

BRIGHT IDEAS CONSULTING

Project Report Template

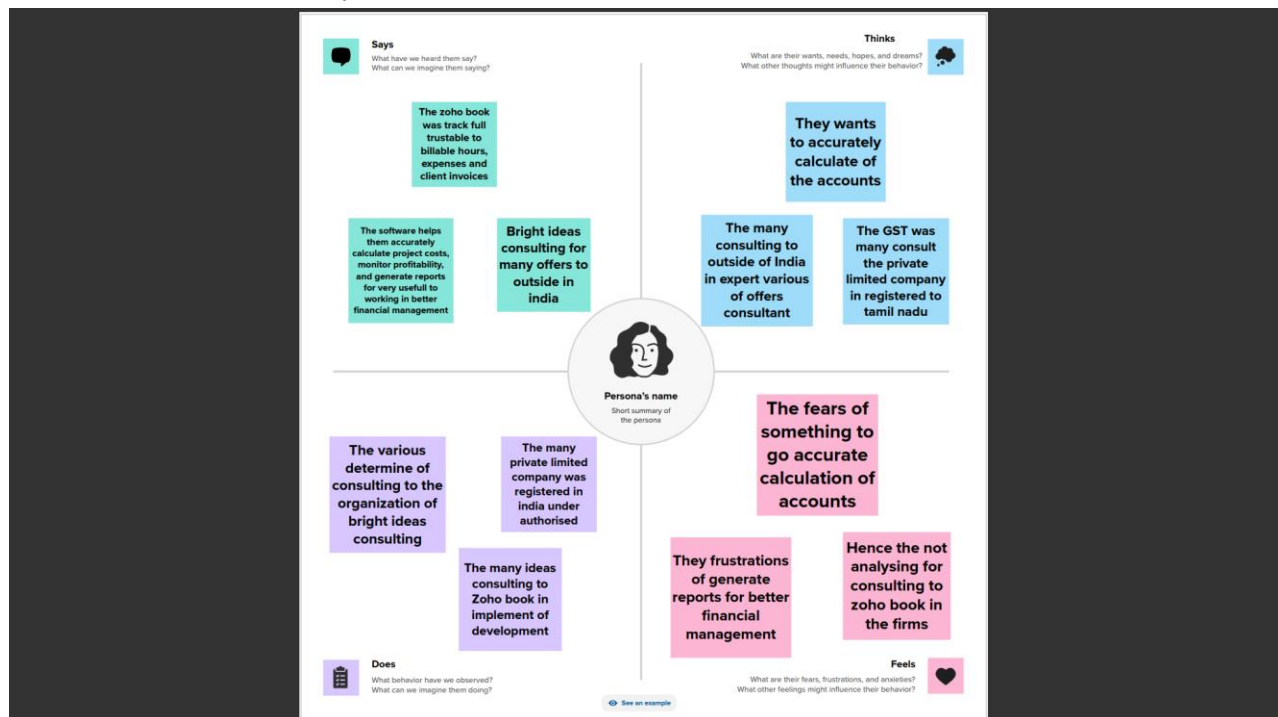
1. INTRODUCTION

OVERVIEW: Our project Bright ideas consulting. His bright idea turned out to be the incandescent light bulb. My bright idea for high-tech gift for this holiday season in actually 19th century invention.

Purpose: Recording thee business transaction via cloud is the purpose of the ZOHO books.

2.PROBLEM DEFINITION & DESIGN THINKING

EMPATHY MAP:

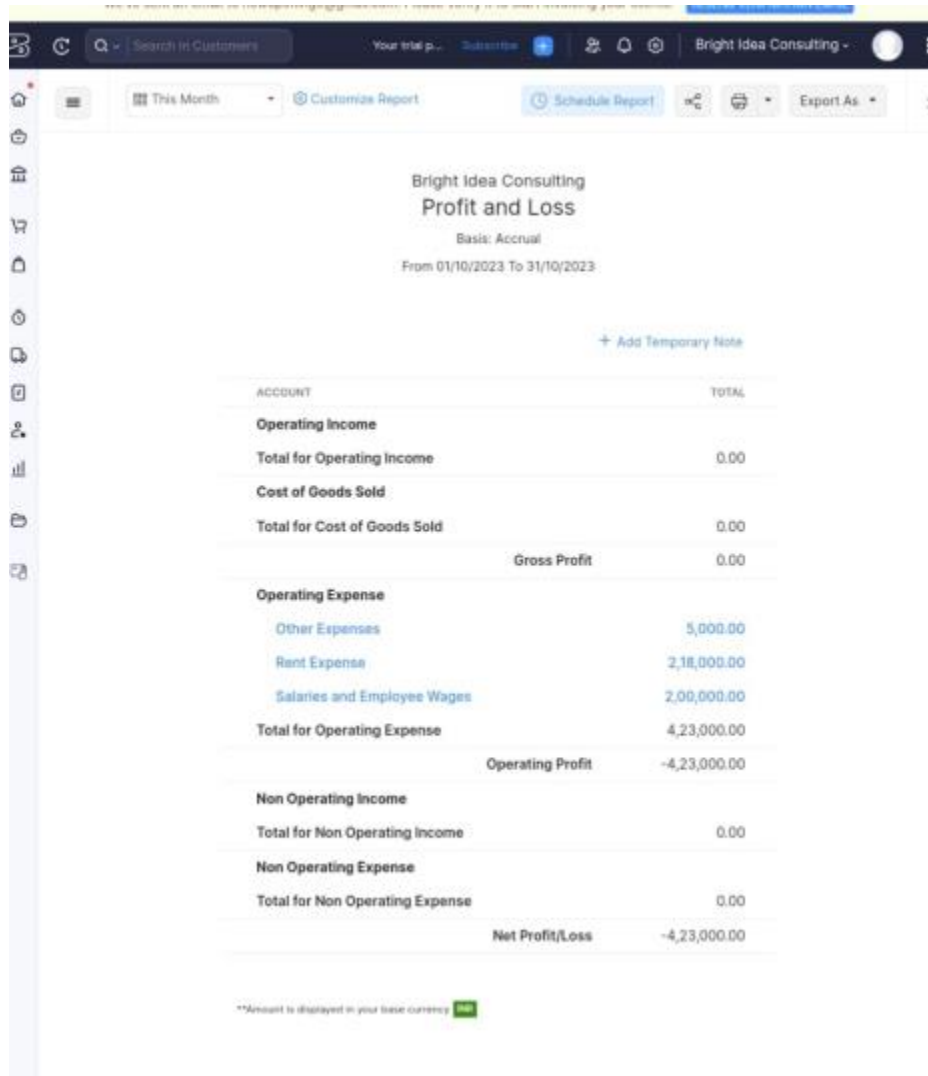


BRAINSTORMING:



3. RESULT


FINAL OUTPUT:



Bright Idea Consulting
Profit and Loss
Basis: Accrual
From 01/10/2023 To 31/10/2023

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Total for Operating Income	0.00
Cost of Goods Sold	
Total for Cost of Goods Sold	0.00
Gross Profit	0.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,18,000.00
Salaries and Employee Wages	2,00,000.00
Total for Operating Expense	4,23,000.00
Operating Profit	-4,23,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-4,23,000.00

**Amount is displayed in your base currency 

Bright Idea Consulting
Horizontal Balance Sheet
Basis: Accrual
As of 18/10/2023

+ Add Temporary Note

Liabilities & Equities	Assets
LIABILITIES	CURRENT ASSETS
Current Liabilities	Cash
• Accounts Payable 3,95,000.00	• Petty Cash -5,000.00
• Unearned Revenue 7,08,000.00	Total -5,000.00
Total 11,03,000.00	
TOTAL LIABILITIES 11,03,000.00	Bank
	• ICICI Bank-001 27,760.00
	Total 27,760.00
EQUITIES	Other Current Assets
• Current Year Earnings -4,23,000.00	• Input Tax Credits 0.00
• Drawings -10,000.00	Input CGST 51,120.00
• Investments 1,00,000.00	Input SGST 51,120.00
TOTAL EQUITIES -3,33,000.00	Total for Input Tax Credits 1,02,240.00
	• Prepaid Expenses 3,95,000.00
	Total 4,97,240.00
	TOTAL CURRENT ASSETS 5,20,000.00
	OTHER ASSETS
	• salary payable under other current liabilities-1,00,000.00
	TOTAL OTHER ASSETS -1,00,000.00
	FIXED ASSETS
	• Furniture and Equipment 3,50,000.00
	TOTAL FIXED ASSETS 3,50,000.00
TOTAL LIABILITIES & EQUITIES 7,70,000.00	TOTAL ASSETS 7,70,000.00

4. ADVANTAGE & DISADVANTAGE

ADVANTAGE: 1. It is easy accessible through any devices.

2. It facilitates the entrepreneur in the book keeping.

DISADVANTAGE: 1. Lack of awareness.

2. some times there will be network error.

5. APPLICATION

These cloud based software called Zoho book will help in the filed of accounting,

and help the entrepreneur to maintain the book property.

6. CONCLUSION

As in ZOHO books helps in maintaining the books of account of the company property adopting this skill will help the entrepreneur to lead the successful business.

7. FUTURE SCOPE

In the age of technology the growth the innovation technologies are massive. Cloud based software like ZOHO books are the further of book keeping.

8. APPENDIX

Used website:

<https://drive.google.com/file/d/1JIWuNY6t5fyr5ZQ4ESZdKyNVYgzfqHSF/view?usp=drivesdk>