

New Zealand Scholarship Assessment specifications

General information

Scholarship Performance Standard	Accounting
Mode of Assessment	Written examination
For year	2011

Format of the assessment

There will be six questions each worth 8 marks. Some questions may be divided into more than one part.

A number of websites provide general information regarding the variety of issues to be considered will be listed.

The company will be detailed early in 2011.

Equipment required

Candidates will require a calculator

Special notes

Candidates should be familiar with the following:

- material covered in level 1, level 2 and level 3 achievement standards,
- the Explanatory Notes of the scholarship performance standard,
- the Level 3 Accounting and Scholarship Appendix on TKI (updated November 2010) (www.tki.org.nz/e/community/ncea/support.php),
- the New Zealand Equivalent to the IASB Framework for the Preparation and presentation of Financial Statements,
- the New Zealand Equivalent to International Accounting Standard 1 - Presentation of Financial Statements (NZ IAS 1),
- a company annual report

Content / Context details

Questions will address the following (This is not necessarily the order in which the questions will be asked):

- the preparation and interpretation of accounting information for management decisions.
- a cash flow statement.
- either a statement of comprehensive income and accompanying notes or a statement of financial position and accompanying notes for a company, prepared for external reporting purposes.
- company related issues
- the New Zealand Framework for the Preparation and Presentation of Financial Statements (NZ Framework) and related accounting issues.
- The analysis and interpretation of financial information. The audience for this question will be an external user. (Note: Formulae will **not** be provided.)