

# PARTNERSHIP TRADING AND PROFESSIONAL INCOME

Complete these pages if:

- EXTRA PAGES you have ticked the 'Yes' box in Q3 on page 2 of the Partnership Tax Return (because your partnership business included a trade or profession at any time between 6 April 2010 and 5 April 2011), and
- the partnership carried on more than one trade or profession, or had accounts made up to more than one date in the year ended 5 April 2011.

Give details of the first trade or profession (or account) in pages 2 to 5 of the Partnership Tax Return. Fill in

a separate set of these extra pages for second (and more) trades or professions (or accounts).				
Box numbers 3.3, 3.6, 3.9, 3.74 to 3.81, 3.85 to 3.92, and 3.94 to 3.96 are not used.				
Partnership details				
Name of business  Accounting period - read the notes or	n page PTRG 8 of			
3.1 the Partnership Tax Return guide				
Description of partnership trade or profession  Start	End			
3.2	3.5			
(if ofter 5 April 2008)	Tick box 3.11 if the partnership's accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 3.116, on page PT3)  3.11			
• Date of cessation (if before 6 April 2011)  3.8 / /   Tick box 3.12 if your accounting or changed (only if this is a permane and you want it to count for tax)	<ul> <li>Tick box 3.12 if your accounting date has changed (only if this is a permanent change and you want it to count for tax)</li> </ul> 3.12			
• Tick box 3.13 if this is the second or further change (explain why you have not used the same date as last year in the 'Additional information' box, box 3.116, on page PT3)  3.13				
Capital allowances - summary  Capital allowances	Balancing charges			
• Annual Investment Allowance (include any balancing charges in box 3.17 below) 3.13A £	gg			
• Cars costing more than £12,000 (A separate calculation must be made for each car.)  3.14 £	3.15 £			
• Capital allowances at 20% on equipment, including cars with lower CO <sub>2</sub> emissions 3.14A £	3.15A £			
• Capital allowances at 10% on equipment, including cars with higher CO <sub>2</sub> emissions <b>3.16</b> £	3.17 £			
Agricultural or Industrial Buildings Allowance (A separate calculation must be made for each block of expenditure.)  3.18 £	3.19 £			
100% and other enhanced capital allowances claimed (separate calculations must be made). (Claims to and balancing charges arising on Business Premises Renovation Allowance must also be included in boxes 10.4 and 10.5 respectively.)  3.20 £	3.21 £			
Total capital allowances/balancing charges  total of column above  3.22 £	total of column above 3.23 £			
■ Income and expenses for this accounting period				
If your annual turnover was <b>below £70,000</b> (or would have been if you had traded for the whole year) <b>fill in boxes 3.24 to 3.26 instead of page PT2</b> .				
If your annual turnover was <b>between £70,000 and £15m</b> (or would have been if you had traded for a whole year) <b>ignore boxes 3.24 to 3.26. Now fill in page PT2</b> .				
If the combined annualised turnover from all of your activities was more than £15m fill in boxes 3.24 to 3.26 send in partnership accounts and computations as well.				
In all cases, complete box 3.83 or box 3.84 on page PT3, and the other boxes on pages PT3 and PT4 if applicable.				
<ul> <li>Turnover, including other business receipts, and goods etc. taken for personal use (and balancing charges from box 3.23)</li> </ul>	3.24 £			
Expenses allowable for tax (including capital allowances from box 3.22)	3.25 £			
Net profit for this accounting period (put figure in brackets if a loss)	box 3.24 minus box 3.25  3.26 £			

# TRADING AND PROFESSIONAL INCOME for the year ended 5 April 2011, continued

## ■ Income and expenses for this accounting period

You must fill in this page if your annual turnover was between £70,000 and £15m. If the combined annualised turnover from all your activities was more than £15m, fill in boxes 3.24 to 3.26 and send in the partnership accounts and computations as well. In all cases, complete box 3.83 or box 3.84 on page PT3, and the other boxes on pages PT3 and PT4 if applicable. Read the notes on page PTRG 12 of the Partnership Tax Return guide.

f you were registered for VAT, do the figures in poxes 3.29 to 3.64 include VAT?	3.27 or exclude VA	T? 3.28	Sales/business income (turnover)
	Disallowable expenses included		3.29 £
	in boxes 3.46 to 3.63	Total expenses	
Cost of sales	3.30 £	3.46 £	
Construction industry subcontractor costs	3.31 £	3.47 £	
Other direct costs	3.32 £	3.48 £	box 3.29 minus
		Gross profit/(loss)	(boxes 3.46 + 3.47 + 3.48) 3.49 £
		Other income/profits	3.50 £
Employee costs	3.33 £	3.51 £	
Premises costs	3.34 £	3.52 £	
Repairs	3.35 £	3.53 £	
General administrative expenses	3.36 £	3.54 £	
Motor expenses	3.37 £	3.55 £	
Travel and subsistence	3.38 £	3.56 £	
Advertising, promotion and entertainment	3.39 £	3.57 £	
Legal and professional costs	3.40 £	3.58 £	
Bad debts	3.41 £	3.59 £	
Interest and alternative finance payments	3.42 £	3.60 £	
Other finance charges	3.43 £	3.61 £	
Depreciation and loss/(profit) on sale	3.44 £	3.62 £	
Other expenses including partnership charges	3.45 £	3.63 £	boxes 3.51 to 3.63
	Put the total of boxes 3.30 to 3.45 in box 3.66 below	Total expenses	3.64 £
Tax adjustments to net profit or loss for this	accounting period	Net profit/(loss)	boxes 3.49 + 3.50 minus 3.64 3.65 £
boxes 3.30 to 3.45		boxes 3.30 to 3.45  3.66 £	
Goods, etc. taken for personal use and other adjustments     (apart from disallowable expenses) that increase profits		3.67 £	
Balancing charges (from box 3.23)		3.68 £	
Total additions to net profit (deduct from net loss)			boxes 3.66 + 3.67 + 3.68 3.69 £
Capital allowances (from box 3.22)		3.70 £	boxes 3.70 + 3.71
Deductions from net profit (add to net loss)		3.71 £	3.72 £
Net business profit for tax purposes for this ac	counting period (put figu	re in brackets if a loss)	boxes 3.65 + 3.69 minus box 3.72 3.73 £

## TRADING AND PROFESSIONAL INCOME for the year ended 5 April 2011, continued

■ Taxable profit or loss for this accounting period

Adjustment on change of basis

Copy this figure to box 11A in 3.82 £ the Partnership Statement

Net profit for this accounting period (if loss, enter '0' here) from box 3.26 or box 3.73

Copy this figure to box 11 in the Partnership Statement 3.83 £

Allowable loss for this accounting period (if profit, enter '0' here) from box 3.26 or box 3.73

Copy this figure to box 12 in the Partnership Statement

Tick box 3.93 if the figure in box 3.83 or box 3.84 is provisional

3.84 £

3.93

Subcontractors in the construction industry

Deductions on payment and deduction statements from contractors - construction industry subcontractors only

3.97 £ Copy this figure to box 24 in the Partnership Statement

Tax taken off trading income

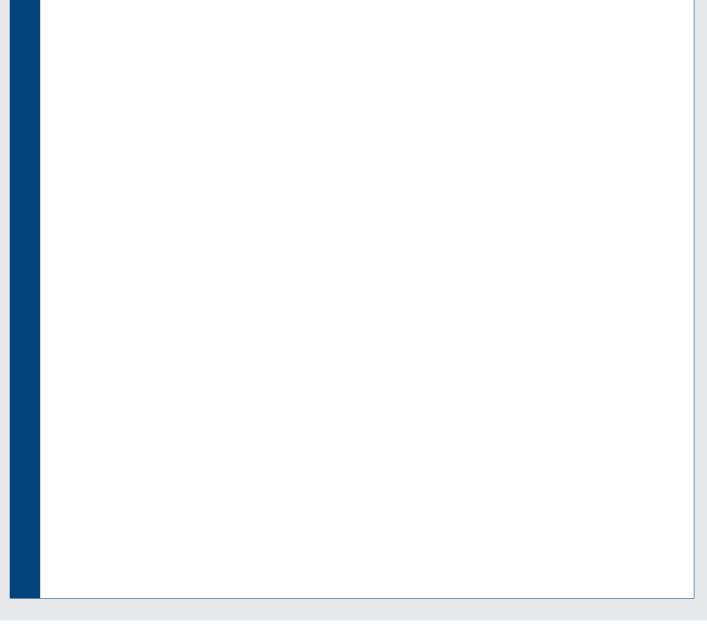
3.116 Additional information

Tax taken off trading income (excluding deductions made by contractors on account of tax)

3.98 £

Copy this figure to box 24A in the Partnership Statement

See page PTRG 5 of the Partnership Tax Return guide if you are a 'CT Partnership'



# TRADING AND PROFESSIONAL INCOME for the year ended 5 April 2011, continued

## ■ Summary of balance sheet for this accounting period

Leave these boxes blank if you do not have a balance sheet or your annual turnover is more than £15m.

Assets	Plant, machinery and motor vehicles	3.99 £				
	Other fixed assets (premises, goodwill, investments, etc.)	3.100 £				
	Stock and work in progress	3.101 £				
	Debtors/prepayments/other current assets	3.102 £				
	Bank/building society balances	3.103 £	boxes 3.99 to 3.104			
	Cash in hand	3.104 £	3.105 £			
Liabilities	Trade creditors/accruals	3.106 £				
	Loans and overdrawn bank accounts	3.107 £	boxes 3.106 to 3.108			
	Other liabilities	3.108 £	3.109 £			
Net business o	ussets (put the figure in brackets if you had net business liabil	lities)	box 3.105 minus box 3.109 3.110 £			
Represented by partners' current and capital accounts						
	Balance at start of period*	3.111 £				
	Net profit/(loss)*	3.112 £				
	Capital introduced	3.113 £				
	• Drawings	3.114 £				
			boxes 3.111 to 3.113 minus box 3.114			
	Balance at end of period*		3.115 £			

<sup>\*</sup> If the capital account is overdrawn, or the business made a net loss, put the figure in brackets.

## Box 3.116 'Additional information' is on Page PT3.

## Partnership trade charges

• Net partnership charges paid in the period 6 April 2010 to 5 April 2011 (**not** the accounting period)

3.117 £