

93402R



NEW ZEALAND QUALIFICATIONS AUTHORITY  
MANA TOHU MĀTAURANGA O AOTEAROA

## Scholarship 2009 Economics

9.30 am Wednesday 2 December 2009

### RESOURCE BOOKLET

Refer to this booklet to answer the questions for Scholarship Economics 93402.

Check that this booklet has pages 2–12 in the correct order and that none of these pages is blank.

**YOU MAY KEEP THIS BOOKLET AT THE END OF THE EXAMINATION.**

Resources **A** to **E** are to be used for Question One.

### Resource A

#### Telecommunications market monitoring report

The entry of a third operator ... of these developments.

Last year's Commerce Commission report ... low on-net rates.

#### Graph 1: Mobile phone connections

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Sources: Telecom; Vodafone;  
2008 Telecommunications Market Monitoring Report,  
Commerce Commission, 2009

### Resource B

#### Two-phone solution to mobile duopoly

The Commerce Commission's report ... incurring termination charges.

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Source: *The New Zealand Herald*, 16 April 2009 (adapted)

### Resource C

#### New commerce watchdog treads softly

Mark Berry, the Commerce Commission's new chairman, ... you have to make a judgement call."

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Source: *The New Zealand Herald*, 25 April 2009 (adapted)

**Resource D****NZ Communications likely to focus on call value**

Telecommunications analyst Rosalie Nelson of IDC ... get that scale quickly,” said Nelson.

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Source: *The New Zealand Herald*, 11 May 2009 (adapted)

**Resource E****Keep phone and the number, says third mobile network**

*Vodafone* and *Telecom* customers will be able to keep their phones ... higher prices for those that went across networks.

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Source: *The Dominion Post*, 12 May 2009 (adapted)

Resources **F** to **K** are to be used for Question Two.

#### **Resource F**

##### **Risks from inappropriate alcohol consumption**

Excessive or inappropriate alcohol consumption ... issues related to the misuse of alcohol.

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Source: <http://www.population.govt.nz/info-by-subject/health/alcohol-consumption.htm>

#### **Resource G**

##### **Social cost of alcohol abuse**

While it is a difficult and complex task ... cost New Zealand \$1.17 billion a year.

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Source: <http://www.alcohol.org.nz/NZStatistic.aspx?PostingID=1189>

#### **Resource H**

##### **Drinkers ignore social costs**

Alcoholic beverages are one of a number of products ... to innocent bystanders.

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Source: <http://www.eastonbn.ac.nz/?p=735>

#### **Resource I**

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Source: Briefing for Incoming Minister, Alcohol Advisory Council of New Zealand.

**Resource J****Leading a change in drinking culture**

The Alcohol Advisory Council of New Zealand (ALAC) ... regulatory interventions and settings.

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Source: Briefing for Incoming Minister, Alcohol Advisory Council of New Zealand.

**Resource K****Supermarkets to stop loss-leading promotion of alcohol**

Alcohol Healthwatch director Rebecca Williams ... it could impose more taxes, he said.

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Source: *The New Zealand Herald*, 6 & 7 May 2009 (adapted)

Resources **L** to **R** are to be used for Question Three.

#### **Resource L**

##### **Negative wealth effect**

Economists are beginning to wonder ... faces a significant obstacle.

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Source: *The New Zealand Herald*, 8 October 2007 (adapted)

#### **Resource M**

##### **Housing bubble bursts**

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Source: OECD Economic Surveys, New Zealand, 2009.

#### **Resource N**

##### **Deleveraging and the recession**

The global crisis is hitting New Zealand ... cutting employment and investment.

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Source: Executive summary: OECD Economic Survey of New Zealand, 2009 (adapted).

#### **Resource O**

##### **Next year too late for action on global recession, IMF warns**

The International Monetary Fund has urged governments worldwide ... to make payments on their debt.

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Source: *The New Zealand Herald*, 23 April 2009 (adapted).

**Resource P****Sooner or later there will be a reckoning**

When it comes to further measures to stimulate the economy, ... to face its most severe test yet.

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Source: *The New Zealand Herald*, 23 April 2009 (adapted).

**Resource Q****Next budget key to credit rating**

Standard and Poor's has warned of a possible downgrade ... against the consequences of taking on further debt."

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Source: *The New Zealand Herald*, 14 January 2009 (adapted).

**Resource R****Supply-side policies rather than stimulus package**

In an interview published in the *Wall Street Journal* ... have taken the safety-net-at-the-bottom-of-the-cliff approach.

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Source: *The New Zealand Herald*, 10 March 2009 (adapted).