



FIDELITY PRIVATE
CLIENT GROUP®

INVESTMENT REPORT
June 1, 2025 - June 30, 2025

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Your Net Portfolio Value:

\$7,005,535.05

Portfolio Change from Last Period:

▲ \$30,606.42

	This Period	Year-to-Date
Beginning Net Portfolio Value	\$6,974,928.63	\$6,665,854.21
Additions	5,255.28	1,262,474.48
Subtractions	-63,502.99	-1,120,600.63
Transaction Costs, Fees & Charges	-64.40	-89.39
Change in Investment Value *	88,854.13	197,806.99
Ending Net Portfolio Value **	\$7,005,535.05	\$7,005,535.05
Accrued Interest (AI)	18,187.65	
Ending Portfolio Value incl. AI	\$7,023,722.70	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

** Excludes unpriced securities.



Portfolio Summary

Accounts Included in This Report

Page	Account Type/Name	Account Number	Beginning Value	Ending Value
GENERAL INVESTMENTS				
4	FIDELITY ACCOUNT RICHARD M KERNAN AND PEGGY E KERNAN - WITH RIGHTS OF SURVIVORSHIP TOD	Z24-527872	\$6,840,727.89	\$6,929,296.57
23	FIDELITY® CASH MANAGEMENT ACCOUNT RICHARD M KERNAN AND PEGGY Z27-375656 E KERNAN - WITH RIGHTS OF SURVIVORSHIP TOD		134,200.74	76,238.48
Ending Net Portfolio Value			\$6,974,928.63	\$7,005,535.05
Accrued Interest(AI)				\$18,187.65
Ending including AI				\$7,023,722.70
Balance Details				
Market Value of Holdings				\$6,950,771.32
Short Balance				54,763.73
Ending Net Portfolio Value				\$7,005,535.05



Portfolio Summary (continued)

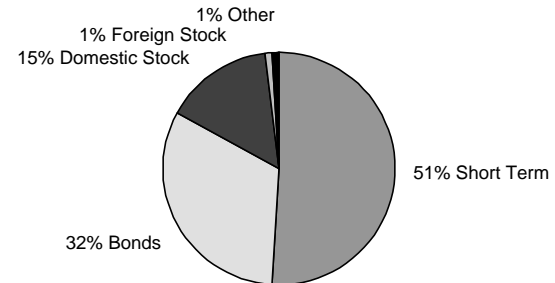
Income Summary

	This Period	Year-to-Date
Taxable	\$6,606.23	\$32,597.94
Dividends	6,307.51	31,696.67
Short-term Capital Gains	-	24.31
Interest	78.98	444.74
Long-term Capital Gains	219.74	432.22
Tax-exempt	17,589.15	89,634.75
Dividends	8,426.65	53,171.00
Interest	9,162.50	36,463.75
Return of Capital	-	925.20
Total	\$24,195.38	\$123,157.89

Top Holdings

Description	Value	Percent of Portfolio
Fimm Tax Exempt Portfolio: Class I	\$2,797,521	40%
Fidelity Tax-Free Bond	1,005,148	14
Fidelity Government Money Market	667,226	10
Alphabet INC Cap Stk CI C	443,475	6
Microsoft Corp	124,352	2
Total	\$5,037,723	72%

Asset Allocation



Asset Class	Percent of Portfolio
Short Term	51%
Bonds	32
Domestic Stock	15
Foreign Stock	1
Other	1
Unknown	-

IMPORTANT: If you have any unsettled trades pending, the asset allocation presented above may be materially impacted and, depending on the size and scope of such unsettled trades, rendered unreliable. Asset allocation includes Other Holdings and Assets Held Away when applicable. Please note that, due to rounding, percentages may not add to 100%. For further details, please see "Frequently Asked Questions" at [Fidelity.com/statements](https://www.fidelity.com/statements).



Account Summary

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Net Account Value: **\$6,929,296.57**

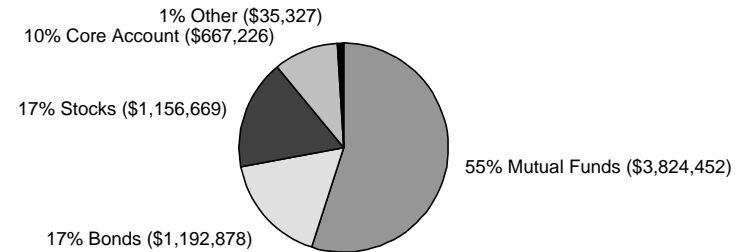
Change in Account Value **▲ \$88,568.68**

	This Period	Year-to-Date
Beginning Net Account Value	\$6,840,727.89	\$6,547,316.41
Additions	-	508,464.23
Deposits	-	208,464.23
Exchanges In	-	300,000.00
Subtractions	-210.21	-321,360.47
Withdrawals	-	-178,000.00
Exchanges Out	-	-143,044.94
Transaction Costs, Fees & Charges	-64.40	-89.39
Taxes Withheld	-145.81	-226.14
Change in Investment Value *	88,778.89	194,876.40
Ending Net Account Value	\$6,929,296.57	\$6,929,296.57
Accrued Interest (AI)	17,537.65	
Ending Net Account Value Incl. AI	\$6,946,834.22	

Balance Details

Market Value of Holdings	\$6,874,532.84
Short Balance	54,763.73
Ending Net Account Value	\$6,929,296.57

Account Holdings



Top Holdings

Description	Value	Percent of Account
Fimm Tax Exempt Portfolio: Class I	\$2,797,521	40%
Fidelity Tax-Free Bond	1,005,148	14%
Fidelity Government Money Market	667,226	10%
Total	\$4,469,896	64%

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable	\$6,348.49	\$29,671.85
Dividends	6,050.62	28,871.56
Short-term Capital Gains	-	24.31
Interest	78.13	343.76
Long-term Capital Gains	219.74	432.22
Tax-exempt	17,589.15	88,984.75
Dividends	8,426.65	53,171.00



Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Free Credit Balance \$276.03

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

Income Summary (continued)

	This Period	Year-to-Date
Interest	9,162.50	35,813.75
Return of Capital	-	925.20
Total	\$23,937.64	\$119,581.80

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	-	9,678.25
Short-term Gain	-	9,678.25
Net Long-term Gain/Loss	-	7,896.72
Long-term Gain	-	7,896.72
Net Gain/Loss	-	\$17,574.97

Margin Information (as of June 30, 2025)

Maximum amount you can borrow	\$1,544,514.41
Maximum rate that could currently apply	12.57%

Holdings

Core Account

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX) -- 7-day yield: 3.99%	\$775,759.95	667,226.06	\$1.0000	\$667,226.06	not applicable	not applicable	\$29,295.82 4.390%
Total Core Account (10% of account holdings)	\$775,759.95			\$667,226.06			\$29,295.82



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Mutual Funds

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Stock Funds							
MARTISAN MID CAP VALUE FUND ADVISOR (APDQX)	\$4,040.92	271.203	\$15.3700	\$4,168.39	\$4,275.29 ^t	-\$106.90	\$26.49 0.640%
MLAZARD EMERGING MKTS EQUITY INSTITUTIONAL (LZEMX)	11,070.94	544.830	21.5700	11,751.98	8,660.73 ^t	3,091.25	303.20 2.580
MNORTHERN SMALL CAP VALUE (NOSGX)	5,608.80	459.738	12.7500	5,861.65	8,419.48 ^t	-2,557.83	82.39 1.410
Total Stock Funds (0% of account holdings)	\$20,720.66			\$21,782.02	\$21,355.50	\$426.52	\$412.08
Bond Funds							
FIDELITY TAX-FREE BOND (FTABX) -- 30-day yield: 3.87%	\$996,862.41	93,676.499	\$10.7300	\$1,005,148.83	\$1,007,715.37	-\$2,566.54	\$31,482.97 3.130%
Total Bond Funds (14% of account holdings)	\$996,862.41			\$1,005,148.83	\$1,007,715.37	-\$2,566.54	\$31,482.97
Short-Term Funds							
FIMM TAX EXEMPT PORTFOLIO: CLASS I (FTCXX) -- 7-day yield: 2.2%	\$2,791,982.20	2,797,521.170	\$1.0000	\$2,797,521.17	not applicable	not applicable	\$82,873.00 2.960%
Total Short-Term Funds (40% of account holdings)	\$2,791,982.20			\$2,797,521.17			\$82,873.00
Total Mutual Funds (55% of account holdings)	\$3,809,565.27			\$3,824,452.02	\$1,029,070.87	-\$2,140.02	\$114,768.05

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Equity ETPs							
M TIDAL TR II YIELDMAX TSLA OP (TSLY)	\$3,498.56	377.000	\$8.1700	\$3,080.09	\$6,098.54	-\$3,018.45	-
Total Equity ETPs(0% of account holdings)	\$3,498.56			3,080.09	6,098.54	-3,018.45	-



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Exchange Traded Products (continued)

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Total Exchange Traded Products (0% of account holdings)	\$3,498.56			\$3,080.09	\$6,098.54	-\$3,018.45	-

Stocks

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Common Stock							
M AT&T INC COM USD1 (T)	\$66,197.30	2,381.198	\$28.9400	\$68,911.87	\$34,184.37	\$34,727.50	\$2,643.13 3.840%
M ADYEN NV UNSPON ADS EACH REP 0.01 ORD SHS (ADYEY)	19,150.00	1,000.000	18.3100	18,310.00	7,550.00	10,760.00	- -
M AERSALE CORPORATION COM(ASLE)	5,890.00	1,000.000	6.0100	6,010.00	14,006.70	-7,996.70	- -
M ALPHABET INC CAP STK CL C(GOOG)	259,275.00	2,500.000	177.3900	443,475.00	389,063.56	54,411.44	2,100.00 0.470
M APPLIED DIGITAL CORP COM USD0.001 (POST REV SPLIT) (APLD)	6,830.00	1,000.000	10.0700	10,070.00	5,085.00	4,985.00	- -
M BLACKROCK CR ALLOCATION INCOME COM (BTZ)	10,730.00	1,000.000	10.9200	10,920.00	9,311.62	1,608.38	1,006.80 9.220
M BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 1 ORD GBP0.25 BNY (BTI)	13,560.00	300.000	47.3300	14,199.00	9,209.01	4,989.99	902.73 6.360
M CANNABIST CO HOLDINGS INC. COM NPV ISIN #CA13765Y1034 SEDOL #BMCMR28 (CBSTF)	25.45	500.000	0.0476	23.81	203.27	-179.46	- -
M CYBEATS TECHNOLOGIES CORP COM NPV ISIN #CA23249F1099 SEDOL #BP5J9H6 (CYBCF)	209.07	2,500.000	0.0843	210.67	1,455.61	-1,244.94	- -
M TORTOISE SUSTAINABLE AND SOCIAL IMPACT TERM FUND (TEAF)	11,740.00	1,000.000	12.2450	12,245.00	11,270.66	974.34	1,080.00 8.820

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Stocks (continued)

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Common Stock (continued)							
M ENBRIDGE INC COM ISIN #CA29250N1050 SEDOL #2466149 (ENB)	23,240.00	500.000	45.3200	22,660.00	16,785.00	5,875.00	-
M ENERGY TRANSFER L P COM UT LTD PTN (ET)	17,480.00	1,000.000	18.1300	18,130.00	13,835.00	4,295.00	1,310.00 7.230
M FMC CORP COM NEW (FMC)	8,112.00	200.000	41.7500	8,350.00	12,081.35	-3,731.35	464.00 5.560
M FIDUS INVT CORP COM (FDUS)	1,408.52	68.742	20.2000	1,388.58	1,249.99	138.59	118.24 8.520
M HERITAGE NOLA BANCORP INC COM (HRGG)	7,250.00	500.000	14.0001	7,000.05	9,125.00	-2,124.95	-
M KVV INDUSTRIES INC (KVVH)	10,279.00	1,900.000	5.3300	10,127.00	8,794.53	1,332.47	-
M MFS MUN INCOME TR SH BEN INT (MFM)	5,120.00	1,000.000	5.1700	5,170.00	4,629.90	540.10	261.00 5.050
M MPLX LP COM UNIT REP LTD (MPLX)	7,270.10	142.551	51.5100	7,342.80	4,999.98	2,342.82	545.40 7.430
M MP MATERIALS CORP COM CL A (MP)	43,580.00	2,000.000	33.2700	66,540.00	33,184.73	33,355.27	-
M MACH NATURAL RESOURCES LP COM UNIT LTD PAR (MNR)	13,320.00	1,000.000	14.4400	14,440.00	17,600.00	-3,160.00	3,160.00 21.880
M MICROSOFT CORP (MSFT)	115,090.00	250.000	497.4100	124,352.50	95,397.50	28,955.00	830.00 0.670
M NEWLAKE CAPITAL PARTNERS INC COM (NLCP)	5,012.00	350.000	14.4600	5,061.00	4,413.51	647.49	602.00 11.890
M NUVEEN MUNICIPAL CREDIT INC FD COM SH BEN INT (NZF)	27,324.00	2,300.000	11.9200	27,416.00	25,660.03	1,755.97	2,194.20 8.000
M NUVEEN CR STRATEGIES INCOME FD COM SHS (JQC)	5,230.00	1,000.000	5.3900	5,390.00	4,933.84	456.16	648.00 12.020
M OMEGA FLEX INC COM USD0.01 (OFLX)	16,360.00	500.000	32.3800	16,190.00	20,375.00	-4,185.00	680.00 4.200
M PFIZER INC (PFE)	23,490.00	1,000.000	24.2400	24,240.00	29,386.19	-5,146.19	1,720.00 7.100
M PHILLIPS 66 (PSX)	11,348.00	100.000	119.3000	11,930.00	9,891.01	2,038.99	480.00 4.020

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Stocks (continued)

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Common Stock (continued)							
M PIMCO DYNAMIC INCOME FD COM USD0.00001 (PDI)	9,340.00	500.000	18.9700	9,485.00	7,730.30	1,754.70	1,323.00 13.950
M PROSPECT CAP CORP COM(PSEC)	329.00	100.000	3.1800	318.00	513.85	-195.85	54.00 16.980
M REPLIMUNE GROUP INC COM(REPL)	17,960.00	2,000.000	9.2900	18,580.00	14,813.44	3,766.56	-
M ROYCE SMALL CAP TRUST INC COM (RVT)	11,729.13	789.309	15.0500	11,879.10	9,999.99	1,879.11	915.60 7.710
S SHUTTERSTOCK INC COM USD0.01 (SSTK)	-9,225.00	-500.000	18.9600	-9,480.00	-22,496.47	13,016.47	-660.00 6.960
M SOCIETE GENERALE FRANCE SPONSORED ADR(SCGLY)	21,860.00	2,000.000	11.5500	23,100.00	9,588.69	13,511.31	492.16 2.130
M STEEL PARTNERS HLDGS L P PFD SER A (SPLPP)	2,444.00	100.000	24.4400	2,444.00	2,360.00	84.00	150.00 6.140
M TARSUS PHARMACEUTICALS INC COM (TARS)	21,475.00	500.000	40.5100	20,255.00	6,503.36	13,751.64	-
M TESLA INC COM (TSLA)	69,292.00	200.000	317.6600	63,532.00	44,673.99	18,858.01	-
M TRULIEVE CANNABIS CORP COM NPV (TCNNF)	3,985.59	1,000.000	3.7816	3,781.60	5,050.00	-1,268.40	-
M ULTA BEAUTY INC COM(ULTA)	46,674.54	99.000	467.8200	46,314.18	49,010.51	-2,696.33	-
S ULTA BEAUTY INC COM(ULTA)	-46,674.54	-99.000	467.8200	-46,314.18	-44,509.38	-1,804.80	-
M WARNER BROS DISCOVERY INC COM SER A (WBD)	9,970.00	1,000.000	11.4600	11,460.00	10,300.00	1,160.00	-
Total Common Stock (17% of account holdings)	\$893,680.16			\$1,115,457.98	\$887,220.64	\$228,237.34	\$23,020.26
Preferred Stock							
M ENBRIDGE INC 6.68304% PFD ISIN #CA29250N6679 SEDOL #BF67P82 (EBGEF)	\$11,925.00	500.000	\$23.5500	\$11,775.00	\$10,601.00	\$1,174.00	\$835.38 7.090%
M OXFORD LANE CAP CORP CAL NT 27 5.00000% 01/31/2027 PFD (OXLCZ)	6,030.00	250.000	23.9900	5,997.50	5,650.00 B	347.50	312.50 5.210

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Stocks (continued)

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Preferred Stock (continued)							
M R LJ LODGING TR CUM CONV PFD A (RLJPRA)	12,395.00	500.000	23.6600	11,830.00	11,798.25	31.75	975.00 8.240
M S YNOVUS FINL CORP 5.875 PFD SER E 8.41700% (SNVPRE)	11,758.60	454.000	25.5700	11,608.78	9,806.40	1,802.38	953.05 8.210
Total Preferred Stock (1% of account holdings)	\$42,108.60			\$41,211.28	\$37,855.65	\$3,355.63	\$3,075.93
Total Stocks (17% of account holdings)	\$935,788.76			\$1,156,669.26	\$925,076.29	\$231,592.97	\$26,096.19

Bonds

Description	Maturity	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	End. Market Value Accrued Int. (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds									
M P RO SPECT CAP CORP SER 1399 MTN	04/15/34	\$4,610.30	5,000.000	\$93.1760	\$4,658.80 \$79.17	\$4,977.50 ^B	-\$318.70	\$375.00	7.500% ^S
FIXED COUPON MOODYS Ba1 S&P BB+ SEMIANNUALLY NEXT CALL DATE 07/07/2025 CUSIP: 74348GRW2									
Total Corporate Bonds (0% of account holdings)		\$4,610.30			\$4,658.80	\$4,977.50	-\$318.70	\$375.00	
Municipal Bonds									
M A TLANTA GA ARPT REV GEN BDS SER. 2022A	07/01/25	\$10,014.80	10,000.000	\$100.0000	\$10,000.00 \$250.00	\$10,000.00 ^B	-	\$250.00	5.000%
FIXED COUPON MOODYS Aa3 SEMIANNUALLY CUSIP: 04780MA66									
M C LIFTON TEX HIGHER ED FIN CORP ED REV	08/15/25	50,099.00	50,000.000	100.1220	50,061.00 944.44	50,085.52 ^B	-24.52	1,250.00	5.000
FIXED COUPON S&P A- SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 187145GB7									
M T ENNESSEE ST SCH BD AUTH HIGHER EDL FACS	11/01/29	5,043.25	5,000.000	100.7170	5,035.85 41.67	5,014.12 ^B	21.73	125.00	5.000
FIXED COUPON PRE-REFUNDED 11/01/2025 @ 100.000 MOODYS Aa1 S&P AA+ SEMIANNUALLY CONT CALL 11/01/2025 CUSIP: 880558HN4									
H ILLSBORO OHIO CITY SCH DIST SCH IMPT	12/01/25	20,005.40	20,000.000	100.0350	20,007.00 66.67	19,974.60 ^B	32.40	400.00	4.000
FIXED COUPON MOODYS Aa1 SEMIANNUALLY NEXT CALL DATE 08/01/2025 100.00 CUSIP: 432074EU2									

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	End. Market Value Accrued Int. (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
M KNOX CNTY TENN HEALTH EDL & HS G FAC FIXED COUPON S&P A SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 499527BV0	01/01/26	25,201.00	25,000.000	100.7390	25,184.75 625.00	25,126.32 ^B	58.43	1,250.00	5.000
M MUNICIPAL ELEC AUTH GA GEN RESOLUTION FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY CUSIP: 6262075L4	01/01/26	10,100.60	10,000.000	100.9630	10,096.30 250.00	10,036.13 ^B	60.17	500.00	5.000
M MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS Aa1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 56035DGF3	03/01/26	50,497.00	50,000.000	100.9550	50,477.50 833.33	50,425.38 ^B	52.12	2,500.00	5.000
M TEXAS ST UNIV SYS FING REV REV AND REF FIXED COUPON MOODYS Aa2 SEMIANNUALLY NEXT CALL DATE 08/01/2025 100.00 CUSIP: 88278PUJ1	03/15/26	10,014.00	10,000.000	100.3030	10,030.30 147.22	10,000.00 ^B	30.30	500.00	5.000
M SANDY SPRINGS GA PUB FACS AUTH REV REV FIXED COUPON PRE-REFUNDED 05/01/2026 @ 100.000 MOODYS Aaa S&P AAA SEMIANNUALLY CONT CALL 05/01/2026 CUSIP: 80036RANO	05/01/29	10,195.20	10,000.000	101.8860	10,188.60 83.33	10,082.81 ^B	105.79	500.00	5.000
M SOUTHEAST ENERGY AUTH COMMODITY FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP: 84136FAN7	06/01/26	35,122.15	35,000.000	100.4540	35,158.90 116.67	35,041.35 ^B	117.55	1,400.00	4.000
M HILLSBOROUGH CNTY FLA SCH BRD CTFS FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY NEXT CALL DATE 07/01/2025 100.00 CONT CALL 07/01/2025 CUSIP: 43232VSU6	07/01/26	25,033.25	25,000.000	100.1530	25,038.25 625.00	25,000.00 ^B	38.25	1,250.00	5.000
M GLYNN-BRUNSWICK MEM HOSP AUTH GA REV REV FIXED COUPON MOODYS Baa1 S&P BBB SEMIANNUALLY NEXT CALL DATE 08/01/2025 100.00 CONT CALL 08/01/2025 EXTRAORDINARY CALL CUSIP: 380037FU0	08/01/26	50,051.00	50,000.000	100.0670	50,033.50 1,041.67	50,005.10 ^B	28.40	2,500.00	5.000
M BLACK BELT ENERGY GAS DIST ALA GAS FIXED COUPON MOODYS A2 SEMIANNUALLY CUSIP: 09182TAL1	12/01/26	25,086.00	25,000.000	100.5810	25,145.25 83.33	25,014.44 ^B	130.81	1,000.00	4.000
M BLACK BELT ENERGY GAS DIST ALA GAS FIXED COUPON MOODYS A2 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP: 09182TBQ9	12/01/26	51,176.50	50,000.000	102.4870	51,243.50 218.75	50,949.50 ^B	294.00	2,625.00	5.250
M GAINESVILLE & HALL CNTY GA HOSP AUTH FIXED COUPON S&P A SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 362762PX8	02/15/27	10,306.10	10,000.000	103.2250	10,322.50 188.89	10,122.95 ^B	199.55	500.00	5.000

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	End. Market Value Accrued Int. (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
M LAGO VISTA TEX GO REF BDS SER. 2015 FIXED COUPON S&P AA SEMIANNUALLY NEXT CALL DATE 08/01/2025 100.00 CUSIP: 507071JC3	02/15/27	50,023.50	50,000.000	100.0670	50,033.50 755.56	50,000.00 ^B	33.50	2,000.00	4.000
M MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS Aa1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 56035DGH9	03/01/27	51,239.50	50,000.000	102.6760	51,338.00 833.33	50,843.65 ^B	494.35	2,500.00	5.000
M MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS A3 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 56035DEB4	06/01/27	117,914.10	115,000.000	102.7880	118,206.20 479.17	117,379.37 ^B	826.83	5,750.00	5.000
M ILLINOIS ST SALES TAX REV JR OBLIG REF FIXED COUPON S&P A SEMIANNUALLY NEXT CALL DATE 06/15/2026 100.00 CONT CALL 06/15/2026 CUSIP: 452227KN0	06/15/27	15,036.90	15,000.000	100.3800	15,057.00 26.67	15,041.43 ^B	15.57	600.00	4.000
M CARROLL CITY-CNTY HOSP AUTH GA REV FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 EXTRAORDINARY CALL CUSIP: 144709HK1	07/01/27	5,102.25	5,000.000	102.1180	5,105.90 125.00	5,036.44 ^B	69.46	250.00	5.000
M CRISP CNTY GA HOSP AUTH REV ANTIC CTFS FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 226688CY3	07/01/27	31,069.20	30,000.000	103.8220	31,146.60 750.00	30,867.71 ^B	278.89	1,500.00	5.000
M COBB CNTY GA DEV AUTH LEASE REV REV FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 19078VAG3	07/15/27	5,192.65	5,000.000	104.1120	5,205.60 115.28	5,144.54 ^B	61.06	250.00	5.000
M WISCONSIN ST HEALTH & EDL FACS AUTH REV FIXED COUPON S&P A+ SEMIANNUALLY NEXT CALL DATE 08/01/2025 100.00 EXTRAORDINARY CALL CUSIP: 97712DHL3	11/15/27	10,009.90	10,000.000	100.1260	10,012.60 63.89	10,000.00 ^B	12.60	500.00	5.000
M RICHMOND CNTY GA HOSP AUTH REV ANTIC FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 EXTRAORDINARY CALL CUSIP: 764603BM7	01/01/28	25,429.50	25,000.000	101.8950	25,473.75 625.00	25,325.47 ^B	148.28	1,250.00	5.000
M JACKSON TENN HOSP REV BDS WEST FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 46874TJE3	04/01/28	51,620.50	50,000.000	103.5360	51,768.00 625.00	50,583.11 ^B	1,184.89	2,500.00	5.000
M BROWARD CNTY FLA SCH BRD CTFS PARTN COPS FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 EXTRAORDINARY CALL CUSIP: 115065YY4	07/01/28	35,643.30	35,000.000	101.7370	35,607.95 875.00	35,437.68 ^B	170.27	1,750.00	5.000

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	End. Market Value Accrued Int. (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
M DAHLONEGA GA DOWNTOWN DEV AUTH FIXED COUPON S&P AA- SEMIANNUALLY NEXT CALL DATE 07/01/2027 100.00 CONT CALL 07/01/2027 EXTRAORDINARY CALL CUSIP: 23378RFD3	07/01/28	30,930.90	30,000.000	103.3740	31,012.20 750.00	30,744.59 ^B	267.61	1,500.00	5.000
M PELL CITY ALA SPL CARE FACS FING AUTH FIXED COUPON S&P A SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 705888BY0	12/01/28	25,958.50	25,000.000	104.4090	26,102.25 104.17	25,809.54 ^B	292.71	1,250.00	5.000
M MUNICIPAL ELEC AUTH GA BDS PLT VOGTLE FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 07/01/2028 100.00 CONT CALL 07/01/2028 CUSIP: 6262072E3	01/01/29	25,951.75	25,000.000	104.2810	26,070.25 625.00	25,719.02 ^B	351.23	1,250.00	5.000
M JACKSON TENN HOSP REV REF BDS WEST FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 07/22/2025 100.00 EXTRAORDINARY CALL CUSIP: 46874TGU0	04/01/29	25,013.00	25,000.000	100.0720	25,018.00 312.50	25,000.00 ^B	18.00	1,250.00	5.000
M CLARKE CNTY GA HOSP AUTH REV CTFS ANTIC FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 CUSIP: 181685JC3	07/01/29	30,486.30	30,000.000	101.8240	30,547.20 750.00	30,304.56 ^B	242.64	1,500.00	5.000
M OKLAHOMA DEV FIN AUTH HEALTH SYS REV FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY NEXT CALL DATE 08/15/2025 100.00 CONT CALL 08/15/2025 EXTRAORDINARY CALL CUSIP: 67884XBQ9	08/15/29	15,020.70	15,000.000	100.1180	15,017.70 283.33	15,018.96 ^B	-1.26	750.00	5.000
M BLACK BELT ENERGY GAS DIST ALA GAS FIXED COUPON MOODYS A2 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP: 09182TCZ8	06/01/31	54,110.00	50,000.000	109.0630	54,531.50 229.17	52,673.00 ^B	1,858.50	2,750.00	5.500
M DALTON WHITFIELD CNTY GA JT DEV AUTH FIXED COUPON S&P A+ SEMIANNUALLY NEXT CALL DATE 02/15/2028 100.00 CONT CALL 02/15/2028 EXTRAORDINARY CALL CUSIP: 235641AC1	08/15/31	20,752.80	20,000.000	104.1980	20,839.60 377.78	20,678.19 ^B	161.41	1,000.00	5.000
M MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS Aa1 SEMIANNUALLY NEXT CALL DATE 06/01/2031 100.24 CONT CALL 06/01/2031 EXTRAORDINARY CALL CUSIP: 56035DGS5	09/01/31	52,661.00	50,000.000	105.6420	52,821.00 833.33	53,249.31 ^B	-428.31	2,500.00	5.000
M GAINESVILLE & HALL CNTY GA HOSP AUTH FIXED COUPON S&P A SEMIANNUALLY NEXT CALL DATE 02/15/2027 100.00 CONT CALL 02/15/2027 EXTRAORDINARY CALL CUSIP: 362762LR5	02/15/37	60,518.40	60,000.000	101.0330	60,619.80 1,133.33	60,869.63 ^B	-249.83	3,000.00	5.000
M AUGUSTA GA DEV AUTH REV BDS AU HEALTH FIXED COUPON MOODYS A2 S&P A+ SEMIANNUALLY NEXT CALL DATE 01/01/2029 100.00 CONT CALL 01/01/2029 EXTRAORDINARY CALL CUSIP: 05115CAR5	07/01/38	48,201.50	50,000.000	97.1010	48,550.50 1,000.00	50,023.40 ^B	-1,472.90	2,000.00	4.000

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	End. Market Value Accrued Int. (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
TENNESSEE HSG DEV AGY RESIDENTIAL FIN	07/01/53	10,115.90	10,000.000	101.1100	10,111.00 270.00	10,000.00 ^B	111.00	540.00	5.400
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY NEXT CALL DATE 07/01/2032 100.00 CONT CALL 07/01/2032 EXTRAORDINARY CALL SUBJ TO SINKING FUND CUSIP: 88046KGV2									
Total Municipal Bonds (17% of account holdings)		\$1,185,947.30			\$1,188,219.30	\$1,182,627.82	\$5,591.48	\$54,690.00	
Total Bonds (17% of account holdings)		\$1,190,557.60			\$1,192,878.10	\$1,187,605.32	\$5,272.78	\$55,065.00	

Options

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025
M PUT (GOOG) ALPHABET INC CAP STK AUG 15 25 \$170 (100 SHS) (GOOG250815P170) SHT	-\$8,500.00	-10.000	\$5.1000	-\$5,100.00	-\$10,173.21	\$5,073.21
Total Options (0% of account holdings)	-\$8,500.00			-\$5,100.00	-\$10,173.21	\$5,073.21

Other

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Accrued Interest (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
M ANNALY CAPITAL MANAGEMENT INC COM NEW (NLY)	\$10,362.48	546.833	\$18.8200	\$10,291.39 -	\$9,999.99	\$291.40	\$1,476.45 14.350%
M CAMDEN PROPERTY TRUST SBI USD0.01 (CPT)	23,498.00	200.000	112.6900	22,538.00 -	18,144.17	4,393.83	840.00 3.730
M THE CANNABIST CO HLDGS CO 0.14 RESTRICTED WTS EXP 05/29/2027	unavailable	123.000	-	unavailable -	unknown	unknown	- -
M NET LEASE OFFICE PROPERTIES COM (NLOP)	62.42	2.000	32.5500	65.10 -	22.20	42.90	- -
M WP CAREY INC COM (WPC)	2,447.64	39.000	62.3800	2,432.82 -	2,025.90	406.92	140.40 5.770



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Other (continued)

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Accrued Interest (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Total Other (1% of account holdings)	\$36,370.54			\$35,327.31	\$30,192.26	\$5,135.05	\$2,456.85
Total Holdings				\$6,874,532.84	\$3,167,870.07	\$241,915.54	\$227,681.91
Short Balance				54,763.73			
Net Account Value				\$6,929,296.57			
Accrued Interest (AI)				17,537.65			
Total Including Accrued Interest (AI)				\$6,946,834.22			

All remaining positions held in cash account.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

-- not available

AI **(Accrued Interest)**- Represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. **There is no guarantee that AI will be paid by the issuer.** Please refer to the Help/Glossary section of Fidelity.com for additional information.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

t Third-party provided

B See Additional Information and Endnotes for important information about the adjusted cost basis information provided.

M Position held in margin account.

S Position held in short account.

SHT Short position.



Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
06/02	BIBB CNTY GA DEV AUTH REV BDS USG 04.00000% 06/01/2025 REDEMPTION PAYOUT #REOR R6005977020000	08869FFD6	Redeemed	-35,000.000	-	\$35,000.00f	-	\$35,000.00
06/02	MIAMI-DADE CNTY FLA PUB FACS REV REV AND 05.00000% 06/01/2028 FULL CALL PAYOUT #REOR R6006003690000	59333TDX5	Redeemed	-15,000.000	-	15,000.00f	-	15,000.00
06/23	ALPHABET INC CAP STK CL C ASSIGNED PUTS	02079K107	You Bought	1,000.000	170.00000		-	-170,000.00
Total Securities Bought						-	-	-\$170,000.00
Total Securities Sold						\$50,000.00	-	\$50,000.00
Net Securities Bought & Sold							-	-\$120,000.00

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
06/01	BIBB CNTY GA DEV AUTH REV BDS USG 04.00000% 06/01/2025 REAL ESTATE FNDTN IX LLC SER. 2019	08869FFD6	Muni Exempt Int	-	-	\$700.00
06/01	BLACK BELT ENERGY GAS DIST ALA GAS 04.00000% 12/01/2026 PROJ REV BDS PROJ NO 7 SER. 2021 C-1	09182TAL1	Muni Exempt Int	-	-	500.00
06/01	BLACK BELT ENERGY GAS DIST ALA GAS 05.25000% 12/01/2026 PROJ REV BDS SER. 2022 F	09182TBQ9	Muni Exempt Int	-	-	1,312.50
06/01	BLACK BELT ENERGY GAS DIST ALA GAS 05.50000% 06/01/2031 PROJ REV BDS SER. 2023C	09182TCZ8	Muni Exempt Int	-	-	1,375.00
06/01	ENBRIDGE INC 6.68304% PFD ISIN #CA29250N6679 SEDOL #BF67P82	29250N667	Dividend Received	-	-	208.85



Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Dividends, Interest & Other Income (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
06/01	ENBRIDGE INC COM ISIN #CA29250N1050 SEDOL #2466149	29250N105	Dividend Received	-	-	343.19
06/01	HILLSBORO OHIO CITY SCH DIST SCH IMPT 04.000000% 12/01/2025 ULTD TAX GO REF BDS SER. 2011	432074EU2	Muni Exempt Int	-	-	400.00
06/01	MAIN STR NAT GAS INC GA GAS SUPPLY REV 05.000000% 06/01/2027 BDS SER. 2022B	56035DEB4	Muni Exempt Int	-	-	2,875.00
06/01	MIAMI-DADE CNTY FLA PUB FACS REV REV AND 05.000000% 06/01/2028 REF BDS SER. 2015A	59333TDX5	Muni Exempt Int	-	-	375.00
06/01	PELL CITY ALA SPL CARE FACS FING AUTH 05.000000% 12/01/2028 REV BDS NOLAND HEALTH SERVICES INC SER. 2021 A	705888BY0	Muni Exempt Int	-	-	625.00
06/01	SOUTHEAST ENERGY AUTH COMMODITY 04.000000% 06/01/2026 SUPPLY REV ALA BDS PROJ NO 2 SER. 2021 B	84136FAN7	Muni Exempt Int	-	-	700.00
06/02	NUVEEN CR STRATEGIES INCOME FD COM SHS	67073D102	Dividend Received	-	-	54.00
06/02	NUVEEN MUNICIPAL CREDIT INC FD COM SH BEN INT	67070X101	Dividend Received	-	-	182.85
06/02	PHILLIPS 66	718546104	Dividend Received	-	-	120.00
06/02	PIMCO DYNAMIC INCOME FD COM USD0.00001	72201Y101	Dividend Received	-	-	110.25
06/04	CANNABIST CO HL F CONTRA SPINOFF FROM:(CBSTF)	137CNT010	Distribution	123.000	-	-
06/05	MACH NATURAL RESOURCES LP COM UNIT LTD PAR	55445L100	Dividend Received	-	-	790.00
06/12	MICROSOFT CORP	594918104	Dividend Received	-	-	207.50
06/12	SOCIETE GENERALE FRANCE SPONSORED ADR	83364L109	Dividend Received	-	-	492.16
06/13	PFIZER INC	717081103	Dividend Received	-	-	430.00
06/13	TIDAL TR II YIELDMAX TSLA OP	88636J444	Dividend Received	-	-	151.86

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Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Dividends, Interest & Other Income (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
06/15	ILLINOIS ST SALES TAX REV JR OBLIG REF 04.00000% 06/15/2027 BUILD BDS SER. SEPTEMBER 2016 C	452227KN0	Muni Exempt Int	-	-	300.00
06/15	STEEL PARTNERS HLDGS L P PFD SER A	85814R206	Dividend Received	-	-	37.50
06/16	ALPHABET INC CAP STK CL C	02079K107	Dividend Received	-	-	315.00
06/18	PROSPECT CAP CORP COM	74348T102	Dividend Received	-	-	4.50
06/19	SHUTTERSTOCK INC COM USD0.01	825690100	Dividend Charged	-	-	-165.00
06/25	FIDUS INVT CORP COM	316500107	Dividend Received	-	-	29.56
06/25	FIDUS INVT CORP COM	316500107	Dividend Received	-	-	7.56
06/25	ROYCE SMALL CAP TRUST INC COM	780910105	Dividend Received	-	-	9.16
06/25	ROYCE SMALL CAP TRUST INC COM	780910105	Long-Term Cap Gain	-	-	219.74
06/30	BLACKROCK CR ALLOCATION INCOME COM	092508100	Dividend Received	-	-	83.90
06/30	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	2,565.63
06/30	FIDELITY TAX-FREE BOND	316128503	Reinvestment	249.844	10.73000	-2,680.83
06/30	FIDELITY TAX-FREE BOND	316128503	Dividend Received	-	-	2,680.83
06/30	FIMM TAX EXEMPT PORTFOLIO: CLASS I	316176106	Reinvestment	5,538.970	1.00000	-5,538.97
06/30	FIMM TAX EXEMPT PORTFOLIO: CLASS I	316176106	Dividend Received	-	-	5,538.97
06/30	MFS MUN INCOME TR SH BEN INT	552738106	Dividend Received	-	-	24.00
06/30	OXFORD LANE CAP CORP CAL NT 27 5.00000% 01/31/2027 PFD	691543888	Interest	-	-	78.13
06/30	TORTOISE SUSTAINABLE AND SOCIAL IMPACT TERM FUND	27901F109	Dividend Received	-	-	90.00
Total Dividends, Interest & Other Income						\$15,552.84

Short Activity

Trade Date	Security Name	Description	Quantity	Price	Transaction Cost	Amount
06/06	MARK TO MARKET	Short Vs Margin	-	-	-	-\$4,279.75
06/06	MARK TO MARKET	Short Vs Margin	-	-	-	4,279.75
06/13	MARK TO MARKET	Short Vs Margin	-	-	-	146.39
06/13	MARK TO MARKET	Short Vs Margin	-	-	-	-146.39
06/20	MARK TO MARKET	Short Vs Margin	-	-	-	-1,401.97



Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Short Activity (continued)

Trade Date	Security Name	Description	Quantity	Price	Transaction Cost	Amount
06/20	MARK TO MARKET	Short Vs Margin	-	-	-	1,401.97
06/27	MARK TO MARKET	Short Vs Margin	-	-	-	1,649.20
06/27	MARK TO MARKET	Short Vs Margin	-	-	-	-1,649.20
06/30	MARK TO MARKET	Short Vs Margin	-	-	-	-155.39
06/30	MARK TO MARKET	Short Vs Margin	-	-	-	155.39
Total Short Activity					-	-

Other Activity In

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
06/23	THE CANNABIST CO HLDGS CO 0.14 RESTRICTED WTS EXP 05/29/2027 MER FROM 137CNT010 #REOR M0051666890001	13599D978	Merger	123.000	-		-	-
Total Other Activity In							-	-

Other Activity Out

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
06/20	PUT (GOOG) ALPHABET INC CAP STK JUN 20 25 \$170 (100 SHS)	6533889XV	Assigned	10.000	-		-	-
06/23	CANNABIST CO HL F CONTRA MER PAYOUT #REOR M0051666890000	137CNT010	Merger	-123.000	-		-	-
Total Other Activity Out							-	-

Fees and Charges

Date	Description	Amount	Date	Description	Amount
06/12	Societe Generale France Sponsored Ad	-\$64.40			
Total Fees and Charges					-\$64.40



Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Taxes Withheld

Date	Security	Description	Amount
06/01	ENBRIDGE INC 6.68304% PFD ISIN #CA29250N6679 SEDOL #BF67P82	Foreign Tax Paid	-\$31.33
06/01	ENBRIDGE INC COMISIN #CA29250N1050 SEDOL #2466149	Foreign Tax Paid	-51.48
06/12	SOCIETE GENERALE FRANCE SPONSORED ADR	Foreign Tax Paid	-63.00
Total Other Taxes Withheld			-145.81
Total Taxes Withheld			-\$145.81

Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Account

Date	Type	Transaction	Description	Quantity	Price	Amount	Balance
06/02	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	469.230	\$1.0000	\$469.23	\$776,229.18
06/02	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	59,329.600	1.0000	59,329.60	835,558.78
06/05	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	790.000	1.0000	790.00	836,348.78
06/06	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	-4,279.750	1.0000	-4,279.75	832,069.03
06/12	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	364.760	1.0000	364.76	832,433.79
06/12	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	207.500	1.0000	207.50	832,641.29
06/13	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	728.250	1.0000	728.25	833,369.54
06/16	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	652.500	1.0000	652.50	834,022.04
06/18	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	4.500	1.0000	4.50	834,026.54
06/20	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	-1,401.970	1.0000	-1,401.97	832,624.57
06/23	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-170,000.000	1.0000	-170,000.00	662,624.57

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Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Core Fund Activity (continued)

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Account								
Date	Type	Transaction	Description	Quantity	Price	Amount	Balance	
06/25	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	228.900	1.0000	228.90	662,853.47	
06/25	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	37.120	1.0000	37.12	662,890.59	
06/27	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	1,649.200	1.0000	1,649.20	664,539.79	
06/30	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	120.640	1.0000	120.64	664,660.43	
06/30	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	2,565.630	1.0000	2,565.63	667,226.06	
Total Core Fund Activity						- \$108,533.89		

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

f FIFO (First-In, First-Out)



Estimated Cash Flow *(Rolling as of June 30, 2025)*

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
July 2025	\$7,645	\$10,000	\$1,466	--	\$11,971	\$614	\$31,696
August	6,125	50,000	1,898	--	11,971	--	69,994
September	4,000	--	3,203	--	11,971	--	19,174
October	2,063	--	1,466	--	11,971	614	16,114
November	625	5,000	1,898	--	11,971	--	19,494
December	8,088	20,000	3,203	--	12,383	--	43,674
January 2026	7,395	35,000	1,466	--	11,971	614	56,446
February	4,875	--	1,898	--	11,971	--	18,744
March	4,000	60,000	3,203	--	11,971	--	79,174
April	2,063	--	1,466	--	11,971	614	16,114
May	500	10,000	1,898	--	11,971	--	24,369
June	7,688	35,000	3,695	--	11,971	--	58,354
Total	\$55,067	\$225,000	\$26,760	--	\$144,064	\$2,456	\$453,347

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

Bond & CD Income includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Stock Income includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

ETP Income includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

Other Income includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available



Account Summary

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

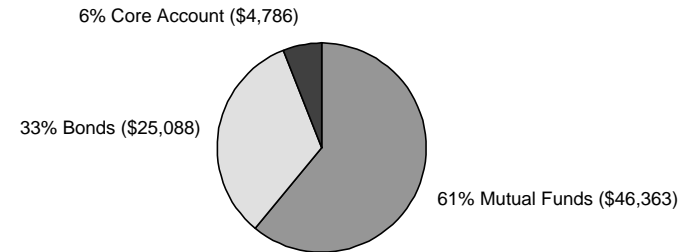
Account Value: **\$76,238.48**

Account Holdings

Change in Account Value ▼ **\$57,962.26**

	This Period	Year-to-Date
Beginning Account Value	\$134,200.74	\$118,537.80
Additions	5,255.28	754,010.25
Deposits	5,255.28	610,965.31
Exchanges In	-	143,044.94
Subtractions	-63,292.78	-799,240.16
Withdrawals	-53,292.78	-431,897.26
Cards, Checking & Bill Payments	-10,000.00	-367,342.90
Change in Investment Value *	75.24	2,930.59
Ending Account Value	\$76,238.48	\$76,238.48
Accrued Interest (AI)	650.00	
Ending Account Value Incl. AI	\$76,888.48	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.



Top Holdings

Description	Value	Percent of Account
Fimm Money Market Portfolio: CI I	\$46,363	61 %
Iowa Fin Auth Single Family Mtg Rev Bds Fixed Coupon	25,088	33
FDIC Insured Deposit At Citibank Not Covered By Sipc	4,786	6
Total	\$76,238	100 %

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable	\$257.74	\$2,926.09
Dividends	256.89	2,825.11
Interest	0.85	100.98
Tax-exempt	-	650.00



Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Income Summary (continued)

	This Period	Year-to-Date
Interest	-	650.00
Total	\$257.74	\$3,576.09

Holdings

Core Account

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
FDIC INSURED DEPOSIT AT CITIBANK	\$4,466.76	4,786.020	\$1.0000	\$4,786.02	not applicable	not applicable	-
q							
NOT COVERED BY SIPC (QPCTQ)							
-- Interest rate: 2.19% ^h							
Total Core Account (6% of account holdings)	\$4,466.76			\$4,786.02			-

Mutual Funds

Description	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	Ending Market Value Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	EAI (\$) / EY (%)
Short-Term Funds							
FIMM MONEY MARKET PORTFOLIO: CL I (FMPXX)	\$104,462.98	46,363.960	\$1.0000	\$46,363.96	not applicable	not applicable	\$2,170.18 4.680%
-- 7-day yield: 4.27%							
Total Short-Term Funds (61% of account holdings)	\$104,462.98			\$46,363.96			\$2,170.18
Total Mutual Funds (61% of account holdings)	\$104,462.98			\$46,363.96			\$2,170.18



Holdings

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds

Description	Maturity	Beginning Market Value Jun 1, 2025	Quantity Jun 30, 2025	Price Per Unit Jun 30, 2025	End. Market Value Accrued Int. (AI) Jun 30, 2025	Total Cost Basis	Unrealized Gain/Loss Jun 30, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds									
IOWA FIN AUTH SINGLE FAMILY MTG REV BDS FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY NEXT CALL DATE 01/01/2033 100.00 CONT CALL 01/01/2033 EXTRAORDINARY CALL SUBJ TO SINKING FUND CUSIP: 4624677J4	01/01/53	\$25,271.00	25,000.000	\$100.3540	\$25,088.50 \$650.00	\$25,000.00 ^B	\$88.50	\$1,300.00	5.200%
Total Municipal Bonds (33% of account holdings)		\$25,271.00			\$25,088.50	\$25,000.00	\$88.50	\$1,300.00	
Total Bonds (33% of account holdings)		\$25,271.00			\$25,088.50	\$25,000.00	\$88.50	\$1,300.00	
Total Holdings					\$76,238.48	\$25,000.00	\$88.50	\$3,470.18	
					Accrued Interest (AI)	650.00			
					Total Including Accrued Interest (AI)	\$76,888.48			

All positions held in cash account unless indicated otherwise.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

-- not available

AI **(Accrued Interest)**- Represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. **There is no guarantee that AI will be paid by the issuer.** Please refer to the Help/Glossary section of Fidelity.com for additional information.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

h The stated Interest Rate is the interest rate effective for Cash Balances in your FDIC-Insured Deposit Sweep on the last day of the statement period.

q Customers are responsible for monitoring their total assets at the Program Bank to determine the extent of available FDIC insurance. Subject to the terms of the customer agreement, customers are reminded that funds are swept to a Program Bank the business day following the date that funds are credited to your account and until swept to a Program Bank, funds are covered by SIPC. For additional information, please see the FDIC-Insured Deposit Sweep Disclosures on Fidelity.com.

B See Additional Information and Endnotes for important information about the adjusted cost basis information provided.

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Activity

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Transaction Cost	Amount
06/05	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-13,355.910	-	-	\$13,355.91
06/17	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-45,000.000	-	-	45,000.00
Total Securities Sold						-	\$58,355.91
Net Securities Bought & Sold						-	\$58,355.91

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
06/30	FDIC INSURED DEPOSIT	FDIC99375	Interest Earned	-	-	\$0.85
06/30	FIMM MONEY MARKET PORTFOLIO: CL I	316175207	Reinvestment	256.890	1.00000	-256.89
06/30	FIMM MONEY MARKET PORTFOLIO: CL I	316175207	Dividend Received	-	-	256.89
Total Dividends, Interest & Other Income						\$0.85

Deposits

Date	Reference	Description	Amount
06/05		Deposit Crabapple Pr Direct Dep	\$470.11
06/18		Deposit Crabapple Pr Direct Dep	470.10
06/30		Deposit Cws Inv Cash Disb	4,315.07
Total Deposits			\$5,255.28

Withdrawals

Date	Reference	Description	Amount
06/02		DEBIT ROUNDPOINT MTG PAYMENTS	-\$2,339.78
06/03		DEBIT ClickP PROPRTYPAY	-953.00
06/05	Money Line Paid	EFT FUNDS PAID ED75617659 /WEB JPMORGAN CHASE BANK, NA *****1981	-15,000.00



Activity

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Withdrawals (continued)

Date	Reference	Description	Amount
06/17	Money Line Paid	EFT FUNDS PAID ED76905554 /WEB JPMORGAN CHASE BANK, NA *****1981	-35,000.00
Total Withdrawals			-\$53,292.78

Bill Payments

Post Date	Payee	Payee Account	Amount	YTD Payments
06/17	CHASE CARD SERVICES	*****5793	-\$10,000.00	\$33,402.00
Total Bill Payments			-\$10,000.00	

Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Account

Date	Type	Transaction	Description	Quantity	Price	Amount	Balance
06/02	CASH	You Sold	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	-2,339.780	\$1.0000	-\$2,339.78	\$2,126.98
06/03	CASH	You Sold	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	-953.000	1.0000	-953.00	1,173.98
06/05	CASH	You Sold	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	-1,173.980	1.0000	-1,173.98	-
06/18	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	470.100	1.0000	470.10	470.10
06/30	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	4,315.920	1.0000	4,315.92	4,786.02
Total Core Fund Activity						\$319.26	

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**Estimated Cash Flow** *(Rolling as of June 30, 2025)*Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
July 2025	\$650	--	--	--	\$181	--	\$831
August	--	--	--	--	181	--	181
September	--	--	--	--	181	--	181
October	--	--	--	--	181	--	181
November	--	--	--	--	181	--	181
December	--	--	--	--	181	--	181
January 2026	650	--	--	--	181	--	831
February	--	--	--	--	181	--	181
March	--	--	--	--	181	--	181
April	--	--	--	--	181	--	181
May	--	--	--	--	181	--	181
June	--	--	--	--	181	--	181
Total	\$1,300	--	--	--	\$2,172	--	\$3,472

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

Bond & CD Income includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Stock Income includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

ETP Income includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

Other Income includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available



Additional Information and Endnotes

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

- ▶ As a result of the recent Program Bank List consolidation, Webster Bank ("Webster") will no longer participate in the Fidelity FDIC-Insured Deposit Sweep Program (the "Program"). This change will affect Fidelity(R) Cash Management Accounts and eligible individual retirement accounts ("Retirement Accounts") that use the Program. Therefore, Fidelity will take the following steps:

All eligible Fidelity(R) Retirement Accounts and Fidelity Cash Management Accounts with a Program Bank List that includes Webster as the first bank (the "Primary Core Bank") will be assigned an updated Program Bank List with a new Primary Core Bank. On or around September 22, 2025, customers will be assigned the bank list with Wells Fargo as the Primary Core Bank. Customers will receive a Revised Account Profile, which will include the updated bank list.

Fidelity will withdraw all customers' Program Deposits (other than accrued interest) from Webster on or around September 24, 2025. These funds will be swept to the banks on the Program Bank List assigned to their account. Any accrued interest earned on Program Deposits at Webster up through the date of the transfer will remain at the bank until it is posted to the customer's account and swept to the banks on the Program Bank List. This will occur on or around October 1, 2025.

On or around October 6, 2025, Webster's participation in the Program will end and the bank will be removed from the Program Bank List assigned to every Fidelity Retirement Account and Fidelity Cash Management Account.

Customers are not required to take any action at this time, but if there are questions about the removal of Webster, the transfer of deposits, or changes to the Program Bank List please contact a Fidelity representative at 800-343-3548. If you do not contact Fidelity before the changes noted above take effect, Fidelity will consider you to have acknowledged and agreed to continue to participate in the Program as described above. As always, thank you for investing with Fidelity. 1205670.1.0

- ▶ Discover Bank, a participating program bank in the FDIC-Insured Deposit Sweep Program, was recently renamed Capital One, N.A.

As a result, we changed the name of the bank in our systems on May 22, 2025. After this date, account statements, bank lists, and other FDIC-Insured Deposit Sweep Program documentation will reflect the name change to Capital One, N.A.

Customers aren't required to take any action, and there are no other changes to customer accounts other than that the name Capital One, N.A., replaces Discover Bank.

If you have any questions about this bank name change, the changes to program documentation, or would prefer to opt out of the bank, please call us at 800-343-3548. 1208004.1.0

- ▶ Our responsibility and commitment to you: The Fidelity Brokerage Services (FBS) and Strategic Advisers LLC Customer Relationship Summaries (Form CRS) contain important disclosures about the relationships and services our firm offers to retail investors, including fees and costs, conflicts of interest, and standards of conduct. These and other important disclosure documents, including the Products, Services, and Conflicts of Interest (PSCOI) document, may be updated periodically and are available to you for review online at <https://communications.fidelity.com/information/crs/>. In addition, you may contact Fidelity at any time to request a printed copy. 919834.14.0



Additional Information and Endnotes

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

- Securities purchased on margin are the firm's collateral for the loan to you. The actual amount you can borrow and the firm's margin maintenance requirements may vary depending on the firm's internal margin policies, which exceed the margin requirements of FINRA and NYSE. The firm's margin policies are subject to review and revision at any time in the firm's sole discretion. The firm reserves the right to alter the terms on your margin loan at any time to comply with changes to the firm's policies. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issuing a margin call or selling securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin.

IMPORTANT: (1) YOU CAN LOSE MORE FUNDS THAN YOU DEPOSIT IN THE MARGIN ACCOUNT. (2) THE FIRM CAN FORCE THE SALE OF SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S). (3) THE FIRM CAN SELL YOUR SECURITIES OR OTHER ASSETS WITHOUT CONTACTING YOU. (4) YOU ARE NOT ENTITLED TO CHOOSE WHICH SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S) ARE LIQUIDATED OR SOLD TO MEET A MARGIN CALL. (5) THE FIRM CAN INCREASE ITS 'HOUSE' MAINTENANCE MARGIN REQUIREMENTS AT ANY TIME AND IS NOT REQUIRED TO PROVIDE YOU WITH ADVANCE WRITTEN NOTICE. (6) YOU ARE NOT ENTITLED TO AN EXTENSION OF TIME ON A MARGIN CALL.

NFS can loan securities held in your margin account, which collateralize your margin borrowing. Short selling and day trading are margin account transactions and entail the same risks as described above. In addition to market volatility, the use of a bank card, checkwriting, and similar features with your margin account may increase the risk of a margin call. Margin credit is extended by National Financial Services LLC, Member NYSE, SIPC. Contact your broker-dealer regarding any questions or concerns you may have with your margin account. 547661.6.0

Cost basis and gain/loss information is provided as a service to our customer, and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

Amortization, accretion and similar adjustments to cost basis are provided for many fixed income securities (and some bond-like equities), however they are not provided for certain fixed income securities, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs).

- B** Adjusted cost basis information is shown where this indicator is displayed. Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the constant yield method unless a different fixed income election has been made and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses, for additional information.

If total cost basis information is provided for multiple tax lots, that total cost basis information (and any associated gain/loss displayed) may have been calculated using a combination of adjusted cost basis information (as described above) and non-adjusted cost basis information. Total cost basis information (and any associated gain/loss displayed) is calculated using adjusted cost basis for lots for which adjusted cost basis is provided and non-adjusted cost basis for lots for which adjusted cost basis is not provided or not applicable.



Additional Information and Endnotes

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

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