



BURLINGTON

PT. BURLINGTON INDONESIA

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MEMORANDUM OF UNDERSTANDING

Date : 6th May 2019.
Reference : 003/MKT-D.BXT.002/MOU/05/2019
Subject : Distributor – Key Account Appointment

This MEMORANDUM OF UNDERSTANDING is entered into 6th May 2019 as the Effective Date by and between PT. Burlington Indonesia and PT. Perma Alir Indonesia.

This MOU confirms the mutual understanding between the parties with respect to appointment of PT. Perma Alir Indonesia as Distributor – Key Account, for North Sumatera area.

This MOU shall be executed by both parties in good faith.

This MOU shall be effective as of the Effective Date and shall expire after 3 (three) years, subject to quarterly reviewed by PT. Burlington Indonesia.

In the event of breach of the agreement or either party not acting in good faith, this MOU will be terminated with immediate effect.

The parties here to have caused this MOU to be executed by their duly authorized representatives as of the Effective Date.

Jakarta, 6th May 2019.



PT. Burlington Indonesia
Hendra Kosmono
Director



PT. Perma Alir Indonesia
Alken Adil Anthony
President Director