

NEWS

From Finnable To Bombay Shaving Company — Indian Startups Raised \$163 Mn This Week

15 Nov'25 | By Akshit Pushkarna



SUMMARY

- Between November 10 and 14, 22 startups raised \$162.9 Mn, marking a 32% decline from the \$237.8 Mn raised by 20 startups in the preceding week
- GVFL was the most active startup investor this week, backing Brandworks Technologies, HRS Navigation and DOCO
- The ecommerce sector saw the highest deal volume with five startups raising a combined \$24.2 Mn

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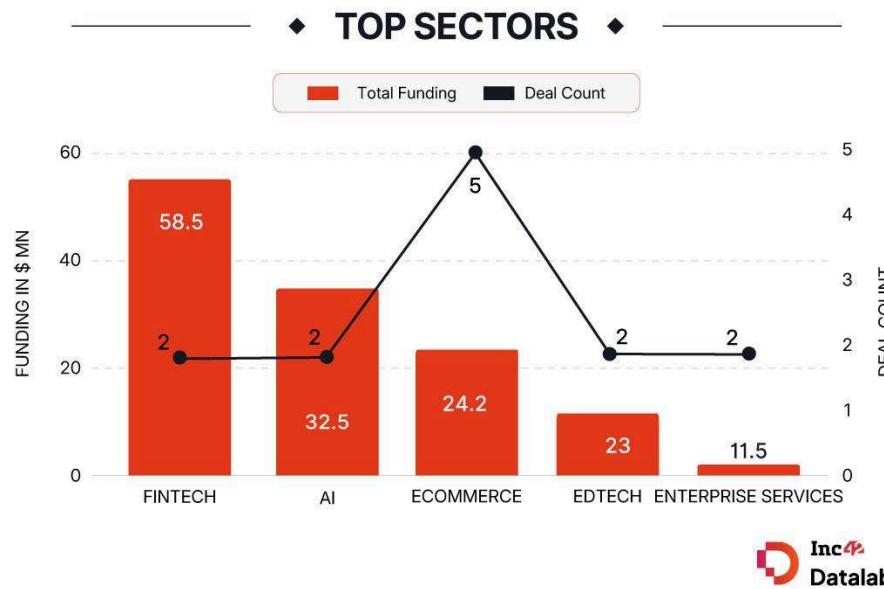

Amid heightened startup IPO activity this week, the private funding trends in the world's third largest startup ecosystem witnessed slight turbulence. Between November 10 and 14, 22 startups raised \$162.9 Mn, marking a 32% decline from the \$237.8 Mn raised by 20 startups in the preceding week.

Funding Galore: Indian Startup Funding Of The Week [Nov 10 – 14]

Date	Name	Sector
11 Nov 2025	Finnable	Fintech
13 Nov 2025	Attentive AI	AI
12 Nov 2025	Tetr College	Edtech
12 Nov 2025	Bombay Shaving Company	Ecommerce
13 Nov 2025	Brandworks Technologies	Enterprise Services
12 Nov 2025	HRS Navigation	Health Tech
14 Nov 2025	Codeyoung	Edtech
12 Nov 2025	Haus & Kinder	Ecommerce
11 Nov 2025	shoppin'	Ecommerce
11 Nov 2025	QuickShift	Logistics

13 Nov 2025	Nia.one	Enterprise Tech
11 Nov 2025	GreenFi	Fintech
12 Nov 2025	Nyayanidhi	AI
12 Nov 2025	FES Café	Ecommerce
11 Nov 2025	Praan Health	Health Tech
12 Nov 2025	&Done	Ecommerce
12 Nov 2025	Alive	Consumer Services
13 Nov 2025	Coratia Technologies	Advanced Hardware
12 Nov 2025	DOCO	Ecommerce
14 Nov 2025	ExtraMile Play	Enterprise Services
10 Nov 2025	Trishul Space	Advanced Hardware
13 Nov 2025	ACS Energy	Cleantech
Source: Inc42 *Includes both primary and secondary transactions **Raised across two tranches Note: Only disclosed funding rounds have been tracked		

Key Startup Funding Highlights Of The Week



- Lending tech startup Finnable raised the largest cheque of INR 500 Cr (\$56.5 Mn) this week. On the back of this, fintech emerged as the most funded sector this week.
- The ecommerce sector saw the highest deal volume with five startups raising a combined \$24.2 Mn.
- GVFL was the most active startup investor this week, backing Brandworks Technologies, HRS Navigation and DOCO.
- Ten startups at the seed stage raised \$12.4 Mn this week, marking a slight uptick from the \$11.9 Mn raised by startups at this stage last week.

Startup IPO Updates This Week

- After closing their IPOs with oversubscriptions, Groww, Lenskart and Pine Labs debuted on the public markets this week. Groww's shares jumped over 30% from its listing price, Lenskart ended the week with 2% gains, while Pine Labs listed at a premium of nearly 10% on Friday.
- PhysicsWallah's IPO closed with a **1.81X oversubscription** this week, with investors bidding for 33 Cr shares against 18 Cr shares on offer.
- Capillary Technologies' IPO saw a steady demand on its opening day on Friday. The public issue **ended the day with 28% subscription**, receiving bids for 23.68 Lakh shares against 83.83 Lakh shares on offer.
- InCred Holdings, the parent of NBFC major InCred Financial Services, **pre-filed its DRHP** with SEBI via the confidential route.
- Info Edge-backed edtech SaaS company Meritto (formerly NoPaperForms) **filed its IPO papers** with the SEBI, confidentially.
- IIT Bombay incubated deeptech startup **SEDEMAC filed its DRHP** with the SEBI for an IPO consisting solely of an offer for sale component.

M&A Activities This Week

- Chennai-based software testing startup Devzery was acquired by US-based video infrastructure company VideoDB.
- Private equity giant Blackstone and Japanese VC major SoftBank are reportedly in early discussions to **acquire stakes in homegrown AI cloud infrastructure platform Neysa**.
- Listed auto classified platform **CarTrade initiated talks with Girnar Software**, the parent entity of CarDekho, for a

potential acquisition of its new and used automotive classifieds businesses.

- The CCI [approved the proposed merger](#) of four entities owned by Girnar Group and RenewBuy into Artivatic Data Labs, an insurtech startup RenewBuy acquired in 2022.

Other Developments Of The Week

- Angel network firm Hyderabad Angels Network (HAN) launched a category I alternative investment fund (AIF), [Hyderabad Angels Fund \(HAF\)](#), with a target corpus of INR 100 Cr (\$11.3 Mn).
- Pune-based deeptech startup Ecozen is in [talks to raise up to INR 111.6 Cr](#) (nearly \$12.6 Mn) in debt funding from UTI International and Spark Capital.

Funding Galore

Startup Ecosystem

Note: We at Inc42 take our ethics very seriously. More information about it can be found [here](#).