Discussion Week 4

◼ Definitions

▽ **Soft fork vs. Hard fork**

◼ Demo Time

▽ **Generating a Public/Private key pair**

▽ **Brain Wallet**

◼ Discussion Questions

▽ **Who controls Bitcoin? (i.e. miners, core developers, companies, journalists, regulators and why?)**

▽ **Is Bitcoin today aligned with Bitcoin's original vision?**

▽ **Optional/Bonus: Why did pooling arise?**

▽ **Optional/Bonus: What are the two types of pooling?**

▽ **Optional/Bonus: Is it more profitable to mine or buy Bitcoin?**

▽ **Are you pro or con ASICs?**

▽ **Is it still profitable not to upgrade your mining equipment? Why or why not? Explain any assumptions.**

▽ **Does 1-CPU-1-Vote mean that entities should all have the same amount of mining power? Do we see people who can get massive amounts of computing power as legitimate or breaking the system?**

BLOCKCHAIN
AT BERKELEY