



LICENSEE CERTIFICATE

PERMA-LINER INDUSTRIES (SINGAPORE) PTE LTD

is pleased to appoint

PT PERMA ALIR INDONESIA

As Certified Licensee of Perma-Liner products and services for the region of

INDONESIA

for the time frame from

6th May 2017 to 5th May 2020

Recognized by:



A handwritten signature in black ink, appearing to read "J. H. Case", is written over a horizontal line.

Authorized Signatory