

Release Confirmation

Morgan Stanley

Pegasystems Inc
Morgan Stanley
Global Stock Plan Services
P.O. Box 182616
Columbus OH 43218-2616
United States

Corporation Tax ID: 04-2787865

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Bengaluru, KA 560068
India

Customer Service Phone: 1-800-367-4777
Customer Service Phone Outside US: 1-801-617-7414

You sold 2.0000 shares at \$62.816553 per share on Trade Date 03-Apr-2024

Transaction Detail

Security Name: PEGASYSTEMS INC
Trading Symbol: PEGA
Plan Name: 2004 Long Term Incentive Plan
Award Date: 03-Oct-2022
Award Type: RSU - 93N
Award ID: 0002344838
Award Price: \$0.0000
Release Date: 03-Apr-2024
Settlement Date: 05-Apr-2024
**FMV @ Vest: \$62.1000
Quantity Released: 9.0000
Quantity Sold: (2.0000)
Net Quantity: 7.0000
*WA Sale Price for Quantity Sold/Sale Date: \$62.82/03-Apr-2024
Sale Price x Quantity Sold: (\$125.63)
Less Total Release Cost: (\$125.63)
Net Proceeds: \$0.00

Total Gain (FMV x Quantity Released): \$558.90
Aggregate Award Price: \$0.00
Taxable Compensation: \$558.90

Tax Information

***Total Tax Amount Due: \$120.67

For a detailed breakdown of taxes applicable to this transaction, please visit the Activity tab in StockPlan Connect at www.stockplanconnect.com

Total Release Cost Calculation

Total Aggregate Award Price: \$0.00
Total Tax Amount Due: \$120.67
Commission: \$4.95
SuppTranFee: \$0.01
Total Release Cost: (\$125.63)
Primary Payment Method: STC \$125.63
Additional Tax Withholding: \$0.00

*WA (Weighted Average) Sale Price Shown-details on req
**Fair Market Value (FMV) is calculated according to the Company's Plan.
***Taxes due have been marked as paid pursuant to company rule. Please contact your company for details on your payment.

Additional Information — Please retain this confirmation for your tax records

CUSIP: 705573103 Order Reference #: 02688
Morgan Stanley Smith Barney acted as agent.

CONDITIONS AND DISCLOSURES

<div> <div>CODES, ABBREVIATIONS AND EXPLANATIONS</div> <div> <div>EXCHANGE WHERE EXECUTED</div> <div>EXECUTION CODE</div> <div>OTHER ABBREVIATIONS</div> </div> <div>FINAL PROSPECTUS/OFFERING DOCUMENTATION AVAILABLE</div> </div>	<div> <div>CONDITIONS</div> <div>IT IS AGREED THAT</div> </div>
<div> <div>CHARGES AND FEES</div> <div> <div>CHARGE</div> <div>FSCF</div> <div>SUPPLEMENTAL TRANSACTION FEE</div> <div>PROCESSING FEE</div> <div>CDSC</div> <div>DSC</div> </div> </div>	<div> <div> <div>Payment for securities purchased and delivery of securities sold must be received by Morgan Stanley Smith Barney LLC no later than the date of settlement (the "Settlement Date") indicated on the reverse side hereof. Payments and deliveries not received by Settlement Date may be subject to late fees, liquidation or close-out of the transaction and you will be liable for all costs, fees, expenses, liabilities, obligations, losses, claims, and damages, incurred by Morgan Stanley Smith Barney LLC or asserted against Morgan Stanley Smith Barney LLC by any third party, arising directly or indirectly from your failure to make payment or delivery by the Settlement Date.</div> <div>Securities held in margin accounts or purchased but not yet paid for in cash accounts may be hypothecated by Morgan Stanley Smith Barney LLC under circumstances which will permit the commingling thereof with securities of other clients.</div> <div>You must own all securities sold "long," and such securities must either be (i) on deposit in your account(s) or (ii) delivered to Morgan Stanley Smith Barney LLC by the Settlement Date.</div> <div>Morgan Stanley Smith Barney LLC will furnish, upon your written request, the date and time when the transaction took place, the name of the other party to the transaction and the source and amount of any other remuneration received or to be received by Morgan Stanley Smith Barney LLC in connection with the transaction.</div> <div>Morgan Stanley Smith Barney LLC and/or its affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits will be furnished upon written request.</div> <div>Debt securities may be redeemed in whole or in part before maturity, and such a redemption could affect any yield represented in this trade confirmation. Additional information is available upon request.</div> <div>Credit rating(s), if any, contained on this trade confirmation were provided by an unaffiliated third party. In some instances, the credit rating shown is based on the issuer's credit ranking and not the credit rating of the specific security purchased or sold. For an explanation of credit ratings for bonds, please see www.morganstanley.com/creditratings, or request a copy from your Financial Advisor.</div> <div>Insurance trades are subject to carrier underwriting approval.</div> <div>Any inquiries regarding this transaction should be made by using the telephone number provided on the reverse side.</div> <div>This transaction is conclusive and binding if not objected to in writing within three days of receiving this trade confirmation.</div> <div>All Good Till Cancelled (GTC) orders have an expiration date, which is displayed on the front of this notice. Until expiration, all open orders are considered good until cancelled by you or executed by us. When entering a substitute order or changing an existing order, the responsibility for canceling the original order rests upon the customer. Therefore, if a customer fails to cancel an existing order, transactions resulting from the execution of both the original and new order(s) will be entered in the customer's account.</div> <div>Municipal Advisor Rule; Disclosures for Municipal Entities and Obligated Persons: Morgan Stanley Smith Barney LLC is not acting as a municipal advisor to any municipal entity or obligated person within the meaning of Section 15B of the Securities Exchange Act (Municipal Advisor Rule). If you have a Brokerage Account, please note that: 1) we do not owe you a fiduciary duty pursuant to the Municipal Advisor Rule when we make statements or provide you with information regarding your Brokerage Account; 2) we may be acting for our own interests; and 3) before acting on any statements made or information provided by us, you should consult any and all advisors as you deem appropriate.</div> <div>This agreement shall inure to the benefit of any successor or assigns of Morgan Stanley Smith Barney LLC.</div> </div> <div> <div>Morgan Stanley</div> </div> </div>
<div> <div>BACKUP WITHHOLDING</div> <div>Under Federal Income Tax Law, the customer is generally required to provide Morgan Stanley Smith Barney LLC. with a certification of the customer's Social Security or Taxpayer Identification Number. In the absence of such certification, Morgan Stanley Smith Barney LLC. may be required to withhold taxes from the proceeds of sales at the current withholding rate.</div> </div>	
<div> <div>GROSS PROCEEDS</div> <div>If the transaction being confirmed is a sale or a redemption, this information may be furnished to the Internal Revenue Service.</div> </div>	
<div> <div>SECURITY MEASURES</div> <div>Your Morgan Stanley Smith Barney LLC. trade confirmation features an embedded security element to demonstrate its authenticity. It is a unique security mark -- a blue rectangle in heat-sensitive blue ink. When exposed to warmth, the blue rectangle will disappear, and then reappear.</div> </div>	