

# PROJECT REPORT SUMMARY

## **ABOUT**

▲ Team id : NM2023TMID11358

▲ company: KEERTHI SWEETS PVT. LTD

▲ college : R. D. G. A COLLEGE

▲ class :III B. COM

## 1.1**OVER VIEW**

A sweets business involves the production and sale of a wide variety of confectionery and sweet treats. This industry can range from small, local bakeries and candy shops to large-scale manufacturing and distribution.

## 1.2**PURPOSE**

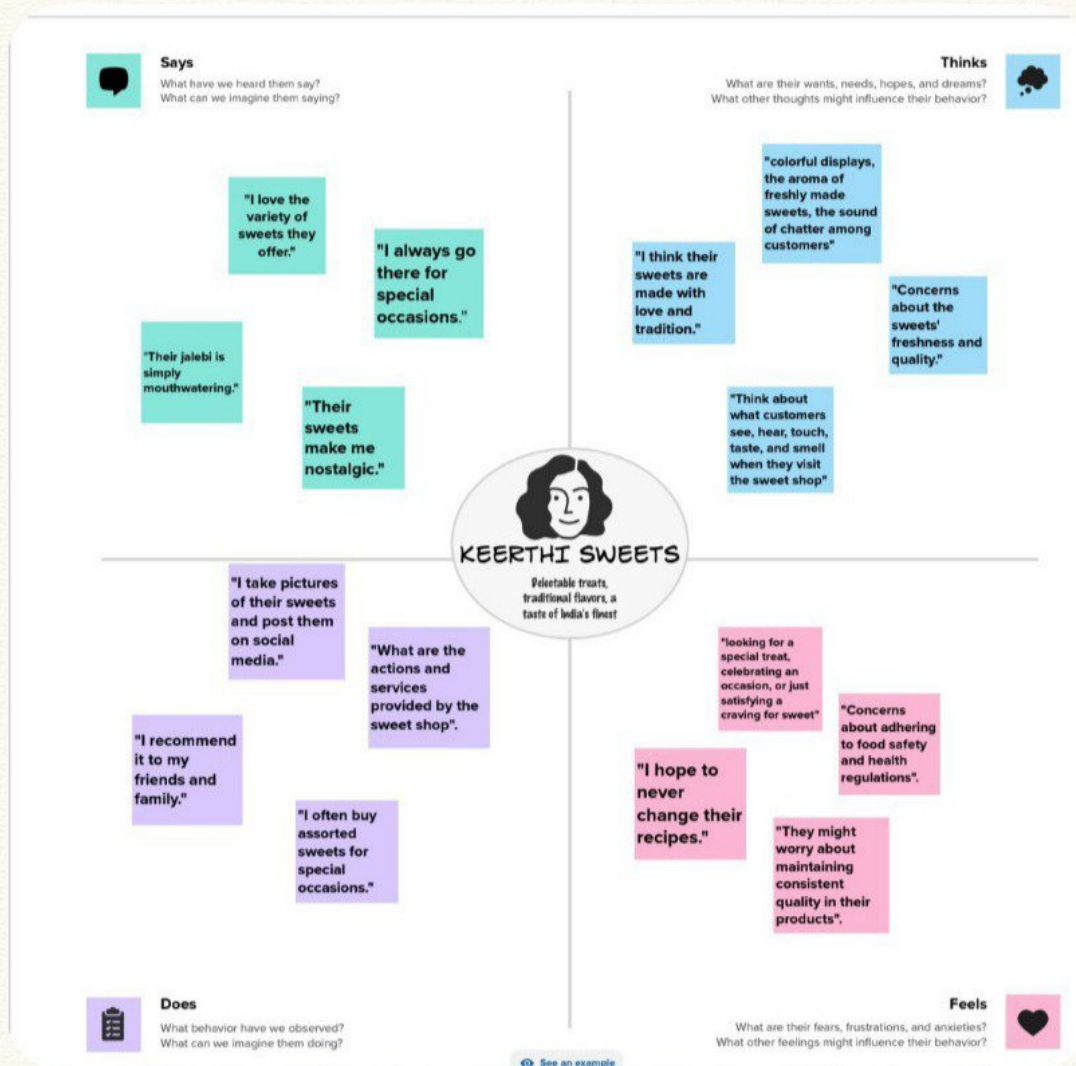
Track income and expenses: It allows Keerthi Sweets to record all financial transactions, including sales, purchases, and expenses, in an organized manner

Financial reporting: Generate various financial reports, such as profit and loss statements and balance sheets, to assess the company's financial health.



# Problem Definition & Design Thinking;

## 2.1 EMPATHY MAPPING



## 2.2 brainstorming ideas





## PROFIT AND LOSS ACCOUNT

The screenshot shows the Profit and Loss account for 'kearthyswast.ttd' for the period from 01/04/2023 to 31/03/2024. The account is a Basic Account. The left sidebar lists various reports, with 'Profit and Loss' selected. The main area displays the following data:

ACCOUNT	TOTAL
<b>Operating Income</b>	
Sales	1,71,000.00
<b>Total for Operating Income</b>	1,71,000.00
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	41,500.00
<b>Total for Cost of Goods Sold</b>	41,500.00
<b>Gross Profit</b>	1,29,500.00
<b>Operating Expense</b>	
Advertising And Marketing	10,000.00
Rent Expense	20,000.00

## BALANCE SHEET

The screenshot shows the Balance Sheet for 'kearthyswast.ttd' as of 31/03/2024. The account is a Basic Account. The left sidebar lists various reports, with 'Balance Sheet' selected. The main area displays the following data:

ACCOUNT	TOTAL
<b>Assets</b>	
<b>Current Assets</b>	
Cash	
Petty Cash	10,010.00
<b>Total for Cash</b>	10,010.00
<b>Bank</b>	
ICICI BANK - 001	2,87,300.00
<b>Total for Bank</b>	2,87,300.00

## ADVANTAGES:

**Cost-Effective:** Zoho Books is generally affordable and can save money compared to more expensive accounting software.

**User-Friendly:** It offers a user-friendly interface, making it easy for small business owners to manage their finances.



## **DISADVANTAGES:**

**Limited Features:** It may not have all the advanced features that a larger sweet company might need, such as complex inventory management or advanced reporting.

**Integration:** While it does integrate with some third-party apps, it may not integrate with all the software your sweet company uses.

## **Applications**

**Financial Accounting:** Use Zoho Books to track income, expenses, and maintain accurate financial records for the sweet company.

**Invoicing:** Create and send professional invoices to customers for sweet orders. Zoho Books can help automate the invoicing process



## **CONCLUSION**

Zoho Books is a cost-effective and user-friendly accounting software suitable for small businesses, offering essential financial management features with some limitations in advanced capabilities and scalability.

## **FULL SCOPE**

The future scope of Zoho Books includes continued enhancements in automation, integration with a wider range of business applications, and improved AI-driven financial insights to better serve businesses of various sizes and industries. As technology evolves, Zoho Books is likely to adapt and offer more advanced features and capabilities.