

# **New Zealand Scholarship Assessment Specifications**

**Performance Standard**

Economics

**Mode of Assessment**

Written Examination

**For Year**

2012

## **Format for the assessment**

The examination will consist of three questions, all of which should be attempted.

Questions may relate to either micro-economic theory or macro-economic theory. In some questions, candidates may be required to use both micro-economic theory and macro-economic theory in their analysis.

Resource materials, designed to assist candidates in developing their answers, will be provided for each question.

All three questions will require candidates to produce a sophisticated economic analysis in a contemporary New Zealand context. This may involve abstraction, synthesis, generalisations, conclusions and evaluation. Candidates will also be expected to demonstrate economic literacy and in-depth critical thought. To assist candidates in meeting these expectations, each question will consist of one section where an analysis is completed and an essay section that justifies and evaluates the analysis.

Each question will be marked on a standard 0–8 point scale, with 24 marks being available for the whole paper.

## **Equipment to bring**

Ruler, standard scientific calculator

## **Content/context details**

Questions will draw on specific examples from contemporary New Zealand contexts.

