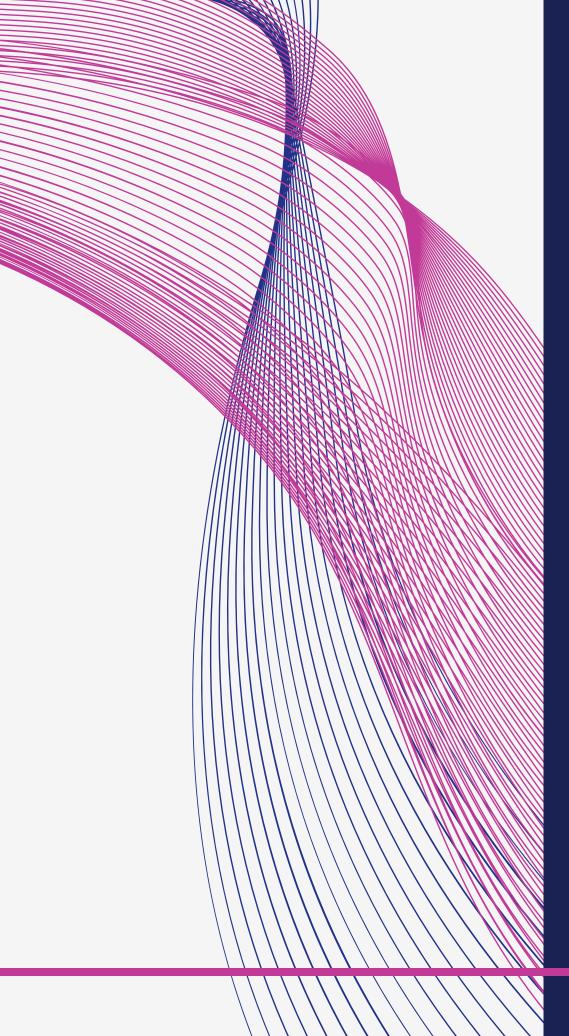


# Strategy for QuantumLink to improve Business Performance

Rithika Venkat Ravi 16/09/2024



### **OVERVIEW**

- QuantumLink is facing declining performance due to increased competition and internal inefficiencies.
- Key areas to address:
- 1. Standardize software development methodologies
- 2. Improve employee retention and development
- 3. Modernize IT infrastructure
- 4. Focus on product profitability
- 5. Streamline interdepartmental communication





### **CURRENT CHALLENGES**



Inconsistent methodologies



High employee churn



**Outdated IT systems** 



**Product profitability issues** 

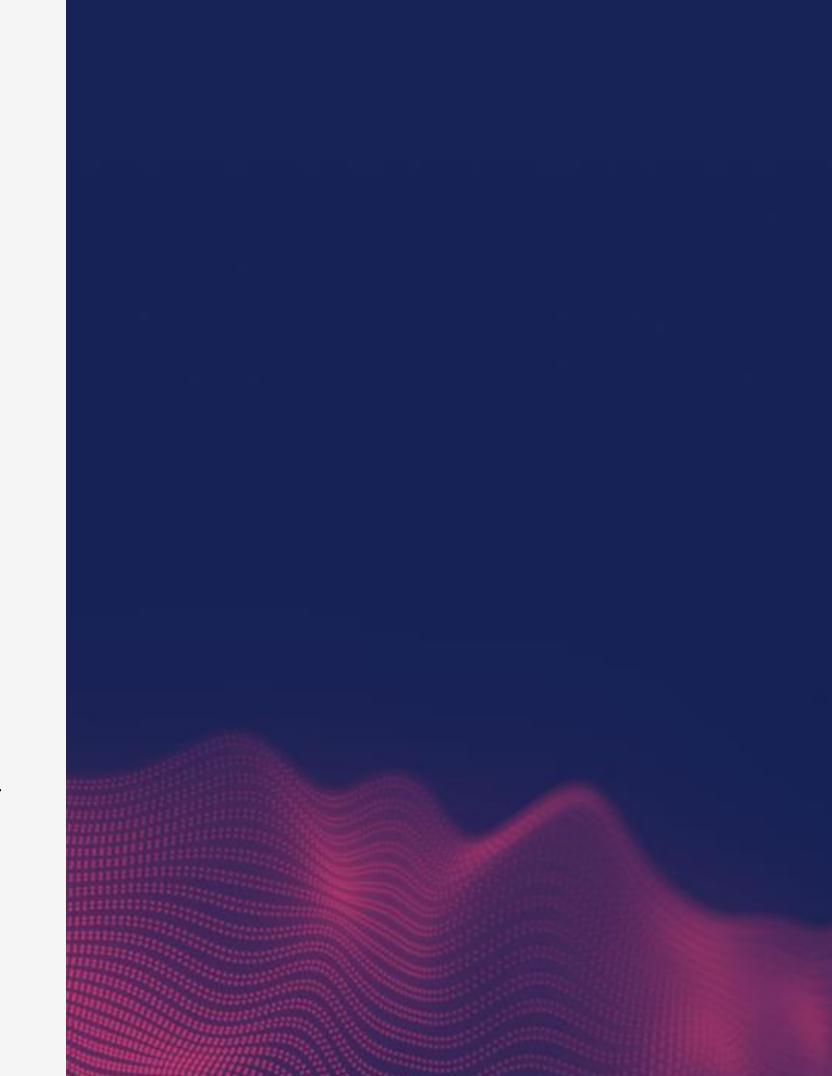


Inefficient communication

# Initiative 1 – Unified Development Methodology

#### STANDARDIZING DEVELOPMENT PROCEDURES

- Clear timelines: Unifying all teams under Agile allows for standardized sprint cycles, making it easier to predict project timelines and allocate resources efficiently.
- **Predictable outcomes**: By using a consistent development methodology, we reduce risks and uncertainties, ensuring that deliverables meet expectations and deadlines are more reliable.
- Improved collaboration: A unified approach fosters better crossteam communication and collaboration, ensuring that all departments work toward the same goals with consistent processes.



# Case Study: Spotify's Agile Transformation

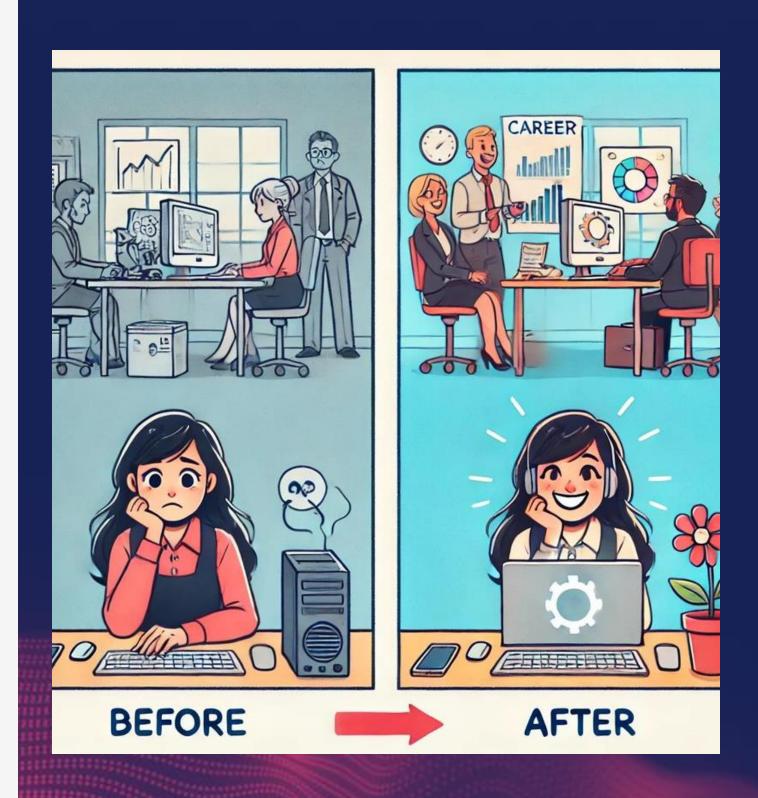
- **SPOTIFY**: UNIFIED AGILE DEVELOPMENT LED TO FASTER PRODUCT RELEASES AND BETTER TEAM COLLABORATION.
- **Result**: Reduced product development cycles by 30%, and cross-team collaboration improved by 25%.
- QuantumLink Impact: Expect similar reductions in development time and improved collaboration.



# Key Initiative 2 – Employee Retention and Development

IMPROVING EMPLOYEE RETENTION AND DEVELOPMENT

- Modernized technology: Outdated systems are a major cause of employee frustration. Upgrading internal tools can boost efficiency and satisfaction.
- Career growth opportunities: Implementing programs for upskilling and mentorship will help retain mid-level engineers and improve overall morale.
- **Reduced turnover:** Providing employees with clear growth paths and modern tools will minimize the high costs of replacing and training new employees.



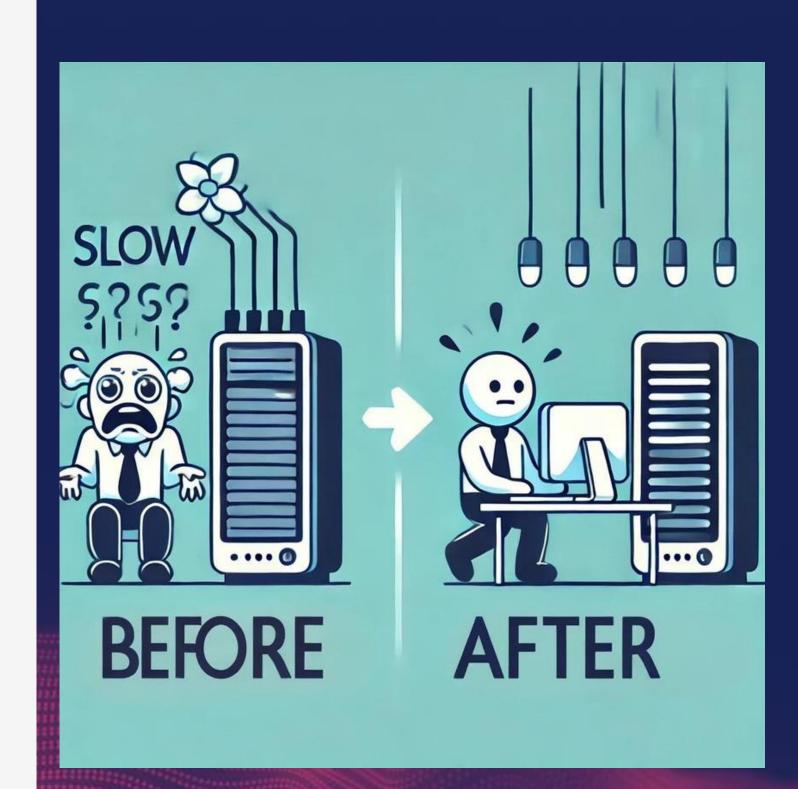
### Engaging Employees for Long-Term Success

- Engaged Employees: Companies with highly engaged employees see a 21% increase in profitability and a 24% increase in productivity (Gallup).
- **Retention:** 94% of employees say they would stay longer with a company that invests in their career development (LinkedIn Learning).
- QuantumLink Advantage: Increased productivity and retention by investing in employee experience.

# Key Initiative 3 – IT Modernization

**MODERNIZING IT INFRASTRUCTURE** 

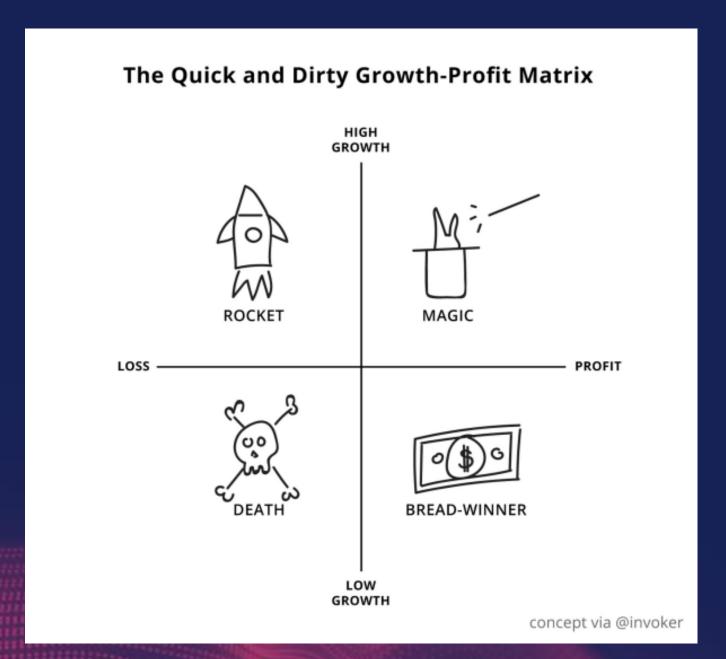
- Remove bottlenecks: Outdated internal systems slow down workflows, creating inefficiencies across departments.
- **Boost productivity**: Upgrading to modern, scalable IT solutions will improve team efficiency and reduce downtime.
- Enable future growth: Modern systems will allow QuantumLink to scale operations and stay competitive in the market.



# Key Initiative 4 — Product Profitability

**FOCUSING ON PRODUCT PROFITABILITY** 

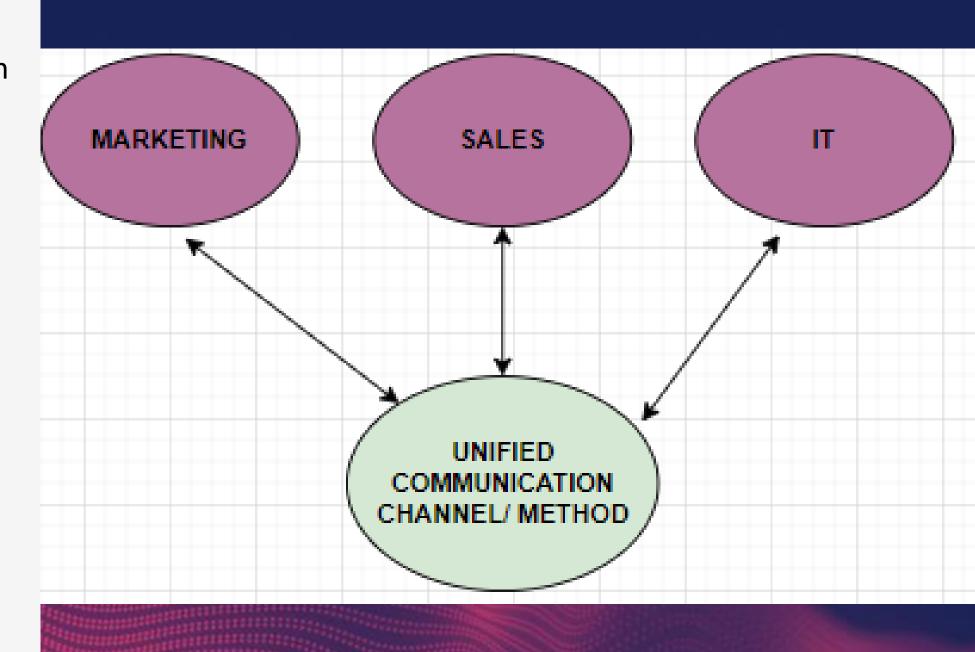
- Assess profitability: Evaluate each product's financial health to determine which products generate the most value.
- **Optimize resources**: Focus on high-profit products and eliminate or improve underperforming ones.
- Informed decision-making: Use data-driven insights to guide product development and resource allocation.



## Key Initiative 5 – Streamlined Communication

STREAMLINING INTERDEPARTMENTAL COMMUNICATION

- **Reduce duplication**: Implement a unified communication platform to avoid overlapping efforts between departments.
- Align strategies: Ensure marketing, sales, and other departments collaborate and share consistent messaging.
- Improve efficiency: Faster decision-making and collaboration through improved communication tools and practices.



# Demonstrating the Value of These Initiatives

01

#### **Increased productivity**

Unified development and modern IT systems will lead to faster project delivery and smoother workflows.

03

#### **Optimized resources**

Focus on profitable products and better communication will drive efficiency and better decisionmaking. 02

#### Higher employee retention

Modernized tools and career growth opportunities will improve job satisfaction and reduce turnover costs.

04

#### Improved collaboration

A unified communication platform will foster cross-departmental teamwork, speeding up decision-making.

## Key Recommendations – MCO's 5R Framework

#### 01 RECAP

QUANTUMLINK IS FACING DECLINING PERFORMANCE DUE TO INCONSISTENT DEVELOPMENT PRACTICES, HIGH EMPLOYEE CHURN, OUTDATED IT SYSTEMS, UNCLEAR PRODUCT PROFITABILITY, AND INEFFICIENT COMMUNICATION.

#### 02 RECOMMENDATIONS

- 1. STANDARDIZE DEVELOPMENT METHODOLOGIES.
- 2. RETAIN AND DEVELOP TALENT.
- 3. MODERNIZE IT INFRASTRUCTURE.
- 4. FOCUS ON PROFITABLE PRODUCTS.
- 5. STREAMLINE COMMUNICATION.

## Key Recommendations – MCO's 5R Framework

#### 03 REASONS

- IMPROVED PROJECT DELIVERY AND COLLABORATION.
- Increased retention and reduced recruitment costs.
- Greater operational efficiency and scalability.
- Data-driven decisions and resource optimization.
- Enhanced cross-departmental alignment.

#### 04 RISKS

- CHANGE MANAGEMENT CHALLENGES.
- POTENTIAL INITIAL COSTS.
- RESISTANCE TO NEW TECHNOLOGIES.

### Key Recommendations – MCO's 5R Framework

#### 05 RETAIN

- 1. BEGIN WITH AN AGILE PILOT PROJECT.
- 2. Establish a talent retention task force.
- 3. Start IT infrastructure modernization with a phased rollout.
- 4. Review product profitability framework.
- 5. Implement unified communication tools.

