Jigme and Raam's Flight prices prediction

Beijing Shanghai

Shanghai Beijing



Data Set



- 300,000 ticket purchases Beijing to Shanghai
- 300,000 ticket purchases Shanghai to Beijing
- Jan 2019 Aug 2019

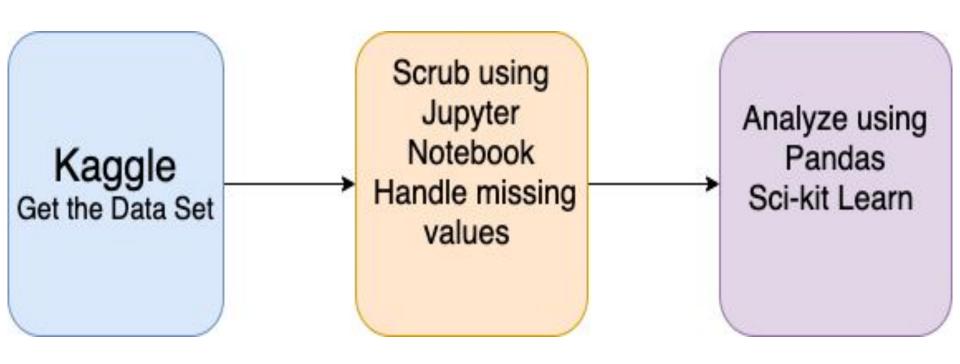
Target Variable

-Price

Predictors

- Departure Date
 - Month
 - Day of week
 - Time of Day
- Time of Departure Date
 - Purchase Date
- Month of Purchase Date
- Date of Purchase Date
- Time of Purchase Date

Data Process



Insights - Beijing to Shanghai

 $R^2 = 0.71$

Layover - \$14 in savings

Days in advance ticket was purchased - \$18 in savings - 1-2 weeks in advance

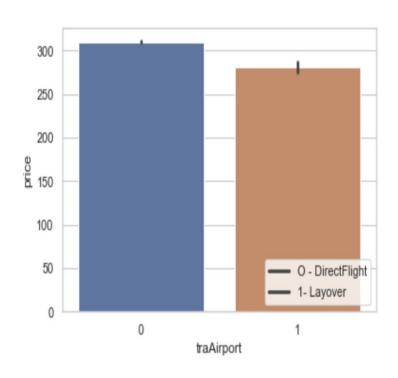
Cheapest months to fly - \$20 in savings by not flying in January

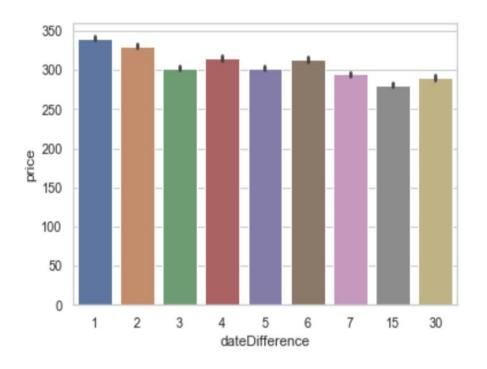
Cheapest Day of Week to Depart - Save \$62 flying on Saturday

Save \$40 flying Sun-Monday

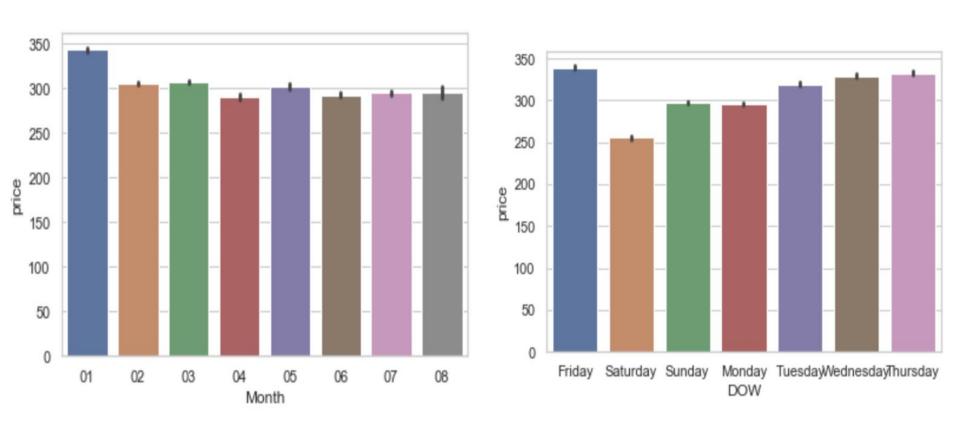
Cheapest Time of Day to Fly - \$36 in savings departing from 6 am to Noon

Visualizations - Beijing to Shanghai

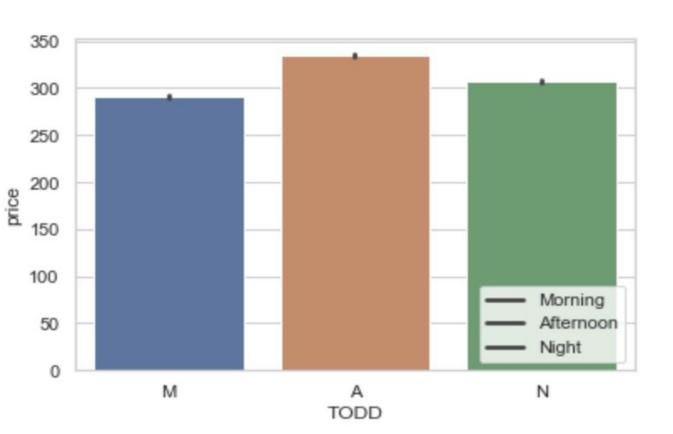




Visualizations - Beijing to Shanghai



More Visualization - Beijing to Shanghai



Insights - Shanghai to Beijing

 $R^2 = 0.70$

Layover - \$30 in savings

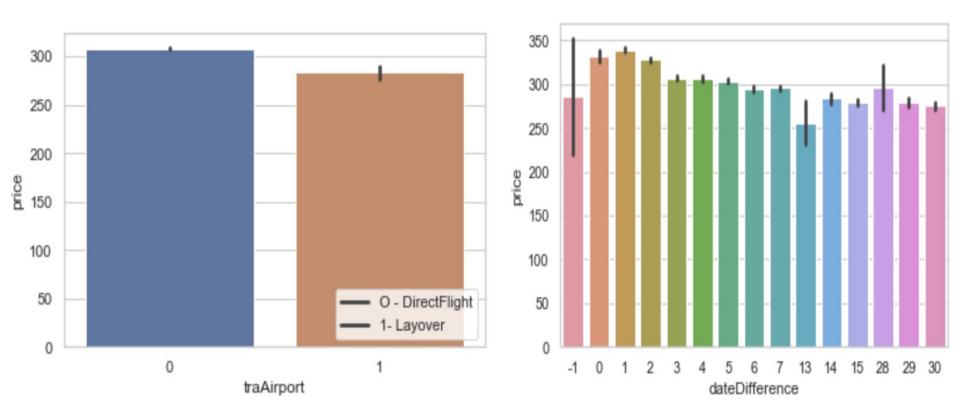
Days in advance ticket was purchased - \$18 in savings - 1-2 weeks in advance

Cheapest months to fly - \$20 in savings by not flying in January

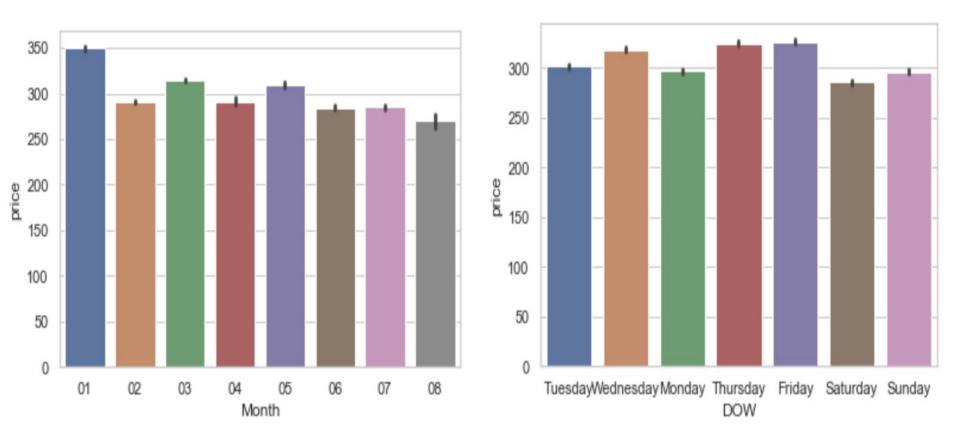
Cheapest Day of Week to Depart - Save \$37 flying on Saturday
Save \$20 flying Sun-Mon-Tues

Cheapest Time of Day to Fly - \$28 in savings departing from 6pm to Midnight

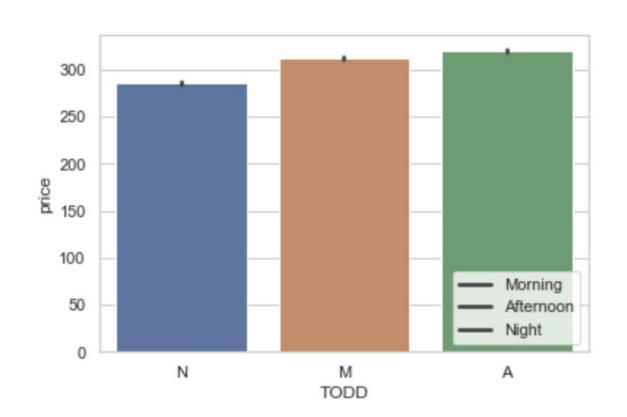
Visualizations - Shanghai to Beijing



Visualizations - Shanghai to Beijing



Visualizations - Shanghai to Beijing



Further Exploration

Data Set that includes ticket purchases from January - December

Historical data set of ticket purchases