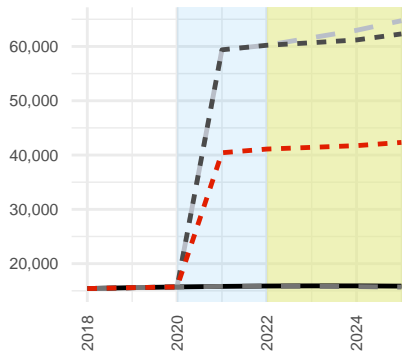
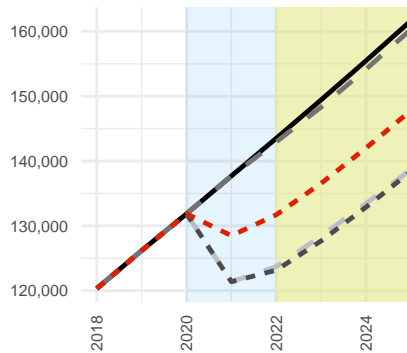


DKK Millions

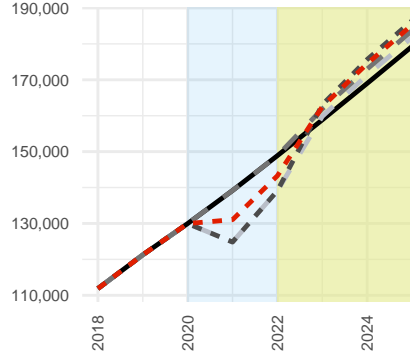
FC



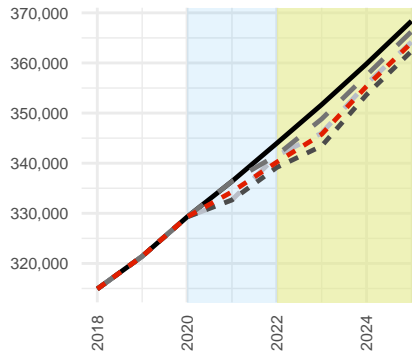
GOV



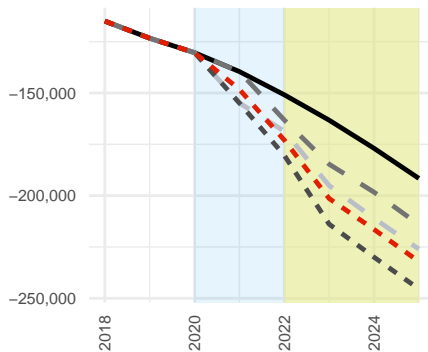
HH



NFC



ROW



Model shock

Interest rate  
Property price

Scenario

Baseline  
Scenario 1  
Scenario 2  
Scenario 3  
Scenario 4

Year

Source: Data: Eurostat, AMECO, OECD and present model forecast