Income & Tax Details for FY 2024-25

Personal Information:

Name: Rishitha Sharma
PAN: ABCDE1234F
Employer: Infosys Ltd.

• Salary Account: HDFC Bank - XXXXX1234

Income Details:

• Gross Annual Salary: ₹ 12,00,000

• **Bonus:** ₹ 1,00,000

• Other Income (Investments, Interest, Freelancing, etc.): ₹ 50,000

Deductions & Exemptions (As per Income Tax Act):

• Standard Deduction: ₹ 50,000

• House Rent Allowance (HRA): ₹ 1,20,000

• **Provident Fund (EPF):** ₹ 1,50,000

• **Health Insurance (80D):** ₹ 25,000

• Education Loan Interest (80E): ₹ 30,000

Donations (80G): ₹ 10,000
 Other Deductions: ₹ 20,000

Tax Calculation:

• Total Taxable Income: ₹ 9,65,000

• **Tax Payable:** ₹ 1,25,000

• Tax Already Paid (TDS): ₹ 1,10,000

• Final Tax Liability / Refund: ₹ 15,000 (Payable)