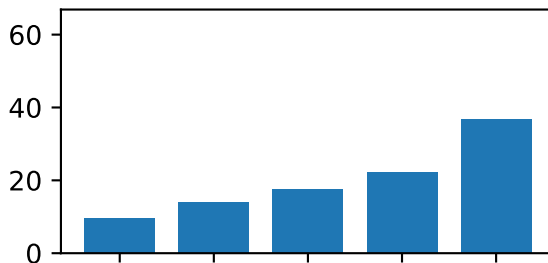
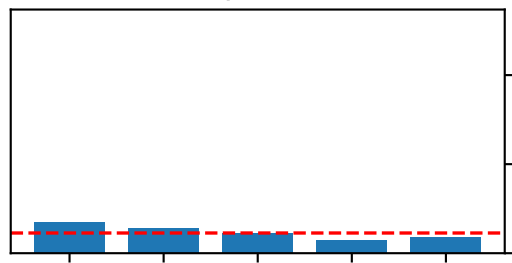


Income distribution

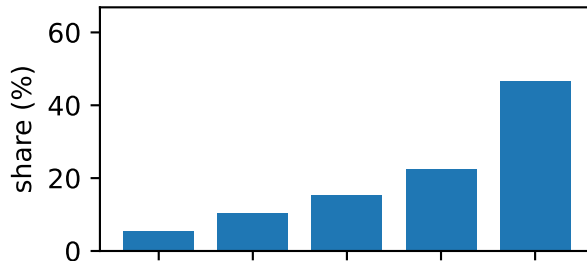
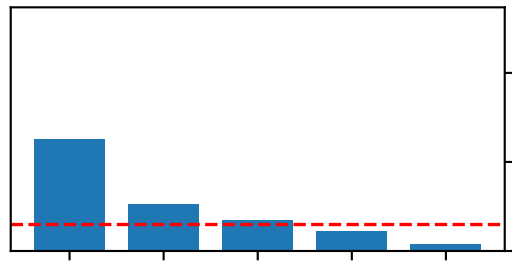
FIN



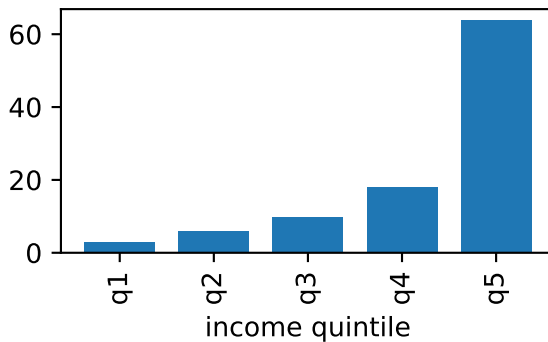
Welfare loss per \$1 asset loss

10
5
0

BOL

10
5
0
welfare loss (\$)

NAM

10
5
0