

A Prototype Proposal for an Expense Management System

19 September 2022

Proponents: Blesse Rachelle E. Borromeo, JV Renz Cimafranca, Renmar M. Lescano,
Coebe Austin Lupac

Problem Statement:

With the consequences of the pandemic and the incompetent management of the government, the country is now experiencing an increase in inflation. Price hikes, especially in goods and transportation, have been implemented to compensate for this crisis. This problem at hand will cause your money to be spent easily, especially if you do not budget it wisely.

Project Objectives:

The main objective of this project is to propose a system prototype as a strategy to assist users in budgeting and monitoring their financial expenses or transactions.

Specifically, this project aims:

1. To provide users with a software application that is easy-to-understand and navigate.
2. To assist users in keeping records of their current and spent funds.
3. To guide users in making wise budget allocations.
4. To keep track of account transactions on a daily, weekly, monthly, and even yearly basis.
5. To help users in planning their future expenses and avoid being a spendthrift.

Assigned PM/BA, DEV, QA:

- **Project Manager:** Renmar M. Lescano
- **Business Analyst:** Blesse Rachelle E. Borromeo
- **Web Developer:** JV Renz Cimafranca
- **Quality Assurance Analyst:** Coebe Austin Lupac