

Contract Information

Contract Status : ACTIVE	Last Updated : 05-FEB-2002	
	Updated by : OPS\$P007061	
Contract Type : POOLING	Contract Name :	
Pooling Status : NCC	Company : PCPL	
Operator : CCNGP	Signed Out To :	
Contract Date : 22-JUN-2001	Business Unit : SELKIRK AB	
Effective Date : 11-MAY-2001	Prepared by :	
Executed Date :	Negotiator : BRENDA STROHM	
Termination Date :		
	Assignment Procedure : Y	Year : 1993
Right of First Refusal : Y	Farmout Procedure :	Version :
	Royalty Procedure :	Version :

Prospect Information

Prospect	Province	Country
AB	AB	CAN

Original Partner Information

Original Parties	Type	Original Interest
CALPINE CANADA NATURAL GAS PARTNERSHIP	POOLEE	50.00000000
PANCANADIAN PETROLEUM LIMITED	POOLEE	50.00000000

Deal Summary

Deal Type	Description	Remarks Date
ORIGLAND	42-4W5M: E 9 NG TO BASE MISSISSIPPIAN, HELD CALPINE 100%	22-JUN-2001
ORIGLAND	42-4W5M: W 9 NG TO BASE MISSISSIPPIAN, HELD PCPL 100%	22-JUN-2001
POOL	POOLED SUBSTANCES MEANS THE NATURAL GAS TO THE BASE OF THE MISSISSIPPIAN	22-JUN-2001
POOL	POOLED INTERESTS: PCPL 50%, CALPINE 50%	22-JUN-2001
ORIGOP	CALPINE CANADA NATURAL GAS PARTNERSHIP	22-JUN-2001
TERMS	CALPINE PROPOSESTO DRILL A BANFF WELL; WELL SHALL SPUD PRIOR TO 01-OCT-2001, COST	22-JUN-2001
	WILL BE SHARE AS TO PCP 50% & CALPINE 50%	
JOINTWELL	100/11-09-042-04W5/00 SPUD AUG 8/01, RR AUG 18/01	18-AUG-2001
REVIEWED	CONTRACT REVIEWED BY LORRAINE WILSON	05-FEB-2002

Obligations

Type	Date	Owner	Description	Recurs	Fulfilled
DEFICIENCIES	01-MAR-2002	WILSON L	HAVE WE RXED FH LEASES ON E9-42-4 W5M FM CALPINE? REQUESTED FEB 5/02	Y	N

Operating Procedure

Operating Procedure Type : 1990 CAPL			Clause Number : 2401
Insurance Alternate :	B		Right of First Refusal : Y
Marketing Fee Alternate :	A		ROFR Days : 30
Casing Point Election Alternate :	A		Recognition Upon Assignment : B
"Penalties" Development Well :	300%		
Exploratory Well Penalties :	500%		
Title Preserving Well Days :	365		
Surrender Notice Days:	60		
Surrender Reply Days :	30		
Abandonment Days :	30		

Remarks : CLAUSE 1004 REVISED

22-JUN-2001

Accounting Procedure

Accounting Type :	1988 PASC	Labour	
Revision Date :		1st Level Supervisor :	C
Operating Advances :	10.000%	2nd Level Supervisor :	N
Approvals: per clause :	110 2 # 65.000%	Technical Employees :	N
		Employee Benefits :	25.000%

Accounting Procedure

Warehouse Handling

2.500% of cost. New price in excess of \$5,000.00 5.000% of cost of other material

Overhead Rates

For each Exploration Project :

(1) 5.000% of the first \$50,000
(2) 3.000% of the next \$100,000
(3) 1.000% of Cost exceeding \$150,000

For each Drilling Well :

(1) 3.000% of the first \$50,000
(2) 2.000% of the next \$100,000
(3) 1.000% of Cost exceeding \$150,000

For initial Construction Project :

(1) 5.000% of the first \$50,000
(2) 3.000% of the next \$100,000
(3) 1.000% of Cost exceeding \$150,000

For each Subsequent Construction Project :

(1) 5.000% of the first \$50,000
(2) 3.000% of the next \$100,000
(3) 1.000% of Cost exceeding \$150,000

Operating Advances :

Flat Rate :

\$ per Producing Well per month : \$250.00

Adjusted Annually :

N

Greater than

shall be subject to approval by Owners

Pricing of Joint Materials :

Pricing Joint Materials : \$25,000.00

Inventories

Periodic Inventory : 5 days/years

Expenditure Limitations

Capital greater than requires AFE

Damage claim for Joint Account requiring an AFE in excess of

Housing

Housing Chargeable: Y

Amendments

Type : AMALG
Date : 01-JAN-2002
Effective Date : 01-JAN-2002
Received Date :

Location :
Binding Date :
Executed Date :

Originator :
Originator Ref ID :
Lands Segregated :
Partial Interest :

Amendment Description : PANCANADIAN PETROLEUM LIMITED AMALGAMATED INTO
PANCANADIAN ENERGY CORPORATION EFFEC. JAN. 1, 2002

Status :

Status Description :

Contract Notices

Notice Type	Date Sent	Description
AFE	19-OCT-2001	CALPINE AFE# 200138031 FOR COMPLETION OF PEKISKO AND GLAUCONITE ZONES FOR 100/11-09-042-04W5, WELL WILL BE EQUIPPED AS A DUAL COMPLETION IF SUCCESSFUL, PCR APPROVED FOR 50%WI, PCR AFE# CE03462

Split Number 1 of 1

Split Information

Split Status : ACTIVE
Operator : CCNGP

Status Date : 05-JUN-2001
Last Updated : 16-JAN-2002
Updated By : E003875ADMIN

Legal Description

Parcel	Legal	Rights Granted
001	042-04-W5M 9;	NATURAL GAS FROM SURFACE TO BASE OF MISSISSIPPIN

Cross Reference

Unique Well Identifier / Status	Well Name / Well Operator						Spud Date	Rig Release	
100/11-09-042-04-W5/00 CA	CALPINE GILBY						08-AUG-2001	21-AUG-2001	
100/11-09-042-04-W5/02 CA	CALPINE GILBY						08-AUG-2001	21-AUG-2001	
Contract Number	Split Inc		Contract Type		Contract Date	Contract Status	Split Status	Clause No	ROFR
ABG0000285	8	Y	GPC		31-DEC-1978	ACTIVE	ACTIVE		
Fee File Number			Split	Inc	Status	Business Unit		Split Status	
ABZ0060992			1	Y	ACTIVE	COE		ACTIVE	
ABZ0060994			1	Y	ACTIVE	COE		ACTIVE	
ABZ0064786			1	Y	ACTIVE	COE		ACTIVE	
ABZ0064787			1	Y	ACTIVE	COE		ACTIVE	
Agreement Number		Inc	Status		Type	Processor		Producer	
Mineral Lease	Split	Inc	Lease Status		Split Status	Parcel	Land Description		Rights Granted
AB57001640	1	Y	ACTIVE		ACTIVE	001	042-04-W5M W 9;		NATURAL GAS FROM SURFACE TO BASE OF MISSISSIPPIAN

Division of Interest

DOI Type : POOLED (CURRENT) Effective Date : 16-JAN-2002

Partner	Type	Interest
PCPL	WI	50.00000000
CCNGP	WI	50.00000000

Amendments

Type	Amendment Date	Binding Date	Effective Date	Status	Description
AMALG	01-JAN-2002		01-JAN-2002		PANCANADIAN PETROLEUM LIMITED AMALGAMATED INTO PANCANADIAN ENERGY CORPORATION EFFEC. JAN. 1, 2002

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