

Name of trust or estate

Fill in these
boxes first

Tax reference

The notes on pages TTN1 and TTN2 tell you when you need to complete more than one set of Trust and Estate Trade pages. You must complete a separate copy of these pages:

- for each trade, and
- for each set of accounts relating to the basis period.

Box numbers 1.9, 1.82 and 1.94 to 1.96 are not used on these pages.

Business details

Name of business

1.1

Description of business

1.2

Address of business

1.3

Accounting period

Read page TTN2 of the Notes before filling in these boxes

Start

End

1.4**1.5**

Postcode

- Tick box 1.6 if the details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return

1.6

- Date of commencement if after 5 April 2009

1.7

- Date of cessation if before 6 April 2012

1.8

- Tick box 1.10 if you entered details for all relevant accounting periods on last year's Trust and Estate Tax Return and boxes 1.14 to 1.73 and 1.99 to 1.115 will be blank

1.10

- Tick box 1.11 if the accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 1.116 on page TT4)

1.11

- Tick box 1.12 if the accounting date has changed (only if this is a permanent change and you want it to count for tax)

1.12

- Tick box 1.13 if this is the second or further change (explain in box 1.116 on page TT4 why you have not used the same date as last year)

1.13**Capital allowances and balancing charges**

- Capital allowances at 20% on equipment including cars with lower CO₂ emissions

Capital allowances

1.14

£

Balancing charges

1.15

£

- Capital allowances at 10% on equipment including cars with higher CO₂ emissions

1.16

£

1.17

£

- Agricultural or Industrial Buildings Allowance (a separate calculation must be made for each block of expenditure)

1.18

£

1.19

£

- 100%, enhanced and other capital allowances (Claims to, and balancing charges arising on, Business Premises Renovation Allowance must also be included in boxes 21.9 and 21.10 on the return.)

1.20

£

1.21

£

Total capital allowances/balancing charges

total of column above

1.22

£

total of column above

1.23

£

- Tick box 1.22A if box 1.22 includes enhanced capital allowances for designated environmentally beneficial plant and machinery

1.22A**Income and expenses**

If the annual turnover was £30,000 or more, ignore boxes 1.24 to 1.26. Instead, fill in page TT2

If the annual turnover was below £30,000, fill in boxes 1.24 to 1.26 instead of page TT2. Read page TTN3 of the Notes

- Turnover including other business receipts and goods etc. taken for personal use and balancing charges from box 1.23

1.24

£

- Expenses allowable for tax including capital allowances from box 1.22

1.25

£

Net profit (put figure in brackets if a loss)

box 1.24 minus box 1.25

1.26

£

You must now fill in page TT3

Income and expenses

You must fill in this page if the annual turnover was £30,000 or more - read page TTN4 of the Notes.

If the trust or estate was registered for VAT, do the figures in boxes 1.29 to 1.64 include VAT?

1.27

or exclude VAT?

1.28

Sales/business income (turnover)

1.29 £

Disallowable expenses included in boxes 1.46 to 1.63

Total expenses

• Cost of sales	1.30 £	1.46 £
• Construction industry subcontractor costs	1.31 £	1.47 £
• Other direct costs	1.32 £	1.48 £
• Employee costs	1.33 £	1.51 £
• Premises costs	1.34 £	1.52 £
• Repairs	1.35 £	1.53 £
• General administrative expenses	1.36 £	1.54 £
• Motor expenses	1.37 £	1.55 £
• Travel and subsistence	1.38 £	1.56 £
• Advertising, promotion and entertainment	1.39 £	1.57 £
• Legal and professional costs	1.40 £	1.58 £
• Bad debts	1.41 £	1.59 £
• Interest and alternative finance payments	1.42 £	1.60 £
• Other finance charges	1.43 £	1.61 £
• Depreciation and loss/(profit) on sale	1.44 £	1.62 £
• Other expenses	1.45 £	1.63 £

Put the total of boxes 1.30 to 1.45 in box 1.66 below

Gross profit/(loss)

box 1.29 minus (boxes 1.46 + 1.47 + 1.48)

1.49 £

Other income/profits

1.50 £

Total expenses

total of boxes 1.51 to 1.63

1.64 £

Net profit/(loss)

boxes 1.49 + 1.50 minus 1.64

1.65 £

Tax adjustments to net profit or loss

• Disallowable expenses	1.66 £	boxes 1.30 to 1.45
• Goods etc. taken for personal use and other adjustments (apart from disallowable expenses) that increase profits	1.67 £	
• Balancing charges (from box 1.23)	1.68 £	
Total additions to net profit (deduct from net loss)	1.69 £	boxes 1.66 + 1.67 + 1.68
• Capital allowances (from box 1.22)	1.70 £	
• Deductions from net profit (add to net loss)	1.71 £	boxes 1.70 + 1.71
Net business profit for tax purposes (put figure in brackets if a loss)	1.73 £	boxes 1.65 + 1.69 minus 1.72

Adjustments to arrive at taxable profit or loss

Basis period starts

1.74 / /

and ends

1.75 / /

Profit or loss of this account for tax purposes (box 1.26 or box 1.73)

1.76 £

Adjustment to arrive at profit or loss for this basis period

1.77 £

• Overlap profit brought forward

1.78 £

• Overlap relief used this year

1.79 £

• Overlap profit carried forward

box 1.78 minus box 1.79
1.80 £

• Averaging for farmers and creators of literary or artistic works (see the Notes, page TTN6, if you made a loss for 2011–12)

1.81 £

Net profit for 2011–12 (if a loss, enter '0')

1.83 £

Allowable loss for 2011–12 (if a profit, enter '0')

1.84 £

• Loss offset against other income for 2011–12

1.85 £

• Loss – calculate relief by reference to earlier years

1.86 £

• Loss to carry forward (that is, an allowable loss not claimed in any other way)

1.87 £

• Losses brought forward from earlier years

1.88 £

• Losses brought forward from earlier years used this year

1.89 £

Taxable profit after losses brought forward

box 1.83 minus box 1.89
1.90 £

• Any other business income

1.91 £

Total taxable profits from this business

boxes 1.90 + 1.91
1.92 £

• Tick box 1.93 if the figure in box 1.92 is provisional

1.93

Subcontractors in the construction industry

• Deductions on payment and deduction statements from contractors
– *construction industry subcontractors only*

1.97 £

Tax taken off trading income

• Any tax taken off trading income (excluding deductions made by contractors on account of tax)

1.98 £

Summary of balance sheet

Leave these boxes blank if there is no balance sheet.

Assets

● Plant, machinery and motor vehicles	1.99	£	
● Other fixed assets (premises, goodwill, investments, etc.)	1.100	£	
● Stock and work in progress	1.101	£	
● Debtors/prepayments/other current assets	1.102	£	
● Bank/building society balances	1.103	£	
● Cash in hand	1.104	£	
			total of boxes 1.99 to 1.104
			1.105 £

Liabilities

● Trade creditors/accruals	1.106	£	
● Loans and overdrawn bank accounts	1.107	£	
● Other liabilities	1.108	£	
			total of boxes 1.106 to 1.108
			1.109 £

Net business assets (put the figure in brackets if there were net business liabilities)

box 1.105 minus box 1.109
1.110 £

Represented by

Capital account

● Balance at start of period*	1.111	£	
● Net profit/(loss)*	1.112	£	
● Capital introduced	1.113	£	
● Drawings	1.114	£	
			total of boxes 1.111 to 1.113 minus box 1.114
● Balance at end of period*	1.115	£	

* If the capital account is overdrawn, or the business made a net loss, enter the figure in brackets.

1.116 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 of the Trust and Estate Tax Return and finish filling it in