WHAT IS RANSOMWARE AS A SERVICE (RAAS)?

RaaS Definition:

- RaaS is a subscription-based model that enables affiliates to use pre-developed ransomware tools to execute cyberattacks. It operates similarly to legitimate software-as-a-service (SaaS) businesses but for malicious intent.

Subscription Model:

Cybercriminals subscribe to RaaS platforms, gaining access to ransomware tools. Proceeds from the ransom are split between the RaaS provider and the affiliate, with providers typically taking a 20-30% cut.

Payments

37%

The average ransom payment for RaaS attacks increased by over 37% in 2023, reaching approximately $130,000.

Statistics

75%

Small to medium-sized businesses are the target of 75% of RaaS attacks, due to perceived weaker cybersecurity measures

Why is RaaS such a Threat?

The existence of Ransomware-as-a-Service lowers barriers to entry for cybercriminals, leading to an increase in both frequency and sophistication of attacks.

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