

Mashreq Bank - Credit Facility Term Sheet

1. The borrower must maintain a minimum Debt Service Coverage Ratio (DSCR) of 1.5x.
2. The facility must be secured against the company's fixed assets.
3. Interest rate shall be 8% per annum, subject to review every 6 months.
4. The borrower must submit quarterly audited financial statements.
5. The loan tenor is 5 years with a 1-year grace period.
6. Early repayment is subject to a 2% penalty on the outstanding amount.