

93203R



NEW ZEALAND QUALIFICATIONS AUTHORITY  
MANA TOHU MĀTAURANGA O AOTEAROA

## Scholarship 2012 Accounting

9.30 am Friday 23 November 2012

### RESOURCE BOOKLET

Refer to this booklet to answer Question Five for Scholarship Accounting 93203.

Check that this booklet has pages 2–12 in the correct order and that none of these pages is blank.

**YOU MAY KEEP THIS BOOKLET AT THE END OF THE EXAMINATION.**

## RESOURCE ONE

***Pumpkin Patch Limited***  
**Statement of Cash Flows**  
**for the year ended 31 July 2011**

[illegible]

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**RESOURCE TWO**

**Why some flourish and others flounder:**  
*Mainfreight and Ryman shine while Pumpkin Patch fades*

Why do some companies continue to perform year after year ...

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... the development, construction, and operation of facilities for the long stay ...

... care of the elderly, has proved to be enormously ...

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... review their governance, business model and the message that any insider shareholding changes give to investors.

**Source (adapted):** *New Zealand Herald*, 17 September 2011, p C2.

**RESOURCE THREE*****Pumpkin Patch shares sink 10 per cent on gloomy earnings***

Shares in *Pumpkin Patch Ltd* dropped 10 per cent after the children's ...

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... continue throughout the 2012 year," he said.

The company won't pay a final dividend.

**Source:** *BusinessDesk*, 27 September 2011.

## RESOURCE FOUR

### Departing chief says more details of links to firm will be disclosed

Outgoing *Pumpkin Patch* boss Maurice Prendergast says more details ...

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... the two companies went back 20 years – well before the retailer listed in 2004.

**Source (adapted):** Christopher Adams, *New Zealand Herald*, 28 September 2011, p B1.

**RESOURCE FIVE*****Pumpkin Patch's rotten smell must be cleansed***

Children's clothing chain *Pumpkin Patch* has been a big disappointment ...

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... to \$61 million with the extra funds spent on new store rollouts (13 last year) and working capital for stock.

... All this points to the balance sheet being stretched ...

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... get the house in order in Australia and New Zealand must be the priorities before flirting in new markets.

**Source:** *National Business Review (Shoeshine column)*, 30 September 2011.



**RESOURCE SIX**

***Pumpkin Patch aims to cut costs, bank debt and maximise Christmas***

*Pumpkin Patch*, the children's clothing retailer, plans to focus on ...

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... just above the 62 cents record low hit earlier this month. The shares have been trending lower since peaking at \$4.95 in January 2007.

Freeman said directors don't believe the current share price reflects the value of the underlying business.

"However, the board and the management team are well aware that for the share price to appropriately reflect the true value of the business we must deliver better financial results and increase the confidence of the market in the company," she said.

**Source:** *BusinessDesk*, 22 November 2011.

**RESOURCE SEVEN*****Pumpkin Patch* leads as NZ rises on European optimism**

New Zealand shares rose, joining a global rally on optimism ...

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... shares are rated a hold, based on a Reuters survey, with a price target of 91c.

**Source:** *New Zealand Herald*, 13 December 2011, p B4.

**RESOURCE EIGHT****Kids' clothing retailer hits a tough patch**

*Pumpkin Patch* shares took a battering yesterday on news that its long-serving ...

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... the fact that consumers became less willing to spend money on children's fashion during tough economic times. ...

... “People become more inclined to go for the second hand ...

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... lower import costs during the current financial year.

No final dividend will be paid.

**Source:** *New Zealand Herald*, 20 December 2011, p B4.