

14th August, 2018

General Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Samachar Marg, Mumbai –400 001

Script Code: 530643; ISIN: INE316A01038

Sub: Unaudited Quarterly Financial Results Under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended 30th June, 2018.

Dear Sir/Madam,

With reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and the above mentioned subject kindly find enclosed herewith Unaudited Quarterly Financial Result for quarter ended 30th June, 2018. We request you to take the same on record the following:

1. Unaudited Financial Results for the Quarter ended 30th June, 2018.
2. Limited Review Report on the Unaudited Financial Results for the Quarter ended 30th June, 2018.

Thanking You
Yours faithfully

For Eco Recycling Limited



B. K. Soni
Chairman & Managing Director
DIN: 01274250



Ecoreco
Eco Recycling Limited

Eco Recycling Limited
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2018

(Rupees in Thousands)

Sr. No.	PARTICULARS	Unaudited		Audited
		Quarter Ended		Year Ended
		30-Jun-18	30-Jun-17	31-Mar-18
1	a) Income from Operation / Sales	11,437	41,382	104,727
	b) Other Operating Income	1,851	4,524	10,428
	Total Income from Operations (Net)	13,288	45,905	115,156
2	Other Income	353	132	26,566
3	Total Revenue	13,642	46,037	141,722
4	Expenses			
	a) (Increase)/Decrease in Stock-in-Trade	(2,821)	(4,114)	107
	b) Purchases	7,357	26,290	74,508
	c) Employee Benefits Expense	2,768	2,660	11,941
	d) Finance Costs	2,931	2,780	11,777
	e) Depreciation	1,130	861	3,703
	f) Rent	1,947	3,646	9,382
	g) Professional Fees	305	295	1,173
	h) Travelling Expenses	1,785	300	2,364
	i) Other Expenditure	2,727	7,733	21,072
	Total Expenditure	18,128	40,452	136,026
5	Profit/(Loss) from operations before exceptional Items (3-4)	(4,487)	5,585	5,696
6	Exceptional Item	-	-	90,094
7	Profit/(Loss) from ordinary activities before tax (5-6)	(4,487)	5,585	(84,399)
8	Tax Expense			
	Provision for Tax	-	-	-
	Deferred Tax (net)	-	-	-
	Total	-	-	-
9	Net Profit from Ordinary Activities after Tax (7-8)	(4,487)	5,585	(84,399)
10	Extraordinary Item (net of Tax Expense)	-	-	-
11	Net Profit for the period (9-10)	(4,487)	5,585	(84,399)
12	Other Comprehensive Income			
	a) Items that will not be re-classified to profit or loss			
	(ii) Measurement of defined employee benefits	-	-	(300)
	(ii) Changes in fair value of equity instruments carried at fair value through OCI	(3,861)	(942)	2,911
	(iii) Changes on account of revaluation of assets	-	-	61,590
	b) Income tax relating to items that will not be re-classified to profit or loss	-	-	(18,276)
	Other Comprehensive Income for the period	(3,861)	(942)	45,925
13	Total Comprehensive Income for the period	(8,347)	4,643	(38,474)
14	Paid-up Equity Share Capital (Rs) (Nominal Value of Rs.10 each)	175,425	175,425	175,425
15	Reserves excluding revaluation reserve	-	-	-
16	Earning Per Share Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	(0.26)	0.32	(4.81)

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th August, 2018.
- Provision for Taxation and Deferred Tax shall be provided by the company at the year end.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company operates in the single business segment of E-waste Asset Management & Recycling hence, segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
- No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

Mumbai
14th August, 2018

For Eco Recycling Limited


B K Soni
Managing Director



422, 4th Floor, The Summit Business Bay, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

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Chartered Accountants

To,
The Board of Directors,
ECO RECYCLING LIMITED,
422, The Summit Business Bay,
Near WEH Metro station,
Andheri East,
Mumbai-400069

We have reviewed the accompanying statement of unaudited financial results of **M/S ECO RECYCLING LIMITED** ("the Company") for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial statements of the company for the year ended March 31, 2018 was also audited by the firm under the companies act, 2013. The Net profit included in the reconciliation to company's total comprehensive income for the quarter and year ended March 31, 2018 is based on such financial statements. The figures included in the quarter and year ended March 31, 2018 including the reconciliation of the total comprehensive income under IndAS with net profit under Companies (Accounting Standards) Rules 2006 have not been subjected to review.

For Talati & Talati
Chartered Accountants
Firm Registration No.110758W



Rovin Kothari
Partner
Membership No: 133326

Place: Mumbai
Date: 14 August 2018

