AARON L. COWEN

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Education

2000-Present MIT SLOAN SCHOOL OF MANAGEMENT

Cambridge, MA

MBA Candidate, June 2002

Self managed track in Finance and Entrepreneurship

- Member of the MediaTech, Investment Management and Venture Capital Clubs.
- Organizer and team member of the MIT 50K Business Plan Competition.

1990-1994 UNIVERSITY OF PENNSYLVANIA

Philadelphia, PA

THE WHARTON SCHOOL AND THE SCHOOL OF ENGINEERING

BS in Finance and BSE in Bioengineering

Summa Cum Laude Graduate of the Management and Technology Program

- Completed five-year program in four years.
- Tau Beta Pi Honors Society.
- Medical research assistant; developed an innovative treatment for post heart-attack patients.

Experience 2000

PALOMA PARTNERS, LLC / AMARANTH CAPITAL

Greenwich, CT

Investment Analyst – Capital Structure, Merger and Convertible Bond Arbitrage

- Co-managed capital structure arbitrage, distressed debt and special situations trading effort.
- Provided credit analysis and merger arbitrage support for various portfolio managers.

1997-1999 THE BAUPOST GROUP, LLC

Cambridge, MA

Investment Analyst – Global Equities and Distressed Debt

- Generated and researched original investment ideas for \$2 billion global value hedge fund.
- Invested in multiple assets classes including equities, distressed debt and real estate.
- Developed firm's Japanese distressed debt effort; profits in excess of 50% per annum.
- Managed multiple positions, often in excess of \$200 million.

1995-1997

LEHMAN BROTHERS

New York, NY

Associate - Distressed and High Yield Bond Desk

- Researched and executed proprietary investments in areas including retail and wireless cable.
- Assisted group head in developing aircraft trading business; annual revenues in excess of \$10 million.

1994-1995

Analyst – Fixed Income Syndicate Desk

- Desk assistant on floor-wide new issue trading desk; including corporates, high-yield, ABS and mortgages.
- Assisted agency bond traders in managing agency new issues business.

Other

1997-Present

TRENTON TITANS HOCKEY

Trenton, NJ

Minority partner of a minor league hockey team

- Developed from the beginning, with several partners, a new franchise. Responsibilities included financing stadium, hiring coaching staff and managing operations.
- Current activities include managing financial operations and developing new sponsor relations.
- Team home attendance of over 250,000 in 1999-2000.

Personal Interests

- Charitable Activities Weizmann Institute and University of Pennsylvania Secondary School Committee.
- Avid skier, golfer and tennis player.