

## **New Zealand Scholarship Assessment Specifications**

### **General information**

|   |                           |
|---|---------------------------|
| <b>Scholarship Performance Standard</b> | Accounting                |
| <b>Mode of Assessment</b>               | Written examination       |
| <b>For year</b>                         | 2010 (updated March 2009) |

### **Format of the assessment**

There will be six questions each worth 8 marks. Some questions may be divided into more than one part.

### **Equipment required**

Candidates will require a calculator

### **Special notes**

Candidates should be familiar with the following:

- material covered in level 1, level 2 and level 3 achievement standards,
- the Explanatory Notes of the scholarship performance standard,
- the Level 3 Accounting and Scholarship Appendix on TKI ([www.tki.org.nz/e/community/ncea/support.php](http://www.tki.org.nz/e/community/ncea/support.php)),
- the New Zealand Equivalent to the IASB Framework for the Preparation and presentation of Financial Statements,
- the New Zealand Equivalent to International Accounting Standard 1 - Presentation of Financial Statements (NZ IAS 1),
- a company annual report

### **Content / Context details**

Questions will address the following (This is not necessarily the order in which the questions will be asked):

- the preparation and interpretation of accounting information for management decisions.
- company related issues

- statement of comprehensive income and statement of changes in equity and accompanying notes for a company, prepared for external reporting purposes.
- the preparation of a statement of financial position and accompanying notes prepared for external reporting purposes.
- the New Zealand Framework for the Preparation and Presentation of Financial Statements (NZ Framework) and related accounting issues.
- The analysis and interpretation of financial information. The audience for this question will be an external user.

The specific company issues to be covered and the company to be used for the analysis and interpretation question will be identified in February/March 2010.