

Assessment Specifications

General information

Performance Standard	Accounting
Level	Scholarship
Mode of Assessment	Written Examination
Year	2014
Standard	93203

Format of the assessment

There will be five questions.
Some questions may be divided into more than one part.
Additional resources may be provided.

Equipment provided

An approved calculator is required.

Special notes

Candidates should be familiar with the following:

- the updated Level 3 Accounting and Scholarship Appendix on TKI for use from 2013
- the New Zealand Equivalent to the IASB Conceptual Framework for Financial Reporting 2010 (NZ Framework)
http://www.xrb.govt.nz/Site/Accounting_Standards/Current_Standards/Standards_for_For-Profit_Entities/Stds_for_For-Profit_Entities_T1-4.aspx
- the New Zealand Equivalent to International Accounting Standard 1 – Presentation of Financial Statements (NZ IAS 1)
- the Mighty River Power Limited 2013 annual report.

Content / Context details

Questions will address the following:

- a combination of a statement of comprehensive income and / or statement of financial position, and / or a statement of changes of equity and accompany notes for a company, prepared for external reporting purposes
- company-related issue – integrated reporting
- the New Zealand Equivalent to the IASB Conceptual Framework for Financial Reporting 2010 (NZ Framework)
- the analysis and interpretation of financial information (note: formulae will not be provided)
- processing of accounting information, including the use of a 10-column worksheet.

A 10-column worksheet is structured as follows:

	Trial balance		Adjustments		Statement of financial performance		Statement of movements in equity		Statement of financial position	
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr

No additional resources are linked to these Assessment Specifications.