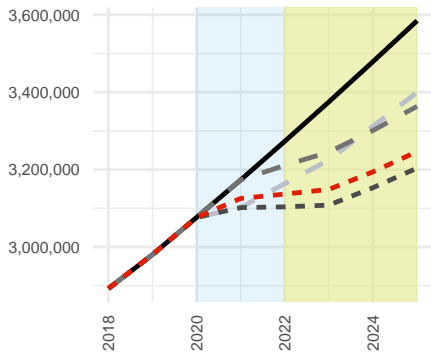
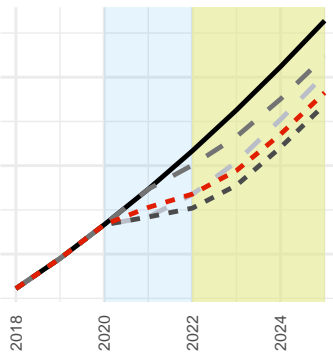


DKK Millions

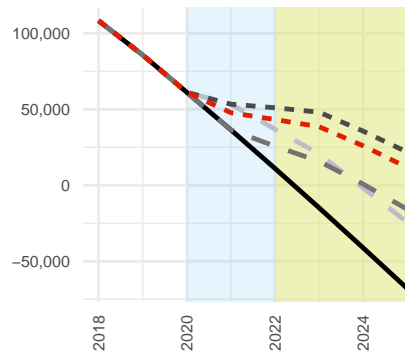
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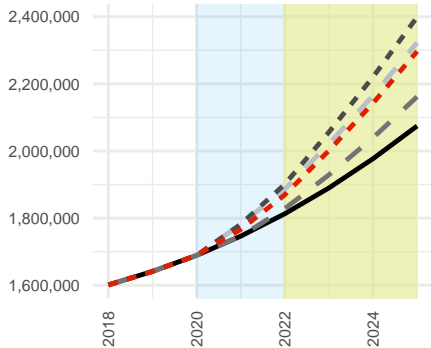
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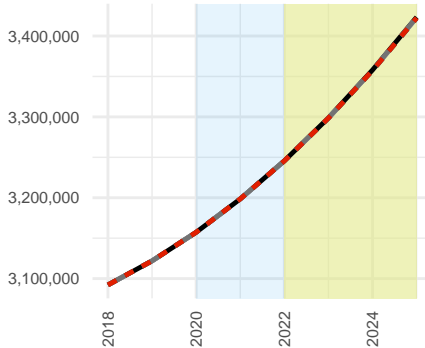
NEQ



NIB



PENL



Year

Model shock

Interest rate  
Property price

Scenario

Baseline  
Scenario 1  
Scenario 2  
Scenario 3  
Scenario 4