TaxShots

Ultra Condor ETF

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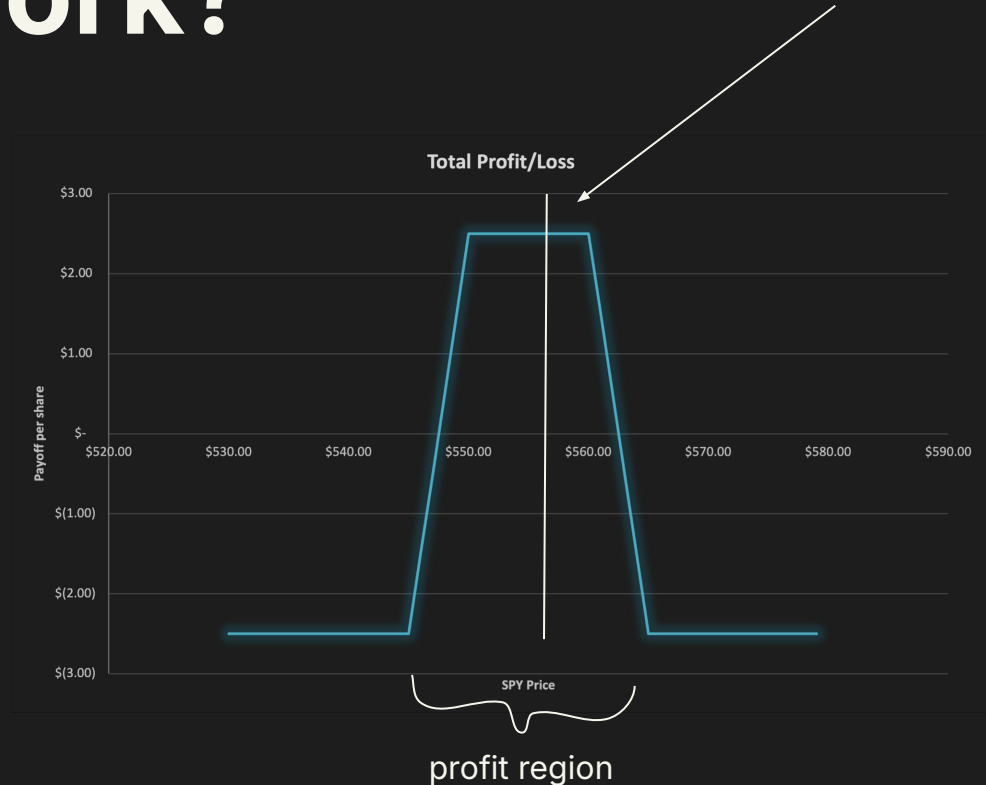
What Makes Us Unique

- Almost double market returns

- Greater risk-reward than market
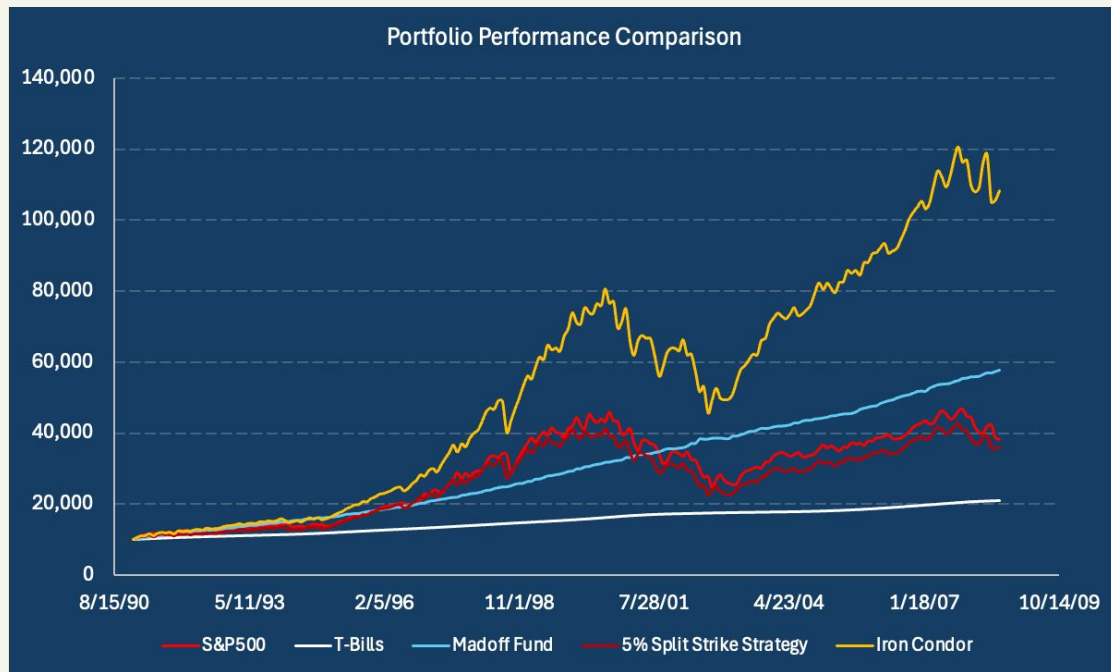
- No use of leverage

How Does It Work?

- Simultaneously buy and sell call & put options, based on S&P500 index (SPY)

- Use 2 positions as main payoff mechanism, 2 options as principal protection

- Keep options sale premium

- Reinvest profits monthly

Total Profit/Loss

profit region

We Heard You Want Madoff Returns.

Portfolio Performance Comparison

Regression Comparison

Metric	Split Strike	Iron Condor (Our Strategy)
R Square (Explained Variance)	0.00054 (0.05%)	0.00148 (0.15%)
Intercept (α, Alpha)	**0.0025**	**0.0087**
P-Value for Alpha	**0.3293 (Not Significant)**	**0.0022 (Significant)**
Beta (β, Market Sensitivity)	-0.0222	-0.0403
P-Value for Beta	0.7358 (Not Significant)	0.5777 (Not Significant)

TXSH

Taxshots UltraCondor
S&P500 ETF

Well Diversified

Our Iron Condor product offers exposure to multiple aspects of the market. With our iron condor, you have 4 different positions. The short call and short put provide income from time decay, and the long call and long put protect you from price movements in either direction.

Adjustable and Flexible

Our Iron Condor product offers exposure to multiple aspects of the market. With the adjustments of strike prices, you can anticipate different levels of volatility for the amount of risk you are willing to take.

Balanced Risk and Reward

The limited risk and reward nature of the iron condor is one of the strategy's most important features. The risk of the UltraCondor is capped because you know the maximum loss upfront. With the reward capped as well, you know your potential for gain and loss.

Historical Performance

Portfolio Performance Comparison

Key Metrics

UltraCondor		S&P500	
Return	1.22%	Return	0.72%
Sharpe	0.73	Sharpe	0.33
St. Dev	0.04	St. Dev	0.04
Sortinio	0.83	Sortino	0.46