

# **Scholarship**

## **2014 Assessment Report**

### **Economics**

## COMMENTARY

A number of candidates struggled to follow a coherent and logical plan of attack with each question, and did not provide an economically justified conclusion or evaluation. Use of the planning section provided was highly variable, and it is recommended that candidates take the time to plan their essays to ensure that they cover all the key points.

Some candidates tended to make generalised, though correct, statements in terms of economic theory relevant to a question, but then failed to expand their explanations in depth. These candidates failed to provide the necessary evidence of their economic literacy, and of how the theory applies to the scenario in the question.

There was an increased number of pages provided this year and these appeared to provide sufficient space for candidates to write suitable responses with relatively few requiring additional pages.

## SCHOLARSHIP WITH OUTSTANDING PERFORMANCE

### **Candidates who were awarded Scholarship with Outstanding Performance typically:**

- demonstrated a high level of economic literacy and awareness in terms of economic theory, and its application to current real world issues
- confidently identified and utilised the relevant economic terms and concepts as the basis of their explanations
- used economic models effectively to illustrate their points, and fluently integrated their use into their explanations
- ensured that they addressed all relevant points referred to in the question fully and in detail
- seamlessly wove facts provided in the resource material into their own explanations and arguments
- wrote answers that were logical, objective, well planned and fluent
- provided justified and perceptive arguments and evaluations that were balanced and showed the ability to consider and weigh differing arguments from an economic standpoint.

## SCHOLARSHIP

### **Candidates who were awarded Scholarship but not Scholarship with Outstanding Performance typically:**

- showed sound economic literacy and some understanding of how economic theory can be applied to current real world issues
- correctly identified and used the relevant economic terms and concepts as the basis of their explanations
- used economic models to illustrate their points, and integrated their use into their explanations to some extent
- addressed most relevant points referred to in the question in some detail, though without covering some key point fully or tending to generalise in some cases
- referred to facts provided in the resource material to support their explanations and arguments
- wrote answers that showed evidence of planning and exhibited some fluency
- provided a justified evaluation.

## **OTHER CANDIDATES**

### **Candidates who were not awarded Scholarship or Scholarship with Outstanding Performance typically:**

- addressed some, but not all, of the points referred to in the question
- provided general, rather than specific or detailed, explanations of those points covered
- lacked depth or breadth in their explanations of points being put forward
- applied economic models incorrectly to analyse the question, or did not use economic models at all
- quoted large sections of resource material without analysis.