

**Eco Recycling Limited**  
**Audited Financial Results for the Quarter and Year Ended 31st March, 2017**

(Rs. in thousands)

Sr. No.	PARTICULARS	Audited						
		Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
1	a) Income from Operation / Sales	45,291	14,759	91,955	184,745	357,899	4	357,899
	b) Other Operating Income	1,582	5,610	2,696	9,781	9,237	194,622	10,087
	Total Operating Income	46,873	20,369	94,651	194,526	367,136	194,626	367,986
	c) Other Income	690	801	3,985	4,475	6,908	2,842	5,943
	<b>Total Income</b>	<b>47,563</b>	<b>21,170</b>	<b>98,636</b>	<b>199,001</b>	<b>374,044</b>	<b>197,468</b>	<b>373,928</b>
2	Expenditure							
	a) (Increase)/Decrease in Stock-in-Trade	(2,185)	(487)	1,686	(988)	(3,579)	(988)	(3,579)
	b) Purchases	7,055	2,414	80,134	119,777	315,222	119,777	315,222
	c) Employees Cost	4,214	3,330	3,676	13,529	15,522	15,624	16,006
	d) Depreciation	921	839	764	3,335	2,996	3,435	3,020
	e) Rent	3,314	3,314	2,468	13,643	9,852	-	9,852
	f) Professional Fees	384	442	308	1,668	525	2,162	1,030
	g) Travelling Expenses	1,902	161	480	2,491	1,382	924	1,566
	h) Other Expenditure	4,017	13,890	9,665	30,620	19,871	47,485	22,374
	<b>Total Expenditure</b>	<b>19,624</b>	<b>23,903</b>	<b>99,180</b>	<b>184,074</b>	<b>361,792</b>	<b>188,419</b>	<b>365,490</b>
3	<b>Profit from Operations before Interest &amp; Exceptional Items (1-2)</b>	<b>27,939</b>	<b>(2,733)</b>	<b>(544)</b>	<b>14,927</b>	<b>12,252</b>	<b>9,049</b>	<b>8,438</b>
4	Interest	3,674	2,483	2,842	12,421	9,676	12,421	9,676
5	<b>Profit from Operations before Exceptional Items (3-4)</b>	<b>24,264</b>	<b>(5,216)</b>	<b>(3,386)</b>	<b>2,505</b>	<b>2,575</b>	<b>(3,372)</b>	<b>(1,239)</b>
6	Exceptional Item	13,543	-	-	13,543	-	13,543	-
7	<b>Profit Before Taxation</b>	<b>10,721</b>	<b>(5,216)</b>	<b>(3,386)</b>	<b>(11,038)</b>	<b>2,575</b>	<b>(16,916)</b>	<b>(1,239)</b>
8	<b>Tax Expense</b>							
	Provision for Taxation	-	-	-	-	527	-	527
	Deferred Tax (asset)/liability (net)	-	-	-	(532)	449	(532)	449
	Total	-	-	-	(532)	976	(532)	976
9	<b>Net Profit from Ordinary Activities after Tax for the period/year (7-8)</b>	<b>10,721</b>	<b>(5,216)</b>	<b>(3,386)</b>	<b>(10,506)</b>	<b>1,599</b>	<b>(16,384)</b>	<b>(2,215)</b>
10	Extraordinary Item ( net of Tax Expense)	-	-	-	-	-	-	-
11	<b>Net Profit for the period/year (9-10)</b>	<b>10,721</b>	<b>(5,216)</b>	<b>(3,386)</b>	<b>(10,506)</b>	<b>1,599</b>	<b>(16,384)</b>	<b>(2,215)</b>
12	Paid-up Equity Share Capital (Rs) (Nominal Value of Rs.10 each)	175,425	175,425	175,425	175,425	175,425	175,425	175,425
13	Reserves excluding revaluation reserve	-	-	-	124,896	135,402	115,233	131,588
14	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs.10/- each). Basic & Diluted	0.06	(0.30)	(0.19)	(0.60)	0.09	(0.09)	(0.01)

\* Not annualized in respect of Quarterly Results

**NOTES:**

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th May, 2017.
- The company operates in the single business segment of E-waste Management & Recycling, hence segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.

For Eco Recycling Limited

Mumbai  
30<sup>th</sup> May, 2017

Sd/-  
B K Soni  
Managing Director

422 , The Summit Business Bay , near WEH Metro Station, Andheri Kurla Road, Andheri (E), Mumbai - 400093.  
Tel.: +91 22 4005 2951/ 52/ 53 Fax.: +91 22 4005 2954 Email : info@ecoreco.com Website : www.ecoreco.com

e-waste recycling facility registered with CPCB & MPCB | R2:2013 Responsible Recycling™  
CIN: L74120MH1994PLC079971