cast 'in favour' or 'against' the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL'), the authorized agency to provide remote e-voting facilities and engaged by the Company.



3. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Saturday, the 10th day of August, 2019, 9.00 a.m. (IST) to Tuesday, the 13th day of August, 2019, 5.00 p.m. (IST).
- ii. The Members of the Company as on the 'cut-off' date (record date) for the purpose of e-voting i.e. Tuesday, the 13th day of August, 2019 were entitled to vote on the resolutions (Item nos. 1 to 8 as set out in the notice of the 25th AGM of the Company).
- iii. The E-voting platform was blocked on Tuesday, the 13th day of August, 2019 after 5.00 p.m. (IST) and the votes cast were unblocked on Monday, the 14th day of August, 2019 in the presence of two witnesses, Mr. Khilan Bhatt and Mr. Pramod Patidar, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Khilan Bhatt



Name: Pramod Patidar

- iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted 'in favour' or 'against' each of the resolutions that were put to vote at the 25th AGM of the Company, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com> and based on such reports generated, the result of the e-voting is as under.

I. Ordinary Business:

(a) Resolution No. 1: To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Board's Report and the Report of Auditors' thereon. (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64



(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon. (ORDINARY RESOLUTION):

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

(b) Resolution No. 2: To appoint a Director in the place of Mr. Shashank Soni (DIN: 06572759), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and who is not disqualified to become Director under the Act and, being eligible, offers himself for re-appointment (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64



(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

II. Special Business:

(c) Resolution No. 3: To approve the aggregate annual remuneration payable to Mr. Brijkishor Soni (DIN: 01274250) Promoter - Executive Managing Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013 (SPECIAL RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(d) Resolution No. 4: To approve the aggregate annual remuneration payable to Mrs. Aruna Soni DIN: (01502649) Promoter - Executive Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013 (SPECIAL RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.



(e) Resolution No. 5: To approve the capitalization of profit and free reserves for issue of Bonus Shares and to fix the Record Date. (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(f) Resolution No. 6: Appointment of Mr. Dilip Bhaskar Boralkar (DIN: 02515249) as an Independent Non - Executive Director (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(g) Resolution No. 7: Appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as an Independent Director (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36



(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(h) Resolution No. 8: To Approve the Expenses for Service of Documents to Members (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
15	310	99.36

(ii) Voted against the resolution:

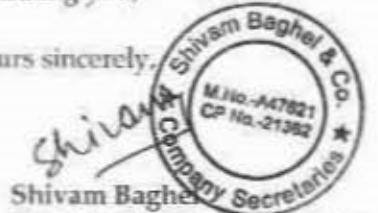
Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
2	2	00.64

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

Thanking you,

Yours sincerely,



Shivam Baghel
Practicing Company Secretary
Scrutinizer

C.P. No.: 21362; Mem. No.: A47621

Date: August 14, 2019

Place: Mumbai

Acknowledge receipt of the same

For Eco Recycling Limited



Brijkishor Soni
(DIN: 01274250)

Chairman and Non-Executive Director of the 25th AGM of
Eco Recycling Limited

Date: August 14, 2019

Place: Mumbai

FORM MGT-13

SCRUTINIZERS' REPORT (ON POLL AT AGM)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 25th Annual General Meeting of the Equity Shareholders of Eco Recycling Limited [CIN: L74120MH1994PLC079971] ('the Company') held on Wednesday, the 14th day of August, 2019 at 3.00 p.m. at 422, The Summit Business Par, Near WEH Metro Station, Andheri Kurla Road, Andheri East, Mumbai 400093.

Dear Sir,

I, Shivam Baghel, Practicing Company Secretary (C.P. No.: 21362, Membership No.: A47621), Proprietor of M/s. Shivam Baghel & Co., Indore and Mr. Shailesh Parikh, Member of the Eco Recycling Limited ('the Company') having DP-Client Id IN3004761017063), were appointed as the Scrutinizers by the Chairman of the 25th Annual General Meeting (AGM) of the Company for the purpose of the poll taken on the resolutions mentioned in the notice of the 25th AGM of the Company held on Wednesday, the 14th day of August, 2019 at 12.00 p.m. at 422,The Summit Business Par, Near WEH Metro Station, Andheri Kurla Road, Andheri East, Mumbai 400093.

We submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized, serially numbered and initialled by us. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the Company.
3. There were 38 poll papers representing 1,10,62,869 (One Crore Ten Lakh Sixty Two Thousand Eight Hundred Sixty Nine) equity shares. We did not find any invalid poll paper.
4. The result of the Poll is given hereunder with brief description of resolutions. Kindly refer to the notice of the 25th AGM for the complete resolutions.

I. Ordinary Business:

- (a) **Resolution No. 1: To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Board's Report and the Report of Auditors' thereon.**
(ORDINARY RESOLUTION):



(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
38	1,10,62,869	100.00

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	0	0

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon. (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
38	1,10,62,869	100.00

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	0	0

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(b) Resolution No. 2: To appoint a Director in the place of Mr. Shashank Soni (DIN: 06572759), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and who is not disqualified to become Director under the Act and, being eligible, offers himself for re-appointment (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
36	188	100.000



(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

II. Special Business:

(c) Resolution No. 3: To approve the aggregate annual remuneration payable to Mr. Brijkishor Soni (DIN: 01274250) Promoter - Executive Managing Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013 (SPECIAL RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
36	188	100.000

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(d) Resolution No. 4: To approve the aggregate annual remuneration payable to Mrs. Aruna Soni DIN: (01502649) Promoter - Executive Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013 (SPECIAL RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
36	188	100.000

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.



(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(e) Resolution No. 5: To approve the capitalization of profit and free reserves for issue of Bonus Shares and to fix the Record Date. (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
38	1,10,62,869	100.00

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(f) Resolution No. 6: Appointment of Mr. Dilip Bhaskar Boralkar (DIN: 02515249) as an Independent Non - Executive Director (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
38	1,10,62,869	100.00

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(g) Resolution No. 7: Appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as an Independent Director (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
38	1,10,62,869	100.00



(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

(h) Resolution No. 8: To Approve the Expenses for Service of Documents to Members (ORDINARY RESOLUTION):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
38	1,10,62,869	100.00

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
0	N.A.	N.A.

(iii) Invalid votes:

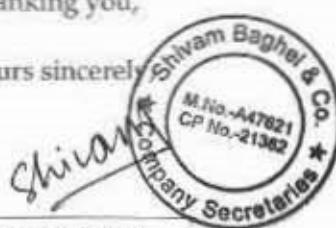
Total number of members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	N.A.

*Invalid votes include Members who have abstained from voting.

5. A Compact Disc (CD) containing a list of equity shareholders who voted 'In Favour' and 'Against' is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Managing Director authorised by the Board for safe keeping.

Thanking you,

Yours sincerely,



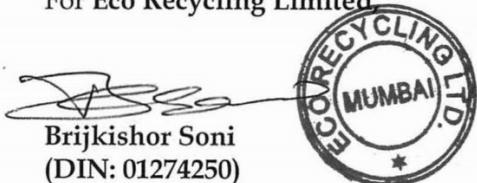
Shivam Baghel
Practicing Company Secretary
Scrutinizer
C.P. No.: 21362; Mem. No.: A47621

Date: August 14, 2019

Place: Mumbai

Acknowledge receipt of the same

For Eco Recycling Limited



Brijkishor Soni
(DIN: 01274250)

Chairman and Non-Executive Director of the 25th AGM of
Eco Recycling Limited

Date: August 14, 2019

Place: Mumbai

Scrutinizers' Report- Combined

Consolidated Report of Scrutinizers' on remote e-voting and voting by poll at the 25th Annual General Meeting)

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Company (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standard - 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India]

To,

The Chairman of the 25th Annual General Meeting of the Equity Shareholders of Eco Recycling Limited [CIN: L74120MH1994PLC079971] ('the Company') held on Wednesday, the 14th day of August, 2019 at 12.00 p.m. at 422, The Summit Business Par, Near WEH Metro Station, Andheri Kurla Road, Andheri East, Mumbai 400093.

Dear Sir,

Re: Combined Scrutinizers' Report on remote e-voting and voting by poll in terms of provisions of Sections 108 and 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, for the 25th Annual General Meeting of the Equity Shareholders of Eco Recycling Limited held on Wednesday, the 14th day of August, 2019 at 12.00 p.m.

1. I, Shivam Baghel, Practicing Company Secretary (C.P. No.: 21362, Membership No.: A47621), Proprietor of M/s. Shivam Baghel & Co., Indore, have been appointed as a Scrutinizer by the Board of Directors of Eco Recycling Limited ('the Company') for the purpose of scrutinizing the remote e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 ('the Rules'), the Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time;
2. The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited ('CDSL') for conducting the remote e-voting by the Members of the Company. The remote e-voting remained open from Saturday, the 10th day of August, 2019, 9.00 a.m. (IST) to Tuesday, the 13th day of August, 2019, 5.00 p.m. (IST) and the remote e-voting platform was blocked thereafter.
3. On the basis of the votes exercised by the Members of the Company through remote e-voting, I have issued separate Scrutinizer's Report dated August 14, 2019 on the remote e-voting.



4. Under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014, and in terms of the SS - 2, I, Shivam Baghel, Practicing Company Secretary (C.P. No.: 21362, Membership No.: A47621), Proprietor of M/s. Shivam Baghel & Co., Indore and Mr. Shailesh Parikh, Member of the Company (DP-Client ID: IN3004761017063) have been appointed as the Scrutinizers by the Chairman of the 25th Annual General Meeting (AGM) to conduct the Poll process in a fair and transparent manner on all the resolutions of the 25th AGM of the Members of the Company, held on the Wednesday, the 14th day of August, 2019 at 12.00 p.m. at 422, The Summit Business Par, Near WEH Metro Station, Andheri Kurla Road, Andheri East, Mumbai 400093.
5. We have issued separate Scrutinizers' Report dated August 14, 2019 on the poll taken on all the resolutions contained in the notice to the 25th AGM of the Company.
6. As requested by the Management of the Company, we submit herewith our combined report on the result of e-voting together with that of Poll as under with brief description of resolutions. Kindly refer the notice of 25th AGM of the Company for the complete details of resolutions:

Item of Notice	No. of votes cast- in favour	No. of votes cast- against	No. of invalid votes cast*	% of valid votes cast in favour	% of valid votes cast against
I. Ordinary Business:					
1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Board's Report and the Report of Auditors' thereon. (ORDINARY RESOLUTION): To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon. (ORDINARY RESOLUTION):	11063179	2	0	99.99998	0.00001
2. To appoint a Director in the place of Mr. Shashank Soni (DIN: 06572759), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and who is not disqualified to become Director under the Act and, being eligible, offers himself for re-appointment (ORDINARY RESOLUTION)	498	2	0	99.60000	0.40000
II. Special Business:					

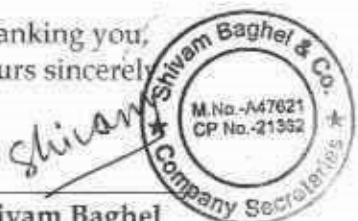


3. To approve the aggregate annual remuneration payable to Mr. Brijkishor Soni (DIN: 01274250) Promoter - Executive Managing Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013 (SPECIAL RESOLUTION)	498	2	0	99.60000	0.40000
4. To approve the aggregate annual remuneration payable to Mrs. Aruna Soni DIN: (01502649) Promoter - Executive Directors/Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013 (SPECIAL RESOLUTION)	498	2	0	99.60000	0.40000
5. To approve the capitalization of profit and free reserves for issue of Bonus Shares and to fix the Record Date. (ORDINARY RESOLUTION):	11063179	2	0	99.99998	0.00001
6. Appointment of Mr. Dilip Bhaskar Boralkar (DIN: 02515249) as an Independent Non - Executive Director (ORDINARY RESOLUTION)	11063179	2	0	99.99998	0.00001
7. Appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as an Independent Director (ORDINARY RESOLUTION)	11063179	2	0	99.99998	0.00001
8. To Approve the Expenses for Service of Documents to Members (ORDINARY RESOLUTION)	11063179	2	0	99.99998	0.00001

*Include the Members who have abstained from voting

7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting and poll on all the resolutions contained in the Notice of the 25th AGM of the Members of the Company. Our responsibility as scrutinizers for the e-voting process and for poll at the 25th AGM is restricted to make Scrutinizers' report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities, and M/s. Bigshare Services Private Limited (Registrar and Share Transfer Agent) and at the time of poll taken at the 25th AGM.

Thanking you,
Yours sincerely



Shivam Baghel
Practicing Company Secretary
Scrutinizer for E-voting and Poll
C.P. No.: 21362; Mem. No.: A47621
Date: August 14, 2019 Place: Mumbai

Acknowledge receipt of the same

For Eco Recycling Limited



Brijkishor Soni
(DIN: 01274250)

Chairman and Non-Executive Director of the 25th AGM of
Eco Recycling Limited

Date: August 14, 2019

Place: Mumbai