

Test Solar Farm - Investment Memorandum

Project Overview:

- Location: Clare, South Australia
- Capacity: 150 MW DC
- Technology: Bifacial PV Modules
- Grid Connection: Clare 132kV Substation
- Commercial Operation Date: Q3 2026
- Total Investment: \$225M AUD

Key Facts:

- Planning approval submitted December 2025
- Grid connection limited to 100MW during peak demand
- Soil conditions: Clay with moderate bearing capacity
- Expected curtailment: 30% based on grid study