

**BNM's Fund for SMEs
PENJANA Tourism Financing (PTF) Facility
Frequently Asked Questions**

PENJANA Tourism Financing (PTF) Facility		
No.	Question	Answer
1.	What is the PTF Facility?	<ul style="list-style-type: none"> • The PTF Facility was introduced as part of the Government's efforts to aid SMEs in the tourism sector at the height of the COVID-19 pandemic. • In 2025, given continued recovery in tourism activity, BNM has reoriented the PTF Facility into a non-relief facility and enhanced further selected features. This measure aims to make the PTF Facility more accessible to all SMEs in the tourism sector, allowing eligible SMEs to utilise the affordable financing to undertake necessary investments, enhance business models and increase tourism offerings ahead of Visit Malaysia 2026. • Under the enhancements, all eligible micro, small and medium enterprises may apply for financing up to RM500,000, with a financing rate of up to 3.5% per annum (for financing approved by 31 December 2025) and financing tenure of up to 7 years.
2.	Who is eligible to apply for the PTF Facility?	<ul style="list-style-type: none"> • Malaysian SMEs^{1,2} in any tourism-related sectors or activities; and/or SMEs licensed/registered with the Ministry of Tourism, Arts and Culture (MOTAC) are eligible to apply for the PTF Facility. • Eligible tourism sectors or activities include, but are not

¹ At least 51% shares held by Malaysians.

² SMEs in this document refers to micro, small and medium enterprises as defined by the Guideline for SME Definition issued by SME Corporation Malaysia, accessible at: <https://smecorp.gov.my/index.php/en/policies/2020-02-11-08-01-24/sme-definition>

		<p>limited to, those listed in the National Tourism Policy 2020-2030³:</p> <ul style="list-style-type: none"> (i) Ecotourism; (ii) Adventure tourism; (iii) Youth tourism; (iv) Sports tourism; (v) Cultural and heritage tourism; (vi) Community-based tourism; (vii) Island tourism; (viii) Coastal tourism; (ix) Urban tourism; (x) Shopping tourism; (xi) Medical and wellness tourism; (xii) Meeting, incentives, conventions and exhibitions (MICE) tourism; (xiii) Cross-border tourism; (xiv) Rural/agro tourism; (xv) Cruise tourism; (xvi) Special interest tourism; and (xvii) Muslim-friendly tourism. <ul style="list-style-type: none"> • The tourism sectors or activities cited above serve as non-exhaustive guidance only and are accurate as of the publication date. It is advisable to refer directly to the National Tourism Policy document published by MOTAC for the most current information.
3.	How can SMEs know if they are eligible to apply	<ul style="list-style-type: none"> • SMEs are advised to contact the participating financial institutions (PFIs) directly to ascertain their eligibility for the PTF Facility. All applications for financing will be subject to

³ As published by MOTAC, accessible at: <https://motac.gov.my/en/download/category/114-dasar-pelancongan-negara-dpn-2020-2030>

	for the PTF Facility?	assessment by PFIs.
4.	My business is currently not involved in tourism, but my expansion plan is to venture into tourism. Will my business be able to obtain PTF financing?	<ul style="list-style-type: none"> • Generally, the financing under PTF Facility is made available for SMEs as long as it is channeled towards expansion or investment into a tourism activity. For instance, an agriculture business may apply for financing under the PTF Facility to venture into agrotourism (e.g. building and operating a licensed homestay or accommodation or offering recreational activities within a farm). • However, all applications will be subject to the regular credit assessments by the PFIs, which entails evaluating the SME's business track record and prospects, and debt repayment capacity.
5.	What are the features and criteria of the PTF Facility?	<ul style="list-style-type: none"> • At a minimum, eligible SMEs will be able to obtain financing at a concessionary financing rate of not more than 3.5% per annum, inclusive of guarantee fees, if approved by 31 December 2025. • In addition to the minimum features above, different PFIs may offer the PTF Facility with some varying features, tailored to meet the diverse needs of SMEs. SMEs are encouraged to properly evaluate and select the financing option that best meets their specific requirements.
6.	For financing under the PTF Facility, what is the financing rate to SMEs?	<ul style="list-style-type: none"> • For financing approved by 31 December 2025, the financing rate is up to 3.5% per annum, inclusive of guarantee fee. • If funds under the PTF Facility remain available after 31 December 2025, Bank Negara Malaysia (BNM) will review and determine the appropriate financing rate based on

		prevailing market conditions and communicate any changes then.
7.	What is the maximum financing amount allowed under the PTF Facility?	<ul style="list-style-type: none"> • Each SME can apply for financing up to RM500,000 under the PTF Facility. • Additionally, each SME and related SMEs with common shareholder(s) are subject to the maximum aggregate amount of financing under BNM's Fund of RM5 million, unless the related SMEs have different workforces. For further clarity, this means that an SME or related group of SMEs is only allowed a maximum RM5 million across the PTF Facility, All Economic Sectors Facility (AES), Agrofood Facility (AF), and Micro Enterprises Facility (MEF).
8.	What financing purposes are allowed under the PTF Facility?	<ul style="list-style-type: none"> • SMEs can obtain financing under the PTF Facility for working capital and capital expenditures, subject to the credit assessments by the PFI. • The financing cannot be used for the following activities: <ul style="list-style-type: none"> (i) Refinancing of existing credit/financing facilities; (ii) Purchase of shares; (iii) Purchase of land/real estate and property for investment (i.e. not for business use or generation of income from tourism activity); (iv) Property development (i.e. planning, building and managing real estate with the objective of selling or leasing the developed property); (v) Investment by investment holding companies; (vi) Activities where the stock in trade is money (including credit, leasing, factoring and insurance businesses); (vii) Gambling, alcohol, tobacco or other similar

		activities/products; and (viii) Non-Shariah compliant activities (applies to Islamic financing only).
9.	Do SMEs need to pledge collateral to obtain financing under the PTF Facility?	<ul style="list-style-type: none"> • PFIs shall not require collateral on SMEs for financing offered under the PTF Facility. • However, collateral may be required under the PTF Facility to secure guarantees provided by the Credit Guarantee Corporation Malaysia Berhad (CGC) or Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP), according to the terms and conditions set by the respective institutions.
10.	When will the PTF Facility be made available?	<ul style="list-style-type: none"> • The facility will be available until full utilisation (or subject to further decision by BNM).

Bank Negara Malaysia

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