

Eco Recycling Limited
Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

(Rs. in thousands)

Sr. No.	PARTICULARS	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16	30-Sep-15	30-Jun-16	30-Sep-16	30-Sep-15	31-Mar-16
1	a) Income from Operation / Sales	41,879	90,898	82,816	124,695	177,431	357,899
	b) Other Operating Income	1,301	1,416	1,287	2,588	5,035	9,237
	Total Operating Income	43,181	92,313	84,103	127,283	182,465	367,136
	c) Other Income	(2,674)	2,005	5,658	2,984	2,171	6,908
	Total Income	40,507	94,319	89,761	130,268	184,637	374,044
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-Trade	931	(1,083)	753	1,683	(2,013)	(3,579)
	b) Purchases	30,838	79,171	79,469	110,307	155,707	315,222
	c) Employees Cost	2,882	3,696	3,103	5,984	7,699	15,522
	d) Depreciation	787	733	787	1,574	1,466	2,996
	e) Rent	3,481	2,470	3,534	7,015	4,912	9,852
	f) Professional Fees	485	26	357	842	172	525
	g) Travelling Expenses	(660)	762	1,088	427	916	1,382
	h) Other Expenditure	8,262	2,659	4,451	12,713	5,579	19,871
	Total Expenditure	47,005	88,434	93,541	140,546	174,438	361,792
3	Profit from Operations before Interest & Exceptional Items (1-2)	(6,498)	5,884	(3,780)	(10,279)	10,199	12,252
4	Interest	2,616	2,414	3,648	6,264	4,616	9,676
5	Profit from Operations before Exceptional Items (3-4)	(9,114)	3,470	(7,428)	(16,543)	5,583	2,575
6	Exceptional Item	-	-	-	-	-	-
7	Profit Before Taxation	(9,114)	3,470	(7,428)	(16,543)	5,583	2,575
8	Tax Expense						
	Provision for Taxation	-	-	-	-	-	527
	Deferred Tax (net)	-	-	-	-	-	449
	Total	-	-	-	-	-	976
9	Net Profit from Ordinary Activities after Tax for the period/year (7-8)	(9,114)	3,470	(7,428)	(16,543)	5,583	1,599
10	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
11	Net Profit for the period/year (9-10)	(9,114)	3,470	(7,428)	(16,543)	5,583	1,599
12	Paid-up Equity Share Capital (Rs)	175,425	175,425	175,425	175,425	175,425	175,425
	(Nominal Value Of Rs.10 each)						
13	Reserves excluding revaluation reserve	-	-	-	-	-	135,402
14	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs.10/- each). Basic &	(0.52)	0.20	(0.42)	(0.94)	0.32	0.09

* Not annualized in respect of Quarterly Results

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held
- The Statutory Auditors of the company have carried out a limited review of the above financial results of the company for the quarter ended 30th September, 2016.
- Provision for Taxation, Deferred Tax and interest on other unsecured borrowings shall be provided by the company at the year end.
- The company operates in the single business segment of E-waste Management & Recycling, hence segmentwise details are not
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter-

For Eco Recycling Limited



B K Soni
Managing Director

Mumbai
14th November, 2016

ECO RECYCLING LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

SR. NO.	PARTICULARS	(Rs. in thousands)	
		AS AT	AS AT
		30-Sep-16	31-Mar-16
		Unaudited	Audited
I	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
	(a) Share capital	175,425	175,425
	(b) Reserves and surplus	118,859	135,402
	Sub-total Shareholders' funds	294,284	310,827
2)	Non-current liabilities		
	(a) Long term borrowings	104,549	101,497
	(b) Deferred tax liabilities (net)	4,205	4,205
	Sub-total Non-current liabilities	108,754	105,701
3)	Current liabilities		
	(a) Short term borrowings	96,853	82,968
	(b) Trade Payables	52,217	224,758
	(c) Other current liabilities	1,296	14,118
	(d) Short Term provisions	-	(146)
	Sub-total current liabilities	150,366	321,699
	TOTAL EQUITY AND LIABILITIES	553,404	738,227
II	ASSETS		
1)	Non-current assests		
	(a) Fixed assets		
	(i) Tangible assets	76,375	77,949
	(ii) Intangible assets	65,277	65,277
	(iii) Capital work-in-progress	86,355	75,177
	(b) Non-current investments	82,256	81,429
	(b) Long-Term Loans and Advances	64,157	33,239
	(c) Other non-current assets	3,265	3,205
	Sub-total Non-current assets	377,685	336,277
2)	Current assets		
	(a) Inventories	86,932	88,615
	(b) Trade receivables	61,624	238,001
	(c) Cash and bank balance	647	2,918
	(d) Short Term Loans and Advances	25,360	70,964
	(e) Other current assets	1,156	1,452
	Sub-total current assets	175,719	401,950
	TOTAL ASSETS	553,404	738,227

For Eco Recycling Limited


B K Soni
Managing Director

Mumbai
14th November, 2016