

OAKRIDGE PROPERTY OWNERS ASSOCIATION, INC.
PROPOSED OPERATING BUDGET
JANUARY 1, 2012 THROUGH DECEMBER 31, 2012

RESERVE SCHEDULE

	Estimated Replacement Cost	Estimated Normal Life in Years	Estimated Remaining Life in Years	Projected Cash Balances as of 01/01/12	2012 Annual Contribution	2012 Monthly Contribution
Paving Resurfacing	\$669,750	25	10	\$346,500	\$32,325	\$2,694
Sealcoating	49,750	7	1	51,800	0	-
Gatehouse - Roof	6,000	12	1	6,620	0	-
Gatehouse - Painting	1,500	5	2	920	290	24
Tennis Court Area	20,000	10	7	15,075	704	59
Recreation Basketball Court	3,700	10	7	1,110	370	31
Gatehouse Renovation	35,000	15	11	8,700	2,391	199
Access/Exit Gate	20,000	5	1	18,450	1,550	129
Clean Drainage System	13,000	5	5	0	2,500	217
Landscaping Renovation	12,500	5	1	10,100	2,400	200
Tot Lot	8,000	10	8	-	1,000	83
Subtotal	<u>839,200</u>			<u>459,275</u>	<u>43,629</u>	<u>3,636</u>
Improvement of Property	115,000			128,500	5,000	417
Development Settlement for Oakridge Park Bus Stop	<u>50,000</u>			<u>50,150</u>	<u>-</u>	<u>-</u>
Total	<u>\$1,004,200</u>			<u>\$637,925</u>	<u>\$48,629</u>	<u>\$4,052</u>