**Idea Breed IT Solutions Pvt. Ltd.**

**NONDISCLOSURE AGREEMENT**

THIS NONDISCLOSURE AGREEMENT (this “***Agreement***”) is made and entered into as of the date last signed (the “***Effective Date***”) by and between Idea Breed IT Solutions Pvt. Ltd., a Software development firm (the “***Company***”), and the other party set forth in the signature block below (the “***Recipient***”).

1. ***Purpose***. The parties wish to explore a business opportunity of mutual interest and benefit (the “***Opportunity***”) and in connection with the Opportunity, the Company may disclose to the Recipient certain confidential technical and business information which the Company desires the Recipient to treat as confidential.

2. ***Confidential Information***. “***Confidential Information***” means any information disclosed by the Company to the Recipient, either directly or indirectly, in writing, orally or by inspection of tangible objects, including, without limitation, business plans, customer data, customer lists, customer names, designs, documents, drawings, engineering information, financial analysis, hardware configuration information, inventions, market information, marketing plans, processes, products, product plans, research, services, specifications, software, source code, trade secrets or any other information that the Company identifies as “***confidential***,” “***proprietary***” or some similar designation or that reasonably appears to be confidential or proprietary because of legends or other markings, the circumstances of disclosure, or the nature of the information itself. Confidential Information also includes information disclosed to the Company by third parties. Confidential Information shall not, however, include any information which (i) is now, or hereafter becomes, through no act or failure to act on the part of the Recipient, generally known and made generally available in the public domain; (ii) is in the possession of the Recipient at the time of disclosure by the Company, as shown by the Recipient’s files and records immediately prior to the time of disclosure; (iii) is obtained by the Recipient without restriction as to use or disclosure from a third party without a breach of such third party’s obligations of confidentiality; or (iv) is independently developed by the Recipient without use of or reference to the Company’s Confidential Information, as shown by documents and other competent evidence in the Recipient’s possession.

3. ***Permitted Use***. The Recipient agrees that it shall use the Company’s Confidential Information solely for the purpose of evaluating the Opportunity and shall not reverse engineer, disassemble or decompile any prototypes, software or other tangible objects which embody the Company’s Confidential Information unless express written consent for such actions is received from the Company. If such a prohibition is not permitted pursuant to applicable law, the Recipient shall provide the Company written notice prior to undertaking any such reverse engineering, and shall give the Company a reasonable amount of time to provide any interface information required by law prior to commencing such reverse engineering. If such interface information is provided, then the Recipient is prohibited from such reverse engineering. The Recipient shall not make any copies of the Company’s Confidential Information unless the Company previously approves the same in writing. The Recipient shall reproduce the Company’s proprietary rights and confidentiality notices on any such authorized copies in the same manner in which such notices were set forth in or on the original. The Recipient agrees not to remove or export from Nepal or re-export any of the Company’s Confidential Information or any direct product thereof except in compliance with this paragraph, and in compliance with, and with all licenses and approvals required under, applicable export laws and regulations, including without limitation, those of the Ministry of Industry, Commerce and Supplies.

4. ***Maintenance of Confidentiality***. The Recipient shall maintain the confidentiality of the Company’s Confidential Information with at least the same degree of care that it uses to protect its own Confidential Information, but in any event shall use at least commercially reasonable measures to protect the confidentiality of and avoid disclosure of the Company’s Confidential Information. The Recipient further agrees that the Company’s Confidential Information will be kept confidential and the Recipient agrees it will not disclose any of the Company’s Confidential Information to employees or to third parties; *provided, however*, that any of such Confidential Information may be disclosed to

Recipient’s directors, officers, employees or representatives who need to know such Confidential Information for the purpose of evaluating the Opportunity and have agreed to abide by non-disclosure terms at least as protective of the Company’s Confidential Information as those set forth herein. Recipient also agrees to only make such copies of Confidential Information as are necessary to evaluate the Opportunity. The Recipient shall promptly notify the Company in the event of any unauthorized use or disclosure of the Company’s Confidential Information.

5. ***Disclosure Required by Law***. In the event the Recipient is required by law or a valid and effective subpoena or order issued by either a court of competent jurisdiction or a governmental body to disclose any of the Company’s Confidential Information, the Recipient shall promptly notify the Company in writing of the existence, terms, and circumstances surrounding such required disclosure so that the Company may seek a protective order, or have the Recipient seek such protective order on its behalf, or other appropriate relief from the proper authority. The Recipient shall cooperate with the Company in seeking such order or other relief. If the Recipient is nonetheless required to disclose the Company’s Confidential Information, it will furnish only that portion of the Confidential Information that is legally required and will exercise all reasonable efforts to obtain reliable assurances that such Confidential Information will be treated confidentially to the extent possible.

6. ***Immunity Notice***. Notwithstanding the foregoing nondisclosure obligations, the Recipient will not be held criminally or civilly liable under any Federal or State trade secret law for the disclosure of a trade secret that is made: (i) in confidence to a Federal, State, or local government official, or to an attorney; and (ii) for the sole purpose of reporting or investigating a suspected violation of law. Recipient also has the right to disclose trade secrets in a complaint or other document filed in a lawsuit or other proceeding, if such filing is made under seal. Nothing in this agreement is intended to conflict with the Constitution of Nepal 2015.

7. ***No Obligation***. The Recipient understands and agrees that nothing herein requires the Company (i) to disclose any Confidential Information, which shall be disclosed, if at all, solely at the option of the Company; (ii) to proceed with the Opportunity or any relationship in connection with which Confidential Information may be disclosed; or (iii) to refrain from entering into an agreement or negotiation with any other party. Nothing in this Agreement shall be construed as creating any joint venture, teaming arrangements, partnership, or other formal business organization or agency arrangement between the parties.

8. ***No Warranty***. ALL CONFIDENTIAL INFORMATION IS PROVIDED “AS IS.” THE COMPANY MAKES NO WARRANTIES, EXPRESS, IMPLIED OR OTHERWISE, REGARDING THE ACCURACY, COMPLETENESS OR PERFORMANCE OF THE CONFIDENTIAL INFORMATION, AND EXPRESSLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

9. ***Return of Materials***. All documents and other tangible objects containing or representing Confidential Information which have been disclosed by the Company to the Recipient and all copies thereof shall be and remain the property of the Company and shall be promptly returned to the Company, or in the case of electronic materials, permanently deleted, upon the Company’s written request, termination or expiration of this Agreement, whichever is sooner. The Recipient shall certify that such materials have been returned or permanently deleted, as applicable.

10. ***No License***. All of the Company’s Confidential Information shall remain the sole property of the Company. Nothing in this Agreement is intended to grant any rights to either party under any patent, copyright, trade secret or other intellectual property right of the other party, nor shall this Agreement grant either party any rights in or to the other party’s Confidential Information except as expressly set forth herein.

11. ***Term and Termination***. This Agreement shall be effective as of the Effective Date and shall remain in effect for a period of three (3) years. Thereafter, the Agreement shall automatically renew for additional automatic one

(1) year terms if any Confidential Information has been exchanged within three (3) months preceding the renewal date. Otherwise, the Agreement shall expire. Upon expiration or termination of this Agreement, the obligations of the Recipient with respect to the Company’s Confidential Information shall survive and shall continue until such Confidential Information is no longer Confidential Information as defined in Section 2.

12. ***Remedies***. The Recipient agrees that its obligations hereunder are necessary and reasonable in order to protect

the Company and the Company’s business, and expressly agrees that monetary damages would be inadequate to

compensate the Company for any breach by the Recipient of this Agreement. Accordingly, the Recipient agrees and acknowledges that any such breach or threatened breach of this Agreement will cause irreparable injury to the Company and that, in addition to any other remedies that may be available, in law, in equity or otherwise, the Company shall be entitled to obtain injunctive relief against the continuation of such breach or threatened breach of this Agreement, without the necessity of proving actual damages or posting bond.

13. ***Recipient Information***. The Company does not wish to receive any confidential information from the Recipient, and the Company assumes no obligation, either expressed or implied, with respect to any information disclosed by the Recipient.

14. ***Miscellaneous***. This Agreement shall be governed by the laws of the Federal Democratic Republic of Nepal without regard to the conflicts of law provisions thereof, and the parties consent to the exclusive jurisdiction and venue of the state and federal courts and agree to waive all objections to personal jurisdiction, venue and *forum non conveniens*. This Agreement contains the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior communications, reports and understandings between the parties with respect thereto. Any failure to enforce any provision of this Agreement shall not constitute a waiver thereof or of any other provision hereof. If any term of this Agreement is found by any court to be void or otherwise unenforceable, the remainder of this Agreement shall remain valid and enforceable as though such term were absent on the Effective Date. This Agreement shall bind and inure to the benefit of the parties hereto and their successors and assigns. Neither party may assign this Agreement without the express written consent of the other party, and any prohibited assignment shall be void; *provided* that either party may assign this Agreement pursuant to a merger, acquisition or sale of all or substantially all of such party’s assets except in the event that the proposed assignee is a competitor of the other party. This Agreement may not be amended, nor any obligation waived, except by a writing signed by both parties hereto. This Agreement may be executed in counterparts, each of which shall be deemed an original, and both together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Nondisclosure Agreement as of the Effective

Date. 10th June, 2019.

**Idea Breed IT Solution Pvt. Ltd.** Recipient

**Rishav Paudel**

Title if on behalf of an entity Title if on behalf of an entity

New Baneshwor, kathmandu

Address Address

Kathmandu, Province No. 3 Harhar mahadev Pepsicola, Kathmandu, Province No. 3

City, State, Zip City, State, Zip 500046

**Family and personal Information**

Grandfathers Name: Harilal Paudel

Fathers Name: Janardan Paudel

Mothers Name: Basundhara Paudel

Permanent Address: Biratnagar-1, Pokhariya Nepal

Citizenship No. 051066-6565

Issued District: Morang



Signature Signature

30th December, 2020

30th December, 2020

Date

Date

**Ashish Poudel**

**Rishav Paudel**

Print Name

Print Name