

# RICHARD J. NUGENT III

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## EDUCATION

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**The Graduate Center, City University of New York**, New York, NY

**Ph.D., Economics**, Expected May 2019

**M.A., Economics**, May 2018

**The University of Illinois at Chicago**, Chicago, IL

**B.A., Economics**, May 2012

Chicago Civic Leadership Certificate, May 2010

## FIELDS OF INTEREST

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Financial Economics, Macroeconomics, International Economics, Public Finance, Applied Econometrics

## PUBLICATIONS

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“Restrictions on Short-term Capital Inflows and the Response of Direct Investment” (Forthcoming)  
*Eastern Economic Journal*, 2018.

## WORKING PAPERS

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“On the Effectiveness of Capital Controls: A Synthetic Control Method Approach” (with Meng-Ting Chen), January 2019.

“PE vs GE: Model Predictions of Industry-Specific Shocks” (with Ross J. Hallren and Caroline Peters), November 2018.

“An Overview on the Construction of the North American Regional Supply-Use and Input-Output Tables and their Applications in Policy Analysis” (with Ross J. Hallren, Lin Jones, Gabriel Madeiros, Anthony Peluso, Heather Wickramarachi, and Jeffery Young) Economics Working Paper Series, December 2017, WP 2017-12-A, United States International Trade Commission.

## WORKS IN PROGRESS

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“The Impact of U.S. Bilateral Investment Treaties (BITS) and Free Trade Agreements (FTAS) On Outward U.S. FDI” (with Heather Wickramarachi), October 2018.

“NTM Matching Econometrics” (with Aspen Fryberger and Peter Herman), August 2018.

## RESEARCH EXPERIENCE

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**Office of Economics, US International Trade Commission, Washington DC**

*Economist Trainee, May 2018 – August 2018*

- Responsible for contributing to several distinct economic studies being executed simultaneously.
- Identified innovative econometric modeling strategies for the use of empirical analysis of the effects of NTM restrictiveness on bilateral trade flows.
- Planned and carried out the steps for collecting the detailed economic data needed to model the effects of bilateral investment treaties and free trade agreements on bilateral foreign direct investment.
- Evaluated the significant factors for simulating industry-specific economic shocks under partial equilibrium versus general equilibrium frameworks and simulated the shocks using GAMS software.
- Contributing author to three economics working papers; the first is to be released in December, 2018.

## **Office of Economics, US International Trade Commission, Washington DC**

*Student Intern, May 2017 – August 2017*

- Independently identified and evaluated significant and critical factors to solving complex problems related to rules of origin, computable general equilibrium modeling, and trends in United States FDI in Mexico and China; drew rational inferences based on established research findings and summarized my assessment in technical reports.
- Planned and carried out the steps for collecting the detailed economic data needed to model sub-regional trade flows within the NAFTA (USMCA) region.
- Published a comprehensive literature review on measures of trade in value-added and their policy implications in USITC Economics Working Paper “An Overview on the Construction of the North American Regional Supply-Use and Input-Output Tables and their Applications in Policy Analysis.”

## **Economic Studies Group, New York, NY**

*Contributor, Advanced Research Collaborative Fellow, Provost University Fellow, August 2017 – Present*

- Published a primer on the role that rules of origin played in the renegotiation of NAFTA (USMCA), attracting the highest website traffic of nearly all the ESG pieces.
- Contributed to ESG policy analyses by generating original data visualization.
- Built and maintained the group’s social media activity based on the contributors’ research and their implications for current events.
- Designed a social media methodology document for training fellows on managing ESG social media.

## **Institute for Health Research and Policy, Chicago, IL**

*Research Assistant, January 2010 – April 2012*

- Collected data from the Behavioral Risk Factor Surveillance System under the supervision of Dr. Mike Pesko, Ph.D. to build a dataset that was used to understand the way that terrorism effects the relationship between stress and alcoholism.

## **JOB MARKET PAPER**

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### **“Restrictions on Short-term Capital Inflows and the Response of Direct Investment”**

Capital controls remain a common approach to capital flows management. Meanwhile, the IMF has revised its position regarding selective use capital controls. However, the effects of granular variation in capital controls by asset category and direction of flow are not fully documented. Using a new dataset on capital control measures, I find that countries using capital controls on short-term capital inflows receive a higher level of direct investment inflows, and that this effect is decreasing in the country’s growth rate. I show that this result is consistent with the interpretation that the capital control serves as a signal of stability in slower-growing countries.

## **CONFERENCE AND SEMINAR PRESENTATIONS**

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### **“On the Effectiveness of Capital Controls: A Synthetic Control Method Approach”**

- Hunter College Economics Seminar, Hunter College, November 2018
- Dissertation Seminar Series, CUNY Graduate Center, October 2018
- Eastern Economics Association Conference, March 2019

### **“Restrictions on Short-term Capital Inflows and the Response of Direct Investment”**

- Dissertation Seminar Series, CUNY Graduate Center, September 2018
- Symposium on International Trade Policy, EEA Conference, March 2018
- Midwest International Trade Conference, November 2017
- Office of Economics International Trade Seminar Series, USITC, August 2017

## “PE vs GE: Model Predictions of Industry-Specific Shocks”

· Office of Economics International Trade Seminar Series, USITC, August 2018

## TEACHING EXPERIENCE

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### Hunter College, CUNY, New York, NY

*Adjunct Faculty, January 2014 – Present*

Economics Statistics: 10 semesters; Principles of Microeconomics: 7 semesters; Intermediate Microeconomics: 2 semesters; Introduction to Economics: 2 semesters.

### Brooklyn College, CUNY, New York, NY

*Adjunct Faculty, September 2013 – August 2014*

Money and Banking: 1 semester; Principles of Macroeconomics: 1 semester.

## HONORS AND AWARDS

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Sallie Mae Fund Student Travel Award, CUNY Graduate Center, Fall 2018  
CUNY Academy Adjunct Faculty Travel Award, Hunter College, Spring 2018  
Provost’s Office University Fellowship, CUNY Graduate Center, Spring 2018  
Student Affairs Conference Presentation Award, CUNY Graduate Center, Fall 2017  
Teaching and Learning Center Mini Grant, CUNY Graduate Center, Spring 2017  
Advanced Research Collaborative Fellow, CUNY Graduate Center, Fall 2017  
Sallie Mae Fund Student Fellowship Award, CUNY Graduate Center, Spring 2015  
Honors College Award, University of Illinois at Chicago, Spring 2011

## NONACADEMIC WRITING

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“Rules of Origin in NAFTA Negotiations: What is Next?” *Economic Studies Group* CUNY Graduate Center, December 2017, <https://bit.ly/esg-rules>

“A Graduate Student’s Perspective” *Maynard’s Notes The Newsletter of the American Economic Association’s LGBTQ & Friend’s Community* 1(1): 3

## TECHNICAL

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<b>Technical Training</b>	Big Data Analysis, Data Visualization, Machine Learning, Quantitative Economic Modeling, Statistical Modeling.
<b>Computer Languages</b>	GAMS, MATLAB, Python, R, SQL.
<b>Software &amp; Tools</b>	Eviews, L <sup>A</sup> T <sub>E</sub> X, Mathematica, Maple, MS Excel, Stata, Tableau.

## PROFESSIONAL

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<b>Service</b>	Referee: Eastern Economics Journal
<b>Languages</b>	English, Spanish (advanced)
<b>Memberships</b>	LGBTQ Economics Working Group, American Economics Association, Eastern Economics Association