

Tax calculation summary notes

6 April 2012 to 5 April 2013

These notes contain a Working Sheet to help you complete the *Tax calculation summary* pages. But you will not be able to use the Working Sheet if you have entries in:

- box 19 on page TR 3 of your 2012–13 tax return
- box 13 on page Ai 1 of the *Additional information* pages
- box 10 in the ‘Other tax reliefs’ section on page Ai 2 of the *Additional information* pages
- box 1 in the ‘Income Tax losses’ section on page Ai 3 of the *Additional information* pages
- boxes 6, 8 or 15 of the *Lloyd’s underwriters* pages
- boxes 7 or 45 of the *Foreign* pages
- boxes 2, 19 or 23 of the *Trusts etc.* pages
- box 27 of the *Residence, remittance basis etc.* pages
- boxes 3, 4, 5, 6 or 40 of the *Foreign* pages, if the figure in the relevant box relates to withholding tax deducted under the UK/Swiss Tax Cooperation Agreement that is deemed to clear your UK tax liability on the relevant income or gains.

In these circumstances, either your tax adviser or we will do the calculation for you.

If you want us to do it, please make sure your paper tax return reaches us by

31 October 2013 or that you file online by **31 January 2014** (to file online,

go to hmrc.gov.uk and under *Do it online* select *Log in* and then select

Self Assessment).

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Other parts of the Working Sheet

| | |
|--|---------------------|
| Section 13: Calculate Personal Allowance due if your income is more than £100,000 or you were born before 6 April 1948 | TCSN 26 and TCSN 27 |
| Section 14: Calculate age-related Married Couple's Allowance due | TCSN 28 to TCSN 30 |
| Section 15: Calculate Class 4 NICs due | TCSN 31 and TCSN 32 |
| Section 16: Calculate Top Slicing Relief | TCSN 33 to TCSN 35 |
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| Section 18: Calculate Capital Gains Tax due | TCSN 37 and TCSN 38 |
| Section 19: Calculate tax due on State Pension paid as a lump sum | TCSN 39 |
| Section 20: Calculate tax due on Child Benefit payments | TCSN 40 |
| Section 21: Calculate Student Loan repayments | TCSN 41 to TCSN 43 |

Completing the tax calculation Working Sheet

The Working Sheet is made up of 12 main sections but you will not have to complete every box in every section. However, to get to the right answer, please work through each section carefully.

Depending on your personal circumstances, you may also have to complete some additional sections. You will be directed to these sections, if appropriate, within the Working Sheet. For example, if you were born before 6 April 1948 you will be directed to Section 13.

You will have to copy figures from your tax return, including the *Additional information* pages and any other supplementary pages you have completed, on to the Working Sheet. And then you will have to copy some figures within the Working Sheet; just follow the instructions on the page. Finally, you will be asked to copy figures from the Working Sheet on to the *Tax calculation summary* pages.

Different types of income (and capital gains) are charged at different rates of tax.

They are charged to tax in the order shown below (non-savings income first).

| Type of income | Tax band | | | |
|---|----------------------------------|--------------|---------------|------------------------------|
| | First £150,000 of taxable income | | | All remaining taxable income |
| | First £34,370 of taxable income | | next £115,630 | |
| | First £2,710 | next £31,660 | | |
| Non-savings income, for example, income from employment or self-employment, or property income | 20% | 20% | 40% | 50% |
| Savings income includes bank and building society interest, and gains made on life insurance policies (without a 'notional' tax credit) | 10% | 20% | 40% | 50% |
| Dividends and tax credits | 10% | 10% | 32.5% | 42.5% |
| Taxable lump sum payments | 20% | 20% | 40% | 50% |
| Gains on life insurance policies with a 'notional' tax credit | 10% | 20% | 40% | 50% |

If taxable non-savings income is less than £2,710, the balance can be set against savings.

Savings income, up to this balance, is charged at 10%.

The figures of £34,370 and £150,000 can be increased if you pay tax at 32.5% or more and make personal pension contributions and Gift Aid payments.

The rates of Capital Gains Tax are:

| | |
|--|-----|
| gains that qualify for Entrepreneurs' Relief | 10% |
| other gains | |
| charged below the higher rate threshold* | 18% |
| charged above the higher rate threshold* | 28% |

*Any balance of the higher rate threshold (£34,370) that has not been used by income can be set against Capital Gains.

Section 1: Add together non-savings income and lump sum payments

If any box on this page is a minus figure, substitute zero

Employment

Employment pages

boxes 1 + 3

A1

Ministers of religion pages

box 38

A2

Additional information pages,
page Ai 2 (Share schemes and
employment lump sums)

boxes 3 + 4

A3

A4
A1 + A2 + A3

Benefits from your employment -
Employment pages

boxes 9 to 16

A5

Expenses from your employment -
Employment pages

boxes 17 to 20

A6

Additional information pages,
page Ai 2 (Share schemes and
employment lump sums)

boxes 11 to 13

A7

A8
A6 + A7

A9
A4 + A5 minus A8

Total from all employments

Share schemes

Additional information pages,
page Ai 2 (Share schemes and
employment lump sums)

box 1

A10

Profit from self-employment

Self-employment (short) pages

box 30

A11

Self-employment (full) pages

box 75

A12

A13
A11 + A12

Lloyd's underwriter

Lloyd's underwriters pages

box 52

A14

Profit from partnerships

Partnership (short) pages

box 18

A15

Partnership (full) pages

box 75

A16

A17
A15 + A16

Profit from UK property

UK property pages

boxes 15 + 40

A18

Foreign income

| | | | |
|---------------|-----------------------------|-----|----------------------|
| Foreign pages | boxes 9 + 13 + 30 + 41 + 42 | A19 | <input type="text"/> |
|---------------|-----------------------------|-----|----------------------|

Trusts and estates

| | | | |
|-------------------|-----------------------------|-----------------------|----------------------|
| Trusts etc. pages | (boxes 3 + 7 + 16) x 100/80 | A20 | <input type="text"/> |
| | (boxes 1 + 10) x 100/50 | A21 | <input type="text"/> |
| | boxes 13 + 22 | A22 | <input type="text"/> |
| | box 20 x 100/78 | A23 | <input type="text"/> |
| | | A20 + A21 + A22 + A23 | |
| | | A24 | <input type="text"/> |

UK pensions and state benefits

| | | | |
|-----------------------|-----------------------------|-----|----------------------|
| Tax return, page TR 3 | boxes 7 + 10 + 12 + 14 + 15 | A25 | <input type="text"/> |
|-----------------------|-----------------------------|-----|----------------------|

Other income

| | | | |
|-----------------------|---------------------|---|----------------------|
| Tax return, page TR 3 | box 16 minus box 17 | A26 | <input type="text"/> |
| | | A9 + A10 + A13 + A14 + A17 + A18 + A19 + A24 + A25 + A26 | |

Total non-savings income

| | | | |
|--|--|-----|----------------------|
| | | A27 | <input type="text"/> |
|--|--|-----|----------------------|

Lump sum payments

| | | | |
|--|-------|-----|----------------------|
| Additional information pages, page Ai 2 (Share schemes and employment lump sums) | box 5 | A28 | <input type="text"/> |
|--|-------|-----|----------------------|

Section 2: Add together savings income (excluding dividends)

Partnerships

| | | | | |
|---------------------------|---------------|-----|----------------------|--------------------------|
| Partnership (short) pages | box 26 | A29 | <input type="text"/> | |
| | | | | A29 + A30 |
| Partnership (full) pages | boxes 33 + 72 | A30 | <input type="text"/> | A31 <input type="text"/> |

Foreign income

| | | | | |
|---------------|--------|-----|----------------------|--------------------------|
| Foreign pages | box 4 | A32 | <input type="text"/> | |
| | | | | A32 + A33 |
| | box 43 | A33 | <input type="text"/> | A34 <input type="text"/> |

Trusts and estates

| | | | | |
|-------------------|-----------------------------|-----|----------------------|-----------------|
| Trusts etc. pages | (boxes 4 + 8 + 17) x 100/80 | A35 | <input type="text"/> | |
| | box 11 x 100/50 | A36 | <input type="text"/> | |
| | box 14 | A37 | <input type="text"/> | A35 + A36 + A37 |

Interest received from UK banks and building societies

| | | | | |
|---|------------------|-----|----------------------|-----------------|
| Tax return, page TR 3 | (box 1 x 100/80) | A39 | <input type="text"/> | |
| Tax return, page TR 3 | box 2 | A40 | <input type="text"/> | |
| Additional information pages, page Ai 1 | box 3 | A41 | <input type="text"/> | A39 + A40 + A41 |

Gains on life insurance policies etc.

| | | | | |
|---|-------------|-----|----------------------|-----------------------------|
| Additional information pages, page Ai 1 | boxes 6 + 8 | A43 | <input type="text"/> | |
| | | | | A31 + A34 + A38 + A42 + A43 |
| Total savings income | | A44 | <input type="text"/> | |

Section 3: Add together dividends, and gains on life policies with tax treated as paid

Partnerships

| | | | |
|--------------------------|--------|-----|----------------------|
| Partnership (full) pages | box 69 | A45 | <input type="text"/> |
|--------------------------|--------|-----|----------------------|

Foreign income

| | | | | |
|-----------------------|----------------|-----|----------------------|-----------------|
| Foreign pages | box 11 | A46 | <input type="text"/> | |
| Foreign pages | box 6 x 100/90 | A47 | <input type="text"/> | |
| Tax return, page TR 3 | box 5 x 100/90 | A48 | <input type="text"/> | A46 + A47 + A48 |
| | | A49 | <input type="text"/> | |

Trusts and estates

| | | | | |
|-------------------|-----------------------------|-----|----------------------|-----------------|
| Trusts etc. pages | (boxes 5 + 9 + 21) x 100/90 | A50 | <input type="text"/> | |
| | box 18 x 100/90 | A51 | <input type="text"/> | |
| | box 12 x 100/57.5 | A52 | <input type="text"/> | A50 + A51 + A52 |
| | | A53 | <input type="text"/> | |

Dividends from UK companies

| | | | | |
|---|------------------------|-----|----------------------|-----------|
| Tax return, page TR 3 | (boxes 3 + 4) x 100/90 | A54 | <input type="text"/> | |
| Additional information pages, page Ai 1 | box 12 x 100/90 | A55 | <input type="text"/> | A54 + A55 |
| | | A56 | <input type="text"/> | |

Total dividend income

A45 + A49 + A53 + A56
A57

Add together gains on life insurance policies etc. with tax treated as paid

| | | | | |
|---|-------|-----|----------------------|-----------------------------|
| Additional information pages, page Ai 1 | box 4 | A58 | <input type="text"/> | |
| Total income | | A59 | <input type="text"/> | A27 + A28 + A44 + A57 + A58 |

Section 4: Calculate total allowances and deductions

Loss of year set against other income

| | | | |
|-------------------------------|---------------|-----|----------------------|
| Self-employment (short) pages | box 32 | A60 | <input type="text"/> |
| Self-employment (full) pages | box 77 | A61 | <input type="text"/> |
| Lloyd's underwriters pages | box 56 | A62 | <input type="text"/> |
| Partnership (short) pages | box 20 | A63 | <input type="text"/> |
| Partnership (full) pages | boxes 20 + 37 | A64 | <input type="text"/> |
| UK property pages | box 42 | A65 | <input type="text"/> |
| Foreign pages | box 31 | A66 | <input type="text"/> |
| Capital gains summary pages | box 12 | A67 | <input type="text"/> |

Post-cessation expenses and losses

| | | | | | | |
|--|-------|-----|----------------------|------------------------------|-----|----------------------|
| Additional information pages, page Ai 3 (Income Tax losses) | box 6 | A68 | <input type="text"/> | Total of boxes A60 to A68 | A69 | <input type="text"/> |
|--|-------|-----|----------------------|------------------------------|-----|----------------------|

Other deductions

Box A70: payments to retirement annuity contracts and other pension contributions paid gross come into the calculation here at the deduction stage. Pension payments receiving basic rate tax relief at source (Tax reliefs, page TR 4, box 1) come into the calculation in Section 6.

Paying personal pensions

| | | | |
|-----------------------|-----------------|-----|----------------------|
| Tax return, page TR 4 | boxes 2 + 3 + 4 | A70 | <input type="text"/> |
|-----------------------|-----------------|-----|----------------------|

Charitable giving

| | | | |
|-----------------------|--------------|-----|----------------------|
| Tax return, page TR 4 | boxes 9 + 10 | A71 | <input type="text"/> |
|-----------------------|--------------|-----|----------------------|

Annuities and annual payments

| | | | | | | |
|--|-------|-----|----------------------|--------------|-----|----------------------|
| Additional information pages, page Ai 2 (Other tax reliefs) | box 4 | A72 | <input type="text"/> | A72 x 100/80 | A73 | <input type="text"/> |
|--|-------|-----|----------------------|--------------|-----|----------------------|

Qualifying loan interest and Trade Union etc. death benefit payments

| | | | |
|--|-------------|-----|----------------------|
| Additional information pages, page Ai 2 (Other tax reliefs) | boxes 5 + 8 | A74 | <input type="text"/> |
|--|-------------|-----|----------------------|

Trusts etc. pages

box24

A75

A69 + A70 + A71
+ A73 + A74 + A75

Total deductions

A76

Personal allowances

Box A77: If box A59 minus box A76 is more than £100,000 you may not be entitled to Personal Allowance.
If you were born before 6 April 1948 you may be entitled to a higher age-related Personal Allowance. If either of these apply, go to Section 13 starting on page TCSN 26 to work out the figure for box A77.
If neither of these apply, and you are a UK resident, enter £8,105 in box A77.

Personal Allowance

A77

Blind Person's Allowance (£2,100)

A78

Total of boxes
A77 to A79

Blind person's surplus allowance from spouse

A79

A80

Copy box A79 to Tax calculation
summary pages box 11

Total deductions and allowances

A81

A76 + A80

Copy to A83

Section 5: Calculate taxable income

If any box on this page is a minus figure, substitute zero.

| | | | |
|-----------------------------|--|--|--|
| Non-savings income etc. | <div>from A27</div> <div>A82 <input type="text"/></div> | <div>from A81</div> <div>A83 <input type="text"/></div> | <div>A82 minus A83</div> <div>A84 <input type="text"/></div> <div><i>Copy to A110</i></div> |
| Lump sum payments | <div>from A28</div> <div>A85 <input type="text"/></div> | <div>A83 minus A82</div> <div>A86 <input type="text"/></div> | <div>A85 minus A86</div> <div>A87 <input type="text"/></div> <div><i>Copy to A140</i></div> |
| Savings income etc. | <div>from A44</div> <div>A88 <input type="text"/></div> | <div>A86 minus A85</div> <div>A89 <input type="text"/></div> | <div>A88 minus A89</div> <div>A90 <input type="text"/></div> <div><i>Copy to A120</i></div> |
| Foreign dividends | <div>from A49</div> <div>A91 <input type="text"/></div> | <div>A89 minus A88</div> <div>A92 <input type="text"/></div> | <div>A91 minus A92</div> <div>A93 <input type="text"/></div> <div><i>Copy to A130</i></div> |
| Stock dividends | <div>from A55</div> <div>A94 <input type="text"/></div> | <div>A92 minus A91</div> <div>A95 <input type="text"/></div> | <div>A94 minus A95</div> <div>A96 <input type="text"/></div> <div><i>Copy to A130</i></div> |
| UK dividends | <div>A57 minus (A91 + A94)</div> <div>A97 <input type="text"/></div> | <div>A95 minus A94</div> <div>A98 <input type="text"/></div> | <div>A97 minus A98</div> <div>A99 <input type="text"/></div> <div><i>Copy to A130</i></div> |
| Gains on life policies etc. | <div>from A58</div> <div>A100 <input type="text"/></div> | <div>A98 minus A97</div> <div>A101 <input type="text"/></div> | <div>A100 minus A101</div> <div>A102 <input type="text"/></div> <div><i>Copy to A150</i></div> |
| Total income | <div>from A59</div> <div>A103 <input type="text"/></div> | <div>Total taxable income</div> <div>A104 <input type="text"/></div> | |

Section 6: Allocate income to tax bands

If any box on this page is a minus figure, substitute zero.

Basic rate band

A105 **31,660**

Paying personal
pensions

Tax return, page TR 4 box 1

A106

Gift Aid

Tax return, page TR 4

(box 5 minus box 7) + box 8

A107

A107 x 100/80

A108

A105 + A106 + A108

A109

| | Allocate taxable non-savings income to tax bands | Allocate taxable savings etc. income to tax bands | Allocate taxable dividends income to tax bands | Allocate taxable lump sum payments to tax bands | Allocate taxable gains on life policies income to tax bands |
|--------------------------------------|--|---|--|---|--|
| | from A84 | from A90 | from A93 + A96 + A99 | from A87 | from A102 |
| | A110 | A120 | A130 | A140 | A150 |
| | A111 2,710 | A121 A111 minus A112 | A131 A121 minus A122 | A141 A131 minus A132 | A151 A141 minus A142 |
| | A112 Smaller of A110 and A111 | A122 Smaller of A120 and A121 | A132 Smaller of A130 and A131 | A142 Smaller of A140 and A141 | A152 Smaller of A150 and A151 |
| Savings in starting rate band | A113 A110 minus A112 | A123 A120 minus A122 | A133 A130 minus A132 | A143 A140 minus A142 | A153 A150 minus A152 |
| | from A109 | A114 minus A115 | A124 minus A125 | A134 minus A135 | A144 minus A145 |
| Basic rate band | A114 | A124 | A134 | A144 | A154 |
| | A115 Smaller of A113 and A114 | A125 Smaller of A123 and A124 | A135 Smaller of A133 and A134 | A145 Smaller of A143 and A144 | A155 Smaller of A153 and A154 |
| Income in basic rate band | A116 A113 minus A115 | A126 A123 minus A125 | A136 A133 minus A135 | A146 A143 minus A145 | A156 A153 minus A155 |
| | A117 115,630 | A127 A117 minus A118 | A137 A127 minus A128 | A147 A137 minus A138 | A157 A147 minus A148 |
| | A118 Smaller of A116 and A117 | A128 Smaller of A126 and A127 | A138 Smaller of A136 and A137 | A148 Smaller of A146 and A147 | A158 Smaller of A156 and A157 |
| Income in higher rate band | A119 A116 minus A118 | A129 A126 minus A128 | A139 A136 minus A138 | A149 A146 minus A148 | A159 A156 minus A158 |
| Income in additional rate band | | | | | |

Section 7: Calculate Income Tax due

Non-savings income

| | | |
|------|------------------------------|---------------------------|
| | A112 + A115 + A142 + A145 | A160 x 20% |
| A160 | <input type="text"/> | A161 <input type="text"/> |
| | A118 + A148 | A162 x 40% |
| A162 | <input type="text"/> | A163 <input type="text"/> |
| | A119 + A149 | A164 x 50% |
| A164 | <input type="text"/> | A165 <input type="text"/> |

Savings income

| | | |
|------|----------------------|---------------------------|
| | A122 + A152 | A166 x 10% |
| A166 | <input type="text"/> | A167 <input type="text"/> |
| | A125 + A155 | A168 x 20% |
| A168 | <input type="text"/> | A169 <input type="text"/> |
| | A128 + A158 | A170 x 40% |
| A170 | <input type="text"/> | A171 <input type="text"/> |
| | A129 + A159 | A172 x 50% |
| A172 | <input type="text"/> | A173 <input type="text"/> |

Dividend income

| | | |
|------|------------------------|-----------------------------|
| | A132 + A135 | A174 x 10% |
| A174 | £ <input type="text"/> | A175 £ <input type="text"/> |
| | from A138 | A176 x 32.5% |
| A176 | <input type="text"/> | A177 <input type="text"/> |
| | from A139 | A178 x 42.5% |
| A178 | <input type="text"/> | A179 <input type="text"/> |

Income Tax due

A161 + A163 + A165 + A167 + A169
+ A171 + A173 + A175 + A177 + A179

A180

Copy to A181

Section 8: Calculate Income Tax due after allowances and reliefs

If any box on this page is a minus figure, substitute zero.

Income Tax due

from A180

A181

Other tax reliefs

from F9 on page
TCSN 36

A182

Deficiency Relief

Top Slicing Relief can only apply to gains on life policies. If you have gains on life policies go to Section 16 on page TCSN 33 to calculate any Top Slicing Relief due.

from E47 on page
TCSN 35

A183

Top Slicing Relief

Venture Capital Trust shares
Additional information pages,
page Ai 2

box 1

A184

A185

A184 x 30%

Enterprise Investment Scheme
Additional information pages,
page Ai 2

box 2

A186

A187

A186 x 30%

Seed Enterprise Investment Scheme
Additional information pages,
page Ai 2

box 11

A188

A189

A188 x 50%

Community Investment Tax Relief
Additional information pages,
page Ai 2

box 3

A190

A191

A190 x 5%

A192

A182 + A183 + A185
+ A187 + A189 + A191

Maintenance and alimony
Additional information pages,
page Ai 2

box 7

A193

If you, or your spouse or civil partner, were born before 6 April 1935, go to Section 14 on page TCSN 28 to work out the figure for box A194

Married Couple's
Allowance

A194

Married couple's
surplus allowance

A195

Copy box A195 to Tax calculation
summary pages box 13

A196

A193 + A194 + A195

A197

A196 x 10%

If any box on this page is a minus figure, substitute zero.

Notional tax

| | | | | |
|---------------------------|------|-----------|------|------------|
| On gains on life policies | A198 | from A150 | A199 | A198 x 20% |
| On stock dividends | A200 | from A96 | A201 | A200 x 10% |

Tax credit on foreign dividends

| | | | | |
|-----------------------------------|-------|------|------|----------------------|
| Widows and orphans pension relief | | | | A192 + A197 + A199 |
| Additional information pages, | | | | + A201 + A203 + A204 |
| page Ai 2 (Other tax reliefs) | box 9 | A202 | A203 | A204 |

| | | | | |
|---------------------------|-------|------|------|-------------|
| Foreign Tax Credit Relief | | | | A205 + A206 |
| Foreign pages | box 2 | A206 | A207 | |

Income Tax due after allowances and reliefs

| | | |
|--|------|-----------------|
| | A208 | A181 minus A207 |
| | | Copy to A209 |

Section 9: Calculate tax due after Gift Aid payments and tax credits on dividends

If any box on this page is a minus figure, substitute zero.

from A208

A209

Gift Aid payments

If you have made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax, at least equal to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you have not paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more. Boxes A210 to A216 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Do not include pence in boxes A210 and A211. Round down the figure in each of these boxes to the nearest whole pound.

A107 x 100/80

A210

A211

A210 x 20%

If you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received), go to Section 20 on page TCSN 40 to work out the figure for box A212.

Tax charge on Child Benefit

from J14 on page
TCSN 40

A212

Capital Gains Tax

from G41 on page
TCSN 38

A213

A212 + A213

A214

A211 minus A214

A215

Income Tax due

Larger of boxes
A209 and A215

A216

Tax due on annuity payments

Additional information pages,
page Ai 2 (Other tax reliefs)

box 4 x 100/80

A217 x 20%

A217

A218

A216 + A218

A219

Calculate tax credits on dividends

If any box on this page is a minus figure, substitute zero.
If box A209 is smaller than box A216 and box A99 is smaller than box A97 this calculation may overcharge tax.

from A99

A220

A220 x 10%

A221

Lloyd's dividends

Lloyd's underwriters pages

box 9 x 100/90

A222

from A84

A223

smaller of A222 and A223

A224

A224 x 10%

A225

A221 + A225

A226

A219 minus A226

A227

Income Tax due after dividend tax credits

Section 10: Calculate tax taken off

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

| | | |
|--|-------------------------------------|---|
| Employment pages | box 2 | A228 <input type="text"/> |
| Ministers of religion pages | box 39 | A229 <input type="text"/> |
| Tax return, page TR 3 | boxes 9 + 11 + 13 | A230 <input type="text"/> |
| | | <i>This box can be negative</i> |
| | | A228 + A229 + A230 |
| Total tax deducted under PAYE | | A231 <input type="text"/> |
| Outstanding debt included in your tax code for 2012-13 | | A232 <input type="text"/> |
| Your 2012-13 tax code may have been adjusted to collect money that you owe. Look at your 2012-13 PAYE Coding Notice. If we have made such an adjustment, it will show as 'Outstanding debt'. Copy that figure into box A232. | | <i>Copy box A232 to Tax calculation summary pages box 9</i> |
| | | smaller of A231 and A232 |
| The amount of PAYE tax set against the outstanding debt | | A233 <input type="text"/> |
| | | A231 minus A233 |
| Remaining PAYE tax that can be used in this calculation | | A234 <input type="text"/> |
| Self-employment (short) pages | box 37 | A235 <input type="text"/> |
| Self-employment (full) pages | boxes 80 + 81 | A236 <input type="text"/> |
| Lloyd's underwriters pages | boxes 4 + 14 | A237 <input type="text"/> |
| Partnership (short) pages | boxes 27 + 28 + 29 | A238 <input type="text"/> |
| Partnership (full) pages | boxes 76 + 77 + 78 | A239 <input type="text"/> |
| UK property pages | box 21 | A240 <input type="text"/> |
| Foreign pages | boxes 3 + 5 + 8 + 10 + 12 + 29 + 40 | A241 <input type="text"/> |
| Trusts etc. pages | box 15 | A242 <input type="text"/> |
| Residence, remittance basis etc. pages | boxes 20 + 21 | A243 <input type="text"/> |
| Tax return, page TR 3 | box 18 | A244 <input type="text"/> |
| Additional information pages, Ai 1 | boxes 2 + 10 | A245 <input type="text"/> |
| Additional information pages, Ai 2 (Share schemes and employment lump sums) | boxes 2 + 6 | A246 <input type="text"/> |
| | | Total of boxes A234 to A246 |
| | | A247 <input type="text"/> |

If any box on this page is a minus figure, substitute zero.

Tax taken off from other sections of this Working Sheet

A20 x 20%

A248

A21 x 50%

A249

A23 x 22%

A250

A35 x 20%

A251

A36 x 50%

A252

A39 x 20%

A253

A51 x 10%

A254

A52 x 32.5%

A255

total of boxes A248 to A255

A256

A247 + A256

A257

Copy to box A268

Total tax paid at source

Section 11: Calculate the amount of tax due for 2012-13

If any box on this page is a minus figure, substitute zero.

Income Tax due

If you are self-employed, in a business partnership or are a Lloyd's underwriter complete Section 15 on page TCSN 31 to work out the figure for box A259

Class 4 National Insurance contributions

from D20 on page TCSN 32

A259

Copy box A259 to Tax calculation summary pages box 4

from A227

A258

Income Tax and Class 4 National Insurance contributions

If you have to pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax during the year. But your 2012-13 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2012-13 PAYE Coding Notice. If we have made such an adjustment, it will include an 'amount of underpaid tax for earlier years'. Copy that figure into box A261.

Underpaid tax for earlier years included in your 2012-13 tax code

Copy box A261 to Tax calculation summary pages box 7

from J14 on page TCSN 40

Tax charge on Child Benefit

A262

If you put 'x' in box 1 of the Student Loan repayments boxes on page TR 5 of the tax return, go to Section 21 on page TCSN 41 to work out the figure for box A263.

Student Loan repayment due

from K40 on page TCSN 43

A263

Copy box A263 to Tax calculation summary pages box 3

If you completed *Additional information* pages, page Ai 4 (Pension savings tax charges boxes) use Helpsheet 346 *Pension savings tax charges* to work out the figure for box A264.

Pension savings tax charges

A264

Copy box A264 to Tax calculation summary pages box 6

If you completed box 8 on the tax return, page TR 3 (State Pension lump sum) go to Section 19 on page TCSN 39 to work out the figure for box A265.

State Pension lump sum

from H3 on page TCSN 39

A265

If you completed the *Capital gains summary* pages go to Section 18 starting on page TCSN 37 to work out the figure for box A266.

Capital Gains Tax

from G41 on page TCSN 38

A266

Copy box A266 to Tax calculation summary pages box 5

A260 + A261 + A262 + A263
+ A264 + A265 + A266

A267

If any box on this page is a minus figure, substitute zero.

Total tax taken off at source

from A257

| | |
|------|--|
| A268 | |
|------|--|

Box A269: If, because of a change in your circumstances, your 2012-13 tax code was reduced during the year to 5 April 2013, you may have paid too little tax for the time before your code was reduced. Look at your 2012-13 PAYE Coding Notice for the message: 'Our estimate of the underpayment for the earlier part of the year is £xxxxxx. We will normally collect any underpayment through your Self Assessment balancing payment. This will be calculated when your tax return for the year is processed', but if you requested that this tax be collected through your tax code for 2013-14 enter the amount in box A269.

2012-13 underpaid tax included in 2013-14 tax code

| | |
|------|--|
| A269 | |
|------|--|

Copy box A269 to Tax calculation summary pages box 8

If A267 is larger than A270

Total Tax, Student Loan repayments and Class 4 NICs due

A268 + A269

| | |
|------|--|
| A270 | |
|------|--|

A267 minus A270

| | |
|------|--|
| A271 | |
|------|--|

Copy box A271 to Tax calculation summary pages box 1

If A270 is larger than A267

Income Tax overpaid

A270 minus A267

| | |
|------|--|
| A272 | |
|------|--|

Copy box A272 to Tax calculation summary pages box 2

You can now use Section 12 on page TCSN 21 if you want to work out what you have to pay us by 31 January 2014, or what we have to pay you.

Section 12: Calculate the amount to pay by 31 January 2014

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

A271 minus A272
A273
This box can be negative

Tax refunded or set of
Tax return, page TR 5

box 1

A274

There may be an adjustment needed to increase your tax for 2012-13 because:

- you are claiming averaging for farmers and creators of literary or artistic work, or
- you are claiming to pay tax on your post-cessation receipts by reference to the year your business ceased.

Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the averaged profit or post-cessation receipts had been included in the return for that year. The adjustment relates to 2012-13 even though it is calculated by reference to the circumstances of the earlier year. If you need help, ask us or your tax adviser. Enter the amount in box A275.

Increase in tax from adjustment
to earlier years

A275

*Copy box A275 to Tax calculation
summary pages box 14*

Total due

A273 + A274 + A275
A276
This box can be negative

There may be an adjustment needed to decrease your tax for 2012-13, calculated by reference to an earlier year, because:

- you are claiming loss relief calculated by reference to your income or capital gains for an earlier year or years, or
- you are claiming averaging for farmers and creators of literary or artistic work.

Do not include losses for which you have previously claimed relief. Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the loss, averaged profits or pension payments had been included in the return for that year. Enter the amount in box A277. If you need help, ask us or your tax adviser.

Decrease in tax from adjustment
to earlier years

A277

*Copy box A277 to Tax calculation
summary pages box 15*

If you wish to claim tax relief now for a 2013-14 income loss, or certain 2013-14 capital losses, by reference to an earlier year, for example, 2012-13 (often called 'carrying back' a loss), you should have provided full details of your claim in the 'Additional information' box, box 19 on page Ai 4 of the *Additional information* pages. If you have not given full details in that box, you must use the 'Any other information' box, box 19 on page TR 7 of your tax return.

Recalculate your 2012-13 liability taking into account the loss. The difference between that figure and boxes A271 or A272 is the amount of your tax relief for the 2013-14 loss. Enter it in box A278. A credit for this amount can be set against the total tax due for 2012-13. In some cases where we enquire into your claim, any credit may not be available before the closure of the enquiry. If you need help, ask us or your tax adviser.

Next year's repayment
claimed now

A278

*Copy box A278 to Tax calculation
summary pages box 16*

Look at your Statements of Account (if you have never had a Statement of Account, it is unlikely you have paid anything towards your 2012-13 tax bill yet).

Payments or credits that have been made towards
your 2012-13 payments on account

| | |
|------|----------------------|
| A279 | <input type="text"/> |
|------|----------------------|

Any other payments or credits, not already included
in boxes A277, A278, or A279, that have been made
towards your 2012-13 tax bill

| | |
|------|----------------------|
| A280 | <input type="text"/> |
|------|----------------------|

If you have a tax code and your tax return is received by 31 October 2013, you may be able to have the tax you owe collected through your tax code for 2014-15.

| | |
|-----------------|----------------------|
| A276 minus A279 | |
| A281 | <input type="text"/> |

If box A281 is positive and is less than £3,000 and you want this included in your 2014-15 tax code, copy the figure in box A281 to box A282; if not, leave box A282 blank.

| | |
|------|----------------------|
| A282 | <input type="text"/> |
|------|----------------------|

A277 + A278 + A279 +
A280 + A282

| | |
|------|----------------------|
| A283 | <input type="text"/> |
|------|----------------------|

| | |
|-----------------|----------------------|
| A276 minus A283 | |
| A284 | <input type="text"/> |

This box can be negative

Tax due for 2012-13

If box A284 is positive, this is the tax you owe. If box A284 is negative, this is the tax we owe you.

Payments on account

If box A285 is less than £1,000, you do not have to make payments on account for 2013-14; do not complete boxes A286 to A288. Enter '0' in box A290 and complete box A291

| | |
|------------------------------------|----------------------|
| A271 minus (A263 + A266 + A282) | |
| A285 | <input type="text"/> |

This box can be negative

If more than 80% of your tax bill for 2012-13 is met from tax taken off at source (that is, if box A285 is less than box A287) you do not need to make payments on account for 2013-14. Enter '0' in box A290 and complete box A291.

| | |
|--|----------------------|
| A199 + A201 + A203 + A226 + A260 + A262 + A264 + A265 | |
| A286 | <input type="text"/> |

| | |
|------------|----------------------|
| A286 x 20% | |
| A287 | <input type="text"/> |

| | |
|------------|----------------------|
| A285 x 50% | |
| A288 | <input type="text"/> |

Amount of each payment on account

Claim to reduce payments on account

You may want to reduce your payments on account for 2013–14 (including reducing to nil) if you expect:

- your 2013–14 income to be lower than 2012–13, or
- your allowances or reliefs to be higher, or
- more of your 2013–14 income will be taxed at source, because
 - it will be taxed under PAYE, or
 - it will be covered by subcontractor deductions, or
 - you will have more savings income.

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2013–14 and your Income Tax on this return. You can reduce each of your payments by half this difference.

In box 11 of the *Tax calculation summary* pages enter the amount of each reduced payment on account (including the pence), or nil, if appropriate, and put 'X' in box 10. Give your reason for reducing your payments in box 17. If you decide later that your reduced payments are still too high, write to us saying why you are claiming to reduce again. Make sure the payments you make, by 31 January 2014 and 31 July 2014, will add up to your best estimate of your tax bill for 2013–14.

If your two payments on account turn out to be different from your 2012–13 tax bill and if you have paid:

- more than you needed to, we will credit you with interest
- less than you needed to, we will charge you interest.

Your two payments on account should be the smaller of the actual Income Tax and Class 4 NICs due (net of tax deducted at source and tax credits on dividends) for 2012–13 or 2013–14. If you have been careless or fraudulent in claiming to reduce your payments on account, we may charge you a penalty. If you decide later that you have reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

Amount of reduced payments on account

A289

Copy box A289 to Tax calculation summary pages box 11, and complete Tax calculation summary pages box 10

Smaller of
A288 and A289

A290

The amount due by 31 January 2014

If box A291 is positive, this is the tax you owe.

If box A291 is negative, this is the tax we owe you.

A284 + A290

A291

This box can be negative

Please note that if you make any payment towards your 2012–13 tax bill between now and 31 January 2014, and that payment is not included in boxes A279 or A280, reduce the figure in box A291 by the amount of that payment. If 2012–13 payments on account were not paid by their due dates (31 January 2013 and 31 July 2013), interest may also be due.

Confirmation of where boxes on this Working Sheet go to on the *Tax calculation summary* pages

- 1 **Total tax, Student Loan repayment and Class 4 NICs due before any payments on account**
If the result of your calculation is that you owe tax (there is a figure in box A271), copy the figure from box A271 to box 1 on the *Tax calculation summary* pages.
- 2 **Total tax, Student Loan repayment and Class 4 NICs overpaid**
If the result of your calculation is that you overpaid tax (there is a figure in box A272), copy the figure from box A272 to box 2 on the *Tax calculation summary* pages.
- 3 **Student Loan repayment due**
If you completed the Income Contingent Student Loan notification box (Student Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A263 to box 3 on the *Tax calculation summary* pages. Do not include pence in this box; round down the amount to the nearest whole pound.
- 4 **Class 4 NICs due**
If you are self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 4 National Insurance contributions. Copy the figure from box A259 to box 4 on the *Tax calculation summary* pages.
- 5 **Capital Gains Tax due**
If you completed the *Capital gains summary* pages, copy the figure from box A266 to box 5 on the *Tax calculation summary* pages.
- 6 **Pension charges due**
If you completed the Working Sheet in Helpsheet 346 *Pension savings tax charges*, copy the figure from box A264 to box 6 on the *Tax calculation summary* pages.
- 7 **Underpaid tax for earlier years included in your tax code for 2012–13**
If you pay tax under PAYE, and your 2012–13 PAYE Coding Notice has an entry for 'amount of underpaid tax for earlier years', copy the figure from box A261 to box 7 on the *Tax calculation summary* pages.
- 8 **Underpaid tax for 2012–13 included in your tax code for 2013–14**
If you pay tax under PAYE and we reduced your tax code in 2012–13 and you requested that any unpaid tax be collected through your tax code for 2013–14, copy the figure from box A269 to box 8 on the *Tax calculation summary* pages.
- 9 **If you are claiming to reduce your 2013–14 payments on account**
Put 'X' in box 10 if you are making a claim to reduce payments on account, and give the reason for the reduction in box 17. You can be charged interest and penalties if you reduce your payments on account by too much. Please read the notes on page TCSN 23.
- 10 **Your first payment on account for 2013–14**
If you are claiming to reduce your 2013–14 payments on account, copy the figure from box A289 to box 11 on the *Tax calculation summary* pages.

- 11 **Blind person's surplus allowance you can have, and the amount of married couple's surplus and allowance you can have**
- 12 If your spouse or civil partner did not have enough income in the year ended 5 April 2013 to use any or all of their Married Couple's Allowance or Blind Person's Allowance (if due), you can ask for the surplus to be transferred to you. If you are unsure whether you can get surplus allowances from your spouse or civil partner, ask us or your tax adviser.
- If you have agreed an amount that can be transferred enter:
- any blind person's surplus allowance in box 12, and
 - married couple's surplus allowance in box 13
- on the *Tax calculation summary* pages.
- 13 If the amount of tax due for 2012–13 is affected by adjustments to other tax years,
to read the notes on page TCSN 21.
- 15
- Copy the figure from box A275 to box 14.
 - Copy the figure from box A277 to box 15.
 - Copy the figure from box A278 to box 16.

If you need to fill in any of the boxes on pages TCSN 26 to TCSN 43, the Working Sheet on the preceding pages should already have directed you to them.

Briefly, the next few pages cover:

- age-related Personal Allowance and Married Couple's Allowance
- working out Class 4 National Insurance contributions
- Top Slicing Relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- working out the tax charge on Child Benefit
- working out Student Loan repayments.

Section 13: Calculate Personal Allowance due if your income is more than £100,000 or you were born before 6 April 1948

If any box on this page is a minus figure, substitute zero.

Income

from A59

B1

Deductions

A76 minus A74

B2

Tax reliefs
tax return, page TR 4 box 1

B3

Tax reliefs
tax return, page TR 4 (box 5 minus box 7) + box 8

B4

B4 x 100/80

B5

B2 + B3 + B5

B6

B1 minus B6

B7

Net income for allowances

Age-related Personal Allowance depends on your date of birth. If you were born after 5 April 1948 but your spouse or civil partner was born before 6 April 1935 you will need the figures from boxes B10 and B14 when you work out Married Couple's Allowance.

Table 1

| Income (from B7) | Income limit |
|--|--------------|
| Box B7 is less than or equal to £100,000 and you were born before 6 April 1948 | 25,400 |
| Otherwise B8 is | 100,000 |

Enter the income limit for Personal Allowance from Table 1

B8

B7 minus B8

B9

If any box on this page is a minus figure, substitute zero.

Table 2

| Income (from B7) | Maximum allowance |
|---|-------------------|
| Box B7 is less than or equal to £100,000 and you were born: | |
| between 6 April 1938 and 5 April 1948 | 10,500 |
| before 6 April 1938 | 10,660 |
| Otherwise B10 is | 8,105 |

Enter the maximum Personal Allowance from Table 2

B10

B9 x 50%

B11

B10 minus B11

B12

Reduced Personal Allowance

Table 3

| Income (from B7) | Minimum allowance |
|--|-------------------|
| Box B7 is less than or equal to £100,000 | 8,105 |
| Otherwise B13 is | 0 |

Enter the minimum Personal Allowance from Table 3

B13

Larger of B12 and B13

B14

copy to box A77

Section 14: Calculate age-related Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

Work out Married Couple's Allowance if you, or your spouse, or your civil partner (or a former wife you were married to in 2012–13) were born before 6 April 1935.

If you are the husband (and you married before 5 December 2005), or the spouse or civil partner with the higher income, use boxes C1 to C15 to work out Married Couple's Allowance.

If you are the wife (who married before 5 December 2005) and your husband has transferred Married Couple's Allowance to you, go to box C16.

If you are the spouse or civil partner with the lower income and your spouse or civil partner (with the higher income) has transferred Married Couple's Allowance to you, go to box C16.

Table 1

| Date of birth of the elder of you, your spouse, your civil partner or former wife or former civil partner | Maximum Married Couple's Allowance |
|---|------------------------------------|
| After 5 April 1935 | 0 |
| Before 6 April 1935 | 7,705 |

Enter the maximum Married Couple's Allowance from Table 1

C1

from B7

C2

C3 £25,400

C2 minus C3

C4

C4 x 50%

C5

If you are the husband (and you married before 5 December 2005), or you are the spouse or civil partner with the higher income, and you were born after 5 April 1948 but your wife, or spouse or civil partner was born before 6 April 1935, go back to Section 13 on page TCSN 26 and complete up to box B14. This will give you the figures for boxes C6 and C7.

from B10

C6

from B14

C7

C6 minus C7

C8

C5 minus C8

C9

C1 minus C9

C10

higher of C10 and £2,960

C11

Copy to A194 on page TCSN 13 unless you were married or registered this year or unless your spouse or civil partner is getting half or all of the allowance

Calculate reduced Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

If your marriage or civil partnership registration was after 5 May 2012, and either you or your spouse, or civil partner were born before 6 April 1935, work out reduced Married Couple's Allowance due.

Table 2

| Date of marriage or civil partnership registration between: | Month |
|---|-------|
| Before 6 May 2012 | 0 |
| 6 May 2012 to 5 June 2012 | 1 |
| 6 June 2012 to 5 July 2012 | 2 |
| 6 July 2012 to 5 August 2012 | 3 |
| 6 August 2012 to 5 September 2012 | 4 |
| 6 September 2012 to 5 October 2012 | 5 |
| 6 October 2012 to 5 November 2012 | 6 |
| 6 November 2012 to 5 December 2012 | 7 |
| 6 December 2012 to 5 January 2013 | 8 |
| 6 January 2013 to 5 February 2013 | 9 |
| 6 February 2013 to 5 March 2013 | 10 |
| 6 March 2013 to 5 April 2013 | 11 |
| After 5 April 2013 | 12 |

Select month from Table 2

C12

C11 x C12

C13

C13 divided by 12

C14

C11 minus C14

C15

*Copy to A194 on page TCSN 13
unless your spouse or civil
partner is getting half or all
of the allowance*

If any box on this page is a minus figure, substitute zero.

If you are the wife, or spouse or civil partner with the lower income, use boxes C16 to C20 to work out the amount of Married Couple's Allowance that can be transferred to you.

If you are the husband, or spouse or civil partner with the higher income, use boxes C16 to C21 if you want your spouse or civil partner to receive half or all of the allowance.

Table 3: From the Married Couple's Allowance box on Additional information pages, page Ai 3

| | |
|--------------------------------------|-------|
| If there is an 'X' in box 3 or box 6 | 1,480 |
| If there is an 'X' in box 4 or box 7 | 2,960 |
| None of the above | 0 |

Only half or all of the minimum Married Couple's Allowance of £2,960 can be transferred.

Select amount from Table 3

C16

Select month from Table 2

C17

C16 x C17

C18

C18 divided by 12

C19

If you are the wife, or spouse or civil partner with the lower income, complete box C20

C20

C16 minus C19

Copy to A194 on TCSN 13

If you are the husband, or spouse or civil partner with the higher income, complete box C21

C21

C15 minus C20

Copy to A194 on TCSN 13

Section 15: Calculate Class 4 NICs due

Complete this section if you completed the *Self-employment (short)* pages, *Self-employment (full)* pages, *Lloyd's underwriters* pages, *Partnership (short)* pages or *Partnership (full)* pages. If any box on this page is a minus figure, substitute zero.

| | | | |
|--------------------------------------|--------|----|-------------------------|
| <i>Self-employment (short)</i> pages | box 30 | D1 | <input type="text"/> |
| <i>Self-employment (full)</i> pages | box 75 | D2 | <input type="text"/> |
| <i>Lloyd's underwriters</i> pages | box 52 | D3 | <input type="text"/> |
| <i>Partnership (short)</i> pages | box 18 | D4 | <input type="text"/> |
| <i>Partnership (full)</i> pages | box 18 | D5 | <input type="text"/> |
| Total profits for Class 4 NICs | | | |
| | | | Total of D1 to D5 |
| | | | D6 <input type="text"/> |

Adjustment to Class 4 NICs profits

| | | | |
|-------------------------------------|---------|-----|--------------------------|
| <i>Self-employment (full)</i> pages | box 101 | D7 | <input type="text"/> |
| <i>Lloyd's underwriters</i> pages | box 65 | D8 | <input type="text"/> |
| <i>Partnership (short)</i> pages | box 25 | D9 | <input type="text"/> |
| <i>Partnership (full)</i> pages | box 25 | D10 | <input type="text"/> |
| Total Class 4 NICs adjustments | | | |
| | | | Total of D7 to D10 |
| | | | D11 <input type="text"/> |
| | | | D6 minus D11 |
| | | | D12 <input type="text"/> |
| | | | D12 minus £7,605 |
| | | | D13 <input type="text"/> |
| Profit on which Class 4 NICs is due | | | |

If any box on this page is a minus figure, substitute zero.

If you have been granted deferment of Class 4 National Insurance contributions for 2012–13

Complete box D14, and ignore boxes D15 to D19

Class 4 National Insurance contributions due

D13 x 2%

D14

Otherwise, ignore box D14 and complete boxes D15 to D19

Smaller of D13 and £34,870

D15

D15 x 9% (max £3,138.30)

D16

D13 minus D15

D17

D17 x 2%

D18

D16 + D18

D19

D14 + D19

D20

Copy to box A259 on page TCSN 19

Class 4 National Insurance contributions due

Class 4 National Insurance contributions due

Section 16: Calculate Top Slicing Relief

Complete this section if you have gains from life policies.
If any box on this page is a minus figure, substitute zero.

| | | | |
|---------------------------------|-----|----------------------|---------------------------|
| Total income | | E1 | <div>from A59</div> |
| Lump sum payments | E2 | <div>from A28</div> | |
| UK property pages | E3 | <div>box 22</div> | E4 <div>E2 + E3</div> |
| | | E5 | <div>E1 minus E4</div> |
| Total allowances and deductions | E6 | <div>from A81</div> | |
| Charitable giving | E7 | <div>from A71</div> | E8 <div>E6 minus E7</div> |
| Taxable income for top slicing | | E9 | <div>E5 minus E8</div> |
| Basic rate limit | E10 | <div>£34,370</div> | |
| Paying personal pensions | E11 | <div>from A106</div> | E12 <div>E10 + E11</div> |
| Amount due at higher rates | | E13 | <div>E9 minus E12</div> |

If box E13 is zero, no Top Slicing Relief is due. Copy '0' to box A183 on page TCSN 13.
If you have capital gains continue to box E21, otherwise ignore boxes E14 to E47.

| | | | |
|-------------------------------|-----|-----------------------------------|--------------------------|
| | E14 | <div>£115,630</div> | |
| Amount due at higher rate | E15 | <div>smaller of E13 and E14</div> | E16 <div>E15 x 40%</div> |
| Amount due at additional rate | E17 | <div>E13 minus E15</div> | E18 <div>E17 x 50%</div> |
| | | E19 | <div>E16 + E18</div> |

If any box on this page is a minus figure, substitute zero.

| Gains on life policies | Number of years | Gains on life policies divided by number of years |
|--|--|---|
| Column X: Copy from boxes <i>Foreign pages box 43, Additional information pages, page Ai 1 (Life insurance gains) boxes 4, 6 and 8, or the 'Additional information' box, box 19 on page Ai 4</i> | Column Y: Copy from boxes <i>Foreign pages box 44, Additional information pages, page Ai 1 (Life insurance gains) boxes 5, 7 and 9, or the 'Additional information' box, box 19 on page Ai 4</i> | X divided by Y |
| X <input type="text"/> | Y <input type="text"/> | Z <input type="text"/> |
| X <input type="text"/> | Y <input type="text"/> | Z <input type="text"/> |
| X <input type="text"/> | Y <input type="text"/> | Z <input type="text"/> |
| X <input type="text"/> | Y <input type="text"/> | Z <input type="text"/> |
| X <input type="text"/> | Y <input type="text"/> | Z <input type="text"/> |
| X <input type="text"/> | Y <input type="text"/> | Z <input type="text"/> |
| Total of column above E20 <input type="text"/> | | Total of column above E21 <input type="text"/> |

Higher rates liability on full gain(s)

Additional rate full gain

Remaining gain

Higher rate full gain

Lower of E17 and E20

E22

E20 minus E22

E24

Lower of E15 and E24

E25

E22 + E25

E28

E22 x 50%

E23

E25 x 40%

E26

E23 + E26

E27

E28 x 20%

E29

E27 minus E29

E30

If any box on this page is a minus figure, substitute zero.

| | | |
|------------------------------------|-----|----------------------|
| | | E5 + E21 |
| Higher rates due on sliced gain(s) | E31 | <input type="text"/> |
| | | E31 minus E20 |
| | E32 | <input type="text"/> |
| | | E32 minus E8 |
| | E33 | <input type="text"/> |
| | | E33 minus E12 |
| Income in higher rate bands | E34 | <input type="text"/> |
| | | Lower of E21 and E34 |
| Sliced gain in higher rate bands | E35 | <input type="text"/> |
| | | E34 minus E35 |
| Other income in higher rate bands | E36 | <input type="text"/> |
| | | E15 minus E36 |
| Unused higher rate bands | E37 | <input type="text"/> |

If box E37 is zero no Top Slicing Relief is due.
Copy '0' to box A183 on page TCSN 13 and ignore boxes E38 to E47.

| | | | | | |
|-------------------------|-----|----------------------|-----|----------------------|---------------|
| | | Lower of E35 and E37 | | | E38 x 40% |
| | E38 | <input type="text"/> | E39 | <input type="text"/> | |
| | | E35 minus E38 | | | E40 x 50% |
| | E40 | <input type="text"/> | E41 | <input type="text"/> | |
| | | | | | E39 + E41 |
| | | | E42 | <input type="text"/> | |
| | | | | | E35 x 20% |
| | | | E43 | <input type="text"/> | |
| | | | | | E42 minus E43 |
| Liability for one year | | | E44 | <input type="text"/> | |
| | | E20 divided by E21 | | | E44 x E45 |
| Liability for all years | E45 | <input type="text"/> | E46 | <input type="text"/> | |
| | | | | | E30 minus E46 |
| Top Slicing Relief due | | | E47 | <input type="text"/> | |

Copy to box A183 on page TCSN 13

Section 17: Calculate Deficiency Relief

Complete this section if you are claiming Deficiency Relief.
If any box on this page is a minus figure, substitute zero.

Allocate Deficiency Relief to dividends in the higher rate band

Deficiency Relief

Additional information pages,
page Ai 1 (Life insurance gains)

box 11

| | |
|----|----------------------|
| F1 | <input type="text"/> |
| | from A138 |
| F2 | <input type="text"/> |
| | Smaller of F1 and F2 |
| F3 | <input type="text"/> |
| | F3 x 22.5% |
| F4 | <input type="text"/> |

Dividends in higher rate band

Amount moved to lower rate band

Tax adjustment

Allocate Deficiency Relief to savings and non-savings in the higher rate band

| | |
|----|------------------------------|
| | F1 minus F3 |
| F5 | <input type="text"/> |
| | A118 + A128 + A148 + A158 |
| F6 | <input type="text"/> |
| | Lower of F5 and F6 |
| F7 | <input type="text"/> |
| | F7 x 20% |
| F8 | <input type="text"/> |

Remaining Deficiency Relief

Income in higher rate band

Amount moved to the basic rate band

Tax adjustment

Tax relief due

| | |
|----|-------------------------------------|
| | F4 + F8 |
| F9 | <input type="text"/> |
| | Copy to box A182 on page TCSN 13 |

If any box on this page is a minus figure, substitute zero.

| | |
|-----------|--|
| G1 | |
|-----------|--|

| | |
|----|--|
| G2 | |
|----|--|

| | |
|----|--|
| G3 | |
|----|--|

| | |
|----|--|
| G4 | |
|----|--|

| | |
|----|--|
| G5 | |
|----|--|

| | |
|----|--|
| G6 | |
|----|--|

| | |
|-----------|--|
| G7 | |
|-----------|--|

| | |
|----|--|
| G8 | |
|----|--|

| | |
|----|--|
| G9 | |
|----|--|

| | |
|-----|--|
| G10 | |
|-----|--|

| | |
|-----|--|
| G11 | |
|-----|--|

G3 + G11

G12

| | |
|-----|---------|
| G13 | £10,600 |
|-----|---------|

G14

| | |
|-----|--|
| G14 | |
|-----|--|

| | |
|-----|--|
| G15 | |
|-----|--|

G10 minus G

G15 minus G16

| | |
|-----|--|
| G16 | |
|-----|--|

| | |
|------------|--|
| G17 | |
|------------|--|

| | |
|-----|--|
| G18 | |
|-----|--|

G17 minus G18

| | |
|------------|--|
| G19 | |
|------------|--|

| | |
|-----|--|
| G20 | |
|-----|--|

| | |
|-----|--|
| G20 | |
|-----|--|

If any box on this page is a minus figure substitute zero, unless otherwise stated.

| | | | | |
|---|--------|--|------------------------|-----------|
| Taxable income | | | from A104 | |
| If you have gains from life policies then copy E21 to G22, otherwise enter zero (0) in G22. | | | | |
| | | | | |
| Annualised gains | | | G21 + G22 | |
| If you have gains from life policies then copy E20 to G24, otherwise enter zero (0) in G24. | | | | |
| | | | | |
| Total life policy Gains | | | G23 minus G24 | |
| | | | | |
| | | | | |
| Deficiency Relief | | | from F1 | |
| | | | G25 minus G26 | |
| | | | | |
| | | | A109 + A111 | |
| Basic rate band | | | | |
| | | | | |
| Basic rate band available to Capital Gains | | | G28 minus G27 | |
| | | | | |
| Available unused basic rate band | | | G29 minus G19 | |
| | | | | |
| Gains chargeable at 18% | | | Smaller of G14 and G30 | G31 x 18% |
| | | | | |
| Gains chargeable at 28% | | | G14 minus G31 | G33 x 28% |
| | | | | |
| Capital Gains Tax due on all gains | | | G20 + G32 + G34 | |
| | | | | |
| Capital Gains Tax adjustments | | | G35 + G36 | |
| Capital gains summary pages | box 8 | | | |
| | | | | |
| Foreign Tax Credit Relief | | | | |
| Foreign pages | box 39 | | | |
| | | | | |
| | | | | |
| Additional liability from trusts | | | | |
| Capital gains summary pages | box 9 | | | |
| | | | | |
| Capital Gains Tax due | | | G39 + G40 | |
| | | | | |

Copy to box A213 on page TCSN 15 and copy to box A266 on page TCSN 19

Section 19: Calculate tax due on State Pension paid as a lump sum

Complete this section if you completed box 8 on the tax return, page TR 3 (State Pension lump sum).

State Pension lump sum

Tax return, page TR 3

box 8

H1

If box A104 is greater than £150,000 then enter 50% in box H2.

If box A104 is greater than £34,370 then enter 40% in box H2.

If box A104 is zero, enter zero in box H2.

Otherwise, enter 20% in box H2.

H2

H1 x H2

H3

Copy to box A265
on page TCSN 19

Section 20: Calculate tax due on Child Benefit payments

Complete this section if you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received) and your income (from box A59) is over £50,000.

If any box on this page is a minus figure, substitute zero.

| | | | | | |
|---|-----------------------------|----|----|--------------------------|-----------------------------------|
| Income | | | | J1 | <div>from A59</div> |
| Deductions | | | J2 | <div>A76 minus A74</div> | |
| Tax reliefs | | | J3 | | |
| Tax return, page TR 4 | box 1 | | | | |
| Tax return, page TR 4 | (box 5 minus box 7) + box 8 | J4 | | J5 | <div>J4 x 100/80</div> |
| Adjusted net income for Child Benefit tax charge | | | | J6 | <div>J2 + J3 + J5</div> |
| Child Benefit income limit | | | | J7 | <div>J1 minus J6</div> |
| Adjusted net income in excess of Child Benefit income limit | | | | J8 | <div>£50,000</div> |
| | | | | J9 | <div>J7 minus J8</div> |
| | | | | J10 | <div>J9 x 1%</div> |
| High Income Child Benefit Charge | | | | J11 | <div>J11 x 1%</div> |
| Tax return, page TR 5 | box 1 | | | J12 | |
| | | | | J13 | <div>J10 x J12</div> |
| Tax charge on Child Benefit | | | | J14 | <div>smaller of J11 and J13</div> |

Copy box J14 to
box A212 on page TCSN 15
and box A262 on page TCSN 19

Section 21: Calculate Student Loan repayments

Complete this section if you completed the Income Contingent Student Loan notification box (Student Loan repayments in box 1) on page TR 5 of your tax return. If any box on this page is a minus figure, substitute zero.

Add together income that is liable to the Student Loan repayment charge

| | | | |
|---|-------------------------|----|----------------------|
| Employment pages | boxes 1 + 3 + 12 + 16 | K1 | <input type="text"/> |
| Employment pages | boxes 17 + 18 + 19 + 20 | K2 | <input type="text"/> |
| | | | K1 minus K2 |
| | | K3 | <input type="text"/> |
| Additional information pages page Ai 2 (Share schemes and employment lump sums) | boxes 1 + 3 + 4 + 5 | K4 | <input type="text"/> |
| | | | K3 + K4 |
| | | K5 | <input type="text"/> |
| Additional information pages page Ai 2 (Share schemes and employment lump sums) | boxes 11 + 12 + 13 | K6 | <input type="text"/> |
| | | | K5 minus K6 |
| | | K7 | <input type="text"/> |

Complete boxes K8 and K9 if you are a part-time teacher in England and Wales and the Student Loan Company has notified your employer not to deduct Student Loan repayments while you are accepted on the Repayment of Teachers' Loan scheme. Otherwise, ignore box K8 and enter zero ('0') in box K9.

If your employer has not been notified that your part-time employment has been accepted on the Repayment of Teachers' Loan scheme, ignore box K8 and enter zero ('0') in box K9.

Enter in box K8, the total of *Employment* pages boxes 1, 3, 12, and 16 minus the total of *Employment* pages boxes 17 to 20 for the employment to which the Repayment of Teachers' Loan scheme notification applies.

| | | |
|--|----|----------------------|
| Part-time teacher's excluded income | K8 | <input type="text"/> |
| If K8 is greater than £15,795 enter K8 minus £15,795 in box K9. Otherwise, enter zero ('0') in box K9 | K9 | <input type="text"/> |

If any box on this page is a minus figure, substitute zero.

Earned income for Student Loan purposes

| | | K7 minus K9 |
|-------------------------------|------------------------------|---|
| Employment pages | | K10 <input type="text"/> |
| Ministers of religion pages | boxes 17 + 38 minus (6 + 19) | K11 <input type="text"/> |
| Self-employment (short) pages | box 30 | K12 <input type="text"/> |
| Self-employment (full) pages | box 75 | K13 <input type="text"/> |
| Lloyd's underwriters pages | box 52 | K14 <input type="text"/> |
| Partnership (short) pages | box 18 | K15 <input type="text"/> |
| Partnership (full) pages | box 75 | K16 <input type="text"/> |
| UK property pages | box 15 | K17 <input type="text"/> |
| Tax return, page TR 3 | boxes 7 + 10 + 15 | K18 <input type="text"/> |
| Total earned income | | Total of boxes K10 to K18 K19 <input type="text"/> |

Unearned income for Student Loan purposes

| | | |
|-----------------------------------|--------------------|---|
| Partnership (short) pages | box 26 | K20 <input type="text"/> |
| Partnership (full) pages | boxes 33 + 69 + 72 | K21 <input type="text"/> |
| UK property pages | box 40 | K22 <input type="text"/> |
| Foreign pages | | A19 + A34 + A49 K23 <input type="text"/> |
| Trusts etc. pages | | A24 + A38 + A53 K24 <input type="text"/> |
| Interest and dividends | | A42 + A56 K25 <input type="text"/> |
| Tax return, page TR 3 | box 14 | K26 <input type="text"/> |
| Additional information, page Ai 1 | boxes 4 + 6 + 8 | K27 <input type="text"/> |
| Other income | | from A26 K28 <input type="text"/> |
| Total unearned income | | Total of boxes K20 to K28 K29 <input type="text"/> |

If any box on this page is a minus figure, substitute zero.

Unearned income threshold

K30

£2,000

If K29 is greater than K30, enter K29 in K31
If K29 is less than or equal to K30, leave K31 blank

K31

Total income for Student Loan purposes

K32

K19 + K31

Student Loan deductions

Loss of year set against other income

K33

A69 minus A67

Relief for pension contribution,
tax return, page TR 4

boxes 1 + 2 + 3 + 4

K34

Total deductions

K35

K33 + K34

Total income on which Student
Loan repayments due

K36

K32 minus K35

K37

K36 minus £15,795

Student Loan repayment due

K38

K37 x 9%

Tax return, page TR 5

box 2

K39

Net Student Loan repayment due
through Self Assessment

K40

K38 minus K39

Copy to box A263
on page TCSN 19

These notes are for guidance only and reflect the position at the time of writing. They do not affect the right of appeal. Any subsequent amendments to these notes can be found at hmrc.gov.uk/selfassessmentforms

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