



NEW ZEALAND QUALIFICATIONS AUTHORITY
MANA TOHU MĀTAURANGA O AOTEAROA

**New Zealand Scholarship
Assessment Specifications**

General information

Scholarship Performance Standard	Accounting
Mode of Assessment	Written examination
For year	2007

Specific Information

A resource booklet will be provided.

Format of the assessment

There will be six questions each worth 8 marks. One question will require candidates to refer to the Resource Booklet provided. Some questions may be divided into more than one part.

Equipment required

Candidates will require a calculator

Special notes

Candidates should be familiar with the following:

- Material covered in level 1, level 2 and level 3 achievement standards,
 - The Explanatory Notes of the scholarship performance standard,
 - the Level 3 Accounting and Scholarship Appendix on TKI (www.tki.org.nz/e/community/ncea/support.php),
 - New Zealand Equivalent to the IASB Framework for the Preparation and Presentation of Financial Statements,
 - New Zealand Equivalent to International Accounting Standard 1 - Presentation of Financial Statements (NZ IAS 1),
 - The Contact Energy Limited 2006 Annual Report (available on http://www.contactenergy.co.nz/web/pdf/financial/2006_ar_full_annual_report.pdf);
- Candidates should be familiar with all information contained in this report.**

Content/context details

Questions will address the following (This is not necessarily the order in which the questions will be asked):

- The preparation and interpretation of accounting information for management decisions.
- Various company accounting issues and accounting policies. An extract from the Contact Energy Limited 2006 Annual Report will be provided for discussion purposes.
- A company income statement and accompanying notes prepared for external reporting purposes.
- A company balance sheet and accompanying notes prepared for external reporting purposes.
- A question covering the New Zealand Framework for the Preparation and Presentation of Financial Statements (NZ Framework) and related accounting issues.
- The interpretation of information contained in annual reports that will make reference to the 2006 Annual Report and other published information of Contact Energy Limited. The audience for this question will be an external user of the annual report.