



New Zealand Scholarship Assessment Specifications

General information

Scholarship Performance Standard	Accounting
Mode of Assessment	Written examination
For year	2008

Specific Information

A resource booklet will be provided.

Format of the assessment

There will be six questions each worth 8 marks. One question will require candidates to refer to the Resource Booklet provided. Some questions may be divided into more than one part.

Equipment required

Candidates will require a calculator

Special notes

Candidates should be familiar with the following:

- material covered in level 1, level 2 and level 3 achievement standards,
- the Explanatory Notes of the scholarship performance standard,
- the Level 3 Accounting and Scholarship Appendix on TKI (www.tki.org.nz/e/community/ncea/support.php),
- the New Zealand Equivalent to the IASB Framework for the Preparation and Presentation of Financial Statements,
- the New Zealand Equivalent to International Accounting Standard 1 - Presentation of Financial Statements (NZ IAS 1),
- the Fletcher Building Limited 2007 Annual Report (available on <http://www.fletcherbuilding.co.nz/corporate/resultsreports.aspx>),

Candidates should be familiar with all information contained in this report.

Content / Context details

Questions will address the following (This is not necessarily the order in which the questions will be asked):

- the preparation and interpretation of accounting information for management decisions.
- company accounting issues, including corporate governance and related party transactions.
- a company income statement and accompanying notes prepared for external reporting purposes.
- A company balance sheet and accompanying notes prepared for external reporting purposes.
- a question covering the New Zealand Framework for the Preparation and Presentation of Financial Statements (NZ Framework) and related accounting issues.
- the interpretation of information contained in annual reports that will make reference to the 2007 Annual Report and other published information of Fletcher Building Limited. The audience for this question will be an external user of the Annual Report.