

New Zealand Scholarship Assessment Specifications

General information

Scholarship Performance Standard	Accounting
Mode of Assessment	Written examination
For year	2009 (updated March 2009)

Format of the assessment

There will be six questions each worth 8 marks. Some questions may be divided into more than one part.

Equipment required

Candidates will require a calculator

Special notes

Candidates should be familiar with the following:

- material covered in level 1, level 2 and level 3 achievement standards,
- the Explanatory Notes of the scholarship performance standard,
- the Level 3 Accounting and Scholarship Appendix on TKI (www.tki.org.nz/e/community/ncea/support.php),
- the New Zealand Equivalent to the IASB Framework for the Preparation and presentation of Financial Statements,
- the New Zealand Equivalent to International Accounting Standard 1 - Presentation of Financial Statements (NZ IAS 1),
- a company annual report

Content / Context details

Questions will address the following (This is not necessarily the order in which the questions will be asked):

- the preparation and interpretation of accounting information for management decisions.

- company related issues, including the issue of sustainability in business. Reference will be made to
 - [Manaaki Whenua - Landcare Research](http://www.landcareresearch.co.nz/sustainability/sustainability_details.asp?Sustainability_ID=2) (http://www.landcareresearch.co.nz/sustainability/sustainability_details.asp?Sustainability_ID=2) and
 - [Sanford Limited](http://www.sanford.co.nz/Sustainability/Sustainable_Development_Reporting/) (http://www.sanford.co.nz/Sustainability/Sustainable_Development_Reporting/)
- statement of comprehensive income and accompanying notes for a company, prepared for external reporting purposes.
- the preparation of a statement of financial position and accompanying notes prepared for external reporting purposes.
- the New Zealand Framework for the Preparation and Presentation of Financial Statements (NZ Framework) and related accounting issues.
- the interpretation of information contained in [Restaurant Brands Limited 2008](http://www.restaurantbrands.co.nz/info/annual_2008_home.htm) annual report (available from http://www.restaurantbrands.co.nz/info/annual_2008_home.htm) and other published information relating to [Restaurant Brands Limited](http://www.restaurantbrands.co.nz). (Main website <http://www.restaurantbrands.co.nz>) The audience for this question will be an external user.

Students should be familiar with Note 1 from the notes to the financial statements in Restaurant Brands Limited 2008 annual report.

The following additional resources

‘[The Limits of EBITDA](http://att.nac.net/att_website_edit/fool111600.htm)’ by Richard McCaffrey, available from http://att.nac.net/att_website_edit/fool111600.htm

[Earnings before Interest, Tax, Depreciation and Amortization - EBITDA](http://beginnersinvest.about.com/cs/investinglessons/1/blles4ebitda.htm), available from <http://beginnersinvest.about.com/cs/investinglessons/1/blles4ebitda.htm>

are recommended reading.