


AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED THIRD QUARTER CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$'000		\$'000
	Unaudited		Audited
	30 Jun 2020	30 Jun 2019	30 Sept 2019
ASSETS			
Non-Current Assets	1324,485	1159,494	1153,318
Current Assets	1332,898	1263,152	1384,118
Total Assets	2657,383	2422,646	2537,436
EQUITY AND LIABILITIES			
Capital and Reserves	1138,040	1118,241	1142,447
Non-Controlling Interests	355,064	330,239	338,963
Non-Current Liabilities	607,259	424,244	396,396
Current Liabilities	557,020	549,922	659,630
Total Equity & Liabilities	2657,383	2422,646	2537,436

These unaudited financial statements were approved by the Board of Directors on August 12th, 2020 and signed on its behalf by:

 **Christian Mouttet**, *Chairman*

 **Anthony Agostini**, *Managing Director*

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	\$'000		\$'000		\$'000
	Unaudited		Unaudited		Audited
	Nine Months Ended		Three Months Ended		Year Ended
	30 Jun 2020	30 Jun 2019	30 Jun 2020	30 Jun 2019	30 Sept 2019
Revenue	2614,400	2479,421	759,850	793,712	3272,135
Operating Profit	197,688	179,885	47,192	52,031	246,578
Loss on revaluation of investment property	-	-	-	-	(2,022)
Finance Costs - Net	(26,158)	(19,487)	(8,370)	(6,211)	(25,978)
Profit before taxation	171,530	160,398	38,822	45,820	218,578
Taxation	(48,427)	(37,881)	(9,109)	(10,947)	(55,675)
Profit for the period	123,103	122,517	29,713	34,873	162,903
Attributable To :					
Owners of the parent	89,697	90,662	24,816	27,793	122,018
Non-Controlling interests	33,406	31,855	4,897	7,080	40,885
	123,103	122,517	29,713	34,873	162,903
Earnings per share for profit attributable to equity holders of the parent - Basic	\$1.30	\$1.31	\$0.36	\$0.40	\$1.76

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	\$'000 Unaudited Nine Months Ended		\$'000 Unaudited Three Months Ended		\$'000 Audited Year Ended
	30 Jun 2020	30 Jun 2019	30 Jun 2020	30 Jun 2019	30 Sept 2019
Profit for the period	123,103	122,517	29,713	34,873	162,903
Other comprehensive income					
- Gain on defined benefit plans	-	-	-	-	2,336
- Tax relating to components of other recognised income and expense	-	-	-	-	(1,352)
- Exchange differences on translation of foreign o	1,090	(6,537)	(6,231)	370	(638)
Other comprehensive income for the period	1,090	(6,537)	(6,231)	370	346
Total comprehensive income	124,193	115,980	23,482	35,243	163,249
Attributable To :					
Owners of the parent	90,787	84,125	18,585	28,163	122,407
Non-Controlling interests	33,406	31,855	4,897	7,080	40,842
	124,193	115,980	23,482	35,243	163,249

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$'000 Unaudited Nine Months Ended		\$'000 Audited Year Ended
	30 Jun 2020	30 Jun 2019	30 Sept 2019
Balance at beginning of the period	1481,410	1371,638	1371,638
Total comprehensive income for the period	124,193	115,980	163,249
Effect of adoption of IFRS 9	-	8,300	(3,030)
Effect of adoption of IFRS 16	(40,597)	-	-
Other movements	-	-	(2,122)
Dividend paid	(71,902)	(47,438)	(48,325)
Balance at the end of the period	1493,104	1448,480	1481,410

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	\$'000 Unaudited Nine Months Ended		\$'000 Audited Year Ended
	30 Jun 2020	30 Jun 2019	30 Sept 2019
Operating Activities			
Profit before tax	171,530	160,398	218,578
Adjustment to reconcile net profit to net cash provided by operating activities	79,116	64,529	85,282
Changes in operating assets/liabilities	(46,345)	15,273	537
Cash provided by operating activities	204,301	240,200	304,397
Pension contributions paid	(4,238)	(2,915)	(5,497)
Taxation paid	(47,199)	(40,938)	(51,604)
Finance cost paid	(26,158)	(19,487)	(25,978)
Net cash provided by operating activities	126,706	176,860	221,318
Net cash used in investing activities	(20,036)	(82,585)	(103,867)
Net cash used in financing activities	(108,519)	(62,807)	(84,596)
Cash (decrease)/ increase during the period	(1,849)	31,468	32,855
Net translation differences	(1,592)	(218)	2,541
Cash and cash equivalents, beginning of period	162,443	127,047	127,047
Cash and cash equivalents, end of period	159,002	158,297	162,443

Notes

- The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statements are derived from the unaudited consolidated financial statements of Agostini's Limited and its subsidiaries for the period ended 30 June 2020, and are prepared in accordance with International Financial Reporting Standards.

2 Segment Information - Business Segments

	Pharmaceutical & Personal Care Distributor		Fast Moving Consumer Goods		Industrial, Construction and Holdings	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	2020	2019	2020	2019	2020	2019
Revenue	813,156	696,744	1696,653	1641,609	104,591	141,068
Operating Profit	101,777	76,698	91,828	88,353	4,083	14,834