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Your Net Portfolio Value:

\$6,974,928.63

Portfolio Change from Last Period:

▼ \$19,119.13

	This Period	Year-to-Date
Beginning Net Portfolio Value	\$6,994,047.76	\$6,665,854.21
Additions	53,008.69	1,257,219.20
Subtractions	-134,881.13	-1,057,097.64
Transaction Costs, Fees & Charges	-16.58	-24.99
Change in Investment Value *	62,753.31	108,952.86
Ending Net Portfolio Value **	\$6,974,928.63	\$6,974,928.63
Accrued Interest (AI)	22,484.28	
Ending Portfolio Value incl. AI	\$6,997,412.91	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

** Excludes unpriced securities.



Portfolio Summary

Accounts Included in This Report

Page	Account Type/Name	Account Number	Beginning Value	Ending Value
GENERAL INVESTMENTS				
4	FIDELITY ACCOUNT RICHARD M KERNAN AND PEGGY E KERNAN - WITH RIGHTS OF SURVIVORSHIP TOD	Z24-527872	\$6,758,268.05	\$6,840,727.89
21	FIDELITY® CASH MANAGEMENT ACCOUNT RICHARD M KERNAN AND PEGGY Z27-375656 E KERNAN - WITH RIGHTS OF SURVIVORSHIP TOD		235,779.71	134,200.74
Ending Net Portfolio Value			\$6,994,047.76	\$6,974,928.63
Accrued Interest(AI)				\$22,484.28
Ending including AI				\$6,997,412.91
Balance Details				
Market Value of Holdings				\$6,924,041.42
Short Balance				50,887.21
Ending Net Portfolio Value				\$6,974,928.63



Portfolio Summary (continued)

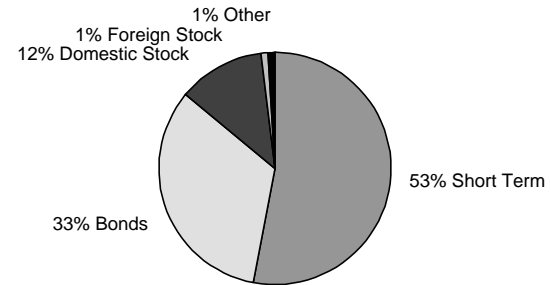
Income Summary

	This Period	Year-to-Date
Taxable	\$4,551.41	\$25,991.71
Dividends	4,543.55	25,389.16
Short-term Capital Gains	-	24.31
Interest	7.86	365.76
Long-term Capital Gains	-	212.48
Tax-exempt	9,311.33	72,045.60
Dividends	8,686.33	44,744.35
Interest	625.00	27,301.25
Return of Capital	463.85	925.20
Total	\$14,326.59	\$98,962.51

Top Holdings

Description	Value	Percent of Portfolio
Fimm Tax Exempt Portfolio: Class I	\$2,791,982	40%
Fidelity Tax-Free Bond	996,862	14
Fidelity Government Money Market	775,759	11
Alphabet INC Cap Stk CI C	259,275	4
Main Str Nat Gas INC GA Gas Supply Rev Fixed Coupon	117,914	2
Total	\$4,941,793	71 %

Asset Allocation



Asset Class	Percent of Portfolio
Short Term	53%
Bonds	33
Domestic Stock	12
Foreign Stock	1
Other	1
Unknown	-

IMPORTANT: If you have any unsettled trades pending, the asset allocation presented above may be materially impacted and, depending on the size and scope of such unsettled trades, rendered unreliable. Asset allocation includes Other Holdings and Assets Held Away when applicable. Please note that, due to rounding, percentages may not add to 100%. For further details, please see "Frequently Asked Questions" at [Fidelity.com/statements](https://www.fidelity.com/statements).



Account Summary

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Net Account Value: **\$6,840,727.89**

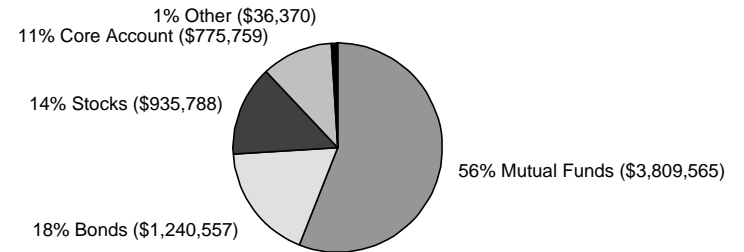
Change in Account Value **▲ \$82,459.84**

	This Period	Year-to-Date
Beginning Net Account Value	\$6,758,268.05	\$6,547,316.41
Additions	20,000.00	508,464.23
Deposits	20,000.00	208,464.23
Exchanges In	-	300,000.00
Subtractions	-16.58	-321,150.26
Withdrawals	-	-178,000.00
Exchanges Out	-	-143,044.94
Transaction Costs, Fees & Charges	-16.58	-24.99
Taxes Withheld	-	-80.33
Change in Investment Value *	62,476.42	106,097.51
Ending Net Account Value	\$6,840,727.89	\$6,840,727.89
Accrued Interest (AI)	21,942.61	
Ending Net Account Value Incl. AI	\$6,862,670.50	

Balance Details

Market Value of Holdings	\$6,789,840.68
Short Balance	50,887.21
Ending Net Account Value	\$6,840,727.89

Account Holdings



Top Holdings

Description	Value	Percent of Account
Fimm Tax Exempt Portfolio: Class I	\$2,791,982	41%
Fidelity Tax-Free Bond	996,862	15%
Fidelity Government Money Market	775,759	11%
Total	\$4,564,604	67%

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable	\$4,064.02	\$23,323.36
Dividends	4,064.02	22,820.94
Short-term Capital Gains	-	24.31
Interest	-	265.63
Long-term Capital Gains	-	212.48
Tax-exempt	9,311.33	71,395.60
Dividends	8,686.33	44,744.35



Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Free Credit Balance \$195.90

Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

Income Summary (continued)

	This Period	Year-to-Date
Interest	625.00	26,651.25
Return of Capital	463.85	925.20
Total	\$13,839.20	\$95,644.16

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	7,781.04	9,678.25
Short-term Gain	7,781.04	9,678.25
Net Long-term Gain/Loss	-	7,896.72
Long-term Gain	-	7,896.72
Net Gain/Loss	\$7,781.04	\$17,574.97

Margin Information (as of May 31, 2025)

Maximum amount you can borrow	\$1,378,581.11
Maximum rate that could currently apply	12.57%

Holdings

Core Account

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX) -- 7-day yield: 3.94%	\$738,691.27	775,759.950	\$1.0000	\$775,759.95	not applicable	not applicable	\$34,726.60 4.480%
Total Core Account (11% of account holdings)	\$738,691.27			\$775,759.95			\$34,726.60

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Mutual Funds

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Stock Funds							
MARTISAN MID CAP VALUE FUND ADVISOR (APDQX)	\$3,973.12	271.203	\$14.9000	\$4,040.92	\$4,275.29 ^t	-\$234.37	\$26.49 0.660%
LAZARD EMERGING MKTS EQUITY INSTITUTIONAL (LZEMX)	10,635.08	544.830	20.3200	11,070.94	8,660.73 ^t	2,410.21	303.20 2.740
NORTHERN SMALL CAP VALUE (NOSGX)	5,411.11	459.738	12.2000	5,608.80	8,419.48 ^t	-2,810.68	82.39 1.470
Total Stock Funds (0% of account holdings)	\$20,019.31			\$20,720.66	\$21,355.50	-\$634.84	\$412.08
Bond Funds							
FIDELITY TAX-FREE BOND (FTABX) -- 30-day yield: 3.88%	\$998,805.21	93,426.655	\$10.6700	\$996,862.41	\$1,005,034.54	-\$8,172.13	\$31,308.29 3.140%
Total Bond Funds (15% of account holdings)	\$998,805.21			\$996,862.41	\$1,005,034.54	-\$8,172.13	\$31,308.29
Short-Term Funds							
FIMM TAX EXEMPT PORTFOLIO: CLASS I (FTCXX) -- 7-day yield: 2.32%	\$2,786,216.52	2,791,982.200	\$1.0000	\$2,791,982.20	not applicable	not applicable	\$85,047.39 3.050%
Total Short-Term Funds (41% of account holdings)	\$2,786,216.52			\$2,791,982.20			\$85,047.39
Total Mutual Funds (56% of account holdings)	\$3,805,041.04			\$3,809,565.27	\$1,026,390.04	-\$8,806.97	\$116,767.76

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Equity ETPs							
M TIDAL TR II YIELDMAX TSLA OP (TSLY)	\$3,151.72	377.000	\$9.2800	\$3,498.56	\$6,098.54	-\$2,599.98	-
Total Equity ETPs(0% of account holdings)	\$3,151.72			3,498.56	6,098.54	-2,599.98	-



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Exchange Traded Products (continued)

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Total Exchange Traded Products (0% of account holdings)	\$3,151.72			\$3,498.56	\$6,098.54	-\$2,599.98	-

Stocks

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Common Stock							
M AT&T INC COM USD1 (T)	\$65,959.18	2,381.198	\$27.8000	\$66,197.30	\$34,184.37	\$32,012.93	\$2,643.13 3.990%
M ADYEN NV UNSPON ADS EACH REP 0.01 ORD SHS (ADYEY)	16,130.00	1,000.000	19.1500	19,150.00	7,550.00	11,600.00	- -
M AERSALE CORPORATION COM(ASLE)	6,970.00	1,000.000	5.8900	5,890.00	14,006.70	-8,116.70	- -
M ALPHABET INC CAP STK CL C(GOOG)	241,335.00	1,500.000	172.8500	259,275.00	224,456.77	34,818.23	1,260.00 0.490
M APPLIED DIGITAL CORP COM USD0.001 (POST REV SPLIT) (APLD)	4,540.00	1,000.000	6.8300	6,830.00	5,085.00	1,745.00	- -
M BLACKROCK CR ALLOCATION INCOME COM (BTZ)	10,590.00	1,000.000	10.7300	10,730.00	9,311.62	1,418.38	1,006.80 9.380
M BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 1 ORD GBP0.25 BNY (BTI)	13,065.00	300.000	45.2000	13,560.00	9,209.01	4,350.99	902.73 6.660
M CANNABIST CO HOLDINGS INC. COM NPV ISIN #CA13765Y1034 SEDOL #BMCMR28 (CBSTF)	43.43	500.000	0.0509	25.45	203.27	-177.82	- -
M CYBEATS TECHNOLOGIES CORP COM NPV ISIN #CA23249F1099 SEDOL #BP5J9H6 (CYBCF)	235.27	2,500.000	0.0836	209.07	1,455.61	-1,246.54	- -
M TORTOISE SUSTAINABLE AND SOCIAL IMPACT TERM FUND (TEAF)	11,260.00	1,000.000	11.7400	11,740.00	11,270.66	469.34	1,080.00 9.200

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Stocks (continued)

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Common Stock (continued)							
M ENBRIDGE INC COM ISIN #CA29250N1050 SEDOL #2466149 (ENB)	23,345.00	500.000	46.4800	23,240.00	16,785.00	6,455.00	-
M ENERGY TRANSFER L P COM UT LTD PTN (ET)	16,540.00	1,000.000	17.4800	17,480.00	13,835.00	3,645.00	1,310.00 7.490
M FMC CORP COM NEW (FMC)	8,384.00	200.000	40.5600	8,112.00	12,081.35	-3,969.35	464.00 5.720
M FIDUS INVT CORP COM (FDUS)	1,299.22	68.742	20.4900	1,408.52	1,249.99	158.53	118.24 8.390
M HERITAGE NOLA BANCORP INC COM (HRGG)	7,030.00	500.000	14.5000	7,250.00	9,125.00	-1,875.00	-
M KVH INDUSTRIES INC (KVHI)	9,709.00	1,900.000	5.4100	10,279.00	8,794.53	1,484.47	-
M MFS MUN INCOME TR SH BEN INT (MFM)	5,180.00	1,000.000	5.1200	5,120.00	4,629.90	490.10	257.50 5.030
M MPLX LP COM UNIT REP LTD (MPLX)	7,260.12	142.551	51.0000	7,270.10	4,999.98	2,270.12	545.40 7.500
M MP MATERIALS CORP COM CL A (MP)	48,920.00	2,000.000	21.7900	43,580.00	33,184.73	10,395.27	-
M MACH NATURAL RESOURCES LP COM UNIT LTD PAR (MNR)	13,430.00	1,000.000	13.3200	13,320.00	17,600.00	-4,280.00	3,160.00 23.720
M MICROSOFT CORP (MSFT)	98,815.00	250.000	460.3600	115,090.00	95,397.50	19,692.50	830.00 0.720
M NEWLAKE CAPITAL PARTNERS INC COM (NLCP)	5,012.00	350.000	14.3200	5,012.00	4,413.51	598.49	602.00 12.010
M NUVEEN MUNICIPAL CREDIT INC FD COM SH BEN INT (NZF)	27,393.00	2,300.000	11.8800	27,324.00	25,660.03	1,663.97	2,194.20 8.030
M NUVEEN CR STRATEGIES INCOME FD COM SHS (JQC)	5,270.00	1,000.000	5.2300	5,230.00	4,933.84	296.16	648.00 12.390
M OMEGA FLEX INC COM USD0.01 (OFLX)	14,980.00	500.000	32.7200	16,360.00	20,375.00	-4,015.00	680.00 4.160
M PFIZER INC (PFE)	24,410.00	1,000.000	23.4900	23,490.00	29,386.19	-5,896.19	1,720.00 7.320
M PHILLIPS 66 (PSX)	10,406.00	100.000	113.4800	11,348.00	9,891.01	1,456.99	480.00 4.230

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Stocks (continued)

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Common Stock (continued)							
M PIMCO DYNAMIC INCOME FD COM USD0.00001 (PDI)	9,240.00	500.000	18.6800	9,340.00	7,730.30	1,609.70	1,323.00 14.160
M PROSPECT CAP CORP COM(PSEC)	357.00	100.000	3.2900	329.00	513.85	-184.85	54.00 16.410
M REPLIMUNE GROUP INC COM(REPL)	19,560.00	2,000.000	8.9800	17,960.00	14,813.44	3,146.56	- -
M ROYCE SMALL CAP TRUST INC COM (RVT)	11,010.86	789.309	14.8600	11,729.13	9,999.99	1,729.14	947.17 8.080
S SHUTTERSTOCK INC COM USD0.01 (SSTK)	-7,980.00	-500.000	18.4500	-9,225.00	-22,496.47	13,271.47	-660.00 7.150
M SOCIETE GENERALE FRANCE SPONSORED ADR(SCGLY)	20,980.00	2,000.000	10.9300	21,860.00	9,588.69	12,271.31	388.55 1.780
M STEEL PARTNERS HLDGS L P PFD SER A (SPLPP)	2,412.00	100.000	24.4400	2,444.00	2,360.00	84.00	150.00 6.140
M TARSUS PHARMACEUTICALS INC COM (TARS)	25,955.00	500.000	42.9500	21,475.00	6,503.36	14,971.64	- -
M TESLA INC COM (TSLA)	56,432.00	200.000	346.4600	69,292.00	44,673.99	24,618.01	- -
M TRULIEVE CANNABIS CORP COM NPV (TCNNF)	4,922.89	1,000.000	3.9856	3,985.59	5,050.00	-1,064.41	- -
M ULTA BEAUTY INC COM(ULTA)	39,168.36	99.000	471.4600	46,674.54	49,010.51	-2,335.97	- -
S ULTA BEAUTY INC COM(ULTA)	-39,168.36	-99.000	471.4600	-46,674.54	-44,509.38	-2,165.16	- -
M WARNER BROS DISCOVERY INC COM SER A (WBD)	8,670.00	1,000.000	9.9700	9,970.00	10,300.00	-330.00	- -
Total Common Stock (14% of account holdings)	\$849,070.97			\$893,680.16	\$722,613.85	\$171,066.31	\$22,104.72
Preferred Stock							
M ENBRIDGE INC 6.68304% PFD ISIN #CA29250N6679 SEDOL #BF67P82 (EBGEF)	\$11,500.00	500.000	\$23.8500	\$11,925.00	\$10,601.00	\$1,324.00	\$835.38 7.010%
M OXFORD LANE CAP CORP CAL NT 27 5.00000% 01/31/2027 PFD (OXLCZ)	5,960.00	250.000	24.1200	6,030.00	5,650.00 B	380.00	312.50 5.180

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Stocks (continued)

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Preferred Stock (continued)							
M RLIJ LODGING TR CUM CONV PFD A (RLJPRA)	12,160.00	500.000	24.7900	12,395.00	11,798.25	596.75	975.00 7.870
M SYNOVUS FINL CORP 5.875 PFD SER E 8.41700% (SNVPRE)	11,572.46	454.000	25.9000	11,758.60	9,806.40	1,952.20	953.05 8.110
Total Preferred Stock (1% of account holdings)	\$41,192.46			\$42,108.60	\$37,855.65	\$4,252.95	\$3,075.93
Total Stocks (14% of account holdings)	\$890,263.43			\$935,788.76	\$760,469.50	\$175,319.26	\$25,180.65

Bonds

Description	Maturity	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	End. Market Value Accrued Int. (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds									
M PROSPECT CAP CORP SER 1399 MTN	04/15/34	\$4,675.10	5,000.000	\$92.2060	\$4,610.30 \$47.92	\$4,977.50 ^B	-\$367.20	\$375.00	7.500% ^S
FIXED COUPON MOODYS Ba1 S&P BB+ SEMIANNUALLY NEXT CALL DATE 06/06/2025 CUSIP: 74348GRW2									
Total Corporate Bonds (0% of account holdings)		\$4,675.10			\$4,610.30	\$4,977.50	-\$367.20	\$375.00	
Municipal Bonds									
M BIBB CNTY GA DEV AUTH REV BDS USG	06/01/25	\$35,004.90	35,000.000	\$100.0000	\$35,000.00 \$700.00	\$35,000.00 ^B	-	\$700.00	4.000%
FIXED COUPON S&P A+ SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 08869FFD6									
M ATLANTA GA ARPT REV GEN BDS SER. 2022A	07/01/25	10,027.10	10,000.000	100.1480	10,014.80 208.33	10,011.73 ^B	3.07	250.00	5.000
FIXED COUPON MOODYS Aa3 SEMIANNUALLY CUSIP: 04780MA66									
M CLIFTON TEX HIGHER ED FIN CORP ED REV	08/15/25	50,100.50	50,000.000	100.1980	50,099.00 736.11	50,143.83 ^B	-44.83	1,250.00	5.000
FIXED COUPON S&P A- SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 187145GB7									
M TENNESSEE ST SCH BD AUTH HIGHER EDL FACS	11/01/29	5,047.00	5,000.000	100.8650	5,043.25 20.83	5,017.65 ^B	25.60	125.00	5.000
FIXED COUPON PRE-REFUNDED 11/01/2025 @ 100.000 MOODYS Aa1 S&P AA+ SEMIANNUALLY CONT CALL 11/01/2025 CUSIP: 880558HN4									

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	End. Market Value Accrued Int. (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
HILLSBORO OHIO CITY SCH DIST SCH IMPT	12/01/25	20,002.40	20,000.000	100.0270	20,005.40 400.00	19,974.60 ^B	30.80	800.00	4.000
FIXED COUPON MOODYS Aa1 SEMIANNUALLY NEXT CALL DATE 07/01/2025 100.00 CUSIP: 432074EU2									
M KNOX CNTY TENN HEALTH EDL & HS G FAC	01/01/26	25,202.25	25,000.000	100.8040	25,201.00 520.83	25,146.96 ^B	54.04	1,250.00	5.000
FIXED COUPON S&P A SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 499527BV0									
M MUNICIPAL ELEC AUTH GA GEN RESOLUTION	01/01/26	10,099.30	10,000.000	101.0060	10,100.60 208.33	10,042.03 ^B	58.57	500.00	5.000
FIXED COUPON MOODYS A2 S&P A- SEMIANNUALLY CUSIP: 6262075L4									
M MAIN STR NAT GAS INC GA GAS SUPPLY REV	03/01/26	50,507.00	50,000.000	100.9940	50,497.00 625.00	50,477.83 ^B	19.17	2,500.00	5.000
FIXED COUPON MOODYS Aa1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 56035DGF3									
M TEXAS ST UNIV SYS FING REV REV AND REF	03/15/26	10,014.00	10,000.000	100.1400	10,014.00 105.56	10,000.00 ^B	14.00	500.00	5.000
FIXED COUPON MOODYS Aa2 SEMIANNUALLY NEXT CALL DATE 07/01/2025 100.00 CUSIP: 88278PUJ1									
M SANDY SPRINGS GA PUB FACS AUTH REV REV	05/01/29	10,206.10	10,000.000	101.9520	10,195.20 41.67	10,091.00 ^B	104.20	500.00	5.000
FIXED COUPON PRE-REFUNDED 05/01/2026 @ 100.000 MOODYS Aaa S&P AAA SEMIANNUALLY CONT CALL 05/01/2026 CUSIP: 80036RAN0									
M SOUTHEAST ENERGY AUTH COMMODITY	06/01/26	35,098.00	35,000.000	100.3490	35,122.15 700.00	35,045.07 ^B	77.08	1,400.00	4.000
FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP: 84136FAN7									
M HILLSBOROUGH CNTY FLA SCH BRD CTFS	07/01/26	25,064.75	25,000.000	100.1330	25,033.25 520.83	25,024.25 ^B	9.00	1,250.00	5.000
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY NEXT CALL DATE 07/01/2025 100.00 CONT CALL 07/01/2025 CUSIP: 43232VSU6									
M GLYNN-BRUNSWICK MEM HOSP AUTH GA REV REV	08/01/26	50,066.00	50,000.000	100.1020	50,051.00 833.33	50,010.20 ^B	40.80	2,500.00	5.000
FIXED COUPON MOODYS Baa1 S&P BBB SEMIANNUALLY NEXT CALL DATE 08/01/2025 100.00 CONT CALL 08/01/2025 EXTRAORDINARY CALL CUSIP: 380037FU0									
M BLACK BELT ENERGY GAS DIST ALA GAS	12/01/26	25,050.00	25,000.000	100.3440	25,086.00 500.00	25,015.28 ^B	70.72	1,000.00	4.000
FIXED COUPON MOODYS A2 SEMIANNUALLY CUSIP: 09182TAL1									
M BLACK BELT ENERGY GAS DIST ALA GAS	12/01/26	51,151.50	50,000.000	102.3530	51,176.50 1,312.50	51,004.23 ^B	172.27	2,625.00	5.250
FIXED COUPON MOODYS A2 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP: 09182TBQ9									

MR_CE_BRTMFCBBBKFXX_BBBB 20250530



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	End. Market Value Accrued Int. (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
M GAINESVILLE & HALL CNTY GA HOSP AUTH FIXED COUPON S&P A SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 362762PX8	02/15/27	10,293.30	10,000.000	103.0610	10,306.10 147.22	10,129.03 ^B	177.07	500.00	5.000
M LAGO VISTA TEX GO REF BDS SER. 2015 FIXED COUPON S&P AA SEMIANNUALLY NEXT CALL DATE 07/01/2025 100.00 CUSIP: 507071JC3	02/15/27	50,019.00	50,000.000	100.0470	50,023.50 588.89	50,000.00 ^B	23.50	2,000.00	4.000
M MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS Aa1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 56035DGH9	03/01/27	51,158.00	50,000.000	102.4790	51,239.50 625.00	50,884.36 ^B	355.14	2,500.00	5.000
M MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS A3 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 56035DEB4	06/01/27	117,613.95	115,000.000	102.5340	117,914.10 2,875.00	117,479.74 ^B	434.36	5,750.00	5.000
M ILLINOIS ST SALES TAX REV JR OBLIG REF FIXED COUPON S&P A SEMIANNUALLY NEXT CALL DATE 06/15/2026 100.00 CONT CALL 06/15/2026 CUSIP: 452227KNO	06/15/27	15,003.60	15,000.000	100.2460	15,036.90 276.67	15,044.98 ^B	-8.08	600.00	4.000
M CARROLL CITY-CNTY HOSP AUTH GA REV FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 EXTRAORDINARY CALL CUSIP: 144709HK1	07/01/27	5,096.00	5,000.000	102.0450	5,102.25 104.17	5,039.38 ^B	62.87	250.00	5.000
M CRISP CNTY GA HOSP AUTH REV ANTIC CTFS FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 226688CY3	07/01/27	30,995.70	30,000.000	103.5640	31,069.20 625.00	30,902.33 ^B	166.87	1,500.00	5.000
M COBB CNTY GA DEV AUTH LEASE REV REV FIXED COUPON MOODYS A1 SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 19078VAG3	07/15/27	5,180.60	5,000.000	103.8530	5,192.65 94.44	5,150.20 ^B	42.45	250.00	5.000
M WISCONSIN ST HEALTH & EDL FACS AUTH REV FIXED COUPON S&P A+ SEMIANNUALLY NEXT CALL DATE 07/01/2025 100.00 EXTRAORDINARY CALL CUSIP: 97712DHL3	11/15/27	10,009.00	10,000.000	100.0990	10,009.90 22.22	10,000.00 ^B	9.90	500.00	5.000
M RICHMOND CNTY GA HOSP AUTH REV ANTIC FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 EXTRAORDINARY CALL CUSIP: 764603BM7	01/01/28	25,368.00	25,000.000	101.7180	25,429.50 520.83	25,351.86 ^B	77.64	1,250.00	5.000
M JACKSON TENN HOSP REV BDS WEST FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 46874TJE3	04/01/28	51,412.50	50,000.000	103.2410	51,620.50 416.67	50,599.72 ^B	1,020.78	2,500.00	5.000

MR_CE_BRTMFCBBBKFXX_BBBBB 20250530



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	End. Market Value Accrued Int. (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
M MIAMI-DADE CNTY FLA PUB FACS REV REV AND FIXED COUPON CALLED 06/01/2025 @ 100.000 MOODYS Aa2 S&P A+ SEMIANNUALLY CONT CALL 06/01/2025 EXTRAORDINARY CALL CUSIP: 59333TDX5	06/01/28	15,015.60	15,000.000	100.0000	15,000.00 375.00	15,000.00 ^B	-	375.00	5.000
M BROWARD CNTY FLA SCH BRD CTFS PARTN COPS FIXED COUPON MOODYS Aa3 S&P A+ SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 EXTRAORDINARY CALL CUSIP: 115065YY4	07/01/28	35,641.20	35,000.000	101.8380	35,643.30 729.17	35,473.16 ^B	170.14	1,750.00	5.000
M DAHLONEGA GA DOWNTOWN DEV AUTH FIXED COUPON S&P A+ SEMIANNUALLY NEXT CALL DATE 07/01/2027 100.00 CONT CALL 07/01/2027 EXTRAORDINARY CALL CUSIP: 23378RFD3	07/01/28	30,840.00	30,000.000	103.1030	30,930.90 625.00	30,774.22 ^B	156.68	1,500.00	5.000
M PELL CITY ALA SPL CARE FACS FING AUTH FIXED COUPON S&P A SEMIANNUALLY EXTRAORDINARY CALL CUSIP: 705888BY0	12/01/28	25,854.00	25,000.000	103.8340	25,958.50 625.00	25,828.11 ^B	130.39	1,250.00	5.000
M MUNICIPAL ELEC AUTH GA BDS PLT VOGTLE FIXED COUPON MOODYS Baa2 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 07/01/2028 100.00 CONT CALL 07/01/2028 CUSIP: 6262072E3	01/01/29	25,850.75	25,000.000	103.8070	25,951.75 520.83	25,737.65 ^B	214.10	1,250.00	5.000
M JACKSON TENN HOSP REV REF BDS WEST FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY NEXT CALL DATE 06/21/2025 100.00 EXTRAORDINARY CALL CUSIP: 46874TGU0	04/01/29	25,012.00	25,000.000	100.0520	25,013.00 208.33	25,000.00 ^B	13.00	1,250.00	5.000
M CLARKE CNTY GA HOSP AUTH REV CTFS ANTIC FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY NEXT CALL DATE 07/01/2026 100.00 CONT CALL 07/01/2026 CUSIP: 181685JC3	07/01/29	30,404.40	30,000.000	101.6210	30,486.30 625.00	30,329.20 ^B	157.10	1,500.00	5.000
M OKLAHOMA DEV FIN AUTH HEALTH SYS REV FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY NEXT CALL DATE 08/15/2025 100.00 CONT CALL 08/15/2025 EXTRAORDINARY CALL CUSIP: 67884XBQ9	08/15/29	15,023.10	15,000.000	100.1380	15,020.70 220.83	15,031.89 ^B	-11.19	750.00	5.000
M BLACK BELT ENERGY GAS DIST ALA GAS FIXED COUPON MOODYS A2 SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP: 09182TCZ8	06/01/31	53,850.50	50,000.000	108.2200	54,110.00 1,375.00	52,706.20 ^B	1,403.80	2,750.00	5.500
M DALTON WHITFIELD CNTY GA JT DEV AUTH FIXED COUPON S&P A+ SEMIANNUALLY NEXT CALL DATE 02/15/2028 100.00 CONT CALL 02/15/2028 EXTRAORDINARY CALL CUSIP: 235641AC1	08/15/31	20,650.80	20,000.000	103.7640	20,752.80 294.44	20,698.76 ^B	54.04	1,000.00	5.000
MAIN STR NAT GAS INC GA GAS SUPPLY REV FIXED COUPON MOODYS Aa1 SEMIANNUALLY NEXT CALL DATE 06/01/2031 100.24 CONT CALL 06/01/2031 EXTRAORDINARY CALL CUSIP: 56035DGS5	09/01/31	52,735.00	50,000.000	105.3220	52,661.00 625.00	53,288.49 ^B	-627.49	2,500.00	5.000

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Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds (continued)

Description	Maturity	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	End. Market Value Accrued Int. (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds (continued)									
M GAINESVILLE & HALL CNTY GA HOSP AUTH	02/15/37	60,691.20	60,000.000	100.8640	60,518.40 883.33	60,912.66 ^B	-394.26	3,000.00	5.000
FIXED COUPON S&P A SEMIANNUALLY NEXT CALL DATE 02/15/2027 100.00 CONT CALL 02/15/2027 EXTRAORDINARY CALL CUSIP: 362762LR5									
M AUGUSTA GA DEV AUTH REV BDS AU HEALTH	07/01/38	48,888.00	50,000.000	96.4030	48,201.50 833.33	50,023.91 ^B	-1,822.41	2,000.00	4.000
FIXED COUPON MOODYS A2 S&P A+ SEMIANNUALLY NEXT CALL DATE 01/01/2029 100.00 CONT CALL 01/01/2029 EXTRAORDINARY CALL CUSIP: 05115CAR5									
TENNESSEE HSG DEV AGY RESIDENTIAL FIN	07/01/53	10,318.00	10,000.000	101.1590	10,115.90 225.00	10,000.00 ^B	115.90	540.00	5.400
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY NEXT CALL DATE 07/01/2032 100.00 CONT CALL 07/01/2032 EXTRAORDINARY CALL SUBJ TO SINKING FUND CUSIP: 88046KGV2									
Total Municipal Bonds (18% of account holdings)		\$1,235,565.00			\$1,235,947.30	\$1,233,390.51	\$2,556.79	\$56,165.00	
Total Bonds (18% of account holdings)		\$1,240,240.10			\$1,240,557.60	\$1,238,368.01	\$2,189.59	\$56,540.00	

Options

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025
M PUT (GOOG) ALPHABET INC CAP STK JUN 20 25 \$170 (100 SHS) (GOOG250620P170) SHT	unavailable	-10.000	\$3.2000	-\$3,200.00	-\$5,393.21	\$2,193.21
M PUT (GOOG) ALPHABET INC CAP STK AUG 15 25 \$170 (100 SHS) (GOOG250815P170) SHT	unavailable	-10.000	8.5000	-8,500.00	-10,173.21	1,673.21
Total Options (0% of account holdings)		unavailable		-\$11,700.00	-\$15,566.42	\$3,866.42



Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Other

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value Accrued Interest (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
MANNALY CAPITAL MANAGEMENT INC COM NEW (NLY)	\$10,717.92	546.833	\$18.9500	\$10,362.48 -	\$9,999.99	\$362.49	\$1,449.11 13.980%
M CAMDEN PROPERTY TRUST SBI USD0.01 (CPT)	22,760.00	200.000	117.4900	23,498.00 -	18,144.17	5,353.83	840.00 3.570
M NET LEASE OFFICE PROPERTIES COM (NLOP)	60.46	2.000	31.2100	62.42 -	22.20	40.22	- -
M WP CAREY INC COM (WPC)	2,435.16	39.000	62.7600	2,447.64 -	2,025.90	421.74	138.84 5.670
Total Other (1% of account holdings)	\$35,973.54			\$36,370.54	\$30,192.26	\$6,178.28	\$2,427.95

Total Holdings				\$6,789,840.68	\$3,045,951.93	\$176,146.60	\$235,642.96
	Short Balance			50,887.21			
	Net Account Value			\$6,840,727.89			
	Accrued Interest (AI)			21,942.61			
	Total Including Accrued Interest (AI)			\$6,862,670.50			

All remaining positions held in cash account.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

-- not available

AI **(Accrued Interest)**- Represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. **There is no guarantee that AI will be paid by the issuer.** Please refer to the Help/Glossary section of Fidelity.com for additional information.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

t Third-party provided

B See Additional Information and Endnotes for important information about the adjusted cost basis information provided.

Holdings

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

M Position held in margin account.

S Position held in short account.

SHT Short position.

Activity

Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
05/27	PUT (GOOG) ALPHABET INC CAP STK JUN 20 25 \$170 (100 SHS) OPENING TRANSACTION	6533889XV	You Sold	-10.000	\$5.40000	-	-\$6.79	\$5,393.21
05/27	PUT (GOOG) ALPHABET INC CAP STK AUG 15 25 \$170 (100 SHS) OPENING TRANSACTION	7766399LJ	You Sold	-10.000	10.18000	-	-6.79	10,173.21
Total Securities Sold						-	-\$13.58	\$15,566.42
Net Securities Bought & Sold							-\$13.58	\$15,566.42

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
05/01	AT&T INC COM USD1	00206R102	Dividend Received	-	-	\$660.78
05/01	NUVEEN CR STRATEGIES INCOME FD COM SHS	67073D102	Dividend Received	-	-	54.00
05/01	NUVEEN MUNICIPAL CREDIT INC FD COM SH BEN INT	67070X101	Dividend Received	-	-	182.85
05/01	PIMCO DYNAMIC INCOME FD COM USD0.00001	72201Y101	Dividend Received	-	-	110.25

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Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Dividends, Interest & Other Income (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
05/01	SANDY SPRINGS GA PUB FACS AUTH REV REV 05.00000% 05/01/2029 BDS CITY CENTER PROJ SER. 2015	80036RAN0	Muni Exempt Int	-	-	250.00
05/01	TENNESSEE ST SCH BD AUTH HIGHER EDL FACS 05.00000% 11/01/2029 SECOND PROG BDS SER. 2015B	880558HN4	Muni Exempt Int	-	-	125.00
05/12	BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 1 ORD GBP0.25 BNY	110448107	Dividend Received	-	-	240.67
05/15	WISCONSIN ST HEALTH & EDL FACS AUTH REV 05.00000% 11/15/2027 REF BDS HOSPITAL SISTERS SVCS INC SER. 2014A	97712DHL3	Muni Exempt Int	-	-	250.00
05/16	TIDAL TR II YIELDMAX TSLA OP	88636J444	Dividend Received	-	-	286.52
05/20	PROSPECT CAP CORP COM	74348T102	Dividend Received	-	-	4.50
05/30	BLACKROCK CR ALLOCATION INCOME COM	092508100	Dividend Received	-	-	83.90
05/30	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	2,533.40
05/30	FIDELITY TAX-FREE BOND	316128503	Reinvestment	254.527	10.67000	-2,715.80
05/30	FIDELITY TAX-FREE BOND	316128503	Dividend Received	-	-	2,715.80
05/30	FIMM TAX EXEMPT PORTFOLIO: CLASS I	316176106	Reinvestment	5,765.680	1.00000	-5,765.68
05/30	FIMM TAX EXEMPT PORTFOLIO: CLASS I	316176106	Dividend Received	-	-	5,765.68
05/30	MFS MUN INCOME TR SH BEN INT	552738106	Dividend Received	-	-	22.00
05/30	TORTOISE SUSTAINABLE AND SOCIAL IMPACT TERM FUND	27901F109	Dividend Received	-	-	90.00
Total Dividends, Interest & Other Income						\$4,893.87

Short Activity

Trade Date	Security Name	Description	Quantity	Price	Transaction Cost	Amount
05/09	MARK TO MARKET	Short Vs Margin	-	-	-	-\$781.01
05/09	MARK TO MARKET	Short Vs Margin	-	-	-	781.01
05/16	MARK TO MARKET	Short Vs Margin	-	-	-	-2,391.50
05/16	MARK TO MARKET	Short Vs Margin	-	-	-	2,391.50

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Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Short Activity (continued)

Trade Date	Security Name	Description	Quantity	Price	Transaction Cost	Amount
05/23	MARK TO MARKET	Short Vs Margin	-	-	-	303.65
05/23	MARK TO MARKET	Short Vs Margin	-	-	-	-303.65
05/30	MARK TO MARKET	Short Vs Margin	-	-	-	-983.60
05/30	MARK TO MARKET	Short Vs Margin	-	-	-	983.60
Total Short Activity					-	-

Other Activity In

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
05/16	CALL (MBUU) MALIBU BOATS INC COM MAY 16 25 \$45 (100 SHS)	7430779WQ	Expired	5.000	-	-\$2,446.55 ^f	-	-
05/16	MPLX LP COM UNIT REP LTD	55336V100	Return Of Capital	-	-	-	-	136.35
05/16	PUT (TSLA) TESLA INC COM MAY 16 25 \$270 (100 SHS)	7475859VT	Expired	2.000	-	-5,334.49 ^f	-	-
05/20	ENERGY TRANSFER L P COM UT LTD PTN	29273V100	Return Of Capital	-	-	-	-	327.50
Total Other Activity In								\$463.85

Other Activity Out

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
05/07	NUVEEN CR STRATEGIES INCOME FD RTS EXP 04/29/2025 ERT PAYOUT 67073D110 #REOR V0400482210120	67073D110	Expired	-1,000.000	-	-	-	-
Total Other Activity Out								-

Deposits

Date	Reference	Description	Amount
05/09		Eft Funds Received Er87361359 /web Synovus Bank *****0179	\$20,000.00
Total Deposits			\$20,000.00



Activity

Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Fees and Charges

Date	Description	Amount	Date	Description	Amount
05/12	British American Tobacco Lvl li Adr	-\$3.00			
				Total Fees and Charges	-\$3.00

Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Account							
Date	Type	Transaction	Description	Quantity	Price	Amount	Balance
05/01	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	1,382.880	\$1.0000	\$1,382.88	\$740,074.15
05/09	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	19,218.990	1.0000	19,218.99	759,293.14
05/12	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	237.670	1.0000	237.67	759,530.81
05/15	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	250.000	1.0000	250.00	759,780.81
05/16	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	-1,968.630	1.0000	-1,968.63	757,812.18
05/20	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	332.000	1.0000	332.00	758,144.18
05/23	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	303.650	1.0000	303.65	758,447.83
05/27	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	15,566.420	1.0000	15,566.42	774,014.25
05/30	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	-787.700	1.0000	-787.70	773,226.55
05/30	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	2,533.400	1.0000	2,533.40	775,759.95
Total Core Fund Activity						\$37,068.68	

f FIFO (First-In, First-Out)

**Estimated Cash Flow** *(Rolling as of May 31, 2025)*Account # Z24-527872
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
June 2025	\$9,163	\$50,000	\$3,389	--	\$12,590	--	\$75,142
July	7,645	10,000	1,465	--	12,590	607	32,307
August	6,125	50,000	1,897	--	12,590	--	70,612
September	4,000	--	3,000	--	12,590	--	19,590
October	2,063	--	1,465	--	12,590	607	16,725
November	625	5,000	1,897	--	12,590	--	20,112
December	8,088	20,000	3,000	--	13,002	--	44,090
January 2026	7,395	35,000	1,465	--	12,590	607	57,057
February	4,875	--	1,897	--	12,590	--	19,362
March	4,000	60,000	3,000	--	12,590	--	79,590
April	2,063	--	1,465	--	12,590	607	16,725
May	500	10,000	1,897	--	12,590	--	24,987
Total	\$56,542	\$240,000	\$25,837	--	\$151,492	\$2,428	\$476,299

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

Bond & CD Income includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Stock Income includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

ETP Income includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

Other Income includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available



Account Summary

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

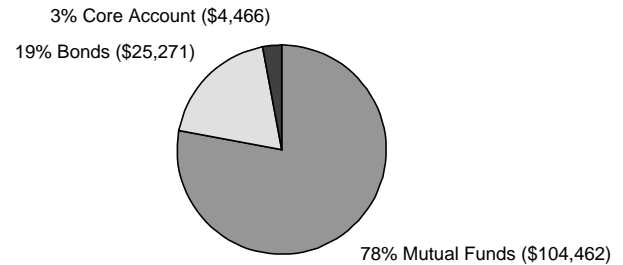
Account Value: **\$134,200.74**

Change in Account Value ▼ **\$101,578.97**

	This Period	Year-to-Date
Beginning Account Value	\$235,779.71	\$118,537.80
Additions	33,008.69	748,754.97
Deposits	33,008.69	605,710.03
Exchanges In	-	143,044.94
Subtractions	-134,864.55	-735,947.38
Withdrawals	-4,591.38	-378,604.48
Cards, Checking & Bill Payments	-130,273.17	-357,342.90
Change in Investment Value *	276.89	2,855.35
Ending Account Value	\$134,200.74	\$134,200.74
Accrued Interest (AI)	541.67	
Ending Account Value Incl. AI	\$134,742.41	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

Account Holdings



Top Holdings

Description	Value	Percent of Account
Fimm Money Market Portfolio: CI I	\$104,462	78 %
Iowa Fin Auth Single Family Mtg Rev Bds Fixed Coupon	25,271	19
FDIC Insured Deposit At Citibank Not Covered By Sipc	4,466	3
Total	\$134,200	100 %

Please note that, due to rounding, percentages may not add to 100%.

Income Summary

	This Period	Year-to-Date
Taxable	\$487.39	\$2,668.35
Dividends	479.53	2,568.22
Interest	7.86	100.13
Tax-exempt	-	650.00

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Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Income Summary (continued)

	This Period	Year-to-Date
Interest	-	650.00
Total	\$487.39	\$3,318.35

Holdings

Core Account

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
FDIC INSURED DEPOSIT AT CITIBANK TF q	\$8,449.22	4,466.760	\$1.0000	\$4,466.76	not applicable	not applicable	-
NOT COVERED BY SIPC (QPCTQ)							
-- Interest rate: 2.19% ^h							
Total Core Account (3% of account holdings)	\$8,449.22			\$4,466.76			-

Mutual Funds

Description	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	Ending Market Value May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	EAI (\$) / EY (%)
Short-Term Funds							
FIMM MONEY MARKET PORTFOLIO: CL I (FMPXX)	\$201,848.99	104,462.980	\$1.0000	\$104,462.98	not applicable	not applicable	\$4,980.36 4.770%
-- 7-day yield: 4.24%							
Total Short-Term Funds (78% of account holdings)	\$201,848.99			\$104,462.98			\$4,980.36
Total Mutual Funds (78% of account holdings)	\$201,848.99			\$104,462.98			\$4,980.36

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Holdings

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Bonds

Description	Maturity	Beginning Market Value May 1, 2025	Quantity May 31, 2025	Price Per Unit May 31, 2025	End. Market Value Accrued Int. (AI) May 31, 2025	Total Cost Basis	Unrealized Gain/Loss May 31, 2025	Est. Annual Income (EAI)	Coupon Rate
Municipal Bonds									
IOWA FIN AUTH SINGLE FAMILY MTG REV BDS FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY NEXT CALL DATE 01/01/2033 100.00 CONT CALL 01/01/2033 EXTRAORDINARY CALL SUBJ TO SINKING FUND CUSIP: 4624677J4	01/01/53	\$25,481.50	25,000.000	\$101.0840	\$25,271.00 \$541.67	\$25,000.00 ^B	\$271.00	\$1,300.00	5.200%
Total Municipal Bonds (19% of account holdings)		\$25,481.50			\$25,271.00	\$25,000.00	\$271.00	\$1,300.00	
Total Bonds (19% of account holdings)		\$25,481.50			\$25,271.00	\$25,000.00	\$271.00	\$1,300.00	
Total Holdings					\$134,200.74	\$25,000.00	\$271.00	\$6,280.36	
					Accrued Interest (AI)	541.67			
					Total Including Accrued Interest (AI)	\$134,742.41			

All positions held in cash account unless indicated otherwise.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

-- not available

AI **(Accrued Interest)**- Represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. **There is no guarantee that AI will be paid by the issuer.** Please refer to the Help/Glossary section of Fidelity.com for additional information.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

h The stated Interest Rate is the interest rate effective for Cash Balances in your FDIC-Insured Deposit Sweep on the last day of the statement period.

q Customers are responsible for monitoring their total assets at the Program Bank to determine the extent of available FDIC insurance. Subject to the terms of the customer agreement, customers are reminded that funds are swept to a Program Bank the business day following the date that funds are credited to your account and until swept to a Program Bank, funds are covered by SIPC. For additional information, please see the FDIC-Insured Deposit Sweep Disclosures on Fidelity.com.

B See Additional Information and Endnotes for important information about the adjusted cost basis information provided.

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Holdings

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

TF In transfer.

Activity

Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Transaction Cost	Amount
05/07	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-75,932.590	-	-	\$75,932.59
05/09	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-9,529.890	-	-	9,529.89
05/16	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-373.170	-	-	373.17
05/21	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-2,500.000	-	-	2,500.00
05/22	FIMM MONEY MARKET PORTFOLIO: CL I REDEEMED TO COVER A SETTLED OBLIGATION @ 1	316175207	You Sold	-9,529.890	-	-	9,529.89
Total Securities Sold						-	\$97,865.54
Net Securities Bought & Sold						-	\$97,865.54

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
05/30	FDIC INSURED DEPOSIT	FDIC99375	Interest Earned	-	-	\$7.86
05/30	FIMM MONEY MARKET PORTFOLIO: CL I	316175207	Reinvestment	479.530	1.00000	-479.53
05/30	FIMM MONEY MARKET PORTFOLIO: CL I	316175207	Dividend Received	-	-	479.53
Total Dividends, Interest & Other Income						\$7.86



Activity

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Deposits

Date	Reference	Description	Amount
05/01		Deposit Broad Street If8#46	\$3,657.50
05/02		Eft Funds Received Er86303952 /web Synovus Bank *****0179	21,000.00
05/05		Wire Trans From Bank	2,952.07
05/08		Deposit Crabapple Pr Direct Dep	470.11
05/22		Deposit Crabapple Pr Direct Dep	470.11
05/30		Deposit Cws Inv Cash Disb	2,335.62
05/30		Deposit Cws Inv Cash Disb	2,123.28
Total Deposits			\$33,008.69

Withdrawals

Date	Reference	Description	Amount
05/01		DEBIT ROUNDPOINT MTG PAYMENTS	-\$2,091.38
05/21	Money Line Paid	EFT FUNDS PAID ED73638529 /WEB JPMORGAN CHASE BANK, NA *****1981	-2,500.00
Total Withdrawals			-\$4,591.38

Bill Payments

Post Date	Payee	Payee Account	Amount	YTD Payments
05/09	CHASE CARD SERVICES	*****5793	-\$10,000.00	\$23,402.00
05/16	CITIBANK	*****1191	-373.17	4,040.90
05/22	CHASE CARD SERVICES	*****2771	-10,000.00	10,000.00
Total Bill Payments			-\$20,373.17	

Checking Activity

Check Number	Post Date	Code	Description	Amount
1111	05/07		Check Paid	-\$102,000.00
1112	05/06		Check Paid	-7,900.00
Total Checking Activity				-\$109,900.00

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Activity

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Account							
Date	Type	Transaction	Description	Quantity	Price	Amount	Balance
05/01	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	1,566.120	\$1.0000	\$1,566.12	\$10,015.34
05/02	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	21,000.000	1.0000	21,000.00	31,015.34
05/05	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	2,952.070	1.0000	2,952.07	33,967.41
05/06	CASH	You Sold	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	-7,900.000	1.0000	-7,900.00	26,067.41
05/07	CASH	You Sold	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	-26,067.410	1.0000	-26,067.41	-
05/08	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	470.110	1.0000	470.11	470.11
05/09	CASH	You Sold	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	-470.110	1.0000	-470.11	-
05/30	CASH	You Bought	FDIC INSURED DEPOSIT AT CITIBANK NOT COVERED BY SIPC @ 1	4,466.760	1.0000	4,466.76	4,466.76
Total Core Fund Activity						-\$3,982.46	

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**Estimated Cash Flow** *(Rolling as of May 31, 2025)*Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
June 2025	--	--	--	--	\$415	--	\$415
July	650	--	--	--	415	--	1,065
August	--	--	--	--	415	--	415
September	--	--	--	--	415	--	415
October	--	--	--	--	415	--	415
November	--	--	--	--	415	--	415
December	--	--	--	--	415	--	415
January 2026	650	--	--	--	415	--	1,065
February	--	--	--	--	415	--	415
March	--	--	--	--	415	--	415
April	--	--	--	--	415	--	415
May	--	--	--	--	415	--	415
Total	\$1,300	--	--	--	\$4,980	--	\$6,280

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

Bond & CD Income includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Stock Income includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

ETP Income includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

Other Income includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available

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Additional Information and Endnotes

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

Cost basis and gain/loss information is provided as a service to our customer, and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

Amortization, accretion and similar adjustments to cost basis are provided for many fixed income securities (and some bond-like equities), however they are not provided for certain fixed income securities, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs).

B Adjusted cost basis information is shown where this indicator is displayed. Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the constant yield method unless a different fixed income election has been made and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses, for additional information.

If total cost basis information is provided for multiple tax lots, that total cost basis information (and any associated gain/loss displayed) may have been calculated using a combination of adjusted cost basis information (as described above) and non-adjusted cost basis information. Total cost basis information (and any associated gain/loss displayed) is calculated using adjusted cost basis for lots for which adjusted cost basis is provided and non-adjusted cost basis for lots for which adjusted cost basis is not provided or not applicable.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

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Additional Information and Endnotes

Account # Z27-375656
RICHARD MICHAEL KERNAN - JOINT WROS - TOD

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Income Summary Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.

Cost Basis, Gain/Loss, and Holding Period Information NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

Cost Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds

using the FIFO method if shares were purchased at different times or prices. **Statement Mailing** We deliver statements at least four times during the calendar year for any account with a balance.

Statement Discrepancies Please review your statement and report any inaccuracies or discrepancies. Inquiries, concerns or questions regarding your brokerage account or the activity therein should be directed to FBS by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act (SIPA).

Material Changes Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).

Mutual Funds and Performance Before investing, consider the funds' investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit Fidelity.com/performance for most recent month-end performance.

Sales Loads & Fees In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

Additional Information About Your Brokerage Account, If Applicable

Free credit balances (FCB) are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Strategic Advisers LLC are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements. **Short Account Balances** Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date. **Information About Your Option Transactions** Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information, please call Fidelity at 800-544-6666. **Equity Dividend Reinvestment** Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC). **Price Information/Total Market Value** The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single

market participant, also known as a "single broker quote". The prices provided are not firm bids or offers. Certain securities may reflect as N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss.

Executing Orders on the Floor of the NYSE The Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the broker's best execution obligations.

SIPC Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to \$500,000 (including cash claims limited to \$250,000). For details, including the SIPC brochure, please see www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.

Fidelity Investments Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. **Brokerage services are provided by FBS, which clears all transactions through its affiliate, NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC.** Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC.

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Miscellaneous Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency. If you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. To confirm that an authorized, direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555.

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