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Unit 6 - Week 5

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Assignment 5

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment. **Due on 2019-03-06, 23:59 IST.**

1) Which of the following metrics measures the 'goodness of fit' of a regression model? **1 point**

- ☐ Mean absolute deviation
- ☐ Root mean squared error
- ☐ R-squared
- ☐ Total sum of squared errors

No, the answer is incorrect.

Score: 0

Accepted Answers:

R-squared

2) In data mining modeling, the prediction error for performance evaluation is typically computed on: **1 point**

- ☐ Training partition
- ☐ Validation partition
- ☐ Test partition
- ☐ None of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

Validation partition

3) In the case of prediction, if the overall average error is negative, what does it indicate? **1 point**

- ☐ On an average level, the model is over predicting the observations
- ☐ On an average level, the model is under predicting the observations
- ☐ On an average level, the model is correctly predicting the observations

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Week 8	actual values?
Week 9	<input type="radio"/> MAE
Week 10	<input type="radio"/> RMSE
Week 11	<input type="radio"/> MAPE
Week 12	<input type="radio"/> SSE
DOWNLOAD VIDEOS	No, the answer is incorrect. Score: 0 Accepted Answers: <i>MAPE</i>
Text Transcripts	5) The primary objective of predictive modeling in multiple linear regression is to: 1 point
Interaction Session	<input type="radio"/> Fit the data closely <input type="radio"/> Estimate values of outcome variable for new records accurately <input type="radio"/> Understand the relationship between outcome variable and predictors <input type="radio"/> All of the above No, the answer is incorrect. Score: 0 Accepted Answers: <i>Estimate values of outcome variable for new records accurately</i>
	6) Select the correct option with respect to OLS (Ordinary Least Squares): 1 point
	<input type="radio"/> OLS computes the sample estimates which minimizes the sum of deviations between predicted and actual values <input type="radio"/> OLS computes the sample estimates which maximizes the sum of deviations between predicted and actual values <input type="radio"/> OLS computes the sample estimates which minimizes the sum of squared deviations between predicted and actual values <input type="radio"/> OLS computes the sample estimates which maximizes the sum of squared deviations between predicted and actual values No, the answer is incorrect. Score: 0 Accepted Answers: <i>OLS computes the sample estimates which minimizes the sum of squared deviations between predicted and actual values</i>
	7) Consider the following statements and select the correct option: 1 point
	Assertion (A): The multiple linear regression assumption of 'noise following a normal distribution' must hold true in statistical modeling. Reason (R): In statistical modeling, the same sample is used to fit the model as well as assess its reliability. <input type="radio"/> Both A and R are correct and R is the correct explanation of A <input type="radio"/> Both A and R are correct but R is not the correct explanation of A <input type="radio"/> A is correct but R is incorrect <input type="radio"/> A is incorrect but R is correct No, the answer is incorrect. Score: 0 Accepted Answers:

Both A and R are correct and R is the correct explanation of A

8) Which among the following statements is incorrect with respect to explanatory modeling? **1 point**

- ☐ The model selected may not have the best predictive accuracy
- ☐ Full sample is used to estimate the model
- ☐ Performance metrics measure how closely the model fits the data
- ☐ No previously assumed structure is hypothesized



No, the answer is incorrect.

Score: 0



Accepted Answers:

No previously assumed structure is hypothesized



9) The phenomenon of two or more predictors sharing the same linear relationship with the outcome variable is termed as: **1 point**



- ☐ Parsimony
- ☐ Multicollinearity
- ☐ Variability
- ☐ Homoskedasticity



No, the answer is incorrect.

Score: 0

Accepted Answers:

Multicollinearity

10) Consider the following scenario: A retail store estimated the sales of a new variety of biscuit for the coming week to be 575 units. If the actual sales of the product amounted to 435 units, compute the prediction error. **1 point**

- ☐ 140
- ☐ -140
- ☐ 505
- ☐ -70

No, the answer is incorrect.

Score: 0

Accepted Answers:

-140

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