

TRUST AND ESTATE TRADE

	HM Revenue & Customs
(FFFF)	& Customs

Name of trust or estate

Fill	in	these	?
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	Tax reference
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The notes on pages TTN1 and TTN2 tell you when you need to complete more than one set of Trust and Estate Trade pages. You must complete a separate copy of these pages:

- for each trade, and
- for each set of accounts relating to the basis period.

Business details			
Name of business	Description of business		
1.1	1.2		
Address of business			
1.3			
	Accounting period		
	Read page TTN2 of the Notes befo	ore filling in these boxes	
	Start	End	
Postcode	1.4 / /	1.5 / /	
 Tick box 1.6 if details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return 1.6	Tick box 1.11 if the accounts do not cover the period from the last accounting date (explain)		
	why in the 'Additional informati		
Date of commencementif after 5 April 20081.7 / /	box 1.116)	1.11	
	 Tick box 1.12 if the accounting 	date has	
Date of cessationif before 6 April 20111.8 / /	changed (only if this is a permanent change		
	and you want it to count for tax	x) 1.12	
 Tick box 1.10 if you entered details for all relevant accounting periods on last year's Trust and Estate 	Tick box 1.13 if this is the secon	nd or further	
Tax Return and boxes 1.14 to 1.73 and 1.99 to	change (explain in box 1.116 o	n page TT4 why	
1.115 will be blank 1.10	you have not used the same da	te as last year) 1.13	
Capital allowances and balancing charges			
Capital allowances at 20% on equipment including cars with	lower Capital allowances	Balancing charges	
 Capital allowances at 20% on equipment including cars with CO₂ emissions 	lower Capital allowances 1.14 £	Balancing charges 1.15 £	
	1.14 £		
CO ₂ emissions	1.14 £		
 CO₂ emissions Capital allowances at 10% on equipment including cars with CO₂ emissions Agricultural or Industrial Buildings Allowance (a separate calculation) 	1.14 \pounds higher 1.16 \pounds ulation must	1.15 £ 1.17 £	
CO₂ emissionsCapital allowances at 10% on equipment including cars with	1.14 £ higher 1.16 £	1.15 £	
 CO₂ emissions Capital allowances at 10% on equipment including cars with CO₂ emissions Agricultural or Industrial Buildings Allowance (a separate calcube made for each block of expenditure) 	1.14 \pounds higher 1.16 \pounds ulation must 1.18 \pounds	1.15 £ 1.17 £ 1.19 £	
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You must now fill in page TT3

You must fill in this page if the annual turnover wa	s £30,000 or more - read	page TTN4 of the Notes.	
If the trust or estate was registered for VAT, do the figures in boxes 1.29 to 1.64 include VAT?	1.27 or exclude VAT	? 1.28	Sales/business income (turnover)
	expenses included in boxes 1.46 to 1.63	Total expenses	1.29 £
• Cost of sales	1.30 £	1.46 £	
Construction industry subcontractor costs	1.31 £	1.47 £	
Other direct costs	1.32 £	1.48 £	
		Gross profit/(loss)	box 1.29 minus (boxes 1.46 + 1.47 + 1.48) 1.49 £
		Other income/profits	1.50 £
Employee costs	1.33 £	1.51 £	
Premises costs	1.34 £	1.52 £	
• Repairs	1.35 £	1.53 £	
General administrative expenses	1.36 £	1.54 £	
Motor expenses	1.37 £	1.55 £	
Travel and subsistence	1.38 £	1.56 £	
Advertising, promotion and entertainment	1.39 £	1.57 £	
Legal and professional costs	1.40 £	1.58 £	
Bad debts	1.41 £	1.59 £	
Interest and alternative finance payments	1.42 £	1.60 £	
Other finance charges	1.43 £	1.61 £	
Depreciation and loss/(profit) on sale	1.44 £	1.62 £	
Other expenses	1.45 £	1.63 £	total of boxes 1.51 to 1.63
	Put the total of boxes 1.30 to 1.45 in box 1.66 below	Total expenses	1.64 £
		Net profit/(loss)	boxes 1.49 + 1.50 minus 1.64 1.65 £
Tax adjustments to net profit or loss			
Disallowable expenses		boxes 1.30 to 1.45 1.66 £	
Goods etc. taken for personal use and other adjust (apart from disallowable expenses) that increase present the present of the present o		1.67 £	
Balancing charges (from box 1.23)		1.68 £	boxes 1.66 + 1.67 + 1.68
Total additions to net profit (deduct from net loss)			1.69 £
• Capital allowances (from box 1.22)		1.70 £	boxes 1.70 + 1.71
Deductions from net profit (add to net loss)		1.71 £	1.72 £
Net business profit for tax purposes (put figure i	n brackets if a loss)		boxes 1.65 + 1.69 minus 1.72

Adjustments to arrive at taxable profit or loss	
Basis period begins 1.74 / / and ends 1.75 / /	
Profit or loss of this account for tax purposes (box 1.26 or box 1.73)	1.76 £
Adjustment to arrive at profit or loss for this basis period	1.77 £
Overlap profit brought forward 1.78 £ Deduct overlap relief used this y	ear 1.79 £
Overlap profit carried forward 1.80 £	
 Averaging for farmers, and creators of literary or artistic works (see the Notes, page TTN6, if you made a loss for 2010–11) 	1.81 £
Net profit for 2010–11 (if a loss, enter '0') 1.83 £	
Allowable loss for 2010–11 (if a profit, enter '0')	
• Loss offset against other income for 2010–11 1.85 £	
• Loss – calculate relief by reference to earlier years 1.86 £	
 Loss to carry forward (that is, an allowable loss not claimed in any other way) 1.87 £	
• Losses brought forward from earlier years 1.88 £	
Losses brought forward from earlier years used this year	1.89 £
Taxable profit after losses brought forward	box 1.83 minus box 1.89 1.90 £
Any other business income	1.91 £
Total taxable profits from this business	boxes 1.90 + 1.91 1.92 £
• Tick box 1.93 if the figure in box 1.92 is provisional	1.93
Subcontractors in the construction industry	
 Deductions on payment and deduction statements from contractors construction industry subcontractors only 	1.97 £
Tax taken off trading income	
Any tax taken off trading income (excluding deductions made by contractors on account of tax)	1.98 £

Summary of balance sheet

Leave these boxes blank if there is no balance sheet.

Net profit/(loss)*

Drawings

Capital introduced

Balance at end of period*

Assets	Plant, machinery and motor vehicles	1.99 £	
	Other fixed assets (premises, goodwill, investments, etc.)	1.100 £	
	Stock and work in progress	1.101 £	
	Debtors/prepayments/other current assets	1.102 £	
	Bank/building society balances	1.103 £	total of boxes 1.99 to 1.104
	• Cash in hand	1.104 £	1.105 £
Liabilities	Trade creditors/accruals	1.106 £	
	Loans and overdrawn bank accounts	1.107 £	total of boxes 1.106 to 1.108
	Other liabilities	1.108 £	1.109 £
			box 1.105 <i>minus</i> box 1.109
■ Net business a	assets (put the figure in brackets if there were net business	liabilities)	1.110 £
Represented b	у		
	Capital Account		
	Balance at start of period*	1.111 £	

1.116 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 in the Trust and Estate Tax Return and finish filling it in

1.112 £

1.113 £

1.114 £



^{*} If the Capital Account is overdrawn, or the business made a net loss, enter the figure in brackets.