

This whole situation feels like the “dot com bubble” from the late 1990s where many big companies with a “.com” domain on their internet address rose in popularity and the stock prices were at an all-time high and at some point, this bubble burst and only a few companies like google, amazon were able to survive. I think that similar to the “dot com bubble” this NFT bubble also might burst and also might get a bad reputation considering all the disadvantages and environmental factors like how Individual pieces of crypto art, non-fungible tokens (NFTs), are at least partially responsible for the millions of tons of carbon dioxide emissions which are responsible for increasing the temperature of our planet. But I feel that there is a high chance that after this hype or popularity has faded, we might find better uses for this system, uses with real world applications and utilities. Stuff like registering a house on your name, a piece of land, registering a car, registering domain names, etc, when there can be a wide spread usage of this concept where an average person can understand and make use of this technology as oppose to the whole art collecting and cards collecting which is the trend now. And if u talk about the immediate future it does makes sense for a lot of artists and It is a great platform at it will make a lot of people a lot of money but my personal opinion is that it will exceed that one use and has a lot of potential.