CLIMATE CHANGE ADVISORY & OPERATIONS Climate Change Corporate Commitments (CCKNO)

TEAM LEAD: Samuel John Fargher

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MISSION

The team acts as an analytical and operations unit related to climate change and climate related commitments. The team works with other task teams which are looking to fulfil climate commitments, ensuring compliance with bank funding and corporate lending. The data generated by the team is used for leveraging data and advising in themes related to it.

CAPACITY

WORKSHOPS/EVENTS

The team conducts a high-level introductory workshop four times a year about corporate commitment to tools that can be leveraged. In-country trainings or team level trainings (deep dive into a country context or region's pipeline) takes place throughout the year.

SERVICES OFFERED

Climate and Disaster Risk Screening

The Climate Change CCSA team manages how screening is reflected and makes information available via reporting systems. They provide overall guidance on climate and disaster risk screening rollout and technical support on screening tools for task teams. This is required for IBRD/IDA operations. There are two types of screening:

In-Depth Screening – Guided and Comprehensive Assessment (2 hours) Rapid Screening – Lightweight and Rapid Assessment (30 minutes)

Climate Co-Benefits

- Identify climate mitigation and/or adaption co-benefits
- Get 'credit' for contributing to WBG 28% climate finance target
- Applicable to all projects (Only IBRD/IDA lending projects count towards the target 28%)

GHG Accounting

- Determine ex-ante gross and net GHG emissions, and, later, value these emissions in the economic analysis.
- Gain knowledge of emissions sources and opportunities to design lower carbon projects
- Required for IBRD/IDA IPFs led by SD and INF GPs for which GHG accounting methodologies are available.

Shadow Price of Carbon

- Account for carbon externalities in project externalities in project economic analysis
- Gain knowledge of the costs and benefits of carbon emissions/reductions of a project and its alternatives
- Required for IBRD/IDA IPFs subject to GHG accounting and with PCNs approved on or after July 2017

MAIN PRODUCTS

- Climate Dashboards
- Climate and Disaster Risk Screening Tool
- GHG Accounting Methodologies/ Tools

PARTNERSHIPS

INTERNAL

Products: Environment regional climate teams

GHG: GP focal points

EXTERNAL

No external partners

OTHER HIGHLIGHTS

To know more about SCCAO:

- CCKNOW https://worldbankgroup.sharepoint.com/sites/Climate/Pages/CCKNOW-03052019-200641.aspx
- CCKP https://climateknowledgeportal.worldbank.org/
- Climate dashboard (here)
- SCD-CPF portal (<u>here</u>)