Date: 19/03/2020

To

The Branch Manager,

State Bank of India,

Khanna New Mandi Branch,

Branch code 50171,

Khanna,

Subject: Request for deposit of FDR as security margin for issuance of Bank Guarantee.

Respected Sir,

We have to submit that M/s Shivam Motors, Shop No.99, New Grain Market, Khanna Dist. Ludhiana having account No. 65253125847 with your branch have requested for issuance of a Bank Guarantee for Rs.30,00,000.00 (Thirty Lakhs Only/-) in favour of M/s Lemken India Agro Equipment Pvt. Ltd. The firm is run by my son and grandson. The said Bank Guarantee is to be secured by 100% margin

We Satpal Gupta S/o Radhe Krishan and Sh. Parvesh Gupta s/o Late Sh. Tejinder Gupta jointly have s fixed deposit with your bank bearing Account No 65252417456 dated 15/03/2020. for Rs 3915593/- maturing on 15/03/2021. Therefore, we jointly offer it as a security to you to be treated as a security margin for the issuance of proposed Bank Guarantee for Rs.30.00 Lacs in Favour of M/s Lemken India Agro Equipment Pvt. Ltd. The bank is free to utilize the funds of this fixed deposit for payment of any claims raised under the Bank Guarantee the beneficiary.

Yours faithfully,