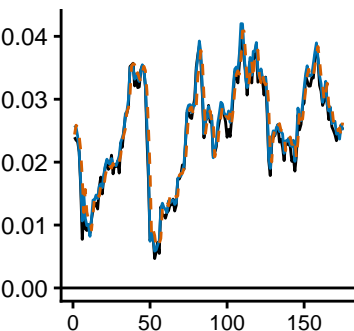
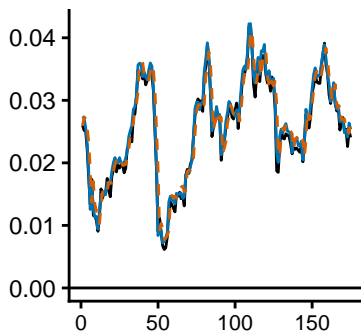


— Data — Model Fit - - - Model-Implied

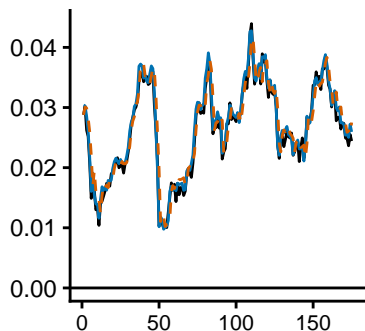
**3 months – China**



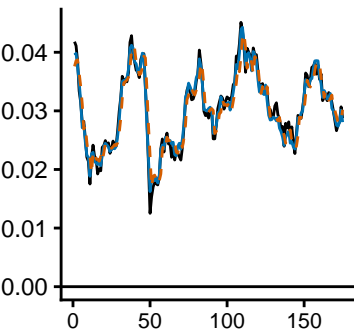
**6 months – China**



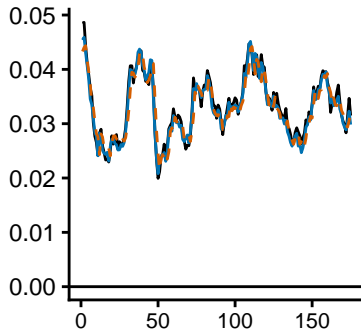
**12 months – China**



**36 months – China**



**60 months – China**



**120 months – China**

