

To,
{{ \$json['Company Name'] }}

Congratulations on successful incorporation!

Besides ROC (**which we covered last week**), there is another set of compliances, newly registered companies need to file - Income Tax, Advance Tax and TDS.

Income Tax Calendar

Applicability: Private Companies
Act: Income Tax Act

Oct 31

Income Tax Return (ITR-6)

A mandatory report to the Tax department detailing its annual income, expenses, profits, and taxes paid.

***Exception:** If company claims exemption under Section 11 for charitable/religious purposes.*

Sep 30

Tax Audit

Applicability: Turnover/gross receipts exceed ₹1 Crore in a financial year.

***Exception:** If 95%+ of total receipts/payments is digital, turnover/gross receipts exceed to ₹10 Crore.*

Advance Tax Deadlines

Installments (on or before)

% of Tax Liability

15th June	15% of the total estimated tax
15th September	45% of the total estimated tax (cumulative)
15th December	75% of the total estimated tax (cumulative)
15th March	100% of the total estimated tax (cumulative)

Applicability: If total tax liability exceed ₹10,000

TDS Deposit

7th of every month

TDS deducted in given month should be deposited by 7th of the next month.

Exception: TDS deducted in March can be deposited by 30th April

TDS Return

Due Date	Time Period
31st July	Q1 April-June
31st October	Q2 July-September
31st January	Q3 October-December
31st May	Q4 January-March

P.S. We keep it simple, one email every week in January to help you complete each compliance.

Next up: GST Calendar.

Reply [here](#) if you wish to unsubscribe.

B.K. Khemka & Co.

New age Chartered Accountants

bkkhemka.com | support@bkkhemka.com | +91 97484 28538