

Business Relief Portal

Problem Statement:

- The economy of a country is significantly influenced by small companies. By creating jobs, buying locally produced goods, paying sales and property taxes, and interacting with local businesses and support services, they contribute to local economies.
- Two-thirds of new jobs in the US are created by small businesses, which produce 43.5% of the country's GDP (GDP).
- But either these companies collapse, or people are unable to start any successful ones. One of the main reasons for this is a lack of funds.
- Employers are let go by commercial companies because of a shortage of cash.

Mission :

Business Relief Portal is developed to aid in the expansion and development of startups and small companies.

The main aim of Business Relief Portal is to :

1. Aid, counsel, assist and protect the interests of small business concerns
2. Preserve free competitive enterprise
3. Maintain and strengthen the overall economy of our nation
4. Help business firms to retain their employee in times of crises

Proposed Solution :

- We created a platform that aids businesses in obtaining money from the government and lenders in order to assist people with their startups or existing businesses.
- As a result, a lot of organisations receive funding, which boosts the nation's economy.
- Both new and existing businesses are eligible to register on the platform and submit their proposals.
- Our portal provides a variety of Businesses sponsored by lenders and the government, and we can add new Businesses if lenders want to support further businesses.

- Proposal Management Enterprise verifies the business proposals in our system, and if they comply with the terms and conditions, they are authorised
- Different funders have the option to invest money in both the company of their choosing and a legitimate commercial organisation
- In order to prevent us from falling for con artists, our portal is effective enough to verify the lending institutions as well as corporate companies

Statuses for Borrower

Initial: A borrower has been added to the system with no fund request.

Rejected: Borrowers don't qualify to request funds from the business relief system.

On Hold: A borrower fund request is under consideration by the Business Relief System.

Approved: The borrower's fund request has been accepted and funds have been granted.

Status for Lender

Initial: A lender has been added to the system with no supporting funds and businesses.

Blacklisted: Lender firms don't qualify to support any government or personal businesses and removed from the system.

On Hold: Lenders request for supporting the Business Relief Program is under consideration by the government.

Approved: Lender can now successfully support a government business as well as add his own business as a service.

Dear Borrower,

Please Acknowledge that you have ready the above information and that you deem yourself to be a worthy user to request funds as part of the Business Relief

Program. You hereby confirm that the information you provide to our system is accurate.

Date

Your Name(Signature)