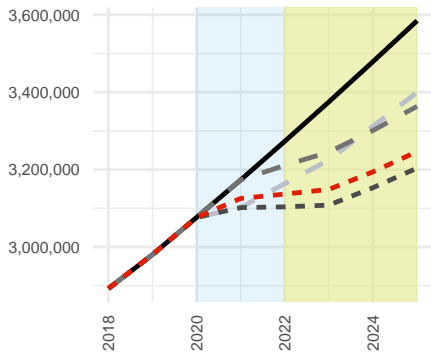
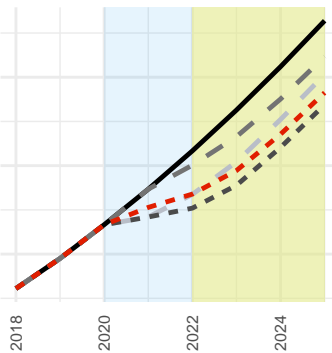


DKK Millions

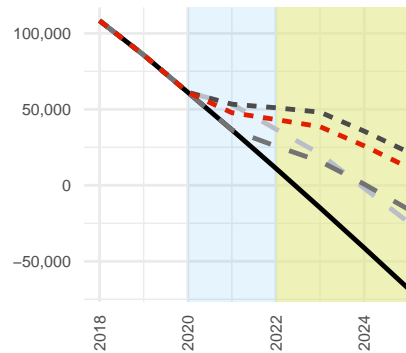
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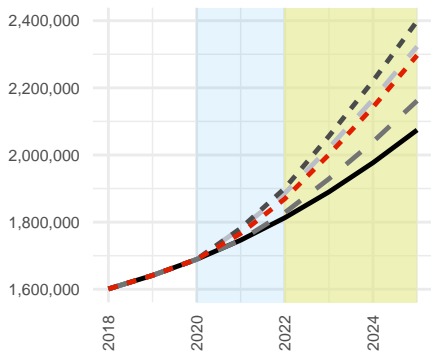
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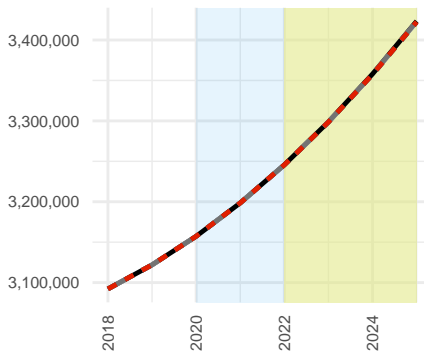
NEQ



NIB



PENL



Year

## Model shock

- Interest rate
- Property price

## Scenario

- Baseline
- Scenario 1
- Scenario 2
- Scenario 3
- Scenario 4