

Spring Meadows Property Owners' Association
P.O. Box 661
Somers, WI 53171-0661

TO: All Property Owners and Members of the Spring Meadows Property Owners' Association

FROM: Your Association Board of Directors and Officers

DATE: July 15, 2019

SUBJECT: Voting Results for a New Spring Meadows Sign on 30th Avenue

Hello, Spring Meadows Members –

We wanted to update everyone on the results of the recent vote that we conducted regarding a new sign on 30th Avenue. 68% of Lot Owners and Homeowners voted in favor of a new sign, and 32% voted no. The total votes were as follows: 40 Lot Owners voted yes, and 21 voted no. 35 Condo Owners voted yes, and 6 voted no. With a 2/3 majority voting in favor of a new sign, we do have a strong majority in favor, so we will be moving forward with the new sign project (Choice B).

The voting for Choice A and Choice B was as follows:

	Choice A	Choice B
*Lot Votes	16	22
Condo Votes	16	19
Totals	32	41

*While 40 Lot Owners voted for a new sign, two Lot Owners did not select a sign choice.

Based on the vote, and according to the Bylaws, the results are binding for all association property owners (Lot Owners and Condo Owners). Therefore, a one-time assessment applies to all Lot Owners and Condo Owners.

The total cost of Sign Choice B is \$17,893. Each Lot Owner will be assessed \$210, and each Condo Owner will be assessed \$53. The Condo Owners will be assessed and billed through their Condo Management Company. All assessments will be due on August 15, 2019.

Thank you very much to those who voted. We look forward to a new sign for our subdivision with an anticipated construction date of September 2019 (pending the collection of assessments needed to begin the project). ☺