

INTER-NIT



CHAMBER OF COMMERCE



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ABOUT US

VNIT

Established in 1960, VNIT is one of the **top engineering colleges in India** which offers both Undergraduate and Postgraduate level students. With a sprawl campus located in the centre of city, the college also excels in the cutting edge research and technology in engineering, architecture and science. Being the part of the NIT act, it is one of the **31 National Institutes of Technology**



E CELL

E-Cell VNIT is the **entrepreneurship cell** of VNIT. The very purpose of E-Cell is to foster a community of entrepreneurs and stimulate a constructive ecosystem for them. Throughout the year E-cell **organises events which promotes managerial value** among budding students across the country.

WHY CHAMBER OF COMMERCE ?

- As **Einstein** once said “If you can’t explain your idea to a 3 year old then you have no clarity about your idea”.
- Likewise pitching quality is a synonym for idea clarity. We take this essence and merge it with **CHAMBER OF COMMERCE**.
- Chamber of Commerce not only focuses on how successful any startup idea could be but also takes into consideration on how adaptable the idea is with respect to other existing sectors as **Upcoming Startup Unicorns** shouldn’t just be pivoted at personal or communal growth rather it should be aimed at **MULTI SECTOR ADVANCEMENT**



STRUCTURE

This event comprises of 2 rounds.

● Round-1: ELEVATOR CENTRAL

- Each team will be allotted with a pre-existing ventures belonging to different sectors.

For eg: Amazon from E-Commerce, Toyota from Automobil

- Teams will be divided in pools according to their sectors and a virtual scenario will be created wherein participating teams will have to present their respective allotted venture's as if it were a **Upcoming Startup** in today's world.

- A virtual **Elevator Pitch** will be the sole judging criteria to prove their worthiness to be included in **CHAMBER OF COMMERCE**

- **2 teams** from each pool will be selected



STRUCTURE

- **Wild Card Entry Round**

- Teams which were unable to clear the 1st round get another attempt to move on to the 2nd round. Out of the remaining teams, **2 teams** will move on to the next round on the basis of performance.
- Further details regarding this round would be stated at the end of Round 1

STRUCTURE

ROUND 2

• PHASE 1: VENTURE SYMPOSIUM

- The selected teams will be provided with a real life **Venture Impediment** wherein the participated teams will have to discuss and state how their company will tackle with this situation.
- Participants will also discuss on how to mould their company's working structure and initiatives according to this obstacle.
- The **most practical approach** according to the judging panel will get an advantage in terms of **points that will be converted to invested money**.

For Instance, **Cybersecurity** is a rapidly growing hurdle for established or upcoming ventures and in this symposium teams will have to provide practical solutions regarding how their company will tackle this issue



STRUCTURE

ROUND 2

● PHASE 2: PITCH PACIFIC

- Teams will have to prepare a **Pitch Deck**.
- **It must also explain how their venture will be compatible with other sectors as well.**
- The sectors can be of the participants choice. **Participants should aim to show collaboration with at least two of the sector**, however, it would be beneficial for them if they could show collaboration with multiple sectors
- Teams will have to pitch in front of a panel of judges. Judging criteria will be the amount possessed by a company at the end of this round. The judges possess a limited **virtual wallet** in this round through which they will invest in the **most profitable ventures**.
- The ventures that have maximum investment at the end of both the phases shall be deemed as the **WINNER**.



TIMELINE



A vertical timeline diagram with three blue, irregularly shaped nodes. The top node is labeled 'Round 1', the middle node is labeled 'Wild Card round', and the bottom node is labeled 'Round 2'. To the right of each node is a date, connected by a thin blue line and a white dot. The dates are '20th March', '27th March', and '10th April' respectively. A partial blue circle is visible on the left edge of the diagram.

Round 1

**20th
March**

**Wild Card
round**

**27th
March**

Round 2

**10th
April**

Judging Criteria

Presentation

1. Body Language / Charisma
2. Clarity
3. Articulation
4. Passion



Opportunity

1. Market Identification
2. Size and Attractiveness
3. Target Customer Identification



Solution

1. Value Proposition
2. Differentiation
3. Financial viability / Profitability

ASSOCIATES



CHAMBER OF COMMERCE is proudly conducted in association with the PAN NIT ALUMNI FORUM (PNAF) an umbrella organization, covering alumni associations and thereby alumni of all NITs, to evolve a brand "NIT that would provide strong fraternity. PNAF and E-CELL VNIT share common interests like innovation and entrepreneurship along with holistic development for responsible citizens.

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CONTACT US

Shreyas Jape

+91 9370747238

Nishant Vernekar

+91 9920977682

Varun Jha

+91 7208821939

OUR LOCATION

E-CELL Office, Visvesvaraya National Institute of Technology, South Ambazari Road, Abhyankar Nagar, Nagpur-440010

MAIL US AT

corporateaffairs@ecellvnit.org
ecellvnit.corporate@gmail.com

www.ecellvnit.org

