

93203A



932031

S

SUPERVISOR'S USE ONLY



NEW ZEALAND QUALIFICATIONS AUTHORITY  
MANA TOHU MĀTAURANGA O AOTEAROA

## Scholarship 2014 Accounting

2.00 pm Thursday 20 November 2014  
Time allowed: Three hours  
Total marks: 40

### ANSWER BOOKLET

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

Answer ALL questions from Question Booklet 93203Q.

Write your answers in this booklet.

Begin the answer to each new question on a NEW page. Number each question carefully and legibly.

Show ALL working.

Check that this booklet has pages 2–24 in the correct order and that none of these pages is blank.

**YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.**

Question	Mark
ONE	
TWO	
THREE	
FOUR	
FIVE	
TOTAL	/40

ASSESSOR'S USE ONLY

## Worksheet for Question One

	Unadjusted trial balance		Adjustments		Profit or loss		Statement of changes in equity		Statement of financial position	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Advertising expenses	324 570									
Bank charges	2 040									
Depreciation – buildings	41 000									
Depr. – property, plant and equipment	–									
Dividends paid	80 980									
Interest paid on long term loan	165 750									
Interest received		53 960								
Purchases	1 808 160									
Sales		4 628 190								
Wages and salaries	1 117 500									
Auditor's remuneration – audit fees	107 970									
Contributed equity (5420250 shares)		2 168 100								
Retained earnings – 1 April 2013		766 680								
Revaluation surplus – 1 April 2013		1 210 450								
Cash	229 570									
Accounts receivable	786 000									
Accounts payable		455 140								
Inventory – 1 April 2013	153 330									
Prepaid insurance – 31 March 2014	86 640									
Term loan		2 210 000								
Savings account	1 500 000									
Land	2 859 600									
Buildings	2 050 000									
Balance c/f	11 313 110	11 492 520								

ASSESSOR'S  
USE ONLY

	Unadjusted trial balance		Adjustments		Profit or loss		Statement of changes in equity		Statement of financial position	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance c/d	11 313 110	11 492 520								
Buildings – accum. Dep. – 31 March 2014		390 730								
Property, plant and equipment – cost	1 008 600									
Property, plant and equipment – accum. depr. – 31 March 2013		438 460								
Balance c/f	12 321 710									
	12 321 710	12 321 710								









































## Worksheet for Question One

	Unadjusted trial balance		Adjustments		Profit or loss		Statement of changes in equity		Statement of financial position	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Advertising expenses	324 570									
Bank charges	2040									
Depreciation – buildings	41 000									
Depr. – property, plant and equipment	–									
Dividends paid	80 980									
Interest paid on long term loan	165 750									
Interest received		53 960								
Purchases	1808 160									
Sales		4 628 190								
Wages and salaries	1 117 500									
Auditor's remuneration – audit fees	107 970									
Contributed equity (5 420 250 shares)		2 168 100								
Retained earnings – 1 April 2013		766 680								
Revaluation surplus – 1 April 2013		1 210 450								
Cash	229 570									
Accounts receivable	786 000									
Accounts payable		455 140								
Inventory – 1 April 2013	153 330									
Prepaid insurance – 31 March 2014	86 640									
Term loan		2 210 000								
Savings account	1 500 000									
Land	2 859 600									
Buildings	2 050 000									
Balance c/f	11 313 110	11 492 520								

ASSESSOR'S  
USE ONLY

## Worksheet (continued)

[illegible]

Extra space if required.  
Write the question number(s) if applicable.

ASSESSOR'S  
USE ONLY

QUESTION  
NUMBER

93203A