

Service Agreement

This Service Agreement is made on 2025-06-14 between Initech Solutions and Rajesh Kumar.

Contract Period: From 2025-06-14 to 2026-01-03.

An upfront payment of 40% shall be made, with the balance upon completion.

The service provider shall deliver weekly progress reports to the client.

The liability of the service provider is limited to the total contract value.

Failure to meet deadlines shall incur a penalty of Rs. 5,000 per delayed week.

This agreement shall remain in effect for a period of 12 months from the start date.

Signed by Initech Solutions and Rajesh Kumar

Date: 2025-06-14