

Discussion Week 5

■ Definitions

▽ Ether/gas/wei (conversion rate, gas limit)

▽ EVM (Ethereum Virtual Machine)

▽ Smart Contracts

■ Demo Time

▽ Ethereum Lottery

■ Discussion Questions

▽ Would smart contracts work on the Bitcoin network?

▽ What is one example of a way I could lose all my money with a smart contract?

▽ What are the advantages and disadvantages of a blockchain?

▽ Do smart contracts have to be decentralized?

▽ What are the limitations of smart contracts?