

New Zealand Scholarship Assessment specifications

General information

Scholarship Performance Standard	Accounting
Mode of Assessment	Written examination
For year	2012 (Updated January 2012)

Format of the assessment

There will be five questions, each worth 8 marks. Some questions may be divided into more than one part. Candidates are advised to spend at least 20 minutes reading the resources provided.

A number of websites provide general information regarding the variety of issues to be considered will be listed.

Equipment required

Candidates will require a calculator

Special notes

Candidates should be familiar with the following:

- material covered in level 1, level 2 and level 3 achievement standards,
- the Explanatory Notes of the scholarship performance standard,
- the Level 3 Accounting and Scholarship Appendix on TKI (updated November 2010) (www.tki.org.nz/e/community/ncea/support.php),
- the New Zealand Equivalent to the IASB Framework for the Preparation and presentation of Financial Statements,
- the New Zealand Equivalent to International Accounting Standard 1 - Presentation of Financial Statements (NZIAS 1),
- the Pumpkin Patch Annual Report 2011
- NZIAS 37 Provisions, Contingent Liabilities and Contingent Assets

Content / Context details

Questions will address the following (This is not necessarily the order in which the questions will be asked):

- a cash flow statement and the reconciliation of profit to net cash from operating activities – see Appendix C of NZIAS 7. Candidates will be expected to be able to reconstruct ledger accounts in T-format
- either a statement of comprehensive income and accompanying notes or a statement of financial position and accompanying notes for a company, prepared for external reporting purposes
- company-related issues including the presentation of images, graphs, tables, and diagrams in annual reports
- the New Zealand Framework for the Preparation and Presentation of Financial Statements (NZ Framework) and related accounting issues.
- The analysis and interpretation of financial information.