

Merchants do not follow strict data sanctity checks

Credit Card Skimming

At ATMs and Gas Stations

At Restaurants or Retail

Customers do not bring fraudulent transactions to the bank's notice on time

Customer's receives notification

Fraud transaction happens during inactive hours

No easy way to report Credit card skimming process

Banks are lagging behind in terms of technological advancements used in industry. They do not have fraud detection AI/ML model to set up identify such transactions so that alerts can be sent only to specific transaction.

Inability to identify or take actions or fraudulent transactions

Employee analytics team

Bank do not send alerts to notify customers about every transactions

For Any fraudulent transaction provide a confirmation sms/email/call

Enable sms /email in case of transactions

Customer can report fraud by sms, email, call

Credit card fraud

Customer's Knowledge to avoid fraud

Don't hand over card to others

Watch where you shop.

Check ATMs before using them