## **Organisation Type Fact sheet**

Organisation type	Features	Benefits	Drawbacks
Sole Trader	1 owner but can have	Independence when	Unlimited liability, owner
	other workers.	running business.	personal assets secured
			against business debt.
	Unlimited liability.	Quick decision making	
			Expansion limitations
	Does not have to publish	Keep all profits	with potentially limited
	accounts.		funds.
		Easy to setup.	
			Long hours and no
D 1 1:		D 11.1 1 1.1	holidays.
Partnership	2 or more owners.	Possibly increased capital	Unlimited liability.
	Double one is a suppositive like help	investment available.	Canflist whom making
	Partners normally liable for business debt.	Considiration in areas of	Conflict when making decisions.
		Specialisation in areas of business.	decisions.
	Must adhere to		Split profits.
	Partnership Act 1890.	Cover for illness/holidays	
	Does not have to publish		
	accounts.		
Ltd-	Owned by Shareholders.	Limited liability	Voting rights given to
Duissata linaitad	Conqueto logal autitu	Compareto logal autitu	shareholders.
Private limited	Separate legal entity from owners.	Separate legal entity	Conflict in decision
	Hom owners.	Ability to raise finance	making if investors have
	Limited liability.	Ability to raise illiance	different objectives.
	Limited hability.	Potential to benefit from	different objectives.
	Accounts must be	economies of scale.	
	published with		
	Companies House.		
Plc-	Owned by Shareholders.	Limited liability	Voting rights given to
Destable Breedy and	Conqueta logal and	Compando logal card	shareholders.
Public limited	Separate legal entity	Separate legal entity	Conflict in desision
	from owners.	Ability to raise finance	Conflict in decision
	Limited liability.	Ability to raise finance	making if investors have different objectives.
	Limited Hability.	Potential to benefit from	umerent objectives.
	Accounts must be	economies of scale.	
	published with	condition of scale.	
	Companies House.		
	- companies mouse.		