

## **New Zealand Scholarship Assessment Specifications**

### **General Information**

<b>Scholarship Performance Standard</b>	Economics
<b>Mode of Assessment</b>	Written examination
<b>For Year</b>	2009 (updated March 2009)

### **Format of Assessment**

The examination will consist of three questions that relate to micro-economic and macro-economic theory, all of which should be attempted.

The first question will focus on resource allocation via the market. The second question will focus on market failure and the need for government intervention. The third question will focus on government economic policy.

Resource materials, designed to assist candidates in developing their answers, will be provided for each question.

All three questions will require candidates to produce a sophisticated economic analysis in a contemporary NZ context. This may involve abstraction, synthesis, generalisations, conclusions and evaluation. Candidates will also be expected to demonstrate economic literacy and in-depth critical thought. To assist candidates in meeting these expectations, the questions will be structured in sections.

Each question will be marked on a standard 0-8 point scale with 24 marks being available for the whole paper.

### **Equipment to Bring**

Ruler, standard scientific calculator

### **Content/Context Details**

Questions will draw on specific examples from contemporary New Zealand contexts.